

CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
WEDNESDAY, DECEMBER 16, 2015
CITY HALL COUNCIL CHAMBERS

*****SCHEDULED FOR 7:15 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF OCTOBER 28, 2015 REGULAR MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. **Approve Pension Check Reports:**

- | | |
|------------------|---------------|
| a. October 2015 | \$ 210,870.44 |
| b. November 2015 | \$ 208,935.80 |

2. **Approve Statements:**

- a. Atlanta Capital
3Q-2015
- b. Atlanta Capital
As of November 30, 2015
- c. Franklin Templeton Investments
3Q-2015
- d. Franklin Templeton Investments
As of November 30, 2015
- e. MD Sass
3Q-2015
- f. MD Sass
As of November 30, 2015
- g. NFJ
3Q-2015
- h. NFJ
As of November 30, 2015
- i. Consolidated Statement
As of November 30, 2015
- j. City of Owosso Employees Retirement Fund
October 31, 2015

- k. City of Owosso Employees Retirement Fund
November 30, 2015

3. **Payment Authorizations:**

- a. Morgan Stanley – Graystone Consulting
For period 10/01/2015 through 12/31/2015 \$ 16,883.02
 - Consulting Fee \$ 15,587.08
 - UMA Fee – Atlanta \$ 1,734.69
 - UMA Fee – WHV \$ (438.75)
- b. MAPERS Membership
For period 01/01/2016 through 12/31/2016 \$ 100.00
- c. Ronald J. Tobey, City Treasurer
Report of Checks Written – October 2015 \$257,034.63
- d. Ronald J. Tobey, City Treasurer
Report of Checks Written – November 2015 \$210,071.09

ACKNOWLEDGEMENTS:

None.

COMMUNICATIONS:

- o Gabriel Roeder & Smith – *Revised GASB 67 & 68 Report*
- o Gabriel Roeder & Smith – *NewsScan November 2, 2015*
- o Gabriel Roeder & Smith – *NewsScan November 19, 2015*

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Institutional Investor: *November 2015*

OLD BUSINESS:

- 1. Reconsideration of Reinstatement Request – D. Munro. William C. Brown, City Attorney

NEW BUSINESS:

- 1. Reciprocal Retirement Act Policy Update. Amy K. Kirkland, City Clerk
- 2. International Equities Manager Search. Michael Holycross, Graystone Consulting

INVESTMENT CONSULTANT REPORT:

None.

CITIZEN COMMENTS:

NEXT BOARD MEETING:

Regular – February 24, 2016

ADJOURNMENT:

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is www.ci.owosso.mi.us.