### CITY OF OWOSSO REGULAR MEETING OF THE CITY COUNCIL MONDAY, JANUARY 5, 2026 6:30 P.M.

### Meeting to be held at City Hall 301 West Main Street

#### **AGENDA**

OPENING PRAYER: PLEDGE OF ALLEGIANCE: ROLL CALL:

APPROVAL OF THE AGENDA:

APPROVAL OF THE MINUTES OF THE REGULAR MEETING OF DECEMBER 15, 2025:

### ADDRESSING THE CITY COUNCIL

- 1. Your comments shall be made during times set aside for that purpose.
- 2. Stand or raise a hand to indicate that you wish to speak.
- 3. When recognized, give your name and address and direct your comments and/or questions to any City official in attendance.
- 4. Each person wishing to address the City Council and/or attending officials shall be afforded one opportunity of up to four (4) minutes duration during the first occasion for citizen comments and questions. Each person shall also be afforded one opportunity of up to three (3) minutes duration during the last occasion provided for citizen comments and questions and one opportunity of up to three (3) minutes duration during each public hearing. Comments made during public hearings shall be relevant to the subject for which the public hearings are held.
- 5. In addition to the opportunities described above, a citizen may respond to questions posed to him or her by the Mayor or members of the Council, provided members have been granted the floor to pose such questions.

### PROCLAMATIONS / SPECIAL PRESENTATIONS

1. <u>Audit Presentation</u>. Presentation of the annual audit by Ken Berthiaume, Principal CPA, with Berthiaume & Co. CPAs, via Zoom.

### **PUBLIC HEARINGS**

None.

### **CITIZEN COMMENTS**

### **COUNCIL COMMENTS**

### **CONSENT AGENDA**

 Set Public Hearing – CDBG Grant Acceptance. Set a public hearing for Tuesday, January 20, 2025 to receive citizen comment regarding the proposal to accept CDBG grant funding for interior and exterior improvements on eight qualified residential homes.

Master Plan Implementation Goals: 1.1, 1.9

2. <u>Boards and Commissions Appointment</u>. Approve the following Mayoral Boards and Commissions appointment:

Name	Board/Commission	Term Expires
Jayne Brown	Board of Review	12-31-2030

3. <u>Designation of Street Administrator</u>. Authorize resolution designating DPW Superintendent Thomas Wheeler as Street Administrator to represent the City in transactions with the State Transportation Department pursuant to Act 51.

Master Plan Implementation Goals: 3.4, 3.22

- 4. <u>Professional Services Agreement Extension Audit Services</u>. Approve extension of the professional services agreement with Berthiaume & Company for auditing services for the 2026 and 2027 fiscal years.
- 5. <u>Professional Services Agreement Private Credit Assessment Services</u>. Approve professional services agreement with S&P Global, Inc., for the provision of private credit assessment services in the amount of \$40,950.00, which price may increase in 2026, for DWRF Project No. 7920.01, and CWRF Project No. 6034.01 and further approve payment to the firm upon satisfactory completion of the contracted tasks.

Master Plan Implementation Goals: 3.4, 3.7

- 6. <u>Professional Services Agreement Governmental Accounting Services</u>. Authorize a professional services agreement with Taylor and Morgan, C.P.A., P.C. for the provision of onsite governmental accounting services in an amount not to exceed \$30,000.00 for the 2026 calendar year, and further authorize payment to the firm for services rendered in accordance with the contract.
- 7. <u>Purchase Authorization Bentley Park Splashpad</u>. Waive competitive bidding requirements, authorize the purchase and installation of splashpad equipment from Waterplay Solutions Corp., in the amount of \$166,046.00 and further authorize payment to the vendor upon satisfactory delivery and installation of the splashpad equipment.
- 8. <u>Payment Authorization Legal Services Payment</u>. Authorize payment to Dickinson Wright PLLC, in the amount of \$7,753.06 for bond counsel services associated with the installment purchase agreement to purchase a street sweeper and vactor/jetter truck, as approved in Resolution No. 99-2025.
- 9. <u>AP Check Register December 2025</u>. Affirm Accounts Payable check disbursements totaling \$3,671,044.75 for December 2025.
- 10. Payroll Check Register December 2025. Affirm Payroll check disbursements totaling \$408,371.58 for the period from November 27, 2025 to December 20, 2025.

### **ITEMS OF BUSINESS**

- 1. <u>Audit Acceptance</u>. Consider resolution accepting and placing on file the City of Owosso Financial Report for the Fiscal Year Ended June 30, 2025.
- Notice of Pecuniary Interest. Enter notice of pecuniary interest on the record for Councilmember Carl Ludington as it relates to proposed contracts with Ludington Electric, Inc. for the month of December 2025.
- 3. <u>Set Special Meeting</u>. Consider setting a special meeting for the annual goal setting session.

### **CITIZEN COMMENTS**

#### **COUNCIL COMMENTS**

### CITY MANAGER REPORT

1. Nathan R. Henne, City Manager. City Manager Report – December 2025.

### **COMMUNICATIONS**

- 1. Brad A. Barrett, Finance Director. FY2025 Pension and OPEB Report.
- 2. Brad A. Barrett, Finance Director. Financial Report November 2025.
- 3. Owosso Historical Commission. Minutes of December 08, 2025.

#### **NEXT MEETING**

Tuesday, January 20, 2026

### **BOARDS AND COMMISSIONS OPENINGS**

Building Board of Appeals – Alternate - term expires June 30, 2026 Building Board of Appeals – Alternate - term expires June 30, 2027 DDA/OMS Board x 2 – terms expire June 30, 2028 Zoning Board of Appeals – Alternate – term expires June 30, 2027 Zoning Board of Appeals – Alternate – term expires June 30, 2028

### **ADJOURNMENT**

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio recordings of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing, calling, or emailing the following: Owosso City Clerk's Office, 301 West Main Street, Owosso, MI 48867; Phone: (989) 725-0500; Email: <a href="mailto:city.clerk@ci.owosso.mi.us">city.clerk@ci.owosso.mi.us</a>. The City of Owosso Website address is <a href="mailto:www.ci.owosso.mi.us">www.ci.owosso.mi.us</a>.

# PLEASE TAKE NOTICE THAT THE FOLLOWING MEETING CAN ONLY BE VIEWED VIRTUALLY

The Owosso City Council will conduct an in-person meeting on January 5, 2026. Citizens may view and listen to the meeting using the following link and phone numbers.

### OWOSSO CITY COUNCIL Monday, January 5, 2026 AT 6:30 P.M.

### The public joining the meeting via Zoom CANNOT participate in public comment.

### • Join Zoom Meeting:

https://us02web.zoom.us/j/81104875692?pwd=MMaH4mXA0WeUfRF0PnaEXxy4BJgjYj.1

Meeting ID: 811 0487 5692

**Passcode: 331685** 

### One tap mobile

- +13126266799,,81130530177#,,,,\*017514# US (Chicago)
- +16465588656,,81130530177#,,,,\*017514# US (New York)

### Dial by your location

- +1 312 626 6799 US (Chicago)
- +1 646 558 8656 US (New York)
- +1 301 715 8592 US (Washington DC)
- +1 346 248 7799 US (Houston)
- +1 669 900 9128 US (San Jose)
- +1 253 215 8782 US (Tacoma)

### For video instructions visit:

- o Signing up and Downloading Zoom <a href="https://youtu.be/qsy2Ph6kSf8">https://youtu.be/qsy2Ph6kSf8</a>
- Joining a Zoom Meeting https://youtu.be/hlkCmbvAHQQ
- o Joining and Configuring Audio and Video <a href="https://youtu.be/-s76QHshQnY">https://youtu.be/-s76QHshQnY</a>
- Helpful notes for participants: <u>Helpful Hints</u>
- Meeting packets are published on the City of Owosso website <a href="http://www.ci.owosso.mi.us">http://www.ci.owosso.mi.us</a>

Any person who wishes to contact members of the City Council to provide input or ask questions on any business coming before the Council on December 15, 2025 may do so by calling or e-mailing the City Clerk's Office prior to the meeting at (989)725-0500 or <a href="mailto:city.clerk@ci.owosso.mi.us">city.clerk@ci.owosso.mi.us</a>. Contact information for individual Council members can be found on the City website at: <a href="http://www.ci.owosso.mi.us/Government/City-Council">http://www.ci.owosso.mi.us/Government/City-Council</a>

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# CITY OF OWOSSO REGULAR MEETING OF THE CITY COUNCIL MINUTES OF DECEMBER 15, 2025 6:30 P.M. VIRGINIA TEICH CITY COUNCIL CHAMBERS

**PRESIDING OFFICER:** MAYOR ROBERT J. TEICH, JR.

**OPENING PRAYER:** PASTOR KENNETH HERBRUCK

OWOSSO ASSEMBLY OF GOD

PLEDGE OF ALLEGIANCE: PASTOR BILL MOULL, OWOSSO FREE METHODIST CHURCH

**PRESENT:** Mayor Robert J. Teich, Jr., Mayor Pro-Tem Jerome C. Haber,

Councilmembers Janae L. Fear, Carl C. Ludington, Emily S. Olson,

Rachel M. Osmer, and Christopher D. Owens.

ABSENT: None.

### APPROVE AGENDA

Motion by Councilmember Olson to approve the agenda as presented.

Motion supported by Councilmember Osmer and concurred in by unanimous vote.

### APPROVAL OF THE MINUTES OF REGULAR MEETING OF DECEMBER 1, 2025

Motion by Councilmember Owens to approve the Minutes of the Regular Meeting of December 1, 2025 as presented.

Motion supported by Mayor Pro-Tem Haber and concurred in by unanimous vote.

### PROCLAMATIONS / SPECIAL PRESENTATIONS

None.

### **PUBLIC HEARINGS**

None.

### **CITIZEN COMMENTS**

Bill Moull, 1335 W. North Street, wished everyone a Merry Christmas and thanked the Councilmembers for all that they do for the community.

### **COUNCIL COMMENTS**

Councilmember Osmer indicated that St. Johns United Church of Christ has been serving as an overnight warming shelter for the homeless. They are currently in need of volunteers to staff the warming center and provide meals.

Councilmember Olson spoke about the ripple effects of sharing and collective ownership using the sled library as an example. Not only would we cut down on the accumulation of stuff, but when we share things we stop being isolated and start making connections with other community members. She suggested that Councilmembers think about creating something for the community that will last beyond their Council terms.

### **CONSENT AGENDA**

Motion by Councilmember Ludington to approve the Consent Agenda as follows:

\*Change Order – City Hall Improvements Project. Approve Change Order No. 3 to the City Hall Improvements Project with Great Lakes Bay Construction, Inc., in the amount of \$9,298.40 and further approve payment to the contractor upon completion of the project or portion thereof as follows:

#### **RESOLUTION NO. 179-2025**

### AUTHORIZING CHANGE ORDER #3 FOR THE CITY HALL IMPROVEMENTS PROJECT

WHEREAS, the City of Owosso entered into a contract with Great Lakes Bay Construction in the amount of \$601,059.00 for improvements to City Hall; and

WHEREAS, previously approved change orders have increased the contract amount by \$9,814.75, bringing the current contract total to \$610,873.75; and

WHEREAS, additional work was identified during construction, including repair and replacement of deteriorated gas lines and associated roof work necessary for installation of the roof rail system; and

WHEREAS, Great Lakes Bay Construction has submitted Change Order No. 3 in the amount of \$9,298.40 to complete this additional work; and

WHEREAS, approval of Change Order No. 3 will increase the overall contract amount to \$620,172.15; and

WHEREAS, this is a budgeted item from 101.265.975.000.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Owosso, Shiawassee County, Michigan that:

FIRST: The City of Owosso has theretofore determined that it is advisable, necessary and in the

public interest to approve change order #3 from Great Lakes Bay Construction for a cost

to the City of Owosso of \$9,298.40.

SECOND: The above expenses shall be paid from the General fund, 101.265.975.000.

\*Contract Addendum – Planning & Zoning Services Contract. Amend the Professional Services Agreement – Planning & Zoning Services contract with CIB Planning, Inc. to reflect the merger and name change to OHM Advisors as follows:

**RESOLUTION NO. 180-2025** 

### **AUTHORIZE AMENDMENT OF THE**

# PROFESSIONAL SERVICES AGREEMENT WITH CIB PLANNING, INC. (NOW OHM ADVISORS) FOR PLANNING, ZONING AND DEVELOPMENT ADVISORY SERVICES

WHEREAS, the City of Owosso, Shiawassee County, Michigan, wishes to amend the agreement for professional planning services with CIB Planning, Inc. due to the merger with OHM Advisors; and

WHEREAS, on May 6, 2019, the Owosso City Council approved a three (3) year contract with CIB Planning, Inc. for planning, zoning and development advisory services as the result of a competitive bidding process; and

WHEREAS, on June 6, 2022, the Owosso City Council approved a three (3) year contract renewal with CIB Planning, Inc. for the period through June 30, 2025, with one (1) year optional extensions; and

WHEREAS, on July 7, 2025, the Owosso City Council approved an additional 1-year period; and

WHEREAS, shortly thereafter, CIB Planning, Inc. merged with OHM Advisors.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Owosso, Shiawassee County, Michigan that:

FIRST: it has been heretofore determined that it is advisable, necessary and in the public interest

to amend the Professional Services Agreement for planning, zoning and development advisory services with CIB Planning, Inc. by changing the name to OHM Advisors for the

period through June 30, 2026, with one (1) to three (3) year optional extensions.

SECOND: the mayor and city clerk are instructed and authorized to sign the contract substantially in

the form attached: Professional Services Agreement for ongoing Planning, Zoning and

Development Advisory Services.

<u>Purchase Authorization – Police Vehicles</u>. Waive competitive bidding requirements, utilizing the Macomb County contract, and approve the purchase of two (2) 2025 Ford Police Utility Vehicles from Lunghamer Ford of Owosso for a total cost of \$97,452.00 to be paid upon delivery as follows:

#### **RESOLUTION NO. 181-2025**

### AUTHORIZING THE EXECUTION OF A CONTRACT FOR PURCHASE OF POLICE VEHICLES WITH LUNGHAMER OF OWOSSO, LLC

WHEREAS, the City of Owosso, Shiawassee County, Michigan has a Police department requiring the use of police vehicles; and

WHEREAS, the City of Owosso has therefore determined that it is advisable, necessary and in the public interest to purchase two 2025 Ford Police Interceptor Police Vehicles from Lunghamer of Owosso, LLC utilizing the Macomb County contract, with a cost to the city of \$97,452.00; and

WHEREAS, the City of Owosso may waive competitive bidding requirements when purchasing equipment in coordination with another municipality.

NOW THEREFOR BE IT RESOLVED by the City of Owosso, Shiawassee County, Michigan that:

FIRST: The City of Owosso has theretofore determined that it is advisable, necessary and in the

public interest to purchase two 2025 Ford Interceptor Utility Police Vehicles from Lunghamer of Owosso, LLC, utilizing the Macomb County contract, for a cost to the City

of Owosso of \$97,452.00.

SECOND: The Finance Director and the Director of Public Safety are hereby instructed and

authorized to sign documents necessary to complete the purchase.

THIRD: Authorize payment to Lunghamer of Owosso, LLC in the amount of \$97,452.00 upon

delivery of the police vehicles. The City of Owosso received a USDA grant for \$43,706.00

towards the purchase of the vehicles.

FOURTH: The above expenses shall be paid from the Police Division account, 101-301-978.000.

\*Professional Service Agreement – Fire Department Medical Examinations. Waive competitive bidding requirements, and contract with Bio-Care, Inc. to provide medical examinations, Quantitative Fit Testing and Respiratory Surveillance to all Fire Department employees at a cost of \$8,173.00 and authorize payment according to the terms of the contract as follows:

#### **RESOLUTION NO. 182-2025**

### AUTHORIZING AGREEMENT WITH BIO-CARE INC. FOR MEDICAL TESTING AND FIT TESTING SERVICES

WHEREAS, the City of Owosso seeks to provide medical and fit testing services to all fire department employees; and

WHEREAS, Bio-Care, Inc. provides on-site wellness testing and medical exams to Fire Departments across Michigan; and

WHEREAS, Bio-Care, Inc. has submitted a quote dated September 17, 2025, to provide the necessary services; and

WHEREAS, City Ordinance 2-346 allows for waiver of competitive bidding for professional services.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Owosso, Shiawassee County, Michigan that:

FIRST: the City of Owosso has theretofore determined that it is advisable, necessary and in the

public interest to waive competitive bidding requirements and have Bio-Care, Inc. provide

medical testing and fit testing services to the Owosso Fire Department.

SECOND: the mayor and city clerk are instructed and authorized to sign the document in the form

attached.

THIRD: the above expenses shall be paid in accordance with the terms of the contract, from the

General Fund, 101-36-818.000.

\*Professional Service Agreement – Underwriter/Placement Agent/Municipal Advisor. Authorize professional services agreement with MFCI, LLC, in an amount not to exceed \$68,450.00, to serve as Underwriter/Placement Agent/Municipal Advisor for two bond issuances associated with the City's 2026 Drinking Water State Revolving Fund (DWSRF) projects and its 2026 Clean Water State Revolving Fund (CWSRF) projects, and further authorize payment to the firm for services rendered in accordance with the agreement as follows:

### **RESOLUTION NO. 183-2025**

#### **AUTHORIZING PROFESSIONAL SERVICE AGREEMENT WITH**

### MFCI, LLC TO SERVE AS UNDERWRITER/PLACEMENT AGENT/MUNICIPAL ADVISOR

WHEREAS, the City of Owosso, Shiawassee County, Michigan, is required to obtain underwrite/placement agent/municipal advisor for debt issuances; and

WHEREAS, the City of Owosso is undertaking water and wastewater treatment plant infrastructure improvement projects; and

WHEREAS, MFCI, LLC is a Michigan independent financial services company; and

WHEREAS, the employment of professional services is an exception to competitive bidding per Section 2-346(2) of the City of Owosso Code of Ordinances.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Owosso, Shiawassee County, Michigan that:

FIRST: The City of Owosso has heretofore determined that it is advisable, necessary and in the

public interest to enter into professional service agreements with MFCI, LLC to serve as

its municipal advisor.

SECOND: Underwriter/placement agent/municipal advisor services will be associated with a

revenue bond issuances involving the state of Michigan drinking water state revolving

loan fund program and clean water state revolving loan fund program.

THIRD: The mayor and city clerk are instructed and authorized to sign professional services

agreements between the City of Owosso and MFCI, LLC, estimated at \$68,450 for two

revenue bond issuances.

FOURTH: The accounts payable department is authorized to pay MFCI, LLC for work satisfactorily

completed at a cost estimated at \$68,450 under said professional services agreements.

FIFTH: The above expense shall be paid from the Water Fund 591.901.972.000 DWSRF

792001, 591.901.972.200 DWSRF 792001 and Wastewater Treatment Fund

599.901.977.000 CWSR603401.

Master Plan Implementation Goals: 3.4, 3.7, 3.8, 6.6

### **RESOLUTION NO. 184-2025**

# AUTHORIZING A PROFESSIONAL SERVICES AGREEMENT WITH DICKINSON WRIGHT PLLC TO SERVE AS BOND COUNSEL

WHEREAS, the City of Owosso, Shiawassee County, Michigan, is required to obtain bond counsel for debt issuances; and

WHEREAS, the City of Owosso is undertaking water treatment and infrastructure improvement projects and wastewater treatment plant improvements; and

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<sup>\*</sup>Professional Services Agreements - Bond Counsel. Authorize two professional services agreements with Dickinson Wright PLLC in an amount not to exceed \$80,000.00 to serve as Bond Counsel for bond issuances associated with the 2026 Drinking Water State Revolving Fund project and the 2026 Clean Water State Revolving Fund project, and further authorize payment to the firm for services rendered in accordance with the agreements as follows:

WHEREAS, Dickinson Wright PLLC is a full-service law firm with multiple offices in Michigan; and

WHEREAS, the employment of professional services is an exception to competitive bidding per Section 2-346(2) of the City of Owosso Code of Ordinances.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Owosso, Shiawassee County, Michigan that:

FIRST: The City of Owosso has heretofore determined that it is advisable, necessary and in the

public interest to enter into a professional service agreement with Dickinson Wright PLLC

to serve as bond counsel.

SECOND: Bond counsel services will be associated with a revenue bond issuance involving the

state of Michigan drinking water state revolving loan fund program and clean water state

revolving loan fund program.

THIRD: The mayor and city clerk are instructed and authorized to sign documents substantially in

form attached as Professional Services Agreements between the City of Owosso and

Dickinson Wright PLLC estimated at \$80,000.

FOURTH: The accounts payable department is authorized to pay Dickinson Wright PLLC for work

satisfactorily completed at a cost estimated at \$80,000 under said professional services

agreements.

FIFTH: The above expense shall be paid from the Water Fund (591.901.972.000-DWRF 792001

/ 591.901.972.200-DWRF792001) and Wastewater Treatment Fund (599.901.977.000-

CWSR603401.

Master Plan Implementation Goals: 3.4, 3.7, 3.8, 6.6

Motion supported by Councilmember Owens.

Roll Call Vote.

AYES: Councilmembers Osmer, Olson, Ludington, Fear, Owens, Mayor Pro-Tem Haber, and

Mayor Teich.

NAYS: None.

### **ITEMS OF BUSINESS**

### Contract Approvals - Ludington Electric, Inc.

Motion by Councilmember Osmer to allow Councilmember Ludington to abstain from voting on the contracts related to his business, Ludington Electric, Inc.

Motion supported by Councilmember Olson and concurred in by unanimous vote.

Councilmember Ludington left the meeting at 6:42 p.m.

Motion by Councilmember Olson to reiterate acknowledgement of the pecuniary interest of Councilmember Ludington in the contract(s) in question and consider approval of \$1,314.19 in contracts with Ludington Electric, Inc. for the period of November 2025:

PO NUMBER	DEPT.	VENDOR	DESCRIPTION	AMOUNT
000047377	862	LUDINGTON ELECTRIC, INC.	REPAIR OF DOWNTOWN LIGHTS – WASHINGTON STREET	636.23
000047402	862	LUDINGTON ELECTRIC, INC.	REPLACEMENT OF UNDERGROUND WIRING FOR CHAIRMAN LIGHTS	497.96
000047420	863	LUDINGTON ELECTRIC, INC.	INSTALLATION OF NEW VFD AT STANDPIPE BOOSTER STATION	180.00

1,314.19

Motion supported by Councilmember Owens.

Roll Call Vote.

AYES: Councilmembers Fear, Osmer, Mayor Pro-Tem Haber, Councilmembers Olson, Owens,

and Mayor Teich.

NAYS: None.

ABSTAIN: Councilmember Ludington.

Councilmember Ludington returned to the meeting at 6:44 p.m.

### **Closed Session**

Motion by Councilmember Olson to approve holding closed session at the conclusion of the second session of Council Comments for the purpose of consulting with an attorney regarding trial or settlement strategy in connection with specific pending litigation.

Motion supported by Councilmember Osmer.

Roll Call Vote.

AYES: Councilmember Ludington, Mayor Pro-Tem Haber, Councilmembers Olson, Fear, Owens,

Osmer, and Mayor Teich.

NAYS: None.

### **CITIZEN COMMENTS**

None.

### **COUNCIL COMMENTS**

City Manager Henne noted that last week he met with Pastor Beal and representatives of the Gratiot County Hope House to talk about potential efforts to help the area's homeless population.

Councilmember Osmer thanked Chairwoman Elaine Greenway for putting together the Historical Commission Christmas Party, noting that it was a lovely event.

### **CLOSED SESSION**

The Council adjourned to closed session at 6:48 p.m.

The Council returned from closed session at 7:18 p.m.

### APPROVAL OF THE MINUTES OF CLOSED SESSION OF JUNE 16, 2025

Motion by Councilmember Osmer to approve the Minutes of the Closed Session of June 16, 2025 as presented.

Motion supported by Councilmember Fear and concurred in by unanimous vote.

### APPROVAL OF THE MINUTES OF CLOSED SESSION OF AUGUST 18, 2025

Motion by Councilmember Owens to approve the Minutes of the Closed Session of August 18, 2025 as presented.

Motion supported by Councilmember Osmer and concurred in by unanimous vote.

### **COMMUNICATIONS**

Elaine Greenway, Historical Commission, Letter of resignation.

Tanya S. Buckelew, Planning & Building Director. November 2025 Building Department Report.

Tanya S. Buckelew, Planning & Building Director. November 2025 Code Violations Report.

Tanya S. Buckelew, Planning & Building Director. November 2025 Inspections Report.

Tanya S. Buckelew, Planning & Building Director. November 2025 Certificates Issued Report.

Kevin D. Lenkart, Public Safety Director. November 2025 Police Report.

Kevin D. Lenkart, Public Safety Director. November 2025 Fire Report.

<u>Downtown Development Authority</u>. Minutes of December 3, 2025.

Parks & Recreation Commission. Minutes of December 3, 2025.

WWTP Review Board. Minutes of November 25, 2025.

Owosso Historic District Commission. Minutes of September 17, 2025.

Owosso Historic District Commission. Minutes of November 19, 2025.

Quarterly Utility Billing Delinquent and Shut off Statistics. July - September 2025.

#### **NEXT MEETING**

Monday, January 5, 2026

### **BOARDS AND COMMISSIONS OPENINGS**

Building Board of Appeals – Alternate - term expires June 30, 2026 Building Board of Appeals – Alternate - term expires June 30, 2027 DDA/OMS Board x 2 – terms expire June 30, 2028 Zoning Board of Appeals – Alternate – term expires June 30, 2027 Zoning Board of Appeals – Alternate – term expires June 30, 2028

### **ADJOURNMENT**

Motion by Councilmember Olson for adjournment at 7:19 p.m.

Motion supported by Councilmember Osmer and concurred in by unanimous vote.

Robert J. Teich, Jr., Mayor	
•	
Amy K. Kohagen, City Clerk	

Draft 9 12-15-2025

<sup>\*</sup>Due to their length, text of marked items is not included in the minutes. Full text of these documents is on file in the Clerk's Office.

### **CITY OF OWOSSO**

Shiawassee County, Michigan

### FINANCIAL STATEMENTS

### **CITY OF OWOSSO**

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60 Harrow Lane Saginaw, Michigan 48638

(989) 791-1555 Fax (989) 791-1992

### INDEPENDENT AUDITORS' REPORT

To the City Council City of Owosso, Michigan

### **Report on the Audit of the Financial Statements**

### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Owosso as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Owosso as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Owosso and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Emphasis of Matter – Change in Accounting Principle

As described in Note 17 to the financial statements, the City adopted provisions of Governmental Accounting Standards Board Statement No. 101, Compensated Absences, which updates the recognition and measurement guidance for compensated absences. Our opinion is not modified with respect to this matter.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Owosso's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Owosso's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Owosso's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 5-9), pension schedules (pages 64-66), and budgetary comparison information (pages 67-69) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Members of the City Council City of Owosso, Michigan

### Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Owosso's basic financial statements. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2025 on our consideration of the City of Owosso's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Owosso's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Owosso's internal control over financial reporting and compliance.

December 8, 2025 Saginaw, Michigan

Berthiaume & Co.



June 30, 2025

As management of the City of Owosso (the "City"), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

### FINANCIAL HIGHLIGHTS:

- The City's combined total net position is reported as \$92,040,916 for the fiscal year ended June 30, 2025, compared to \$77,306,638 for the fiscal year ended June 30, 2024 (restated).
- In the City's governmental activities, revenues generated were \$16,453,502 while expenses totaled \$13,456,278.
- In the City's business-type activities, revenues generated were \$20,779,290 while expenses totaled \$9,082,126.
- Total net position increased by \$14,734,278.

### **OVERVIEW OF THE FINANCIAL STATEMENTS:**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements themselves.

### **Government-wide Financial Statements:**

The government-wide statements are designed to provide readers with a broad overview of the City's finances, as a whole, in a manner similar to a private sector business. The *statement of net position* presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. The *statement of activities* presents all of the City's revenues and expenses, and is reported based on when the underlying event giving rise to the revenue or expense occurs, regardless of when cash is received or paid.

The government-wide statements of the City of Owosso are divided into three categories:

<u>Governmental Activities</u> – Most of the City's basic services are included here, such as the general government, public safety, public works, community and economic development, and recreation and culture. Property taxes, state shared revenue, and charges for services finance most of these activities.

<u>Business-type Activities</u> – The City charges fees to customers to recover all or a significant portion of certain services it provides. These business-type activities include the sewage disposal system, water supply system, wastewater treatment system, and transportation.

 $\underline{\textit{Component Units}}$  – The City includes the Brownfield Redevelopment Authority and Downtown Development Authority as discretely presented component units.

#### **Fund Financial Statements:**

The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

June 30, 2025

The City has three types of funds:

<u>Governmental Funds</u> – Many of the City's basic services are included in governmental funds, which focus on how cash and other financial assets that can be converted to cash flow in and out. The funds also show the balances left at year-end that are available for spending.

The governmental funds focus on a short-term view, rather than the long-term focus of the government-wide statements, so additional information is provided after each of the governmental fund statements that explain the relationship of differences between the fund and government-wide statements.

The City maintains 11 individual governmental funds. Separate information is presented for the General Fund and Major Street Fund which are considered to be "major" funds. Data from the other nine (9) governmental funds, considered to be "nonmajor" funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual budget for each of its governmental funds. Budgetary comparison statements have been provided for major governmental funds to demonstrate compliance with those budgets.

<u>Proprietary Funds</u> – Proprietary funds are used to report services where the City charges a fee to the customer to recover most or all of the cost of the service rendered. Proprietary funds provide both long- and short-term financial information. The two types of proprietary funds are enterprise and internal service funds.

- Enterprise funds and business-type funds are the same, but the fund statements provide more detail and additional information such as cash flows. The City's enterprise funds are the Transportation Fund, Sewage Disposal System Fund, Water Supply System Fund, and Wastewater Treatment System Fund.
- Internal service funds are used to report activities that provide supplies and services to the City's other programs. The City's internal service fund is the Equipment Fund.

<u>Fiduciary Funds</u> – Fiduciary funds are used to account for the resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of the funds are not available to support the City's own programs.

#### **Notes to the Financial Statements:**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### Other Information:

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City. The combining statements referred to earlier in connection with the nonmajor governmental funds are presented immediately following the required supplementary information.

### THE CITY OF OWOSSO AS A WHOLE:

The City's total combined net position for the fiscal year ended June 30, 2025 is \$92,040,916 consisting of \$48,402,482 in governmental activities and \$43,638,434 in business-type activities. Combined unrestricted net position, that part of net position that can be used to finance day-to-day operations, is \$18,331,423. Governmental activities unrestricted net position is \$9,511,237. Business-type activities unrestricted net position is \$8,820,186.

June 30, 2025

The statement of net position provides the perspective of the City as a whole. The following table provides a summary of the City's net position, in a condensed format, as of June 30, 2025 and June 30, 2024 (restated).

	Governmental Activities		Business-ty	pe Activities	Total		
	2025	Restated 2024	2025	2024	2025	Restated 2024	
Assets:							
Current and other assets	\$ 22,692,428	\$ 22,652,191	\$ 19,013,413	\$ 15,268,747	\$ 41,705,841	\$ 37,920,938	
Capital assets, net	41,857,463	40,550,210	59,781,112	41,803,415	101,638,575	82,353,625	
Total assets	64,549,891	63,202,401	78,794,525	57,072,162	143,344,416	120,274,563	
Deferred outflows of							
resources	1,642,343	1,639,231	451,829	449,350	2,094,172	2,088,581	
Liabilities:							
Current liabilities	3,400,974	4,502,205	5,570,691	3,719,397	8,971,665	8,221,602	
Long-term liabilities	13,936,373	14,651,306	29,899,030	22,006,431	43,835,403	36,657,737	
Total liabilities	17,337,347	19,153,511	35,469,721	25,725,828	52,807,068	44,879,339	
Deferred inflows of resources	452,405	134,059	138,199	43,108	590,604	177,167	
Net position:							
Net investment in capital	22 679 920	31,550,997	21 261 192	21 415 629	62 040 012	52 066 625	
assets Restricted	32,678,830 6,212,415	6,542,110	31,261,183 3,557,065	21,415,638 3,007,071	63,940,013 9,769,480	52,966,635 9,549,181	
Unrestricted	9,511,237	7,460,955	8,820,186	7,329,867	18,331,423	14,790,822	
Total net position	\$ 48,402,482	\$ 45,554,062	\$ 43,638,434	\$ 31,752,576	\$ 92,040,916	\$ 77,306,638	

### Overall Analysis of Financial Position and Change in Net Position:

The City's combined total net position increased by \$14,734,278 during the current fiscal year. Governmental activities increased by \$2,848,420 while business-type activities increased by \$11,885,858. The City continues to report a solid net position in its governmental and business-type activities, with approximately \$28 million reported in cash and investments.

### **Governmental Activities:**

The City's total governmental revenue is reported at \$16,435,502, an increase of \$135,949 from the prior fiscal year. Total expenses decreased by \$618,147 from the prior fiscal year.

### **Business-type Activities:**

The City's total business-type revenue is reported at \$15,661,896, a decrease of \$215,787 from the prior fiscal year attributable to increase in capital grants. Total business-type expenses decreased by \$1,648,207 from the prior fiscal year which is related to the use of the operating grant in the prior year.

June 30, 2025

The following table shows the comparison of the change in net position in a condensed format for the fiscal years ended June 30, 2025 and June 30, 2024 (restated).

	Governmental Activities		Business-ty	pe Activities	Total			
	2025	Restated 2024	2025	2024	2025	Restated 2024		
Revenues:								
Program revenues								
Charges for services	\$ 3,346,637	\$ 3,222,797	\$ 11,676,812	\$ 10,667,864	\$ 15,023,449	\$ 13,890,661		
Operating grants	2,689,096	3,498,289	-	1,746,701	2,689,096	5,244,990		
Capital grants	1,131,227	931,956	8,624,222	3,119,239	9,755,449	4,051,195		
General revenues								
Taxes	5,403,400	5,129,584	103,990	(27)	5,507,390	5,129,557		
Fees	131,063	134,293	-	-	131,063	134,293		
Unrestricted grants	2,793,148	2,340,855	-	-	2,793,148	2,340,855		
Investment earnings	857,999	830,829	374,266	343,906	1,232,265	1,174,735		
Other	100,932	228,950			100,932	228,950		
Total revenues	16,453,502	16,317,553	20,779,290	15,877,683	37,232,792	32,195,236		
Expenses:								
General government	2,157,984	2,143,516	-	_	2,157,984	2,143,516		
Public safety	5,477,760	5,616,037	-	-	5,477,760	5,616,037		
Public works	4,191,878	4,068,389	-	-	4,191,878	4,068,389		
Health and welfare	493,337	1,312,155	-	-	493,337	1,312,155		
Community and economic	,	, ,			,	, ,		
development	145,374	130,880	=	-	145,374	130,880		
Recreation and culture	707,359	536,454	-	-	707,359	536,454		
Interest	282,586	232,515	-	-	282,586	232,515		
Sewage disposal system	=	-	2,868,410	2,510,687	2,868,410	2,510,687		
Water supply system	-	=	3,640,553	5,694,378	3,640,553	5,694,378		
Wastewater treatment	-	-	2,467,508	2,441,195	2,467,508	2,441,195		
Transportation			105,655	84,073	105,655	84,073		
Total expenses	13,456,278	14,039,946	9,082,126	10,730,333	22,538,404	24,770,279		
Excess of revenues over								
expenses before special items	2,997,224	2,277,607	11,697,164	5,147,350	14,694,388	7,424,957		
	2,227,221	2,277,007	11,057,101	3,117,330	11,001,000	7,121,557		
Special items:								
Sale of capital assets	33,802	87,840	6,088	1,874	39,890	89,714		
Transfers	(182,606)	(17,010)	182,606	17,010				
Total special items	(148,804)	70,830	188,694	18,884	39,890	89,714		
Changes in net position	2,848,420	2,348,437	11,885,858	5,166,234	14,734,278	7,514,671		
Net position, beginning of								
year, restated	45,554,062	43,205,625	31,752,576	26,586,342	77,306,638	69,791,967		
Net position, end of year	\$ 48,402,482	\$ 45,554,062	\$ 43,638,434	\$ 31,752,576	\$ 92,040,916	\$ 77,306,638		

June 30, 2025

### THE CITY OF OWOSSO'S FUNDS:

Presentation of the City of Owosso's major funds begins on page 15, following the government-wide financial statements. The fund financial statements provide detailed information about the most significant funds, not the City as a whole. Funds are created to help manage money for specific purposes, as well as show accountability for certain activities, such as specific property tax millages and restricted receipts from Federal and State sources.

The General Fund is the City's largest governmental fund and one of two governmental funds that is considered a major fund. It pays for most of the City's government services. Its major components of revenue are property taxes and state shared revenue. For the year ended June 30, 2025, General Fund financing sources exceeded its financing uses by \$733,948, increasing its ending fund balance to \$9,356,652. For the year ended June 30, 2025, Major Street Fund decreased its ending fund balance by \$261,831.

### Overall Analysis of Financial Position and Change in General Fund Fund Balance:

The General Fund fund balance of \$9,356,652 as of June 30, 2025 is considered, by management, to be healthy in comparison to the annual General Fund expenditures of approximately \$10.9 million. The City has utilized effective budget controls in the General Fund to maintain its fund balance.

### **General Fund Budgetary Highlights:**

The General Fund adopted budget projected a decrease in fund balance of \$1,050,902. During the year, the City made budget amendments with a projected decrease in fund balance of \$753,881. The actual results for the year yielded an increase in fund balance of \$733,948.

### **Capital Assets and Debt Administration:**

At June 30, 2025, the City of Owosso had \$101,638,575 invested in capital assets including land, buildings and improvements, machinery and other equipment, land improvements, vehicles, utility distribution systems, and infrastructure, net of accumulated depreciation. At June 30, 2025, this total was \$82,353,625. Additional information about the City's capital assets is presented in Note 1 and Note 5 of the Notes to the Financial Statements.

At June 30, 2025, the City of Owosso's total long-term indebtedness (not including compensated absences, net pension liability and the 2021 bond premiums that are being amortized to interest expense over the life of the bonds) was \$36,696,929, of which \$9,161,576 was backed by the full faith of the government and \$27,535,353 was backed by specific revenue sources. Additional information about the City's indebtedness is presented in Note 6 of the Notes to the Financial Statements.

### **Economic Factors:**

We are continuing to plan for the long term, and will continue to balance the budgets through controls over spending, while striving to provide the City's residents with the same level of service to which they have been accustomed.

### Contacting the City's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact City Hall, 301 W. Main Street, Owosso, MI 48867.



### STATEMENT OF NET POSITION

June 30, 2025

	Primary Government							
	Go	vernmental	$B\iota$	ısiness-type			Co	omponent
		Activities		Activities		Total	Units	
Assets:								
Cash and cash equivalents	\$	11,294,125	\$	3,614,781	\$	14,908,906	\$	95,492
Investments		7,364,940		5,806,887		13,171,827		314,708
Receivables		3,683,391		9,313,752		12,997,143		23,335
Internal balances		-		-		-		-
Inventory		61,455		277,993		339,448		-
Prepaid expenses		42,281		-		42,281		-
Capital assets not being depreciated		6,541,128		30,050,698		36,591,826		-
Capital assets being depreciated, net		35,316,335		29,730,414		65,046,749		13,917
Other assets		246,236				246,236		_
Total assets		64,549,891		78,794,525	_	143,344,416		447,452
Deferred outflows of resources:								
Related to pension		1,577,000		451,829		2,028,829		-
Deferred charges on refunding		65,343				65,343		
Total deferred outflows of resources		1,642,343		451,829		2,094,172		<u>-</u> ,
Liabilities:								
Accounts payable and accrued expenses		985,548		5,570,691		6,556,239		7,322
Unearned revenue		2,415,426		-		2,415,426		-
Long-term liabilities:								
Due within one year								
Long-term debt		607,000		750,181		1,357,181		-
Advance from primary government		-		-		-		163,654
Due in more than one year								
Long-term debt		8,636,976		27,769,748		36,406,724		-
Net pension liability		4,117,635		1,236,414		5,354,049		-
Advance from primary government		-		-		-		1,070,409
Compensated absences payable		574,762		142,687	_	717,449		
Total liabilities		17,337,347		35,469,721	_	52,807,068		1,241,385
Deferred inflows of resources:								
Related to pension		452,405		138,199		590,604		

continued

### STATEMENT OF NET POSITION, CONTINUED

	Pr			
	Governmental	Business-type	m . 1	Component
	<u>Activities</u>	<u>Activities</u>	<u>Total</u>	<u>Units</u>
Net position:				
Net investment in capital assets	32,678,830	31,261,183	63,940,013	13,917
Restricted for:				
Construction code	304,371	-	304,371	-
Debt service	35,276	867,045	902,321	-
Historical	171,715	-	171,715	-
Improvement/Replacement	3,674	2,690,020	2,693,694	-
Opioid	63,943	-	63,943	-
Parks	10,827	-	10,827	-
Revolving loan	1,142,278	-	1,142,278	-
Streets	4,480,331	-	4,480,331	-
Unrestricted (deficit)	9,511,237	8,820,186	18,331,423	(807,850)
Total net position (deficit)	\$ 48,402,482	\$ 43,638,434	\$ 92,040,916	\$ (793,933)

### STATEMENT OF ACTIVITIES

Year Ended June 30, 2025

				Program Revenues						
	Expenses		0	Charges for Services	G	Operating Frants and Intributions	Capital Grants and Contributions		Ne	t (Expense) Revenue
Functions/Programs										
PRIMARY GOVERNMENT:										
Governmental activities:										
General government	\$	2,157,984	\$	684,174	\$	12,999	\$	14,375	\$	(1,446,436)
Public safety		5,477,760		2,007,898		89,281		-		(3,380,581)
Public works		4,191,878		469,489		2,184,340		1,116,852		(421,197)
Health and welfare		493,337		169,960		364,552		-		41,175
Community and economic										
development		145,374		10,103		-		-		(135,271)
Recreation and culture		707,359		5,013		37,924		-		(664,422)
Interest on long-term debt		282,586		-						(282,586)
Total governmental activities		13,456,278		3,346,637	_	2,689,096		1,131,227		(6,289,318)
Business-type activities:										
Sewage disposal system		2,868,410		3,193,723		_		168,444		493,757
Water supply system		3,640,553		4,944,827		_		1,258,284		2,562,558
Wastewater treatment system		2,467,508		3,538,262		_		7,197,494		8,268,248
Transportation System		105,655		-		-		-		(105,655)
Total business-type activities		9,082,126		11,676,812		-		8,624,222		11,218,908
Total primary government	\$	22,538,404	\$	15,023,449	\$	2,689,096	\$	9,755,449	\$	4,929,590
COMPONENT UNITS:										
Brownfield redevelopment authority	\$	412,382	\$	-	\$	185,878	\$	-	\$	(226,504)
Downtown development authority		278,582		28,185		55,336	_	-		(195,061)
Total component units	\$	690,964	\$	28,185	\$	241,214	\$		\$	(421,565)

continued

### STATEMENT OF ACTIVITIES, CONTINUED

Year Ended June 30, 2025

	Pri				
		Business-			
	Governmental	type		Component	
	Activities	Activities	Total	Units	
Changes in net position:					
Net (Expense) Revenue	\$ (6,289,318)	\$ 11,218,908	\$ 4,929,590	\$ (421,565)	
General revenues:					
Taxes:					
Property taxes, levied for general purpose	4,131,162	-	4,131,162	-	
Property taxes, levied for brush/leaves	315,246	-	315,246	-	
Property taxes, levied for debt service	716,226	-	716,226	-	
Property taxes, levied for transit	-	103,990	103,990	-	
Payment in lieu of property taxes	5,618	-	5,618	-	
Property taxes levied and captured by component units	_	_	_	760,066	
Marijuana taxes	235,148	_	235,148	-	
Franchise fees	71,063	-	71,063	_	
Marijuana license fees	60,000	-	60,000	_	
Grants and contributions not restricted to	,				
specific programs	2,793,148	-	2,793,148	33,711	
Unrestricted investment earnings	857,999	374,266	1,232,265	11,686	
Other	100,932	- -	100,932	-	
Special items:	,		,		
Sale of capital assets	33,802	6,088	39,890	-	
Transfers	(182,606)	182,606	-	-	
m . 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
Total general revenues, special items and transfers	9,137,738	666,950	9,804,688	805,463	
Changes in net position	2,848,420	11,885,858	14,734,278	383,898	
Net position (deficit), beginning of year,					
previously stated	45,671,666	31,752,576	77,424,242	(1,177,831)	
Change in accounting principle	(117,604)		(117,604)		
Net position (deficit), beginning of year, restated	45,554,062	31,752,576	77,306,638	(1,177,831)	
Net position (deficit), end of year	\$ 48,402,482	\$ 43,638,434	\$ 92,040,916	\$ (793,933)	

### GOVERNMENTAL FUNDS

### **BALANCE SHEET**

	General Fund	Major Street Fund
Assets:	Ф 7.207.252	Φ 250.662
Cash and cash equivalents	\$ 7,327,352	\$ 359,662
Investments Accounts receivable	945,691 434,625	3,925,385 3,486
	246,169	3,480 467,844
Special assessments receivable  Loans receivable	240,109	407,844
	264 224	260.010
Due from other governments	364,324	260,818
Inventory Prepaid expenditures	61,455 41,321	-
Advance to component unit		-
Advance to component unit	1,084,125	
Total assets	\$ 10,505,062	\$ 5,017,195
Liabilities:		
Accounts payable	\$ 249,722	\$ 39,336
Accrued expenses	44,685	-
Accrued wages payable	114,548	2,978
Performance deposits payable	84,143	-
Unearned revenue	249,161	2,144,530
Total liabilities	742,259	2,186,844
Deferred inflows of resources:		
Unavailable revenue	406,151	467,844
Fund balances:		
Nonspendable	1,186,901	-
Restricted	· -	2,362,507
Assigned	2,750,000	-
Unassigned	5,419,751	
Total fund balances	9,356,652	2,362,507
Total liabilities, deferred inflows of resources and		
fund balances	\$ 10,505,062	\$ 5,017,195
		continued

### GOVERNMENTAL FUNDS

### **BALANCE SHEET, CONTINUED**

	<u> </u>	Nonmajor Funds		Total
Assets:				
Cash and cash equivalents	\$	1,337,411	\$	9,024,425
Investments		1,493,094		6,364,170
Accounts receivable		9,797		447,908
Special assessments receivable		300,801		1,014,814
Loans receivable		250,235		250,235
Due from other governments		191,785		816,927
Inventory		-		61,455
Prepaid expenditures		960		42,281
Advance to component unit	_	19,382		1,103,507
Total assets	\$	3,603,465	\$	19,125,722
Liabilities:				
Accounts payable	\$	193,115	\$	482,173
Accrued expenses		-		44,685
Accrued wages payable		6,551		124,077
Performance deposits payable		-		84,143
Unearned revenue		21,735	_	2,415,426
Total liabilities		221,401		3,150,504
Deferred inflows of resources:				
Unavailable revenue	_	300,801		1,174,796
Fund balances:				
Nonspendable		270,577		1,457,478
Restricted		2,810,686		5,173,193
Assigned		-		2,750,000
Unassigned	_		_	5,419,751
Total fund balances		3,081,263		14,800,422
Total liabilities, deferred inflows of resources and				
fund balances	\$	3,603,465	\$	19,125,722

# RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO NET POSITION OF GOVERNMENTAL ACTIVITIES

Fund balances of governmental funds	\$ 14,800,422
Net position reported for governmental activities in the statement of net position is different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	
Capital assets not being depreciated	6,541,128
Capital assets being depreciated, net	33,304,192
Assets held on deposit with the MMRMA for self insurance are not current financial resources and, therefore, are not reported in the funds.	205,767
Certain receivables are not available to pay for current year expenditures and, therefore, are not reported in the funds.	1,174,796
Certain pension benefits, such as net pension liability and related deferred amounts, are not due and payable in the current period or do not represent current financial resources and, therefore, are not reported in the funds.	
Net pension liability	(3,960,335)
Deferred outflows related to the net pension liability	1,506,267
Deferred inflows related to the net pension liability	(436,258)
Certain liabilities are not due and payable in the current year and, therefore, are not reported in the funds.	
Accrued interest payable	(75,857)
Long-term debt	(9,243,976)
Compensated absences payable	(569,275)
Deferred charges on refunding related to the issuance of long-term refunding of debt will be amortized over the life of the debt on the statement of net position.	65,343
An internal service fund is used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service fund is included in the	
governmental activities in the statement of net position.	 5,090,268
Net position of governmental activities	\$ 48,402,482

### GOVERNMENTAL FUNDS

# STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

Year Ended June 30, 2025

	_	General Fund		Major Street Fund
Revenues:				
Property taxes	\$	4,452,026	\$	-
Marijuana taxes		235,148		105.160
Special assessments		44,301		185,160
Licenses and permits Federal grants		72,543 53,216		510,136
State grants		2,649,507		1,600,823
Contributions from other units		88,381		-
Charges for services		2,465,538		47,876
Fines and forfeits		7,537		-
Interest and rents		399,436		235,202
Other revenue		102,549	_	3,486
Total revenues		10,570,182	_	2,582,683
Expenditures:				
Current:				
General government		2,344,860		-
Public safety		5,486,824		-
Public works Health and welfare		876,192		660,648
Community and economic development		101,387		-
Recreation and culture		379,629		_
Capital outlay		1,651,232		1,833,866
Debt service		, ,		, ,
Principal		86,000		-
Interest and charges		17,191		
Total expenditures		10,943,315	_	2,494,514
Excess (deficiency) of				
revenues over expenditures		(373,133)		88,169
Other financing sources (uses):				
Sale of capital assets		260,253		-
Proceeds from contract financing		750,000		-
Interfund transfers in		305,835		- (250,000)
Interfund transfers out		(252,193)	_	(350,000)
Net other financing sources (uses)		1,107,081	_	(350,000)
Changes in fund balances		733,948		(261,831)
Fund balances, beginning of year		8,622,704		2,624,338
Fund balances, end of year	\$	9,356,652	\$	2,362,507
				continued

The accompanying notes are an integral part of these financial statements.

### GOVERNMENTAL FUNDS

# STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES, CONTINUED

Year Ended June 30, 2025

	Nonmajor Funds		Total	
Revenues:				
Property taxes	\$	716,226	\$	5,168,252
Marijuana taxes		-		235,148
Special assessments		77,195		306,656
Licenses and permits		280,407		352,950
Federal grants		841,072		1,404,424
State grants		786,676		5,037,006
Contributions from other units		-		88,381
Charges for services		4,040		2,517,454
Fines and forfeits		-		7,537
Interest and rents		102,190		736,828
Other revenue		218,960	_	324,995
Total revenues		3,026,766		16,179,631
Expenditures:				
Current:				
General government		-		2,344,860
Public safety		226,129		5,712,953
Public works		444,978		1,981,818
Health and welfare		508,337		508,337
Community and economic development		26,503		127,890
Recreation and culture		187,291		566,920
Capital outlay		784,859		4,269,957
Debt service		<b>5</b> 00 000		<b>5</b> 0 < 000
Principal		500,000		586,000
Interest and charges		273,150	_	290,341
Total expenditures		2,951,247		16,389,076
Excess (deficiency) of				
revenues over expenditures		75,519		(209,445)
Other financing sources (uses):				
Sale of capital assets		-		260,253
Proceeds from contract financing		-		750,000
Interfund transfers in		602,193		908,028
Interfund transfers out		(488,441)	_	(1,090,634)
Net other financing sources (uses)		113,752		870,833
Changes in fund balances		189,271		661,388
Fund balances, beginning of year		2,891,992		14,139,034
Fund balances, end of year	\$	3,081,263	\$	14,800,422

The accompanying notes are an integral part of these financial statements.

# RECONCILIATION OF CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO CHANGES IN NET POSITION OF GOVERNMENTAL ACTIVITIES

Year Ended June 30, 2025

Changes in fund balances of governmental funds	\$	661,388
Change in net position reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.		
Purchases of capitalized assets		4,348,382
Depreciation expense		(2,712,039)
Loss on sale of capital assets		(226,451)
Changes to the MMRMA deposit and related self-insurance liability are not shown in the fund financial statements. The amount represents the change in net position held with an agent		
for self-insurance.		(19,728)
Proceeds from installment purchase agreements are revenues in the governmental funds, but but increase long-term liabilities in the statement of net position.		(750,000)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in deferred charges		(5,190)
Change in accrued interest payable		(1,025)
Change in long-term debt		667,770
Change in compensated absences payable		(53,187)
Change in net pension liability and related deferred outflows/inflows of resources		511,212
Revenue in the statement of activities that do no provide current financial resources are not		
reported as revenue in the funds, but rather are deferred to the following fiscal year.		(16,911)
An internal service fund is used by management to charge the costs of certain activities, such as equipment usage, to individual funds. The change in net position of the internal service		
fund is included in the governmental activities in the statement of net position.	_	444,199
Change in net position of governmental activities	\$	2,848,420

### PROPRIETARY FUNDS

### STATEMENT OF NET POSITION

June 30, 2025

	<u></u>	Enterprise Funds			
	Sewage Disposal System Fund		Wastewater Treatment System Fund		
Assets:					
Carrent assets:  Cash and cash equivalents Investments Utility bills receivable Accounts receivable Loans receivable - current Due from other governments Inventory	\$ 1,285,390 1,130,026 814,628 299	\$ 734,687 3,350,826 1,193,316 205,394 6,241 1,378,455 277,993	\$ 1,594,491 1,326,035 - - - 5,500,248		
Total current assets	3,230,343	7,146,912	8,420,774		
Noncurrent assets:  Capital assets not being depreciated Capital assets being depreciated, net Loans receivable - net of current Advance to component unit	470,584 3,105,262 - 130,557	8,084,841 16,810,682 84,614	21,495,273 9,814,470 - -		
Total noncurrent assets	3,706,403	24,980,137	31,309,743		
Total assets	6,936,746	32,127,049	39,730,517		
<b>Deferred outflows of resources:</b> Related to pension	24,013	149,619	278,197		
Liabilities: Current liabilities:					
Accounts payable Accrued interest payable Deposits payable	107,489 5,638	554,823 32,503 227,715	4,540,392 63,612		
Accrued wages payable	4,181	20,744	13,594		
Bonds payable - current	100,000	420,181	230,000		
Total current liabilities	217,308	1,255,966	4,847,598		
Noncurrent liabilities: Compensated absences payable Bonds payable - net of current Net pension liability	19,868 988,450 112,656	73,305 7,972,316 432,594	49,514 18,808,982 691,164		
Total noncurrent liabilities	1,120,974	8,478,215	19,549,660		
Total liabilities	1,338,282	9,734,181	24,397,258		
			continued		

The accompanying notes are an integral part of these financial statements.

# STATEMENT OF NET POSITION, CONTINUED

June 30, 2025

	Enterprise Funds					
	Sewage Disposal System Fund	Water Supply System Fund	Wastewater Treatment System Fund			
Deferred inflows of resources:						
Related to pension	14,452	49,271	74,476			
Net position:						
Net investment in capital assets	2,487,396	16,503,026	12,270,761			
Restricted for:						
Debt service	-	-	867,045			
Improvement/Replacement	-	970,051	1,719,969			
Unrestricted	3,120,629	5,020,139	679,205			
Total net position	\$ 5,608,025	\$ 22,493,216	\$ 15,536,980			

continued

# STATEMENT OF NET POSITION, CONTINUED

June 30, 2025

	Enterprise Funds					
		nmajor Fund				Internal
		sportation				Service
		Fund		Total	_	Fund
Assets:						
Current assets:						
Cash and cash equivalents	\$	213	\$	3,614,781	\$	2,269,700
Investments		-		5,806,887		1,000,770
Utility bills receivable		-		2,007,944		-
Accounts receivable  Loans receivable - current		-		205,693 6,241		-
Due from other governments		-		6,878,703		50,000
Inventory				277,993		-
Total current assets		213		18,798,242	_	3,320,470
Noncurrent assets:						
Capital assets not being depreciated		-		30,050,698		-
Capital assets being depreciated, net		-		29,730,414		2,012,143
Loans receivable - net of current		-		84,614		-
Advance to component unit		-		130,557	_	-
Total noncurrent assets				59,996,283		2,012,143
Total assets		213	_	78,794,525		5,332,613
Deferred outflows of resources:						
Related to pension		-	_	451,829	_	70,733
Liabilities:						
Current liabilities:						
Accounts payable		-		5,202,704		132,489
Accrued interest payable		-		101,753		-
Deposits payable		-		227,715		_
Accrued wages payable		-		38,519		1,655
Bonds payable - current				750,181		-
Total current liabilities				6,320,872		134,144
Noncurrent liabilities:						
Compensated absences payable		-		142,687		5,487
Bonds payable - net current		-		27,769,748		-
Net pension liability				1,236,414		157,300
Total noncurrent liabilities			_	29,148,849	_	162,787
Total liabilities			_	35,469,721	_	296,931
						continued

# STATEMENT OF NET POSITION, CONTINUED

June 30, 2025

	Enterpris			
	Nonmajor Fund		Internal	
	Transportation		Service	
	<u>Fund</u>	Total	Fund	
Deferred inflows of resources:				
Related to pension	<u> </u>	138,199	16,147	
Net position:				
Net investment in capital assets	-	31,261,183	2,012,143	
Restricted for:				
Debt service	-	867,045	-	
Improvement/Replacement	-	2,690,020	-	
Unrestricted	213	8,820,186	3,078,125	
Total net position	\$ 213	\$ 43,638,434	\$ 5,090,268	

# STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION

Year Ended June 30, 2025

	Enterprise Funds					
	Sewage Disposal System Fund		Water Supply System Fund			Vastewater Treatment System Fund
Operating revenues:						
Charges for services	\$	3,193,723	\$	4,897,910	\$	3,538,262
Equipment rental						
Total operating revenues		3,193,723	_	4,897,910		3,538,262
Operating expenses:						
Personnel services		239,855		1,299,278		736,156
Supplies and chemicals		6,979		275,389		267,278
Contracted services		56,641		397,232		31,684
Plant charges		2,228,798		-		<del>-</del>
Administrative charges		150,484		242,120		177,133
Other services and charges		70,852		684,219		630,248
Depreciation		91,061	_	595,392	_	432,660
Total operating expenses	_	2,844,670		3,493,630		2,275,159
Operating income (loss)		349,053		1,404,280		1,263,103
Non-operating revenues (expenses):						
Property taxes		-				-
Investment income		89,195		217,150		67,844
Rental income		-		34,563		-
Reimbursements		-		12,354		2 202
Sale of capital assets		- (22.740)		3,696		2,392
Interest expense		(23,740)		(146,923)		(192,349)
Net non-operating revenues (expenses)	_	65,455	_	120,840		(122,113)
Changes in net position before capital contributions and interfund transfers		414,508		1,525,120		1,140,990
Capital contributions and interfund transfers:						
Local contributions		168,444		1,798		-
Federal grants		-		1,095,486		1,897,494
State grants		-		161,000		5,300,000
Interfund transfers in		-		182,606		-
Total capital contributions and interfund transfers		168,444		1,440,890		7,197,494
Changes in net position		582,952		2,966,010		8,338,484
Net position, beginning of year		5,025,073	_	19,527,206		7,198,496
Net position, end of year	\$	5,608,025	\$	22,493,216	\$	15,536,980

# STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION, CONTINUED

Year Ended June 30, 2025

	N	onmajor Fund		Internal
		isportation Fund	Total	Service Fund
Operating revenues:				
Charges for services	\$	-	\$ 11,629,895	\$ -
Equipment rental		-		968,090
Total operating revenues			11,629,895	968,090
Operating expenses:				
Personnel services		-	2,275,289	96,741
Supplies and chemicals		-	549,646	66,718
Contracted services		105,655	591,212	1,611
Plant charges		-	2,228,798	-
Administrative charges		-	569,737	47,186
Other services and charges		-	1,385,319	116,561
Depreciation			1,119,113	367,200
Total operating expenses		105,655	8,719,114	696,017
Operating income (loss)		(105,655)	2,910,781	272,073
Non-operating revenues (expenses):				
Property taxes		103,990	103,990	-
Investment income		77	374,266	121,851
Rental income		-	34,563	-
Reimbursements		-	12,354	275
Sale of capital assets		-	6,088	-
Interest expense			(363,012)	
Net non-operating revenues (expenses)		104,067	168,249	122,126
Changes in net position before capital contributions and interfund transfers		(1,588)	3,079,030	394,199
Capital contributions and interfund transfers:				
Local contributions		_	170,242	_
Federal grants		-	2,992,980	50,000
State grants		_	5,461,000	-
Interfund transfers in		_	182,606	-
Total capital contributions and interfund transfers		-	8,806,828	50,000
Changes in net position		(1,588)	11,885,858	444,199
Net position, beginning of year		1,801	31,752,576	4,646,069
Net position, end of year	\$	213	\$ 43,638,434	\$ 5,090,268

# STATEMENT OF CASH FLOWS

Year Ended June 30, 2025

	Enterprise Funds					
	Sewage Disposal System Fund			Water Supply System Fund		Vastewater Treatment System Fund
Cash flows from operating activities:						
Cash received from customers	\$	3,215,489	\$	4,870,881	\$	3,538,262
Cash received (paid) for interfund services		(36,425)		(237,164)		(9,566)
Cash paid to/on behalf of employees		(248,960)		(1,342,107)		(827,352)
Cash paid to suppliers for goods and services		(2,419,967)	_	(2,610,673)	_	1,899,163
Net cash provided (used) by operating activities		510,137		680,937		4,600,507
Cash flows from non-capital financing activities:						
Property taxes		-		-		-
Reimbursements		-		12,354		=
Net cash provided (used) by non-capital financing						
activities		-		12,354		
Cash flows from capital and related financing activities:						
Sale of capital assets		_		3,696		2,392
Capital contributions		87,499		670,002		4,747,320
Interfund transfers in		-		182,606		-
Acquisition/Construction of capital assets		(479,136)		(3,800,337)		(14,817,337)
Principal payments on bonds		(100,000)		(405,626)		(225,000)
Proceeds from issuance of bonds		-		1,525,144		7,337,634
Interest paid on bonds		(24,303)		(142,417)	-	(154,586)
Net cash provided (used) by capital and related						
financing activities		(515,940)	_	(1,966,932)		(3,109,577)
Cash flows from investing activities:		89,195		217 150		C7 944
Interest received Rent received		89,195		217,150		67,844
Rent received				34,563		
Net cash provided by investing activities		89,195		251,713		67,844
Net change in cash, cash equivalents and investments		83,392		(1,021,928)		1,558,774
Cash, cash equivalents and investments, beginning of year		2,332,024		5,107,441		1,361,752
Cash, cash equivalents and investments, end of year	\$	2,415,416	\$	4,085,513	\$	2,920,526
						continued

# STATEMENT OF CASH FLOWS, CONTINUED

Year Ended June 30, 2025

	Enterprise Funds					
	Sewage Disposal System		Water Supply System			Vastewater Treatment System
		Fund		Fund		Fund
Reconciliation to Statement of Net Position:						
Cash and cash equivalents	\$	1,285,390	\$	734,687	\$	1,594,491
Investments		1,130,026	_	3,350,826		1,326,035
Total cash, cash equivalents and investments	\$	2,415,416	\$	4,085,513	\$	2,920,526
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$	349,053	\$	1,404,280	\$	1,263,103
Adjustments:						
Depreciation		91,061		595,392		432,660
Change in assets and liabilities:						
Utility bills receivable		22,065		(66)		-
Accounts receivable		(299)		(26,963)	3) -	
Inventory		-		(1,352)		-
Accounts payable		57,362		(1,267,515)		2,995,940
Deposits payable		-		19,990		-
Accrued wages payable		801		1,786		1,224
Compensated absences payable		3,910		10,651		(2,613)
Net pension liability and related deferred outflows/inflows		(13,816)	_	(55,266)	_	(89,807)
Net cash provided (used) by operating activities	\$	510,137	\$	680,937	\$	4,600,507

# STATEMENT OF CASH FLOWS, CONTINUED

Year Ended June 30, 2025

	Enterprise Funds					
	Λ	Ionmajor Fund				Internal
	Tra	nsportation				Service
		Fund		Total		Fund
Cash flows from operating activities:						
Cash received from customers	\$	-	\$	11,624,632	\$	-
Cash received (paid) for interfund services				(283,155)		969,512
Cash paid to/on behalf of employees		-		(2,418,419)		(126,411)
Cash paid to suppliers for goods and services		(105,655)	_	(3,237,132)		(239,047)
Net cash provided (used) by operating activities		(105,655)		5,685,926		604,054
Cash flows from non-capital financing activities:						
Property taxes		103,990		103,990		-
Reimbursements			_	12,354		275
Net cash provided (used) by non-capital financing		402.000				
activities		103,990	_	116,344	_	275
Cash flows from capital and related financing activities:						
Sale of capital assets		-		6,088		-
Capital contributions		-		5,504,821		-
Interfund transfers in		_		182,606		-
Acquisition/Construction of capital assets		-		(19,096,810)		(264,561)
Principal payments on bonds		-		(730,626)		-
Proceeds from issuance of bonds		_		8,862,778		-
Interest paid on bonds			_	(321,306)	_	<u>-</u>
Net cash provided (used) by capital and related						
financing activities			_	(5,592,449)		(264,561)
Cash flows from investing activities: Interest received		77		374,266		121,851
Rent received		11				121,631
Kent received			_	34,563	_	
Net cash provided by investing activities		77	_	408,829		121,851
Net change in cash, cash equivalents and investments		(1,588)		618,650		461,619
Cash, cash equivalents and investments, beginning of year		1,801	_	8,803,018		2,808,851
Cash, cash equivalents and investments, end of year	\$	213	\$	9,421,668	\$	3,270,470
						1

The accompanying notes are an integral part of these financial statements.

continued

# STATEMENT OF CASH FLOWS, CONTINUED

Year Ended June 30, 2025

	Enterprise Funds					
	N	onmajor Fund				Internal
	Tra	nsportation			Service	
		Fund		Total		Fund
<b>Reconciliation to Statement of Net Position:</b>						
Cash and cash equivalents	\$	213	\$	3,614,781	\$	2,269,700
Investments				5,806,887		1,000,770
Total cash, cash equivalents and investments	\$	213	\$	9,421,668	\$	3,270,470
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$	(105,655)	\$	2,910,781	\$	272,073
Adjustments:						
Depreciation		-		1,119,113		367,200
Change in assets and liabilities:						
Utility bills receivable		-		21,999		-
Accounts receivable		-		(27,262)		1,422
Inventory		-		(1,352)		-
Accounts payable		-		1,785,787		(6,971)
Deposits payable		-		19,990		-
Accrued wages payable		-		3,811		(576)
Compensated absences payable		-		11,948		(8,369)
Net pension liability and related deferred outflows/inflows				(158,889)		(20,725)
Net cash provided (used) by operating activities	\$	(105,655)	\$	5,685,926	\$	604,054

# FIDUCIARY FUNDS

# STATEMENT OF FIDUCIARY NET POSITION

June 30, 2025

	Custodial Fund
	Current Tax Collection Fund
Assets:	
Cash and cash equivalents	<u>\$</u>
Liabilities:	
Accounts payable	<del></del>
Net position:	
Held for others	\$ -

## FIDUCIARY FUNDS

# STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Year Ended June 30, 2025

	Custodial Fund
	Current Tax Collection Fund
Additions:	
Property taxes collected for other governments	\$ 9,968,410
Total additions	9,968,410
Deductions:	
Payments of property taxes to other governments	9,968,410
Total deductions	9,968,410
Change in net position	
Net position, beginning of year	<u> </u>
Net position, end of year	<u>\$ -</u>

# **COMPONENT UNITS**

# STATEMENT OF NET POSITION

June 30, 2025

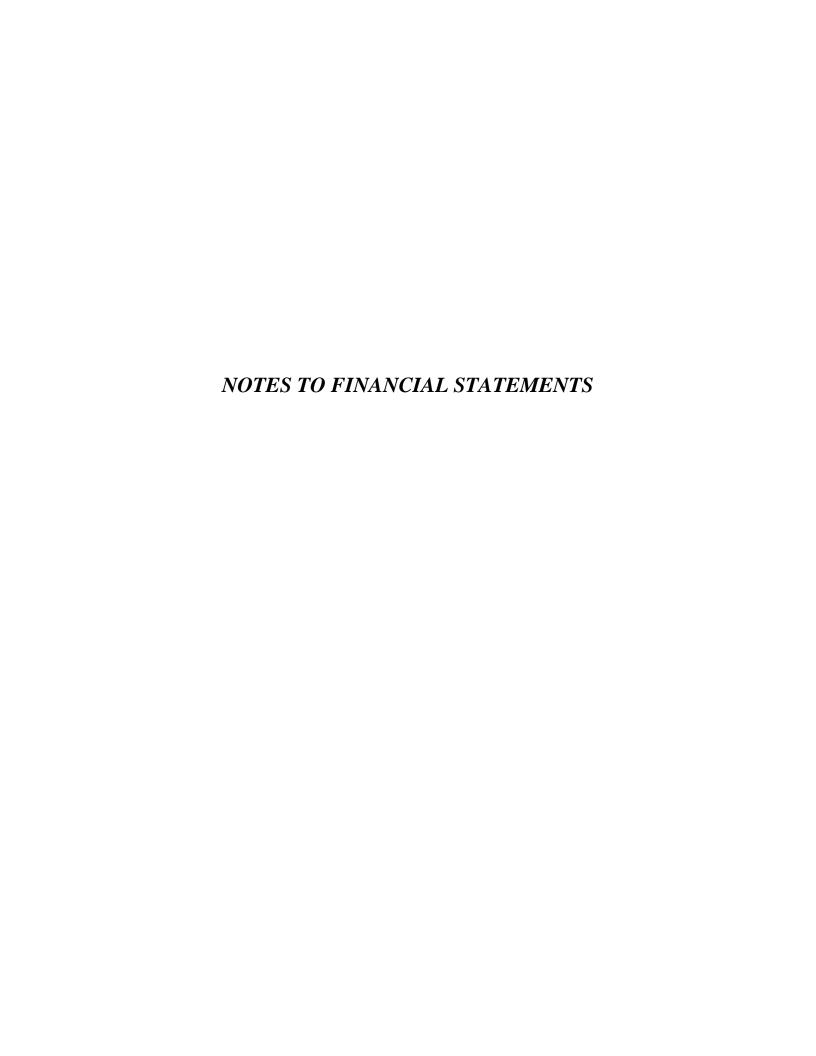
	Brownfield Development Authority	Downtown Development Authority	Total
Assets:			
Cash and cash equivalents	\$ 89,444	\$ 6,048	\$ 95,492
Investments	66,314	248,394	314,708
Loans receivable	-	23,335	23,335
Capital assets being depreciated, net		13,917	13,917
Total assets	155,758	291,694	447,452
Liabilities:			
Accounts payable and accrued expenses	-	7,322	7,322
Long-term liabilities:			
Due within one year			
Advance from primary government	163,654	-	163,654
Due in more than one year			
Advance from primary government	1,070,409		1,070,409
Total liabilities	1,234,063	7,322	1,241,385
Net position:			
Net investment in capital assets	-	13,917	13,917
Unrestricted (deficit)	(1,078,305)	270,455	(807,850)
Total net position	\$ (1,078,305)	\$ 284,372	\$ (793,933)

# **COMPONENT UNITS**

# STATEMENT OF ACTIVITIES

Year Ended June 30, 2025

	D	Brownfield evelopment Authority	De	owntown velopment uthority	Total
Expenses:					
Community and economic development	\$	412,382	\$	278,582	\$ 690,964
Program revenues:					
Charges for services		-		28,185	28,185
Operating grants and contributions		185,878		55,336	 241,214
	_	185,878		83,521	 269,399
Net (expenses) revenues		(226,504)		(195,061)	 (421,565)
General revenues:					
Property taxes levied and captured		487,481		272,585	760,066
PPT reimbursement		7,257		26,454	33,711
Unrestricted investment earnings		2,853		8,833	11,686
Transfers	_	33,964		(33,964)	 -
Total general revenues		531,555		273,908	 805,463
Changes in net position		305,051		78,847	383,898
Net position (deficit), beginning of year	_	(1,383,356)		205,525	 (1,177,831)
Net position (deficit), end of year	\$	(1,078,305)	\$	284,372	\$ (793,933)



June 30, 2025

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies used by the City of Owosso (the "City"):

## **Reporting Entity:**

The City is governed by an elected seven-member Council, and the Mayor is chosen by the elected council members. The day to day operations and administration of the City is under the responsibility of an appointed City Manager. The accounting policies of the City of Owosso conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the significant accounting policies:

The accompanying financial statements present the City as the primary government. Component units are separate legal entities for which the City is financially accountable. Blended component units are, in substance, part of the primary government's operations, and presented as funds of the primary government. Discretely presented component units are reported in separate columns in the government-wide financial statements. The City has determined that it has two discretely presented component units.

## **Blended Component Unit:**

**Building Authority** – The Building Authority is governed by a board that is appointed by the City Council. Although it is legally separate from the City, it is reported as if it were a part of the primary government because its primary purpose is to finance and construct the City's public buildings. The Building Authority is reported as a debt service fund. There was no activity reported in the current year.

## **Discretely Presented Component Units:**

**Brownfield Redevelopment Authority** – The Brownfield Redevelopment Authority ("Brownfield") was created to facilitate the implementation of plans relating to the identification and treatment of environmentally distressed areas to promote revitalization within the Brownfield Redevelopment Zone. The Brownfield's governing body, which consists of seven members, is appointed by the City Council. In addition, the Brownfield's annual budget and any debt issuances are subject to approval by the City Council. The financial statements of the Brownfield are included in the City's financial statements and are not audited separately.

**Downtown Development Authority** – The Downtown Development Authority ("DDA") was created to correct and prevent deterioration in the downtown district, encourage historical preservation, and promote economic growth within the downtown district. The DDA's nine-member governing body is appointed by the City Council for a fixed term. The City approves the annual budget and any debt issuances of the DDA. The financial statements of the DDA are included in the City's financial statements and are not audited separately.

## **Accounting and Reporting Principles:**

The City follows accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. Accounting and financial reporting pronouncements are promulgated by the Government Accounting Standards Board.

June 30, 2025

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

## **Report Presentation:**

Governmental accounting principles require that financial reports include two different perspectives - the government-wide perspective and the fund-based perspective. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. The government-wide

financial statements are presented on the economic resources measurement focus and the full accrual basis of accounting. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The statements also present a schedule reconciling these amounts to the modified accrual-based presentation found in the fund-based statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions, including special assessments. Taxes and other items not properly included among program revenues are reported instead as general revenue.

For the most part, the effect of interfund activity has been removed from these statements. Exceptions to this general rule are charges between the City's enterprise functions and various other functions of the City. Eliminations of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are not included in the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

## **Basis of Accounting:**

The governmental funds use the current financial resources measurement focus and the modified accrual basis of accounting. This basis of accounting is intended to better demonstrate accountability for how the government has spent its resources. Expenditures are reported when the goods are received or the services are rendered. Capital outlays are reported as expenditures (rather than as capital assets) because they reduce the ability to spend resources in the future; conversely, employee benefit costs that will be funded in the future (such as pension and retiree health care related costs, or sick and vacation pay) are not counted until they come due for payment. In addition, debt service expenditures, claims, and judgments are recorded only when payment is due. Revenues are not recognized until they are collected, or collected soon enough after the end of the year that they are available to pay for obligations outstanding at the end of the year. For this purpose, the City considers amounts collected within 60 days of year end to be available for recognition. The following major revenue sources meet the availability criterion: most state-shared revenue, state gas and weight tax revenue, and interest associated with the current fiscal period.

Proprietary funds use the economic resources measurement focus and the full accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

June 30, 2025

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

## **Fund Accounting:**

The City accounts for its various activities in several different funds in order to demonstrate accountability for how it has spent certain resources - separate funds allow the City to show the particular expenditures that specific revenues were used for. The various funds are aggregated into two broad fund types:

**Governmental funds** include all activities that provide general governmental services that are not business-type activities. This includes the General Fund, special revenue funds, debt service funds, and capital project funds. The City reports the following funds as "major" governmental funds:

*General Fund* is the City's primary operating fund because it accounts for all financial resources used to provide general government services, other than those specifically assigned to another fund.

*Special Revenue Fund – Major Street Fund* accounts for the maintenance and construction of streets designated by the Michigan Department of Transportation as major streets in the City.

**Proprietary funds** include enterprise funds, which provide goods or services to users in exchange for charges or fees. The City reports the following as "major" enterprise funds:

*Enterprise Fund – Sewer Disposal System Fund* – accounts for the operation and maintenance of the City's sewage disposal system.

*Enterprise Fund – Water Supply System Fund –* accounts for the operation and maintenance of the City's water supply system.

*Enterprise Fund – Wastewater Treatment Supply System Fund –* accounts for the operation and maintenance of the City's wastewater treatment plant. It provides treatment facilities for Owosso and Caledonia Townships, the City of Corunna, as well as the City itself.

Additionally, the City reports the following fund types:

*Special Revenue Funds* – Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

**Debt Service Funds** – Debt Service Funds account for payment of principal and interest on long-term debt

Capital Projects Funds – Capital Projects Funds account for the resources used for capital projects.

*Internal Service Fund* – The Internal Service Fund accounts for fleet maintenance services provided to other departments of the City on a cost reimbursement basis.

*Fiduciary Funds* – Custodial Funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

## **Specific Balances and Transactions:**

<u>Deposits and Investments</u> – Cash and cash equivalents includes cash on hand, demand deposits, certificates of deposit and short term investments with a maturity of three months or less when acquired. Investments are stated at fair value. For purposes of the statement of cash flows, the City considers all investments (including restricted assets) to be cash equivalents.

June 30, 2025

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

<u>Restricted Assets</u> – Assets which are restricted for specified uses by bond debt requirements, grant provisions or other external requirements are classified as restricted assets. Liabilities payable from such restricted assets are separately classified.

<u>Inventories</u> – Inventories are valued at cost, on a first-in, first-out basis. Inventories of governmental funds and proprietary funds are recorded as expenditures when consumed rather than when purchased.

<u>Prepaid Items</u> – Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

<u>Capital Assets</u> — Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items acquired or constructed since 1980), are defined by the City as assets with an individual cost in excess of \$10,000 with the exception of infrastructure, which must have a cost in excess of \$50,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are being depreciated using the straight-line method over the following useful lives:

Buildings and improvements	10-50 years
Infrastructure	20-50 years
Land improvements	10-20 years
Machinery and equipment	5-20 years
Office equipment	5-10 years
Utility systems and improvements	5-60 years
Vehicles and Vehicles/Equipment	4-30 years

<u>Compensated Absences</u> – It is the City's policy to permit employees to accumulate earned but unused sick and vacation pay benefits. All vacation pay and sick leave are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

<u>Long-term Obligations</u> – In the government-wide financial statements and the proprietary fund types financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund-type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payables are reported net of the applicable bond premium or discount. The general fund and debt service funds are generally used to liquidate governmental long-term debt. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts are reported as other financing uses. Issuance costs are reported as debt service expenditures.

<u>Unearned Revenues</u> – Governmental funds and proprietary funds defer revenue recognition in connection with resources that have been received but not yet earned.

June 30, 2025

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

<u>Deferred Outflows/Inflows of Resources</u> – In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Unavailable revenue qualifies for reporting in this category and arises only under a modified accrual basis of accounting.

<u>Net Position Flow Assumption</u> — Sometimes the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

<u>Fund Balance Flow Assumption</u> – Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

<u>Fund Balance Policies</u> – Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. Governmental funds report *nonspendable fund balance* for amounts that cannot be spent because they are either: a) not in spendable form or b) legally or contractually required to be maintained intact. Nonspendable fund balance would be equal to inventory, prepaid items, and the nonspendable portion of endowments. *Restricted fund balance* is reported when externally imposed constraints are placed on the use of resources by grantors, contributors, or laws or regulations of other governments. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The *committed fund balance* classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The City Council is the highest level of decision-making authority for the government that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

June 30, 2025

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Amounts in the *assigned fund balance* classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment.

*Unassigned fund balance* is the residual classification for the City's general fund and includes all spendable amounts not contained in the other classifications and is therefore available to be spent as determined by the City Council.

The City Council has adopted a minimum fund balance policy in which the general fund will be equal to 25% of general fund operating expenses. If the fund balance of the general fund falls below the minimum range, the City will replenish shortfall by reducing expenditures, increasing revenues or a combination of expenditure reductions and revenue enhancements as detailed in the policy. If the fund balance of the general fund exceeds 25% plus an infrastructure emergency reserve of \$1 million, the City shall consider using such surpluses for one-time non-recurring expenditures that will not require additional future expenses for maintenance, additional staffing, or any other recurring expenditures, in accordance with the policy.

<u>Property Taxes</u> – Property taxes are levied each July 1 and December 1 on the taxable valuation of property, as equalized by the State, as of the preceding December 31, the lien date. The levies are considered past due on September 1 and February 15, respectively, at which time applicable penalties and interest are assessed. The City bills and collects its own property taxes as well as taxes for the various local governmental units. Collections and remittances for other units are accounted for in the trust and agency fund. City property tax revenues are recognized when levied to the extent that they result in current receivables. The 2025 taxable valuation of the City totaled \$339,251,929 (a portion of which is captured by the DDA and Brownfield). The City levied 12.5611 mills for general operations, 1.0000 mill for Public Act 298 (brush/leaves/street cleanings), 2.1423 mills for debt service, and 0.3298 mills for transit services. The taxable valuation for the DDA totaled \$20,707,837 and the DDA levied 1.8815 mills.

<u>Defined Benefit Plan Pension Costs</u> – The City offers a defined benefit pension plan to its employees. For this plan, the City records a net pension liability for the difference between the total pension liability calculated by the actuary and the pension plan's fiduciary net position. For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plan and additions to/deductions from the pension plan's fiduciary net position have been determined on the same basis as they are reported by the pension plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

<u>Proprietary Funds Operating Classification</u> – Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services. The proprietary funds recognize as capital contributions the tap fees intended to recover the cost of connecting new customers to the system, if any, and as nonoperating revenues rental income and investment income. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All expenses not included in these classifications are reported as nonoperating expenses.

June 30, 2025

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

#### **Use of Estimates:**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

# **Interfund Activity:**

During the course of operations, the City has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements.

## NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

## **Budgetary Information:**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund and all special revenue funds. All annual appropriations lapse at fiscal year-end, except for those approved by the City Council for carry forward. The annual budget is prepared by the City's management and adopted by the City Council; subsequent amendments are approved by the City Council. During the current year, the budget was amended in a legally permissible manner. Unexpended appropriations lapse at year end.

Budget appropriations are authorized by the City Council on a departmental basis in accordance with sections of the City Charter. Legal budgetary control is exercised at the activity level for the general fund and the activity level inclusive of capital outlay for all other funds.

## **Excess of Expenditures over Appropriations in Budgeted Funds:**

During the year, the City did not incur expenditures in excess of the amounts budgeted.

June 30, 2025

#### **NOTE 3: DEPOSITS AND INVESTMENTS**

Michigan Compiled Laws Section 129.91 (Public Act 20 of 1943, as amended) authorizes local governmental units to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations that have offices in Michigan. The local unit is allowed to invest in bonds, securities, and other direct obligations of the United States or any agency of instrumentality of the United States; repurchase agreements; bankers' acceptances of United States banks; commercial paper rated within the two highest classifications, which matures not more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions, which are rated as investment grade; and mutual funds composed of investment vehicles that are legal for direct investment by local units of government in Michigan. The City's deposits and investments have been made in accordance with statutory authority.

The City's deposits and investments are subject to several types of risk, which are presented in more detail as follows:

Custodial Credit Risk – Deposits: Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a written deposit policy for custodial credit risk. At year end, the City had \$15,002,402 of bank deposits (certificates of deposit, checking, and savings accounts), of which \$5,675,991 was covered by depository insurance and the remainder was uninsured and uncollateralized. The City believes that due to the dollar amounts of cash deposits and the limits of FDIC and NCUA insurance, it is impractical to insure all deposits. As a result, the City evaluates each financial institution it deposits funds with and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

**Custodial Credit Risk - Investments**. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. In order to minimize this risk, City policy limits the types of investments and pre-qualifies financial institutions. As of June 30, 2025, none of the City's investments were exposed to custodial credit risk.

**Interest Rate Risk - Investments:** Interest rate risk is the risk that the value of fixed income investments will decrease as a result of a rise in interest rates. State law limits the allowable investments and the maturities of some of the allowable investments. The City's investment policy does not have specific limits in excess of State law on investment maturities as a means on managing its exposure to fair value losses arising from increasing interest rates.

The City's investments had the following average maturity structure as of June 30, 2025:

Investment Type	Market <u>Value</u>	Less than  1 Year
Investment Trust Funds - Michigan CLASS	\$ 4,910,51	3 \$ 4,910,513
Money Market Funds - US Treasury &		
Government	8,576,02	2 8,576,022
	\$ 13,486,53	<u>\$ 13,486,535</u>

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. State law limits allowable investments but does not limit concentration of credit risk as identified in the list of authorized investments in the summary of significant accounting policies. The City's investment policy does not limit investments in a single financial institution of a single security type (with the exception of U.S. treasuries and agencies and authorized pools) to a percentage of the total investment portfolio.

June 30, 2025

## NOTE 3: DEPOSITS AND INVESTMENTS, CONTINUED

**Credit Risk** – **Investments:** State law limits investments to specific government securities, certificates of deposit and bank accounts with qualified financial institutions, commercial paper with specific maximum maturities and ratings when purchased, bankers acceptances of specific financial institutions, qualified mutual funds and qualified external investment pools. The City's investment policy does not have specific limits in excess of state law on investment credit risk.

The City's investments had the following credit risk structure as of June 30, 2025:

Investment Type	 Market Value	Rating	Rating Organization	Percent of  Total
Investment Trust Funds - Michigan CLASS Money Market Funds - US Treasury &	\$ 4,910,513	AAAm	S&P	36%
Government	 8,576,022	AAAm	S&P	<u>64%</u>
	\$ 13,486,535			100%

## **NOTE 4: FAIR VALUE MEASUREMENTS**

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy below. In instances whereby inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The City's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

The City has the following recurring fair value measurement as of June 30, 2025:

Investment Type	Le	evel 1	Le	evel 2	Le	evel 3	 Market Value
Investment Trust Funds - Michigan CLASS Money Market Funds - US Treasury &	\$	-	\$	-	\$	-	\$ 4,910,513
Government		-		-			 8,576,022
	\$	-	\$	-	\$	-	\$ 13,486,535

The City has \$4,910,513 invested with the Michigan Cooperative Liquid Assets Security System (Michigan CLASS). Michigan CLASS is a participant-controlled trust created in accordance with Section 5 of Act 7 of the Urban Cooperation Act of 1967 and the Local Government Investment Pool Act, 1985 PA 121, MCL 129.141 to 129.150. Michigan CLASS funds are authorized to invest in U.S. Treasuries, U.S. Agencies, commercial paper, bankers' acceptances, repurchase agreements, certificates of deposit, and mutual funds. Michigan CLASS is not subject to regulatory oversight and is not registered with the SEC, however, does issue a separate audited financial statement. Michigan CLASS operates like a money market mutual fund, with each share valued at \$1. Fair value of the City's position in the government investment pool is the same as the value of the Michigan CLASS pool shares.

June 30, 2025

## NOTE 4: FAIR VALUE MEASUREMENTS, CONTINUED

Michigan CLASS (money market mutual fund) is recorded at amortized cost, which approximates fair value and these funds are not subject to the fair value disclosures under Governmental Accounting Standards Board (GASB) Statement No. 72. The funds do not require notification of redemptions.

The City's investment in the Money Market Funds – US Treasury & Government of \$8,576,022 are valued at net asset value. At June 30, 2025, there were no unfunded commitments or redemption restrictions.

## **NOTE 5: CAPITAL ASSETS**

Capital assets activity of the City's government activities, business-type activities and component units was as follows:

	 July 1, 2024		Additions	K	Retirements		June 30, 2025
Governmental activities:							
Capital assets not being depreciated:							
Land	\$ 4,558,613	\$	14,375	\$	-	\$	4,572,988
Construction in progress	 1,691,486		2,329,779		(2,053,125)		1,968,140
Total capital assets not being depreciated	6,250,099		2,344,154		(2,053,125)		6,541,128
Capital assets being depreciated:	 						
Buildings and improvements	3,192,581		-		(296,591)		2,895,990
Infrastructure	42,309,302		2,964,224		-		45,273,526
Land improvements	4,410,158		-		-		4,410,158
Machinery and equipment	3,334,996		47,925		-		3,382,921
Office equipment	1,496,444		-		-		1,496,444
Vehicles	 5,944,778		1,309,765	_	(79,101)	_	7,175,442
Total capital assets being depreciated	 60,688,259		4,321,914		(375,692)	_	64,634,481
Accumulated depreciation							
Buildings and improvements	(2,702,285)		(30,626)		70,140		(2,662,771)
Infrastructure	(13,673,253)		(2,184,295)		-		(15,857,548)
Land improvements	(3,109,723)		(158,145)		-		(3,267,868)
Machinery and equipment	(1,913,919)		(238,875)		-		(2,152,794)
Office equipment	(1,368,765)		(31,717)		-		(1,400,482)
Vehicles	 (3,620,203)		(435,581)	_	79,101	_	(3,976,683)
Total accumulated depreciation	 (26,388,148)	_	(3,079,239)	_	149,241	_	(29,318,146)
Net capital assets being depreciated	 34,300,111		1,242,675	_	(226,451)	_	35,316,335
Governmental activities, capital assets, net	\$ 40,550,210	\$	3,586,829	\$	(2,279,576)	\$	41,857,463

June 30, 2025

# NOTE 5: CAPITAL ASSETS, CONTINUED

	July 1, 2024	Additions	Retirements	June 30, 2025
<b>Business-type activities:</b>				
Capital assets not being depreciated:				
Land	\$ 365,842	\$ -	\$ -	\$ 365,842
Construction in progress	15,745,908	18,829,779	(4,890,831)	29,684,856
Total capital assets not being depreciated	16,111,750	18,829,779	(4,890,831)	30,050,698
Capital assets being depreciated:				
Buildings and improvements	13,245,204	-	-	13,245,204
Machinery and equipment	670,621	-	-	670,621
Office equipment	347,889	-	-	347,889
Utility systems and improvements	39,124,002	4,978,331	-	44,102,333
Vehicles/Equipment	1,628,872	179,531		1,808,403
Total capital assets being depreciated	55,016,588	5,157,862		60,174,450
Accumulated depreciation				
Buildings and improvements	(9,408,451)	(233,435)	-	(9,641,886)
Machinery and other equipment	(303,317)	(41,743)	-	(345,060)
Office equipment	(346,781)	(554)	-	(347,335)
Utility systems and improvements	(18,651,362)	(743,787)	-	(19,395,149)
Vehicles/Equipment	(615,012)	(99,594)		(714,606)
Total accumulated depreciation	(29,324,923)	(1,119,113)		(30,444,036)
Net capital assets being depreciated	25,691,665	4,038,749		29,730,414
Business-type activities, capital assets, net	\$ 41,803,415	\$ 22,868,528	\$ (4,890,831)	\$ 59,781,112
Component units: Capital assets being depreciated: Machinery and equipment	<u>\$</u> 34,257	\$ -	<u>\$</u>	\$ 34,257
Accumulated depreciation  Machinery and other equipment	(16,058)	(4,282)	<del>-</del>	(20,340)
Component units, capital assets, net	\$ 18,199	\$ (4,282)	\$ -	\$ 13,917

June 30, 2025

## NOTE 5: CAPITAL ASSETS, CONTINUED

Depreciation expense was charged to programs of the primary government and component units as follows:

	 vernmental Activities	siness-type Activities	C	omponent Units
General government	\$ 89,149	\$ -	\$	-
Public safety	303,584	-		-
Public works	2,546,067	_		_
Community and economic development	_	_		4,282
Recreation and culture	140,439	_		_
Sewer disposal system	-	91,061		-
Water supply system	-	595,392		-
Wastewater treatment system	 	 432,660		
	\$ 3,079,239	\$ 1,119,113	\$	4,282

## **NOTE 6: LONG-TERM DEBT**

The City may issue bonds, notes, and other contractual commitments to provide for the acquisition and construction of major capital facilities and the acquisition of certain equipment. General obligation bonds are direct obligations and pledge the full faith and credit of the City. Revenue bonds involve a pledge of specific income derived from the acquired or constructed assets to pay debt service. Other long-term obligations include compensated absences.

Long-term debt transactions for the City's governmental activities for the year ended June 30, 2025 was as follows:

	 July 1, 2024	_	Additions	_	Re	etirements	June 30, 2025	 e Within Ine Year
Governmental activities:  Direct Placements  Unlimited Tax General Obligation Refunding Bonds, Series 2021A for \$9,110,000, due in annual amounts of \$285,000 to \$595,000, interest at 3.00-4.00% through May, 2039.  General Obligation Limited Tax Refunding Bonds, Series 2021B for \$475,000, due in annual amounts of \$50,000 to \$70,000, interest at 4.00% through May,	\$ 7,630,000	\$	5 -		\$	(500,000)	\$ 7,130,000	\$ 515,000
2029.	320,000		-			(55,000)	265,000	60,000
Premium on 2021A UTGO Bonds	1,109,839		-			(73,989)	1,035,850	-
Premium on 2021B LTGO Bonds	38,907		-			(7,781)	31,126	-
								continued

June 30, 2025

# NOTE 6: LONG-TERM DEBT, CONTINUED

	July 1, 2024	Additions	<u>Retirements</u>	June 30, 2025	Due Within One Year
2023 General Obligation Bond for \$842,000, due in annual amounts of \$31,000 to \$54,000, interest at 3.625% through April,					
2043.	63,000	750,000	(31,000)	782,000	32,000
Other liabilities:					
Compensated absences	529,944	44,818 *		574,762	
Total governmental activities					
long-term debt	\$ 9,691,690	\$ 794,818	\$ (667,770)	\$ 9,818,738	\$ 607,000

<sup>\*</sup> The change in the compensated absences liability is presented as a net change.

Annual debt service requirements to maturity for the governmental activities direct placements, not including bond premiums, as of June 30, 2025 are as follows:

	Governmental Activities									
Year Ended	Direct Placements									
June 30,	Principal			Interest	Total					
2026	\$	607,000	\$	291,598	\$	898,598				
2027		633,000		267,438		900,438				
2028		649,000		242,242		891,242				
2029		665,000		216,408		881,408				
2030		612,000		189,940		801,940				
2031-2035		2,974,000		602,448		3,576,448				
2036-2040		1,873,000		164,316		2,037,316				
2041-2043		164,000		11,892		175,892				
	\$	8,177,000	\$	1,986,282	\$	10,163,282				

Long-term debt transactions for the City's business-type activities for the year ended June 30, 2025 was as follows:

June 30, 2025

# NOTE 6: LONG-TERM DEBT, CONTINUED

	July 1, 2024	Additions	Retirements	June 30, 2025	Due Within One Year
<b>Business-type activities:</b>					
Direct Placements:					
General Obligation Limited Tax					
Sewer System Improvement					
Bond, Series 2008 for \$801,786,					
due in annual amounts of					
\$50,000 to \$51,786, interest					
at 2.50% through April 1, 2028.	\$ 206,786	\$ -	\$ (50,000)	\$ 156,786	\$ 50,000
Sewer System Revenue Bond,					
Series 2020 for \$1,141,664, due					
in annual amounts of \$50,000					
to \$71,664, interest at 2.00% through October 1, 2040.	981,664		(50,000)	931,664	50,000
Water Supply System Revenue	961,004	-	(30,000)	931,004	30,000
Bond, Series 2020 for \$2,971,023,					
due in annual amounts of					
\$131,000 to \$184,023, interest					
at 2.00% through October 1, 2040.	2,580,023	_	(126,000)	2,454,023	131,000
Water Supply System Revenue	2,300,023		(120,000)	2, 13 1,023	131,000
Bond, Series 2022B for \$715,540,					
due in annual amounts of					
\$30,000 to \$40,540, interest					
at 1.875% through April 1, 2042.	655,540	_	(30,000)	625,540	30,000
Water Supply System Revenue			(= -,,		
Bond, Series 2023 for \$3,033,750,					
due in annual amounts of					
\$130,000 to \$180,000, interest					
at 1.875% through April 1, 2044.	3,033,750	-	(123,750)	2,910,000	130,000
Water Supply System Junior Lien					
Revenue Bonds, Series 2025 for					
\$1,745,000, due in annual amounts					
of \$77,500 to \$110,000, interest					
at 2.00% through October 1, 2045.					
(not finalized)	50,000	1,454,053	-	1,504,053	-
Water Supply System Junior Lien					
Revenue Bonds, Series 2024 for					
\$10,245,000, due in annual amounts					
(not finalized)	-	71,091	-	71,091	-
Wastewater Treatment System					
Revenue Bonds, Series 2020					
for \$2,145,000, due in annual					
amounts of \$95,000 to \$130,000,					
interest at 2.00% through					
October 1, 2040.	1,875,000	-	(95,000)	1,780,000	95,000
					continued

June 30, 2025

# NOTE 6: LONG-TERM DEBT, CONTINUED

	July 1, 2024	Additions	Retirements	June 30, 2025	Due Within One Year
Wastewater Treatment System Revenue Bonds, Series 2022 for \$4,885,000, due in annual amounts of \$135,000 to \$230,000, interest at 2.125% through					
April 1, 2051.  Wastewater Treatment System Revenue Bonds, Series 2023 for \$13,700,000, due in annual amounts of \$630,000 to \$820,000, interest at 1.875% through	4,755,000	-	(130,000)	4,625,000	135,000
October 1, 2055. (not finalized) Wastewater Treatment System Revenue Bonds, Series 2024 for \$4,275,000, due in annual amounts of \$105,000 to \$190,000, interest at 2.00% through	5,293,718	4,758,062	-	10,051,780	-
October 1, 2055. (not finalized)  Direct Borrowings:  2017 Installment Purchase  Agreement for \$1,900,000, due due in annual amounts of  \$129,181 to \$147,057, interest	2,630	2,579,572	-	2,582,202	-
at 2.50% through May 15, 2031.	953,666	-	(125,876)	827,790	129,181
Other liabilities: Compensated absences	130,739	11,948 *		142,687	
Total business-type activities long-term debt	\$ 20,518,516	\$ 8,874,726	\$ (730,626)	\$ 28,662,616	\$ 750,181

Annual debt service requirements to maturity for the business-type activities direct borrowings and direct placements as of June 30, 2025 are as follows:

June 30, 2025

NOTE 6: LONG-TERM DEBT, CONTINUED

	 Bu	sine	ss-type Activi	ties		 Bu	sine	ss-type Activi	ties	
Year Ended	 1	Dire	ct Placements	S		1	Dire	ct Borrowing	S	
June 30,	 Principal	_	Interest	_	Total	 Principal		Interest		Total
2026	\$ 621,000	\$	269,046	\$	890,046	\$ 129,181	\$	21,738	\$	150,919
2027	631,000		256,408		887,408	132,574		18,345		150,919
2028	647,786		243,438		891,224	136,055		14,864		150,919
2029	601,000		230,260		831,260	139,628		11,291		150,919
2030	621,000		218,124		839,124	143,295		7,624		150,919
2036-2040	3,640,000		555,916		4,195,916	-		-		-
2041-2045	2,131,227		240,143		2,371,370	-		-		-
2046-2050	1,075,000		94,032		1,169,032	-		-		-
2051-2054	 230,000		4,888	_	234,888	 			_	
	\$ 13,483,013	\$	3,011,865	\$	16,494,878	\$ 827,790	\$	77,724	\$	905,514
Principal										
outstanding/										
not finalized	 14,209,126									
	\$ 27,692,139									

Water Supply System Junior Lien Revenue Bonds, Series 2024 were issued May 6, 2024 in the amount of \$1,867,500. As of June 30, 2025, the City has borrowed \$1,504,053. Because the City is a qualified disadvantaged community, the project was awarded principal forgiveness of \$122,500. The outstanding debt balance at June 30, 2025 of \$1,504,053 is not included in the above repayment schedule because the debt schedule has not been finalized.

Water Supply System Junior Lien Revenue Bonds, Series 2025 were issued July 17, 2025 in the amount of \$10,245,000. As of June 30, 2025, the City has borrowed \$71,091. Because the City is a qualified disadvantaged community, the project is being awarded principal forgiveness not to exceed of \$1,865,000. The outstanding debt balance at June 30, 2025 of \$71,091 is not included in the above repayment schedule because the debt schedule has not been finalized.

Wastewater Treatment System Revenue Bonds, Series 2023 were issued August 28, 2023 in the amount of \$19,000,000. As of June 30, 2025, the City has borrowed \$10,051,780. Because the City is a qualified disadvantaged community, the project was awarded principal forgiveness of \$5,300,000. The outstanding debt balance at June 30, 2025 of \$10,051,780 is not included in the above repayment schedule because the debt schedule has not been finalized.

Wastewater Treatment System Revenue Bonds, Series 2024 were issued August 28, 2024 in the amount of \$4,275,000. As of June 30, 2025, the City has borrowed \$2,582,202. The outstanding debt balance at June 30, 2025 of \$2,582,202 is not included in the above repayment schedule because the debt schedule has not been finalized.

June 30, 2025

# NOTE 6: LONG-TERM DEBT, CONTINUED

Long-term debt transactions for the components units for the year ended June 30, 2025 was as follows:

	July 1, 2024	Addi	itions	Re	tirements	ine 30, 2025	Due W	
Component units: Direct Borrowings: EGLE - Brownfield Redevelopment								
Loan for \$287,969. PAID OFF	\$ 185,878	\$	-	\$	(185,878)	\$ 	\$	

## **NOTE 7: LONG-TERM ADVANCES**

The City authorized the following long-term loans or advances. Balances outstanding at year end were as follows:

	 July 1, 2024	Ad	ditions	Re	etirements	_	June 30, 2025	e Within ne Year
Advances:								
General Fund loan to Component								
Unit - Brownfield Redevelopment								
Authority for \$2,120,497, due in								
annual amounts of \$140,953 to								
\$165,897, interest at 2.33%								
through March 2032.	\$ 1,225,077	\$	-	\$	(140,953)	\$	1,084,124	\$ 144,272
Revolving Loan Fund to								
Component Unit - Brownfield								
Redevelopment Authority for								
\$220,880, due in annual amounts								
of \$19,382, interest at 0.00%								
through June 30, 2026.	38,773		-		(19,391)		19,382	19,382
Sewer Fund to Component Unit -								
Brownfield Redevelopment								
Authority for \$130,556.								
Repayment terms will be								
established when all costs are								
finalized.	 49,612		80,944		-		130,556	 
	\$ 1,313,462	\$	80,944	\$	(160,344)	\$	1,234,062	\$ 163,654

Annual debt service requirements to maturity for the component unit advance payable to the primary government as of June 30, 2025 are as follows:

June 30, 2025

# NOTE 7: LONG-TERM ADVANCES, CONTINUED

		(	Com	ponent Unit	S						
Year Ended		Advance Payables									
June 30,	Principal			Interest		Total					
2026	\$	163,654	\$	23,726	\$	187,380					
2027		147,670		20,328		167,998					
2028		151,148		16,850		167,998					
2029		154,707		13,291		167,998					
2030		158,350		9,648		167,998					
2031-2033	_	327,977		8,019		335,996					
	\$	1,103,506	\$	91,862	\$	1,195,368					
Principal outstanding/											
not finalized		130,556									
	\$	1,234,062									

## **NOTE 8: INTERFUND TRANSFERS**

Interfund transfers were either to (1) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, or (2) use unrestricted revenues collected in the various funds to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers during the year were as follows:

Funds Transferred From	Funds Transferred To	Amount
Major Street Fund	Local Street Fund	\$ 350,000
	Nonmajor Governmental Funds	
General Fund	Historical Fund	252,193
Nonmajor Governmental Funds		
ARPA Fund	General Fund	305,835
ARPA Fund	Water Fund	182,606
		\$ 1,090,634
Downtown Development Authority	Brownfield Development Authority	\$ 33,964

June 30, 2025

#### NOTE 9: DISAGGREGATED RECEIVABLE AND PAYABLE BALANCES

Receivables and payables as of year end in the aggregate are as follows:

	Governmental Business-type Activities Activities		Total Primary Government		Component Units		
Receivables:							
Utility bills receivable	\$	-	\$ 2,007,944	\$	2,007,944	\$	=
Accounts		447,908	205,693		653,601		-
Special assessments receivable							
Current		300,000	-		300,000		-
Long-term		714,814	-		714,814		-
Loans receivable							
Current		140,000	6,241		146,241		4,370
Long-term		110,235	84,614		194,849		18,965
Intergovernmental		1,970,434	 7,009,260	_	8,979,694		<u>-</u>
Total receivables	\$	3,683,391	\$ 9,313,752	\$	12,997,143	\$	23,335
Accounts payable and accrued expenses:							
Accounts	\$	655,131	\$ 5,202,704	\$	5,857,835	\$	5,474
Payroll and related liabilities		170,417	38,519		208,936		1,848
Interest		75,857	101,753		177,610		-
Deposits payable		84,143	 227,715	_	311,858	_	
Total accounts payable and accrued expenses	\$	985,548	\$ 5,570,691	\$	6,556,239	\$	7,322

#### NOTE 10: EMPLOYEE RETIREMENT AND BENEFIT SYSTEMS

The City has two employee pension plans. One plan is a Defined Contribution Plan and the other plan is a Defined Benefit Plan. Information concerning each plan follows:

#### **Defined Contribution Pension Plan:**

The City provides pension benefits to the city manager position along with new employees under the AFSCME collective bargaining contract and general employees under the Personnel Policy Manual (revised as of 12-19-2022) with a defined contribution plan administered under the Municipal Employees Retirement System (MERS) of Michigan, for which the City provides employer contributions. In accordance with the collective bargaining agreement and personnel policy manual, the City contributed \$267,063 during the current year and employees contributed \$327,698 during the year. At June 30, 2025, the City had no outstanding amounts due to the Plan.

#### Defined Benefit Pension Plan (Municipal Employees' Retirement System of Michigan):

**Plan Description** – The employer's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The employer participates in the Municipal Employees Retirement System (MERS) of Michigan. MERS is an agent multiple-employer, statewide public employee pension plan established by the Michigan Legislature under Public Act 135 of 1945 and administered by a nine member Retirement Board. MERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained accessing the MERS website at <a href="https://www.mersofmich.com">www.mersofmich.com</a>.

June 30, 2025

# NOTE 10: EMPLOYEE RETIREMENT AND BENEFIT SYSTEMS, CONTINUED

Benefits Provided – The following are the benefits provided from the December 31, 2025 valuation.

	01 - AFSCME Council: Closed to new hires	02 - Plc. Cmnd. Emp: Open Division	05 - Fire hired bf 5/1/19: Closed to new hires, linked to Division HB
Benefit Multiplier:	2.50% Multiplier (80% max)	Bridged Benefit: 2.80% Multiplier (80% max)-Frozen FAC; 2.50% Multiplier (80% max)	2.80% Multiplier for Svc < 25 yrs, 1.00% Multiplier for Svc > 25 yrs paid to SS Age, 2.38% Multiplier paid after SS Age (75% max)
Bridged Benefit Date:		6/30/2012	
Normal Retirement Age:	60	60	55
Vesting: Early Retirement	10 years	10 years	10 years
(Unreduced): Early Retirement	55/25	50/25	50/25
(Reduced): Final Average	50/25; 55/15	55/15	-
Compensation: COLA for Future and	3 years	3 years	3 years
Current Retirees: Employee Contributions:	6.40%	10.00%	1.40% (Non-Compound) payable for 10 years 8.00%
Act 88:	Yes (Adopted 7/20/1964)	Yes (Adopted 7/20/1964)	Yes (Adopted 7/20/1964)
	10 - AFSCME hired pr 7/1/05: Closed to new hires	11 - General ee's hired pr 1/1/06: Closed to new hires	20 - POLC - NonSupervisory: Closed to new hires, linked to Division HA
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)	2.80% Multiplier (80% max)
Normal Retirement Age:	60	60	55
Vesting: Early Retirement	10 years	10 years	10 years
(Unreduced): Early Retirement	55/25	-	50/25
(Reduced): Final Average	50/25; 55/15	50/25; 55/15	-
Compensation: COLA for Future and	3 years	3 years	3 years
Current Retirees:	1.40% (Non-Compound) payable for 10 years	1.40% (Non-Compound) payable for 10 years	1.40% (Non-Compound) payable for 10 years
Employee Contributions:	6.00%	6.00%	10.00%
Act 88:	Yes (Adopted 7/20/1964)	Yes (Adopted 7/20/1964)	Yes (Adopted 7/20/1964)

June 30, 2025

## NOTE 10: EMPLOYEE RETIREMENT BENEFIT COMMITMENTS, CONTINUED

	HA - POLC - NonSup hired aft 12/1/18: Open Division, linked to Division 20	HB - IAFF hired aft 5/1/19: Open Division, linked to Division 5
Benefit Multiplier:	1.50% Multiplier (no max)	1.50% Multiplier (no max)
Normal Retirement Age:	60	60
Vesting:	6 years	6 years
Early Retirement		
(Unreduced):	55/25	55/25
Final Average		
Compensation:	3 years	3 years
Employee Contributions:	0.00%	0.00%
Act 88:	Yes (Adopted 7/20/1964)	Yes (Adopted 7/20/1964)

*Employees covered by benefit terms* – At the December 31, 2024 valuation date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	100
Inactive employees entitled to but not yet receiving benefits (including refunds):	5
Active employees	48
Total	153

Contributions – Article 9, Section 24 of the State of Michigan constitution requires that financial benefits arising on account of employee service rendered in each year be funded during that year. Accordingly, MERS retains an independent actuary to determine the annual contribution. The City is required to contribute amounts at least equal to the actuarially determined rate, as established by the MERS Retirement Board. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City may establish contribution rates to be paid by its covered employees. The annual City required contributions, equal to the actuarially determined contribution based on the valuation projected payroll from the December 31, 2022 actuarial valuation, were as follows:

	Employer Contribution Percentage or Flat Amount	Employee Contribution Percentage
Divisions:		
01 - AFSCME Council	\$2,102/month	6.40%
02 - Plc. Cmnd. Emp	51.82%	10.00%
05 - Fire hired bf 5/1/19	\$8,421/month	8.00%
10 - AFSCME hired pr 7/1/05	\$6,317/month	6.00%
11 - General ee's hired pr 1/1/06	\$12,969/month	6.00%
20 - POLC - NonSupervisory	\$11,454/month	10.00%
HA - POLC - NonSup hired aft 12/1/18	9.25%	0.00%
HB - IAFF hired aft 5/1/19	6.83%	0.00%

June 30, 2025

## NOTE 10: EMPLOYEE RETIREMENT BENEFIT COMMITMENTS, CONTINUED

*Net Pension Liability* – The City's net pension liability reported at June 30, 2025 was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of that date.

Actuarial assumptions – The total pension liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement: Inflation: 2.50%; Salary Increases: 3.00% in the long-term; Investment rate of return: 6.93%, net of investment and administrative expenses including inflation.

Although no specific price inflation assumptions are needed for the valuation, the 3.00% long-term wage inflation assumption would be consistent with a price inflation of 3%-4%. Mortality rates used were based on a version of Pub-2010 and fully generational MP-2019.

The actuarial assumptions used in the valuation were based on the results of the most recent actuarial experience study of 2014-2018.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

			Long-term Expected		
	Target	Long-term Expected	Gross Return	Inflation	Long-term Expected
Asset Class	Allocation	Gross Return	Contribution	Assumption	Real Rate of Return
Global Equity	60.0%	7.00%	4.20%	2.50%	2.70%
Global Fixed Income	20.0%	4.66%	0.93%	2.50%	0.43%
Private Investments	20.0%	9.00%	1.80%	2.50%	1.30%
Total	100.0%		6.93%		4.43%

Discount rate – The discount rate used to measure the total pension liability is 7.18%. The projection of cash flows used to determine the discount rate assumes that City and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for the City. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in net pension liability during the measurement year were as follows:

June 30, 2025

#### NOTE 10: EMPLOYEE RETIREMENT BENEFIT COMMITMENTS, CONTINUED

	Increase (Decrease)								
	_	Total Pension Liability		Plan Fiduciary let Position		Net Pension Liability			
Balances at 12/31/23	\$	47,614,948	\$	41,167,417	\$	6,447,531			
Service cost		540,921		-		540,921			
Interest on total pension liability		3,314,021		-		3,314,021			
Changes in benefit terms		-		-		-			
Difference between expected and actual experience		(819,509)		-		(819,509)			
Changes in assumptions		(106,567)		-		(106,567)			
Employer contributions		-		830,398		(830,398)			
Employee contributions		-		239,193		(239,193)			
Net investment income (loss)		-		3,042,467		(3,042,467)			
Benefit payments, including employee refunds		(3,458,241)		(3,458,241)		-			
Administrative expenses		-		(89,711)		89,711			
Other changes	_	(1)			_	(1)			
Net changes		(529,376)		564,106		(1,093,482)			
Balances at 12/31/24	\$	47,085,572	\$	41,731,523	\$	5,354,049			
The net pension liability is recorded as follows:									
Governmental activities					\$	4,117,635			
Business-type activities						1,236,414			
					\$	5,354,049			

Sensitivity of the net pension liability to changes in the discount rate – The following presents the net pension liability of the City, calculated using the discount rate of 7.18%, as well as what the City's net pension liability would be using a discount rate that is 1 percentage point lower (6.18%) or 1 percentage point higher (8.18%) than the current rate.

	1% Decrease Rate 6.18%		Current Rate 7.18	1% Increase Rate 8.18%		
Change in net pension liability as of 12/31/24	\$	4,957,044	\$	 \$	(4,198,902)	

Note: The current discount rate shown for GASB 68 purposes is higher than the MERS assumed rate of return. This is because for GASB purposes, the discount rate must be gross of administrative expenses, whereas for funding purposes, it is net of administrative expenses.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – For the year ended June 30, 2025; the City recognized pension expense, on the defined benefit plan, of \$118,773.

The City reported deferred outflows and inflows of resources related to pensions from the following sources:

June 30, 2025

#### NOTE 10: EMPLOYEE RETIREMENT BENEFIT COMMITMENTS, CONTINUED

	0	Deferred Outflows of Resources	In	Deferred oflows of esources
Difference between expected and actual experience Changes in assumptions Net difference between projected and actual earnings on	\$	22,546	\$	590,604
pension plan investments  Contributions subsequent to the measurement date		1,605,384 400,899		-
	\$	2,028,829	\$	590,604
The deferred outflows of resources and deferred inflows of resources at	re recoi	ded as follo	ws:	
Governmental activities Business-type activities	\$	1,577,000 451,829	\$	452,405 138,199
	\$	2,028,829	\$	590,604

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows. These amounts are exclusive of the employer contributions to the plan made subsequent to the measurement date (\$400,899), which will impact the net pension liability in fiscal year 2026, rather than pension expense.

Year									
Ended	 Amount								
2026	\$ 437,389								
2027	956,730								
2028	(329,770)								
2029	(27,023)								

**Pension Plan Fiduciary Net Position** – Detailed information about the plan's fiduciary net position is available in the separately issued financial report found at www.mersofmichigan.com. The plan's fiduciary net position has been determined on the same basis used by the plan. The plan uses the economic resources measurement focus and the full accrual basis of accounting. Investments are stated at fair value. Contribution revenue is recorded as contributions are due, pursuant to legal requirements. Benefit payments and refunds of employee contributions are recognized as expense when due and payable in accordance with the benefit terms.

#### NOTE 11: RISK MANAGEMENT

The City is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation), as well as medical benefits provided to employees. The City has purchased commercial insurance for employee medical benefits and participates in the Michigan Municipal Risk Management Authority (risk pool) for claims relating to general and auto liability, auto physical damage and property loss claims, and the Michigan Municipal League for Workers' Compensation. Settled claims relating to the commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

June 30, 2025

#### NOTE 11: RISK MANAGEMENT, CONTINUED

The Michigan Municipal League risk pool program operates as a common risk-sharing management program for local units of government in Michigan; member premiums are used to purchase commercial excess insurance coverage and to pay member claims in excess of deductible amounts. The Michigan Municipal Risk Management Authority ("MMRMA") (the "Authority") risk pool program operates as a claims servicing pool for amounts up to member retention limits, and operates as a common risk sharing management program for losses in excess of member retention amounts. Although premiums are paid annually to the Authority that the Authority uses to pay claims up to the retention limits, the ultimate liability for those claims remain with the City.

At June 30, 2025, the City had \$246,236 on deposit in a member retention fund balance with the Authority to pay claims. Upon termination of the program, any amounts remaining on deposit after the Authority has settled all claims incurred prior to termination will be returned to the City. The City estimates the liability for claims that have been incurred through the end of the fiscal year, including claims that have been reported as well as those that have not yet been reported.

Changes in the member retention fund balance for the past two fiscal year were as follows:

 2025	2024		
\$ -	\$	41,500	
84,598		47,855	
 (44,129)		(89,355)	
40,469		-	
 246,236		225,495	
\$ 205,767	\$	225,495	
\$	\$ - 84,598 (44,129) 40,469 246,236	\$ - \$  84,598  (44,129)  40,469  246,236	

#### **NOTE 12: TAX ABATEMENTS**

Industrial property tax abatements are granted in the State of Michigan under Public Act 198, as amended, to promote economic development, creation of jobs, and new or improvement facilities. The industrial facilities tax (IFT) exemption must be approved by both the local unit (after a public hearing is held) and the State of Michigan. IFT exemptions can cover real and/or personal property. By State law, the exemption must be applied for no later than six months after commencement of the project, and must be accompanied by a written agreement between the taxpayer and the local unit. An exemption allows for taxation on IFT property at 50% of the local property tax millage rate for a period of 1 to 12 years. For the year ended June 30, 2025, the City's property taxes were reduced by \$15,640 under this program.

Obsolete property is defined under the Michigan Obsolete Property Rehabilitation Act (Public Act 146 of 2000) as commercial property that is functionally obsolete or blighted. A certified Obsolete Property Rehabilitation District allows qualified investment in the rehabilitation of such property to be considered for an Obsolete Property Rehabilitation Exemption Certificate, which may provide a property tax abatement for a period of up to 12 years. The taxable value of the qualifying property is set ("frozen") at the taxable value assigned in the year immediately preceding the effective date of the exemption certificate. For the year ended June 30, 2025, the City's property taxes were reduced by \$11,013 under this program.

Brownfield redevelopment property tax abatements are granted in the State of Michigan under Public Act 381, as amended, to encourage investment in the revitalization, redevelopment, and reuse of certain properties considered contaminated, blighted, functionally obsolete, or historic resources. The brownfield

June 30, 2025

#### NOTE 12: TAX ABATEMENTS, CONTINUED

redevelopment tax exemption must be approved by both the local unit (after a public hearing is held) and the State of Michigan. Brownfield redevelopment exemptions can cover real and/or personal property. Property must be included in a Brownfield Plan and qualify as either a facility/site, functionally obsolete, blighted, historic resource, transit oriented property/development or a targeted redevelopment area. The beneficiary's taxes are not reduced, but are captured and reimbursed, thereby reducing the effective rate of taxation. Upon paying its taxes, a participant is eligible to be reimbursed, from a portion of its taxes paid, by the Brownfield Redevelopment Authority for the documented costs of its eligible activities, thereby reducing the effective tax that is paid. In this case, the taxes are not reduced, but are used to reimburse for certain eligible activity costs. The amount of taxes not collected by local taxing authorities is generally any amount of taxes in excess of those taxes paid in the year immediately preceding approval of a Brownfield Plan Amendment. Reimbursement is made pursuant to the terms and conditions of a Development and Reimbursement Agreement between the applicant and the Brownfield Redevelopment Authority. If taxes are captured and the terms and conditions of the Development and Reimbursement Agreement for the project are violated, the taxes may be returned to the taxing authorities that would otherwise have received the taxes. From time to time, the City and/or the Brownfield Redevelopment Authority participate in a project by making investments in public infrastructure surrounding a project. For the year ended June 30, 2025, the City's property taxes were reduced by \$115,277 under this program.

#### **NOTE 13: ENDOWED FUNDS**

In a prior year and the current year, the City of Owosso Historical Commission irrevocably transferred assets to the Shiawassee Community Foundation. The Fund is endowed, meaning that the Historical Commission intends that it exist in perpetuity. The assets are deemed under the power of the Community Foundation and are not reported on the financial statements of the Historical Commission. The balance at June 30, 2025 held by the Foundation was \$153,088. The Historical Commission will receive distributions from the endowment fund in accordance with the policy of the Shiawassee Community Foundation.

#### **NOTE 14: DEFICIT NET POSITION**

The City's Brownfield Redevelopment Authority, a discretely presented component unit, has a deficit unrestricted and total net position of \$1,078,305. The Brownfield Redevelopment Authority will capture property taxes in the future and use revenues from services to eliminate this deficit.

#### NOTE 15: SUBSEQUENT EVENTS

On September 3, 2025, the City signed an Installment Purchase Agreement in the amount of \$783,060 for the purchase of a street sweeper and sewer vactor truck.

As mentioned on page 51, on July 17, 2025, the city issued Water Supply System Junior Lien Revenue Bond, Series 2025 in the amount of \$10,245,000 for water system improvements.

June 30, 2025

## NOTE 16: FUND BALANCES – GOVERNMENTAL FUNDS

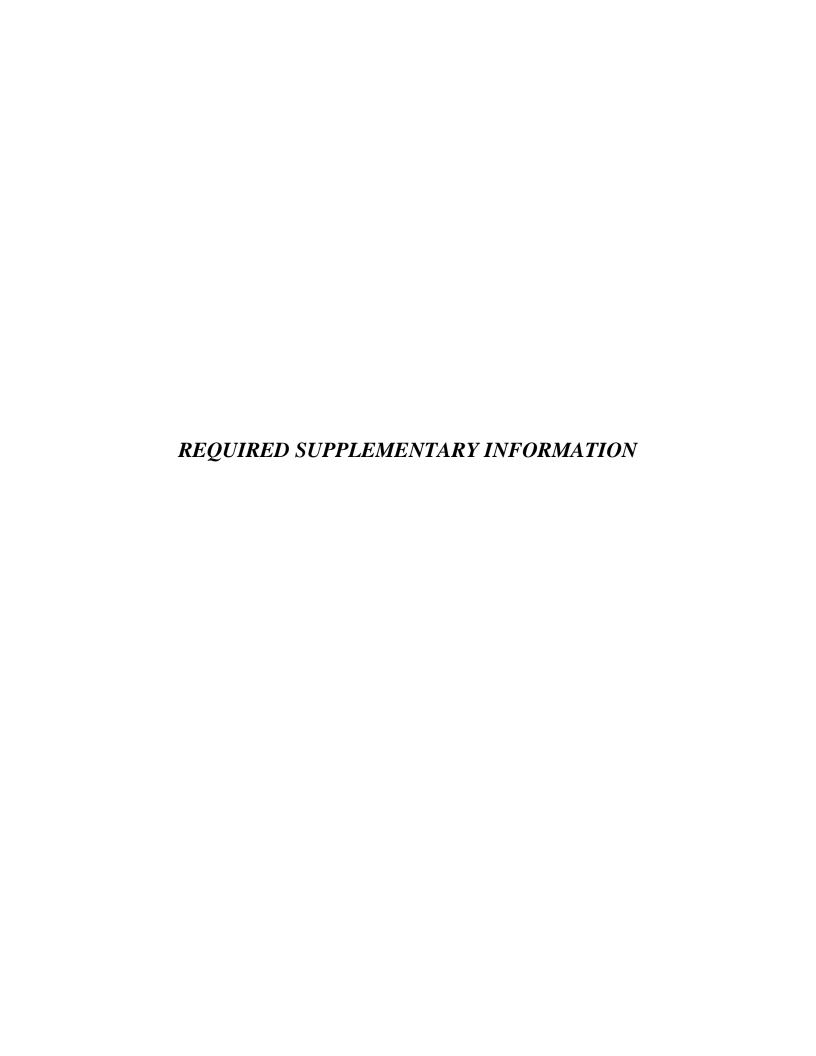
The City reports fund balance in governmental funds based on the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. GASB 54 establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources in governmental funds. Detailed information on fund balance of governmental funds is as follows:

				Major			Total		
		General		Street	Nonmajor		Governmental		
	_	Fund	Fund		Funds		_	Funds	
Nonspendable:									
Inventory	\$	61,455	\$	-	\$	-	\$	61,455	
Prepaid expenditures		41,321		-		960		42,281	
Long-term loans receivable		-		-		250,235		250,235	
Advance to component unit		1,084,125				19,382		1,103,507	
Total nonspendable		1,186,901				270,577		1,457,478	
Restricted for:									
Construction code		-				304,371		304,371	
Debt service		-		-		35,276		35,276	
Historical		-		-		171,715		171,715	
Housing and redevelopment		-		-		3,674		3,674	
Opioid		-		-		63,943		63,943	
Parks		-		-		10,827		10,827	
Revolving loan		-		-		871,701		871,701	
Streets		-		2,362,507		1,349,179		3,711,686	
Total restricted				2,362,507		2,810,686		5,173,193	
Assigned for:									
Ambulance		400,000		-		-		400,000	
Economic development		500,000		-		-		500,000	
Ladder truck replacement		1,500,000		-		-		1,500,000	
Special assessments - streets		350,000						350,000	
Total assigned		2,750,000						2,750,000	
Unassigned		5,419,751		-		-		5,419,751	
Total fund balances	\$	9,356,652	\$	2,362,507	\$	3,081,263	\$	14,800,422	

#### NOTE 17: RESTATEMENT TO NET POSITION

Change in Accounting Principle – The City implemented Governmental Accounting Standards Board Statement No. 101, Compensated Absences which required recognition of additional liability at the beginning of the year. The effect on the beginning net position in the government-wide financial statements is as follows:

	Governmental <u>Activities</u>
Beginning net position, as previously stated Change in accounting principle (GASB 101)	\$ 45,671,666 (117,604)
Beginning net position, restated	\$ 45,554,062



# SCHEDULE OF CHANGES IN CITY'S NET PENSION LIABILITY AND RELATED RATIOS

Calendar Year	_	2024		2023		2022		2021		2020
Total pension liability										
Service cost	\$	540,921	\$	542,632	\$	511,755	\$	490,586	\$	511,427
Interest on total pension liability		3,314,021		3,304,710		3,300,298		3,396,971		751,518
Changes in benefit terms		-		-		-		-		-
Difference between expected and										
actual experience		(819,509)		(132,792)		(265,918)		(1,115,880)		36,158,635
Changes in assumptions		(106,567)		280,770		-		1,502,391		299,435
Benefit payments, including		(2.459.241)		(2.470.691)		(2.421.160)		(2.490.410)		(2.214.615)
employee refunds		(3,458,241)		(3,479,681)		(3,431,169)		(3,489,410)		(2,314,615)
Other changes	_	(1)		3,282	_	<u>-</u>		<del>-</del>		<u>=</u>
Net change in total pension liability		(529,376)		518,921		114,966		784,658		35,406,400
Total pension liability - beginning	_	47,614,948		47,096,027	_	46,981,061		46,196,403		10,790,003
Total pension liability - ending	\$	47,085,572	\$	47,614,948	\$	47,096,027	\$	46,981,061	\$	46,196,403
Plan fiduciary net position										
Contributions - employer	\$	830,398	\$	1,394,511	\$	1,042,571	\$	1,467,148	\$	25,564,961
Contributions - employee		239,193		239,355		256,962		256,479		2,857,659
Net investment income (loss)		3,042,467		4,259,737		(4,736,113)		5,808,757		6,810,907
Benefit payments, including										
employee refunds		(3,458,241)		(3,479,681)		(3,431,169)		(3,489,410)		(2,314,615)
Administrative expenses	_	(89,711)		(90,604)	_	(83,066)		(66,679)		(52,632)
Net change in plan fiduciary net										
net position		564,106		2,323,318		(6,950,815)		3,976,295		32,866,280
-		,		_,,		(0,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-,-,-,-,-		,,
Plan fiduciary net position -		41 167 417		20 044 000		45 704 014		41 010 610		9.052.220
beginning	_	41,167,417	Φ.	38,844,099	_	45,794,914	_	41,818,619	_	8,952,339
Plan fiduciary net position - ending	\$	41,731,523	\$	41,167,417	\$	38,844,099	\$	45,794,914	\$	41,818,619
City's net pension liability	\$	5,354,049	\$	6,447,531	\$	8,251,928	\$	1,186,147	\$	4,377,784
Plan fiduciary net position as a										
percentage of the total pension										
liability		89%		86%		82%		97%		91%
Covered payroll	\$	3,433,737	\$	3,385,402	\$	3,151,094	\$	3,081,347	\$	3,262,120
City's net pension liability as a										
percentage of covered payroll		156%		190%		262%		38%		134%
										continued

# SCHEDULE OF CHANGES IN CITY'S NET PENSION LIABILITY AND RELATED RATIOS, CONTINUED

Calendar Year		2019		2018		2017		2016		2015
Total pension liability							·			
Service cost	\$	206,341	\$	58,387	\$	60,121	\$	58,476	\$	59,072
Interest on total pension liability		392,133		386,699		372,940		370,415		367,218
Changes in benefit terms		-		-		7,111		5,931		50,916
Difference between expected and										
actual experience		5,515,134		33,459		128,899		(6,914)		(109,144)
Changes in assumptions		164,399		-		-		-		203,319
Benefit payments, including										
employee refunds		(572,986)		(396,219)		(396,218)		(398,083)		(385,997)
Other changes	_	-		-			_			=
Net change in total pension liability		5,705,021		82,326		172,853		29,825		185,384
Total pension liability - beginning		5,084,982		5,002,656		4,829,803		4,799,978		4,614,594
Total pension liability - ending	\$	10,790,003	\$	5,084,982	\$	5,002,656	\$	4,829,803	\$	4,799,978
									===	
Plan fiduciary net position										
Contributions - employer	\$	5,953,640	\$	140,293	\$	139,100	\$	206,166	\$	45,863
Contributions - employee		85,826		42,775		43,917		45,641		59,586
Net investment income (loss)		543,653		(122,935)		399,865		328,921		(45,980)
Benefit payments, including										
employee refunds		(572,986)		(396,219)		(396,218)		(398,083)		(385,997)
Administrative expenses	_	(9,039)		(6,245)		(6,346)		(6,486)		(6,899)
Net change in plan fiduciary net										
net position		6,001,094		(342,331)		180,318		176,159		(333,427)
-		0,001,024		(342,331)		100,510		170,137		(333,427)
Plan fiduciary net position -		2051215		2 202 57 5		2.112.250		2 027 000		2 270 72 5
beginning	_	2,951,245		3,293,576		3,113,258		2,937,099		3,270,526
Plan fiduciary net position - ending	\$	8,952,339	\$	2,951,245	\$	3,293,576	\$	3,113,258	\$	2,937,099
City's net pension liability	\$	1,837,664	\$	2,133,737	\$	1,709,080	\$	1,716,545	\$	1,862,879
City's net pension hability	φ	1,837,004	φ	2,133,737	Ф	1,709,000	φ	1,710,545	Ф	1,802,879
Plan fiduciary net position as a										
percentage of the total pension										
liability		83%		58%		66%		64%		61%
•										
Covered payroll	\$	1,347,302	\$	427,743	\$	418,961	\$	413,925	\$	313,381
City's net pension liability as a										
percentage of covered payroll		136%		499%		408%		415%		594%

#### SCHEDULE OF CITY DEFINED BENEFIT PENSION CONTRIBUTIONS

Fiscal Year Ended June 30,	$D\epsilon$	ctuarially etermined ntribution	mployer ntributions	(1	ntribution Excess) eficiency	Covered Payroll	ADC as Percentage of Covered Payroll	Employer Contributions as Percentage of Covered Payroll
2016	\$	81,621	\$ 81,621	\$	-	\$ 313,381	26.05%	26.0%
2017		128,079	128,079		-	413,925	30.94%	30.9%
2018		139,100	139,100		-	418,961	33.20%	33.2%
2019		140,293	140,293		-	427,743	32.80%	32.8%
2020		5,138,223	5,953,640		(815,417)	1,347,302	381.37%	441.9%
2021		846,081	1,350,393		(504,312)	3,262,120	25.94%	41.4%
2022		1,024,696	1,025,418		(722)	3,081,347	33.25%	33.3%
2023		1,029,996	1,534,773		(504,777)	3,151,094	32.69%	48.7%
2024		701,574	810,807		(109,233)	3,385,402	20.72%	24.0%
2025		809,598	811,854		(2,256)	3,433,737	23.58%	23.6%

#### **Notes to Schedule**

Valuation date

Actuarially determined contribution rates are calculated as of December 31, 18 months prior to the beginning of the fiscal year in which contributions are required.

Methods and assumptions used to determine contribution rates:

Actuarial cost method Entry-age normal Level percentage of payroll, open and closed Amortization method Remaining amortization period 15 years 5-year smoothed market Asset valuation method Inflation 2.5% Salary increases 3.0% wage inflation with 0.00%-11.00% merit and longevity increases (3.75% for 2015 through 2019) Investment rate of return 6.93%, net of investment and administrative expense including inflation Experience-based tables of rates that are specific Retirement age to the type of eligibility condition Mortality Pub-2010 and fully generational MP-2019

## GENERAL FUND

# **BUDGETARY COMPARISON SCHEDULE**

Year Ended June 30, 2025

Variances

						wi	ith Final Budget	
	Budgete	ed Amount	ts			F	avorable	
	Original	Fir	Final		Actual		(Unfavorable)	
Revenues:								
Property taxes	\$ 4,490,500	3 \$ 4,4	69,816	\$	4,452,026	\$	(17,790)	
Marijuana tax	237,85	1 2	35,148		235,148		-	
Special assessments	-		44,301		44,301		-	
Licenses and permits	74,400	)	74,680		72,543		(2,137)	
Federal grants	273,570	) 6	91,312		53,216		(638,096)	
State grants	2,605,24	5 2,6	32,263		2,649,507		17,244	
Contributions from other units	140,47	5 1	40,475		88,381		(52,094)	
Charges for services	2,342,80	5 2,5	86,932		2,465,538		(121,394)	
Fines and forfeits	17,500		17,500		7,537		(9,963)	
Interest and rents	52,280		63,671		399,436		35,765	
Other revenue	75,00		81,086		102,549		(178,537)	
Total revenues	10,309,630	11,5	37,184		10,570,182		(967,002)	
Expenditures: Current								
General government								
Council	8,060	)	13,560		10,063		3,497	
Manager	339,40	) 3	44,632		337,017		7,615	
Finance	254,052	2 2	58,314		235,628		22,686	
Clerk	254,983	3 2	62,448		218,074		44,374	
Information technology	130,000	) 1	40,533		133,856		6,677	
Treasurer	275,20	5 2	75,751		251,853		23,898	
Assessor	222,74	3 2	28,511		211,894		16,617	
General administration	448,62	1 4	56,013		372,292		83,721	
Elections	79,829	)	77,300		72,068		5,232	
Building and grounds	165,789	9 1	84,222		155,319		28,903	
Attorney	164,60	) 1	69,600		149,128		20,472	
Human resources	217,410	) 2	17,794		197,668		20,126	
Total general government	2,560,69		28,678	_	2,344,860		283,818	
Public safety					_	·	_	
Police	2,942,45	3 2.9	77,224		2,894,446		82,778	
Fire	2,691,40		68,270		2,591,852		176,418	
Building and safety	46,04		526		526		-	
Total public safety	5,679,90		46,020	_	5,486,824		259,196	
Public works	3,017,70	3,1	10,020		3,100,021		237,170	
	276.20	7 2	10 016		210 427		20.270	
Department of public works	376,28′ 198,14:		48,816		318,437 226,236		30,379	
Street lighting	313,01		38,435		299,299		20 126	
Leaf and brush collection Parking	36,02		37,613		32,220		39,136 5,393	
Total public works	923,468		51,100	_	876,192	_	74,908	
•							continued	

## GENERAL FUND

# BUDGETARY COMPARISON SCHEDULE, CONTINUED

Year Ended June 30, 2025

**Variances** 

				with Final Budget
	Budgeted	Amounts		Favorable
	Original	Final	Actual	(Unfavorable)
Community and economic development				
Community development	37,222	233,729	66,908	166,821
Economic development	35,133	35,133	34,479	654
Total community and economic				
development	72,355	268,862	101,387	167,475
Recreation and culture				
Parks	369,923	426,647	379,629	47,018
Capital outlay				
General government				
Information technology	24,000	26,000	16,403	9,597
General administration	-	14,375	14,375	-
Building and grounds	670,000	707,521	74,182	633,339
Public safety	1.62.050	270 470	120.010	240.561
Police	163,058	379,479	130,918	248,561
Fire	1,302,173	1,552,173	809,519	742,654
Public works	620,000	605,835	605,835	
Department of public works	2,779,231	3,285,383		1,634,151
Total capital outlay	2,119,231	3,203,303	1,651,232	1,034,131
Debt service	94.000	97,000	97,000	
Principal	84,000	86,000	86,000	26 621
Interest expense	43,822	43,822	17,191	26,631
Total debt service	127,822	129,822	103,191	26,631
Total expenditures	12,513,403	13,436,512	10,943,315	2,493,197
Excess (deficiency) of				
revenues over expenditures	(2,203,773)	(1,899,328)	(373,133)	1,526,195
Other financing sources (uses):				
Sale of capital assets	-	252,209	260,253	8,044
Proceeds from bond issuance	806,371	806,371	750,000	(56,371)
Insurance recoveries	88,000	33,225	43,186	9,961
Interfund transfers in	276,000	305,835	305,835	-
Interfund transfers out	(17,500)	(252,193)	(252,193)	
Net other financing sources (uses)	1,152,871	1,145,447	1,107,081	(38,366)
Change in fund balance	(1,050,902)	(753,881)	733,948	1,487,829
Fund balance, beginning of year	8,622,704	8,622,704	8,622,704	
Fund balance, end of year	\$ 7,571,802	\$ 7,868,823	\$ 9,356,652	\$ 1,487,829

## MAJOR STREET FUND

# **BUDGETARY COMPARISON SCHEDULE**

Year Ended June 30, 2025

	Budgeted	Amounts		Variances with Final Budget Favorable
	Original	Final	Actual	(Unfavorable)
Revenues:	Original	1 that	Hemui	(Chjuvorubic)
Special assessments	\$ -	\$ 185,160	\$ 185,160	\$ -
Federal grants	560,000	510,136	510,136	φ - -
State grants	1,781,524	1,782,416	1,600,823	(181,593)
Charges for services	42,948	42,948	47,876	4,928
Interest and rents	10,000	225,000	235,202	10,202
Other revenue	-	3,486	3,486	-
Total revenues	2,394,472	2,749,146	2,582,683	(166,463)
Expenditures: Current				
Public works	747,472	726,488	660,648	65,840
Capital outlay	2,122,000	2,161,489	1,833,866	327,623
Total expenditures	2,869,472	2,887,977	2,494,514	393,463
Excess (deficiency) of revenues over expenditures	(475,000)	(138,831)	88,169	227,000
Other financing sources (uses):				
Interfund transfer out	(350,000)	(350,000)	(350,000)	
Change in fund balance	(825,000)	(488,831)	(261,831)	227,000
Fund balance, beginning of year	2,624,338	2,624,338	2,624,338	
Fund balance, end of year	\$ 1,799,338	\$ 2,135,507	\$ 2,362,507	\$ 227,000



# **COMBINING BALANCE SHEET**

June 30, 2025

Special	l Revenue	<b>Funds</b>
---------	-----------	--------------

	Local Red Streets		Park/ Recreation Sites Fund		Revolving Loan Fund		Building Inspection Fund	
Assets:	Φ.	0.45.464	Φ.	(12.521)	Φ	5.55.600	Φ.	50 522
Cash and cash equivalents	\$	845,464	\$	(12,731)	\$	565,602	\$	50,533
Investments		491,557		24,586		331,099		274,039
Accounts receivable		-		-		-		9,797
Special assessments receivable		300,801		-		-		-
Loans receivable, net allowance		-		-		250,235		-
Due from other governments		90,783		_		-		-
Prepaid expenditures		-		-		-		-
Advance to component unit			_			19,382		
Total assets	\$	1,728,605	\$	11,855	\$	1,166,318	\$	334,369
Liabilities:								
Accounts payable	\$	76,053	\$	1,028	\$	25,000	\$	4,837
Accrued wages payable		2,572		-		-		3,426
Unearned revenue		-		-		-		21,735
Total liabilities		78,625		1,028		25,000		29,998
Deferred inflows of resources:								
Unavailable revenues		300,801				-		
Fund balances:								
Nonspendable		-		-		269,617		-
Restricted		1,349,179		10,827		871,701		304,371
Total fund balances		1,349,179		10,827		1,141,318		304,371
Total liabilities, deferred inflows of								
resources and fund balances	\$	1,728,605	\$	11,855	\$	1,166,318	\$	334,369

continued

# COMBINING BALANCE SHEET, CONTINUED

June 30, 2025

## Special Revenue Funds

		using and evelopment Fund		listorical Fund	Se	Opioid ettlement Fund		ARPA Fund
Assets:	Ф	(5.4.20.4)	Φ	(100.457)	Ф	26.010	Φ	
Cash and cash equivalents	\$	(54,294)	\$	(128,457)	\$	36,018	\$	-
Investments		42,650		301,238		27,925		-
Accounts receivable		-		-		-		-
Special assessments receivable		-		-		-		-
Loans receivable, net allowance		-		-		-		-
Due from other governments		101,002		-		-		=
Prepaid expenditures		-		960		-		-
Advance to component unit		-		-				-
Total assets	\$	89,358	\$	173,741	\$	63,943	\$	
Liabilities:								
Accounts payable	\$	85,684	\$	513	\$	-	\$	-
Accrued wages payable		-		553		-		-
Unearned revenue				-				
Total liabilities		85,684		1,066				-
Deferred inflows of resources:								
Unavailable revenues								
Fund balances:								
Nonspendable		-		960		-		=
Restricted		3,674		171,715		63,943	_	-
Total fund balances		3,674		172,675		63,943		
Total liabilities, deferred inflows of								
resources and fund balances	\$	89,358	\$	173,741	\$	63,943	\$	-

continued

# COMBINING BALANCE SHEET, CONTINUED

June 30, 2025

		Debt Service Fund		
	General Obligation Bonds Fund			Total
Assets:				
Cash and cash equivalents	\$	35,276	\$	1,337,411
Investments		-		1,493,094
Accounts receivable		-		9,797
Special assessments receivable		-		300,801
Loans receivable, net allowance		-		250,235
Due from other governments		-		191,785
Prepaid expenditures		-		960
Advance to component unit				19,382
Total assets	<u>\$</u>	35,276	\$	3,603,465
Liabilities:				
Accounts payable	\$	-	\$	193,115
Accrued wages payable		-		6,551
Unearned revenue				21,735
Total liabilities			_	221,401
Deferred inflows of resources:				
Unavailable revenues		-		300,801
Fund balances:				
Nonspendable		-		270,577
Restricted		35,276		2,810,686
Total fund balances		35,276		3,081,263
Total liabilities, deferred inflows of	φ	25 277	ø	2 (02 465
resources and fund balances	\$	35,276	\$	3,603,465

# COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

Year Ended June 30, 2025

	Special Revenue Funds						
	Local Streets Fund	Park/ Recreation Sites Fund	Revolving Loan Fund	Building Inspection Fund			
Revenues: Property taxes Special assessments Licenses and permits Federal grants State grants Charges for services Investment income and rentals Other revenue	\$ - 77,195 - 225,283 614,950 - 44,062	- - - -	\$ - - - - 29 27,057 10,074	\$ - 280,407 - - - 11,860			
Total revenues	961,490		37,160	292,267			
Expenditures: Current: Public safety Public works Health and welfare Community and economic development Recreation and culture Capital outlay Debt service Principal Interest and charges	- 444,978 - - - 754,859 - -	- 13,574	- - 26,503 - - -	226,129			
Total expenditures	1,199,837	28,574	26,503	226,129			
Excess (deficiency) of revenues over expenditures	(238,347	) (13,292)	10,657	66,138			
Other financing sources (uses): Interfund transfers in Changes in fund balances	350,000 111,653		10,657	66,138			
Fund balances, beginning of year	1,237,526		1,130,661	238,233			
Fund balances, end of year	\$ 1,349,179		\$ 1,141,318	\$ 304,371			

continued

# COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES, CONTINUED

Year Ended June 30, 2025

Special Revenue Funds
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	Redev	sing and relopment Fund	<i>H</i>	istorical Fund	Sett	pioid lement und		ARPA Fund
Revenues:	Φ.		Φ.		Φ.		Φ.	
Property taxes	\$	-	\$	-	\$	-	\$	-
Special assessments Licenses and permits		-		-		-		-
Federal grants		243,058		-		-		372,731
State grants		121,494		-		_		5/2,/51
Charges for services		121,494		4,011		_		_
Investment income and rentals		2,357		5,839		1,545		7,407
Other revenue		157,339		25,248		12,621		-
Total revenues		524,248		35,098		14,166		380,138
Expenditures:								
Current:								
Public safety		-		-		-		-
Public works		-		-		-		-
Health and welfare		508,337		-		-		-
Community and economic development		-		-		-		-
Recreation and culture		-		173,717		-		-
Capital outlay Debt service		15,000		-		-		=
Principal								
Interest and charges		-		-		-		-
Total expenditures		523,337		173,717		-		
Excess (deficiency) of								
revenues over expenditures		911		(138,619)		14,166		380,138
Other financing sources (uses):								
Interfund transfers in		-		252,193		-		-
Interfund transfers out								(488,441)
Net other financing sources (uses)				252,193				(488,441)
Changes in fund balances		911		113,574		14,166		(108,303)
Fund balances, beginning of year		2,763		59,101		49,777		108,303
Fund balances, end of year	\$	3,674	\$	172,675	\$	63,943	\$	_

continued

# COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES, CONTINUED

Year Ended June 30, 2025

	Debt Service Fund General Obligation Bonds	
	Fund	Total
Revenues:		
Property taxes	\$ 716,226	\$ 716,226
Special assessments	-	77,195
Licenses and permits	-	280,407
Federal grants	-	841,072
State grants	50,232	786,676
Charges for services	-	4,040
Investment income and rentals	459	102,190
Other revenue		218,960
Total revenues	766,917	3,026,766
Expenditures:		
Current:		
Public safety	-	226,129
Public works	-	444,978
Health and welfare	-	508,337
Community and economic development	-	26,503
Recreation and culture	-	187,291
Capital outlay	-	784,859
Debt service		
Principal	500,000	500,000
Interest and charges	273,150	273,150
Total expenditures	773,150	2,951,247
Excess (deficiency) of		
revenues over expenditures	(6,233)	75,519
Other financing sources (uses):		
Interfund transfers in	<u>-</u>	602,193
Interfund transfers out	<del></del>	(488,441)
Net other financing sources		
(uses)		113,752
Changes in fund balances	(6,233)	189,271
Fund balances, beginning of year	41,509	2,891,992
Fund balances, end of year	\$ 35,276	\$ 3,081,263

## COMPONENT UNITS

# **COMBINING BALANCE SHEET**

June 30, 2025

	Brownfield Development <u>Authority</u>		Downtown Development Authority		Total	
Assets:						
Cash and cash equivalents	\$	89,444	\$	6,048	\$	95,492
Investments		66,314		248,394		314,708
Loan receivable				23,335		23,335
Total assets	\$	155,758	\$	277,777	\$	433,535
Liabilities and Fund Balances:						
Liabilities:						
Accounts payable	\$	-	\$	5,474	\$	5,474
Accrued wages payable		-		1,848		1,848
Advances from primary government		1,234,063				1,234,063
Total liabilities		1,234,063		7,322		1,241,385
Fund Balances:						
Unassigned (deficit)		(1,078,305)		270,455		(807,850)
Total liabilities and fund balances	\$	155,758	\$	277,777	\$	433,535

# RECONCILIATION OF FUND BALANCES OF COMPONENT UNITS TO NET POSITION OF COMPONENT UNITS

June 30, 2025

Fund balances of component units	\$ (807,850)
Net position reported for component units in the statement of net position is different because:	
Capital assets used in component units are not financial resources and therefore are not reported in the component units fund statements.	
Capital assets being depreciated, net	 13,917
	\$ (793,933)

## COMPONENT UNITS

# COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

Year Ended June 30, 2025

	Brownfield Development Authority			wntown elopment uthority	 Total
Revenues: Property taxes State grants Charges for services	\$	487,481 7,257	\$	272,585 47,311 26,664	\$ 760,066 54,568 26,664
Investment income Other revenue		2,853 185,878		8,833 36,000	 11,686 221,878
Total revenues		683,469		391,393	 1,074,862
Expenditures: Current Community and economic development Debt service		386,034		274,300	660,334
Principal Interest and fees		185,878 27,045		- -	185,878 27,045
Total expenditures		598,957		274,300	 873,257
Excess (deficiency) of revenues over expenditures		84,512		117,093	201,605
Other financing sources (uses): Transfer from component unit Transfer to component unit		33,964		(33,964)	33,964 (33,964)
Net other financing sources (uses)		33,964		(33,964)	 <u>-</u>
Changes in fund balances		118,476		83,129	201,605
Fund balances (deficit), beginning of year		(1,196,781)		187,326	 (1,009,455)
Fund balances (deficit), end of year	\$	(1,078,305)	\$	270,455	\$ (807,850)

Changes in fund balances of component units

# RECONCILIATION OF CHANGES IN FUND BALANCES OF COMPONENT UNITS TO CHANGES IN NET POSITION OF COMPONENT UNITS

Year Ended June 30, 2025

\$

201,605

Change in net position reported for governmental activities in the statement of activities is different because:	
Component units report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.	
Capital outlay Less depreciation expense	(4,282)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the component units.

Change in long-term debt Change in accrued interest	 185,878 697
Change in net position of component units	\$ 383,898

#### **GOVERNMENTAL ACTIVITIES**

## SCHEDULE OF INDEBTEDNESS

June 30, 2025

#### UNLIMITED TAX GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021A

Issue dated June 23, 2021 in the amount of \$9,110,000 Less: Principal paid in prior years (1,480,000)

Principal paid in current year (500,000)

Balance payable at June 30, 2025 \$ 7,130,000

Fiscal Year Ended	Interest Rate	terest due vember 1,	Pr	incipal due May 1,	terest due May 1,	Re	Total Annual equirement
2026	4.00%	\$ 126,325	\$	515,000	\$ 126,325	\$	767,650
2027	4.00%	116,025		535,000	116,025		767,050
2028	4.00%	105,325		545,000	105,325		755,650
2029	4.00%	94,425		560,000	94,425		748,850
2030	4.00%	83,225		575,000	83,225		741,450
2031	4.00%	71,725		595,000	71,725		738,450
2032	4.00%	59,825		550,000	59,825		669,650
2033	3.00%	48,825		555,000	48,825		652,650
2034	3.00%	40,500		560,000	40,500		641,000
2035	3.00%	32,100		510,000	32,100		574,200
2036	3.00%	24,450		530,000	24,450		578,900
2037	3.00%	16,500		530,000	16,500		563,000
2038	3.00%	8,550		285,000	8,550		302,100
2039	3.00%	 4,275		285,000	 4,275		293,550
		\$ 832,075	\$	7,130,000	\$ 832,075	\$	8,794,150

## GOVERNMENTAL ACTIVITIES

# SCHEDULE OF INDEBTEDNESS

June 30, 2025

## GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS, SERIES 2021B

Issue dated	\$ 475,000	
Less:	Principal paid in prior years Principal paid in current year	 (155,000) (55,000)
Balance pay	vable at June 30, 2025	\$ 265,000

Fiscal  Year Ended	Interest Rate	 erest due ember 1,	ncipal due May 1,	 erest due May 1,	_	Total Annual quirement
2026	4.00%	\$ 5,300	\$ 60,000	\$ 5,300	\$	70,600
2027	4.00%	4,100	65,000	4,100		73,200
2028	4.00%	2,800	70,000	2,800		75,600
2029	4.00%	 1,400	 70,000	 1,400		72,800
		\$ 13,600	\$ 265,000	\$ 13,600	\$	292,200

## **GOVERNMENTAL ACTIVITIES**

## **SCHEDULE OF INDEBTEDNESS**

June 30, 2025

#### 2023 GENERAL OBLIGATION BOND

Issue dated September 25, 2023 in the amount of \$842,000

Less: Principal paid in prior years (29,000)

Principal paid in current year (31,000)

Balance payable at June 30, 2025 \$782,000

Fiscal Year Ended	Interest Rate	Interest due October 1,	Principal due April 1,	Interest due April 1,	Total Annual Requirement
2026	3.625%	\$ 14,174	\$ 32,000	\$ 14,174	\$ 60,348
2027	3.625%	13,594	33,000	13,594	60,188
2028	3.625%	12,996	34,000	12,996	59,992
2029	3.625%	12,379	35,000	12,379	59,758
2030	3.625%	11,745	37,000	11,745	60,490
2031	3.625%	11,074	38,000	11,074	60,148
2032	3.625%	10,386	39,000	10,386	59,772
2033	3.625%	9,679	41,000	9,679	60,358
2034	3.625%	8,936	42,000	8,936	59,872
2035	3.625%	8,174	44,000	8,174	60,348
2036	3.625%	7,377	45,000	7,377	59,754
2037	3.625%	6,561	47,000	6,561	60,122
2038	3.625%	5,709	49,000	5,709	60,418
2039	3.625%	4,821	50,000	4,821	59,642
2040	3.625%	3,915	52,000	3,915	59,830
2041	3.625%	2,973	54,000	2,973	59,946
2042	3.625%	1,994	56,000	1,994	59,988
2043	3.625%	979	54,000	979	55,958
		\$ 147,466	\$ 782,000	\$ 147,466	\$ 1,076,932

# SCHEDULE OF INDEBTEDNESS

June 30, 2025

## GENERAL OBLIGATION LIMITED TAX SEWER SYSTEM IMPROVEMENT BOND, SERIES 2008

Issue dated	\$ 801,786	
Less:	Principal paid in prior years Principal paid in current year	 (595,000) (50,000)
Balance pay	yable at June 30, 2025	\$ 156,786

Fiscal Year Ended	Interest Rate	 erest due tober 1,	ncipal due April 1,	erest due pril 1,	Total Annual quirement
2026	2.50%	\$ 1,960	\$ 50,000	\$ 1,960	\$ 53,920
2027	2.50%	1,335	55,000	1,335	57,670
2028	2.50%	 647	 51,786	 647	 53,080
		\$ 3,942	\$ 156,786	\$ 3,942	\$ 164,670

## SCHEDULE OF INDEBTEDNESS

June 30, 2025

## SEWER SYSTEM REVENUE BOND, SERIES 2020

Issue dated June 12, 2020 in the amount of \$ 1,141,664

Less: Principal paid in prior years (160,000)

Principal paid in current year (50,000)

Balance payable at June 30, 2025 \$ 931,664

Fiscal Year Ended	Interest Rate	ncipal due ctober 1,	erest due ctober 1,	erest due April 1,	Total Annual quirement
2026	2.00%	\$ 50,000	\$ 9,317	\$ 8,817	\$ 68,134
2027	2.00%	50,000	8,817	8,317	67,134
2028	2.00%	50,000	8,317	7,817	66,134
2029	2.00%	50,000	7,817	7,317	65,134
2030	2.00%	55,000	7,317	6,767	69,084
2031	2.00%	55,000	6,767	6,217	67,984
2032	2.00%	55,000	6,217	5,667	66,884
2033	2.00%	55,000	5,667	5,117	65,784
2034	2.00%	55,000	5,117	4,567	64,684
2035	2.00%	60,000	4,567	3,967	68,534
2036	2.00%	60,000	3,967	3,367	67,334
2037	2.00%	65,000	3,367	2,717	71,084
2038	2.00%	65,000	2,717	2,067	69,784
2039	2.00%	65,000	2,067	1,417	68,484
2040	2.00%	70,000	1,417	717	72,134
2041	2.00%	 71,664	 717	 	 72,381
		\$ 931,664	\$ 84,172	\$ 74,855	\$ 1,090,691

## **SCHEDULE OF INDEBTEDNESS**

June 30, 2025

#### 2017 INSTALLMENT PURCHASE AGREEMENT

Issue dated May 15, 2017 in the amount of \$ 1,900,000

Less: Principal paid in prior years Principal paid in current year (946,334)

Balance payable at June 30, 2025 \$ 827,790

Fiscal Year Ended	Interest Rate	ncipal due May 15,	 erest due Iay 15,	_	Total Annual quirement
2026	2.50%	\$ 129,181	\$ 21,738	\$	150,919
2027	2.50%	132,574	18,345		150,919
2028	2.50%	136,055	14,864		150,919
2029	2.50%	139,628	11,291		150,919
2030	2.50%	143,295	7,624		150,919
2031	2.50%	 147,057	 3,862		150,919
		\$ 827,790	\$ 77,724	\$	905,514

# SCHEDULE OF INDEBTEDNESS, CONTINUED

June 30, 2025

#### WATER SUPPLY SYSTEM REVENUE BOND, SERIES 2020

Issue dated March 27, 2020 in the amount of \$ 2,971,023

Less: Principal paid in prior years (391,000)

Principal paid in current year (126,000)

Balance payable at June 30, 2025 \$ 2,454,023

Fiscal Year Ended	Interest Rate	Principal due October 1,		terest due ctober 1,	terest due April 1,	Re	Total Annual equirement
2026	2.000%	\$	131,000	\$ 24,540	\$ 23,230	\$	178,770
2027	2.000%		131,000	23,230	21,920		176,150
2028	2.000%		136,000	21,920	20,560		178,480
2029	2.000%		136,000	20,560	19,200		175,760
2030	2.000%		141,000	19,200	17,790		177,990
2031	2.000%		146,000	17,790	16,330		180,120
2032	2.000%		146,000	16,330	14,870		177,200
2033	2.000%		151,000	14,870	13,360		179,230
2034	2.000%		156,000	13,360	11,800		181,160
2035	2.000%		156,000	11,800	10,240		178,040
2036	2.000%		161,000	10,240	8,630		179,870
2037	2.000%		166,000	8,630	6,970		181,600
2038	2.000%		166,000	6,970	5,310		178,280
2039	2.000%		171,000	5,310	3,600		179,910
2040	2.000%		176,000	3,600	1,840		181,440
2041	2.000%		184,023	 1,840	 		185,863
		\$	2,454,023	\$ 220,190	\$ 195,650	\$	2,869,863

# SCHEDULE OF INDEBTEDNESS

June 30, 2025

## WATER SUPPLY SYSTEM REVENUE BONDS, SERIES 2022B

Issue dated	May 6, 2022 in the amount of	\$ 941,500
Less:	Loan principal forgiven	(225,960)
	Principal paid in prior years	(60,000)
	 (30,000)	
Balance pay	yable at June 30, 2025	\$ 625,540

Fiscal Year Ended	Interest Rate	erest due tober 1,	ncipal due April 1,	erest due April 1,	Total Annual quirement
2026	1.875%	\$ 5,864	\$ 30,000	\$ 5,864	\$ 41,728
2027	1.875%	5,583	30,000	5,583	41,166
2028	1.875%	5,302	35,000	5,302	45,604
2029	1.875%	4,974	35,000	4,974	44,948
2030	1.875%	4,646	35,000	4,646	44,292
2031	1.875%	4,318	35,000	4,318	43,636
2032	1.875%	3,989	35,000	3,989	42,978
2033	1.875%	3,661	35,000	3,661	42,322
2034	1.875%	3,333	35,000	3,333	41,666
2035	1.875%	3,005	40,000	3,005	46,010
2036	1.875%	2,630	40,000	2,630	45,260
2037	1.875%	2,255	40,000	2,255	44,510
2038	1.875%	1,880	40,000	1,880	43,760
2039	1.875%	1,505	40,000	1,505	43,010
2040	1.875%	1,130	40,000	1,130	42,260
2041	1.875%	755	40,000	755	41,510
2042	1.875%	 380	 40,540	 380	 41,300
		\$ 55,210	\$ 625,540	\$ 55,210	\$ 735,960

# SCHEDULE OF INDEBTEDNESS, CONTINUED

June 30, 2025

#### WATER SUPPLY SYSTEM REVENUE BONDS, SERIES 2023

Issue dated March 24, 2023 in the amount of \$3,033,750

Less: Principal paid in prior years -

Principal paid in current year (123,750)

Balance payable at June 30, 2025 \$ 2,910,000

Fiscal Year Ended	Interest Rate	rest due ober 1,	incipal due April 1,	erest due April 1,	Total Annual equirement
2026	1.875%	\$ 27,281	\$ 130,000	\$ 27,281	\$ 184,562
2027	1.875%	26,063	130,000	26,063	182,126
2028	1.875%	24,844	135,000	24,844	184,688
2029	1.875%	23,578	135,000	23,578	182,156
2030	1.875%	22,313	140,000	22,313	184,626
2031	1.875%	21,000	140,000	21,000	182,000
2032	1.875%	19,688	145,000	19,688	184,376
2033	1.875%	18,328	145,000	18,328	181,656
2034	1.875%	16,969	150,000	16,969	183,938
2035	1.875%	15,563	155,000	15,563	186,126
2036	1.875%	14,109	155,000	14,109	183,218
2037	1.875%	12,656	160,000	12,656	185,312
2038	1.875%	11,156	160,000	11,156	182,312
2039	1.875%	9,656	165,000	9,656	184,312
2040	1.875%	8,109	165,000	8,109	181,218
2041	1.875%	6,563	170,000	6,563	183,126
2042	1.875%	4,969	175,000	4,969	184,938
2043	1.875%	3,328	175,000	3,328	181,656
2044	1.875%	 1,688	 180,000	 1,688	 183,376
		\$ 287,861	\$ 2,910,000	\$ 287,861	\$ 3,485,722

# SCHEDULE OF INDEBTEDNESS, CONTINUED

June 30, 2025

## WASTEWATER TREATMENT SYSTEM REVENUE BONDS, SERIES 2020

Issue dated June 12, 2020 in the amount of \$2,145,000

Less: Principal paid in prior years Principal paid in current year (95,000)

Balance payable at June 30, 2025 \$1,780,000

Fiscal Year Ended	Interest Rate	Principal due October 1,	Interest due October 1,	Interest due April 1,	Total Annual Requirement
2026	2.000%	\$ 95,000	\$ 17,800	\$ 16,850	\$ 129,650
2027	2.000%	95,000	16,850	15,900	127,750
2028	2.000%	100,000	15,900	14,900	130,800
2029	2.000%	100,000	14,900	13,900	128,800
2030	2.000%	105,000	13,900	12,850	131,750
2031	2.000%	105,000	12,850	11,800	129,650
2032	2.000%	110,000	11,800	10,700	132,500
2033	2.000%	110,000	10,700	9,600	130,300
2034	2.000%	110,000	9,600	8,500	128,100
2035	2.000%	115,000	8,500	7,350	130,850
2036	2.000%	115,000	7,350	6,200	128,550
2037	2.000%	120,000	6,200	5,000	131,200
2038	2.000%	120,000	5,000	3,800	128,800
2039	2.000%	125,000	3,800	2,550	131,350
2040	2.000%	125,000	2,550	1,300	128,850
2041	2.000%	130,000	1,300		131,300
		\$ 1,780,000	\$ 159,000	\$ 141,200	\$ 2,080,200

## **SCHEDULE OF INDEBTEDNESS**

June 30, 2025

#### WASTEWATER TREATMENT SYSTEM REVENUE BONDS, SERIES 2022

Issue dated March 25, 2022 in the amount of \$4,885,000

Less: Principal paid in prior years (130,000)

Principal paid in current year (130,000)

Balance payable at June 30, 2025 \$4,625,000

Fiscal Year Ended	Interest Rate	erest due ctober 1,	incipal due April 1,	erest due April 1,	Total Annual equirement
2026	2.125%	\$ 49,141	\$ 135,000	\$ 49,141	\$ 233,282
2027	2.125%	47,706	140,000	47,706	235,412
2028	2.125%	46,219	140,000	46,219	232,438
2029	2.125%	44,731	145,000	44,731	234,462
2030	2.125%	43,191	145,000	43,191	231,382
2031	2.125%	41,650	150,000	41,650	233,300
2032	2.125%	40,056	155,000	40,056	235,112
2033	2.125%	38,409	155,000	38,409	231,818
2034	2.125%	36,763	160,000	36,763	233,526
2035	2.125%	35,063	165,000	35,063	235,126
2036	2.125%	33,309	165,000	33,309	231,618
2037	2.125%	31,556	170,000	31,556	233,112
2038	2.125%	29,750	175,000	29,750	234,500
2039	2.125%	27,891	175,000	27,891	230,782
2040	2.125%	26,031	180,000	26,031	232,062
2041	2.125%	24,119	185,000	24,119	233,238
2042	2.125%	22,153	190,000	22,153	234,306
2043	2.125%	20,134	195,000	20,134	235,268
2044	2.125%	18,063	195,000	18,063	231,126
2045	2.125%	15,991	200,000	15,991	231,982
2046	2.125%	13,866	205,000	13,866	232,732
2047	2.125%	11,688	210,000	11,688	233,376
2048	2.125%	9,456	215,000	9,456	233,912
2049	2.125%	7,172	220,000	7,172	234,344
2050	2.125%	4,834	225,000	4,834	234,668
2051	2.125%	 2,444	 230,000	 2,444	 234,888
		\$ 721,386	\$ 4,625,000	\$ 721,386	\$ 6,067,772

# COMPONENT UNIT – BROWNFIELD REDEVELOPMENT AUTHORITY SCHEDULE OF INDEBTEDNESS

June 30, 2025

## EGLE - BROWNFIELD REDEVELOPMENT LOAN

Loan dated Ma	\$ 287,969	
Less:	Principal paid in prior years Principal paid in current year	 (102,091) (185,878)
Balance payab	\$ 	



60 Harrow Lane Saginaw, Michigan 48638

(989) 791-1555 Fax (989) 791-1992

## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the City Council City of Owosso, Michigan

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the City of Owosso, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City of Owosso's basic financial statements, and have issued our report thereon dated December 8, 2025.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Owosso's internal control over financial reporting (internal controls) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Owosso's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Owosso's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Owosso's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

To the City Council City of Owosso, Michigan

#### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

December 8, 2025

Berthiaume & Co.

Saginaw, Michigan



#### **MEMORANDUM**

#### Building Department 301 W Main St Owosso, MI 989-725-0535

**DATE:** December 18, 2025

**TO:** Mayor Teich and the Owosso City Council

FROM: Tanya Buckelew, Planning & Building Director

SUBJECT: Michigan State Housing Development Authority (MSHDA) and Community

Development Block Grant (CDBG) Public Hearing

#### **RECOMMENDATION:**

Staff recommends setting a public hearing for Tuesday, January 20, 2026 at 6:30 p.m. during the regular City Council meeting. This is a compliance requirement to be eligible for the program and to receive a grant agreement.

The purpose of the hearing is to inform citizens of the proposed objectives, activities, locations and amounts to be used for each activity.

#### **BACKGROUND:**

- The City applied for and has been awarded a CDBG Grant for \$454,300 (City match is not required). This includes reimbursements of administrative costs.
- This grant is for interior and exterior renovations to single-family homes (i.e. roofing, siding, windows, furnace, water heater, electrical updates) that will benefit low- to moderate- income households.
- Each household can receive up to \$40,000 for improvements.
- ADDITIONAL AWARD On December 16, 2025, the City was awarded an additional CDBG grant for \$472,000.
- The current grant agreement (#NDD-2023-37-MIN) will be amended for a total award of \$926,300.

#### **FISCAL IMPACTS:**

Minimal impact on the budget as the City will be reimbursed for the time spent on this grant. We will track the time for City employees that assist with the program.

Attachments: (1) Public Hearing Notice

#### **RESOLUTION NO.**

### SETTING A PUBLIC HEARING TO RECEIVE CITIZEN COMMENT REGARDING THE CITY OF OWOSSO CDBG HOUSING IMPROVEMENT PROGRAM

WHEREAS, the City of Owosso, Shiawassee County, Michigan has received a CDBG grant in the amount of \$454,300.00 to assist single family homeowners with interior and exterior improvements to their homes; and

WHEREAS, the City of Owosso, Shiawassee County, Michigan, has received an additional CDBG grant in the amount of \$472,000.00 to assist more of said single family homeowners; and

WHEREAS, the CDBG program requires a public hearing to receive citizen comment regarding the objectives of the grant, permitted activities, eligible locations, and the amounts allocated to each activity.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Owosso, Shiawassee County, Michigan that a public hearing is set for Tuesday, January 20, 2026 at 6:30 p.m. in the City Hall Council Chambers to receive citizen comment regarding the City's CDBG Housing Improvement Program.

# CITY OF OWOSSO NOTICE OF PUBLIC HEARING FOR MICHIGAN COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDING FOR THE 2025-2026 HOUSING REHABILITATION GRANT PROGRAM

The City of Owosso will conduct a public hearing on Tuesday, January 20, 2026 at 6:30 p.m. in the Council Chambers of Owosso City Hall at 301 West Main Street, Owosso, Michigan for the purpose of affording citizens an opportunity to examine and submit comments on the proposed application for a CDBG grant.

The City of Owosso proposes to use CDBG grant funds in the revised amount of \$926,300 for interior and exterior renovations to twenty (20) single-family homes (located within the city limits of Owosso) with health and safety concerns and maintenance issues. This includes interior and exterior home improvements to meet code requirements, such as roof replacement, windows, plumbing, electrical, mechanical and insulation. Up to \$40,000 maximum in repairs is allowed for each home. This grant also includes up to 18% reimbursement of administrative costs. All activities, upon completion, will benefit low- to moderate-income households. No persons will be displaced as a result of the proposed activities. The proposed activities will be considered as a minimal disruption in the home environment during the renovation period.

Further information, including a copy of the City of Owosso's Master Plan and CDBG application is available for review. To inspect the documents, please contact Tanya Buckelew, Planning & Building Director at 989-725-0540 or in person at the Owosso City Hall Building Department, Monday through Friday between 9 am and 5 pm. Comments may be submitted in writing through January 16, 2026 or made in person at the public hearing.

The proposed amendment date of the CDBG grant agreement is January 21, 2026.

Citizen views and comments on the proposed application are welcome.

City of Owosso Tanya Buckelew, Planning & Building Director 989-725-0540



301 W. MAIN • OWOSSO, MICHIGAN 48867-2958 • (989) 725-0599 • FAX (989) 723-8854

## *MEMORANDUM*

DATE: January 5, 2026

TO: Mayor Teich and the Owosso City Council

FROM: Ryan E. Suchanek, Director of Public Services & Utilities

RE: Designation of Street Administrator

Each year the City receives monies from the State for street maintenance as a part of PA 51 of 1951. This relationship is governed by a contract which requires the designation of a Street Administrator. The Street Administrator serves as the contact point for the Department of Transportation as well as the individual that coordinates all street related improvements and maintenance within the City. In light of the departure of Director of Engineering Clayton Wehner, Department of Public Works Superintendent Thomas Wheeler will be taking over these responsibilities.

Staff recommends approval of the attached resolution naming Thomas Wheeler as the Street Administrator for the City of Owosso.

MASTER PLAN IMPLEMENTATION GOALS: 3.4, 3.22

If you require assistance accessing this information or require it in an alternative format, contact the Michigan Department of Transportation's (MDOT) Americans with Disabilities Act (ADA) coordinator at www.Michigan.gov/MDOT-ADA.

Michigan Department of Transportation 2012 (08/19)

## RESOLUTION FOR DESIGNATION OF STREET ADMINISTRATOR

This information is required by Act 51, P.A. 1951 as amended. Failure to supply this information will result in funds being withheld.

**MAIL TO:** Michigan Department of Transportation, Financial Operations Division, P.O. Box 30050, Lansing, MI 48909. or Fax to: (517) 335-1828

**NOTE:** Indicate, if possible, where Street Administrator can usually be reached during normal working hours, if different than City or Village Office. List any other office held by the Administrator.

Councilperson or Commissioner			
offered the following resolution and moved i			
Whereas, Section 13(9) of Act 51, Public funds are returned under the provision maintenance, and traffic operations work, a and construction or repair of street lighting governing body who shall be responsible Transportation Department pursuant to this	s of this section, the the development, shall be coordinated for and shall representations.	nat, "the responsibi construction, or repa by a single adminis	lity for street improvements, ir of off-street parking facilities trator to be designated by the
Therefore, be it resolved, that this Honorable	e Body designate		
	as the	single Street Admini	strator for the City or Village of
			ata Tananan adatian Dan adaran t
an provided in Continu 12 of the Act	in all tra	nsactions with the St	ate Transportation Department
as provided in Section 13 of the Act.			
Supported by the Councilperson or Commis	sioner		
Yeas			
Nays			
I hereby certify that the foregoing is a true a	nd correct copy of a r	resolution made and	adopted at a regular meeting
of the governing body of this municipality on	the		day of
CITY OR VILLAGE CLERK (SIGNATURE)	E-MAIL ADDRESS		DATE
STREET ADMINISTRATOR (SIGNATURE)	E-MAIL ADDRESS		DATE
ADDRESS OF CITY OR VILLAGE OFFICE	51		P.O.BOX
CITY OR VILLAGE		ZIP CODE	PHONE NUMBER



### **MEMORANDUM**

DATE: December 22, 2025

TO: Owosso City Council

FROM: Brad Barrett, Finance Director

SUBJECT: Professional Services Agreement for Financial Audit Services

Optional 2 year extension

#### **RECOMMENDATION:**

Approve extension of the agreement with Berthiaume & Company to complete an independent financial audit of the city and its component units for fiscal years ending 6-30-2026 and 6-30-2027, which were optional years under the originally approved agreement.

#### **BACKGROUND:**

The City of Owosso authorized a service agreement with Berthiaume & Company, Saginaw, MI, in 2023 to provide auditing services. The 2023 agreement provided a two year extension. Administration is requesting to formally extend the service agreements to include Fiscal Years Ending in 2026 and 2027.

#### FISCAL IMPACTS:

Audit expenditure is budgeted in various funds.

Attachments: Resolution Service Agreement

## RESOLUTION NO. AUTHORIZING EXTENSION OF A MULTI YEAR SERVICE AGREEMENT WITH BERTHIAUME & COMPANY

WHEREAS, the city of Owosso, Michigan is required to have an independent audit performed annually according to the Government Accounting Standards Board, American Institute of Certified Public Accountants, Government Accountability Office and the State of Michigan; and

WHEREAS, the city of Owosso Charter states an independent audit shall be made of all accounts of the city government at the close of each fiscal year....(section 8.14); and

WHEREAS, the City Council approved a contract with Berthiaume & Company of May 1, 2023 for auditing services and now wishes to extend said contract to include the audits for the 2026 and 2027 fiscal years.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OWOSSO, SHIAWASSEE COUNTY, MICHIGAN:

FIRST: that the city of Owosso has heretofore determined that extending the agreement with Berthiaume & Company, certified public accountants, is advisable and necessary, for the conduct and preparation of audit of the basic financial statements and single audit for the city of Owosso, Michigan;

SECOND: that the City of Owosso chooses to act on optional years 4 and 5 of the service agreement; and

THIRD: that the city clerk and mayor is hereby instructed and authorized to sign a service agreement for the city of Owosso reflecting optional years 4 and 5.

FOURTH: Annual payments are hereby approved per the submitted auditing proposal as indicated below from various funds being audited.

- 1. \$31,715 (Year 4)
- 2. \$33,135 (Year 5)



60 Harrow Lane Saginaw, Michigan 48638

(989) 791-1555 Fax (989) 791-1992

December 22, 2025

City Council City of Owosso 301 Main Street Owosso, MI 48867

#### SINGLE AUDIT ENGAGEMENT LETTER

We are pleased to confirm our understanding of the services we are to provide for the City of Owosso for the years ended June 30, 2026 and 2027.

#### **Audit Scope and Objective**

We will audit the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, including the disclosures which collectively comprise the basic financial statements, of the City of Owosso as of and for the years ended June 30, 2026 and 2027. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the City of Owosso's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the City of Owosso's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements, We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient appropriate evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited.

- 1) Management's Discussion and Analysis
- 2) Budgetary Comparison Schedules
- 3) MERS Agent Multiple-Employer Defined Benefit Pension Plan: Schedule of Changes in Net Pension Liability and Related Ratios and Schedule of Contributions

We have also been engaged to report on supplementary information other than RSI that accompanies the City of Owosso's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation the financial statements as a whole, in a separate written report accompanying our auditor's report on the financial statements.

- 1) Schedule of expenditures of federal awards (to be issued under separate cover)
- 2) Non-major funds combining statements

In connection with our audit of the basic financial statements, we will read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinions about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP, and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements. The objectives also include reporting on:

- Internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

#### Auditor's Responsibilities for the Audit of the Financial Statements and Single Audit

We will conduct our audit in accordance with GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with Unform Guidance, and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS

and Government Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will or may include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We may also request written representations from your attorneys as part of the engagement.

According to Generally Accepted Auditing Standards (GAAS), significant risks include management override of controls and GAAS presumes that revenue recognition is a significant risk. Accordingly, we have considered this as a significant risk.

In addition, we have identified the following significant risk(s) of material misstatement as part of our audit planning:

• None yet identified. We will advise you later if needed and as required.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain

internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-part service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Our audit of financial statements does not relieve you of your responsibilities.

#### **Audit Procedures—Internal Control**

We will obtain an understanding of the government and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

#### **Audit Procedures—Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the City of Owosso's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance, and we will not express such as opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Unform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of the City of Owosso's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control

procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on the City of Owosso's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

#### **Other Services**

We will assist the City with the preparation of the Pension Worksheet and Calculations and Capital Asset Depreciation Schedules and submission of the Annual Act 51 Street Report.

We will also assist in preparing the financial statements, schedule of expenditures of federal awards, and related notes of the City of Owosso in conformity with accounting principles generally accepted in the United States of America and the Uniform Guidance based on information provided by you. The non audit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statements, schedule of expenditures of federal awards, and related notes services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the financial statements, schedule of expenditures of federal awards, and related notes, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements, the schedule of expenditures of federal awards, and related notes and that you have reviewed and approved the financial statements, the schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

#### Responsibilities of Management for the Financial Statements and Single Audit

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with accounting principles generally accepted in the United States of America; and for compliance with applicable laws and regulations (including federal statutes), rules, and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are also responsible for making drafts of financial statements, schedule of expenditures of federal awards, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also

responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance: (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws; regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls and prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud, affecting the government received in communications form employees, former employees, grantors, regulators or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan. The summary schedule of prior audit findings, if any, should be available for our review at the start of the audit.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received, and COVID-19-related concepts, such as lost revenues, if applicable), in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains, and indicates that we have reported on, the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon OR make the audited financial statements readily available to intended users of the schedule of expenditures of federal awards no later than the date the schedule of expenditures of federal awards is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with U.S. generally accepted accounting principles (GAAP). You agree to include our report on the supplementary information in any document that contains, and indicates that

we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon OR make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAASP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

#### **Engagement Administration, Fees and Other**

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditor's reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after receipt of the auditor's reports or nine months after the end of the audit period.

We will provide copies of our reports to the Michigan Treasury Department, however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Berthiaume & Company, Certified Public Accountants, and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the State of Michigan or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Berthiaume & Company personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the State of Michigan. If we are aware that a federal

awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit findings for guidance prior to destroying the audit documentation.

Kenneth A. Berthiaume is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them.

Our fees for these services are as follow:

	Regular Audit	Single Audit
For The Year Ended June 30, 2026	\$27,275	\$4,440
For The Year Ended June 30, 2027	\$28,500	\$4,635

Our fees include an annual presentation of the audit to the City Council.

The above fees are based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the engagement. If significant additional time is necessary, we will keep you informed of any problems we encounter and our fees will be adjusted accordingly.

The continuation of the contract or engagement letter agreement after each year is at the discretion of either party.

#### Reporting

We will issue written reports upon completion of our Single Audit. Our reports will be addressed to the City Council of the City of Owosso. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement.

The Government Auditing Standards report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

We appreciate the opportunity to be of service to the City of Owosso and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign and return it to us.

Sincerely,

Signature:

Brad Barrett

Kenneth a. Berthiaume Kenneth A. Berthiaume, President Certified Public Accountant Berthiaume & Company KAB / ceb **Response:** This letter correctly sets forth the understanding of the City of Owosso. Signature: Mayor Date: Robert Teich, Jr. Signature:\_ City Clerk Date: Amy Kohagen \_\_\_\_City Manager Date: \_\_\_\_\_ Signature: Nathan Henne

Finance Director

Date:



#### **MEMORANDUM**

301 W. MAIN • OWOSSO, MICHIGAN 48867-2958 • WWW.CI.OWOSSO.MI.US

DATE: December 15, 2025

TO: Owosso City Council

FROM: Brad Barrett, Finance Director

SUBJECT: Professional Services Agreement with S&P Global, Inc.

#### **RECOMMENDATION:**

The Finance Department requests authorization for a private credit assessment completed by S&P Global, Inc., for DWRF Project 7920.01 and CWRF Project 6034.01.

#### **BACKGROUND:**

The State of Michigan through its drinking water state revolving fund program and clean water state revolving fund program has indicated interest in purchasing revenue bonds issued by the City of Owosso.

The state revolving loan program requires municipalities to complete private credit assessments and include such assessments with their application.

The city is anticipating issuing revenue bonds in the amounts of \$20 million and \$12 million. The state has indicated providing principal loan forgiveness in the amounts of \$2.6 million and \$2.16 million S&P Global, Inc., has provided a credit assessment estimate totaling \$40,950 to complete such services. This may increase in 2026.

#### FISCAL IMPACTS:

This expense will be paid from the Water Fund 591.901.972.000-DWRF792001 and WWTP Fund 599.901.977.000 CWSR603401. These expenses are eligible for reimbursement with bond proceeds.

#### Document originated by:

Attachments: (1) Resolution

#### **RESOLUTION NO.**

### AUTHORIZING CREDIT ASSESSMENT SERVICES FROM S&P GLOBAL INC.

WHEREAS, the City of Owosso, Shiawassee County, Michigan, will be asked to approve a resolution of intent to issue revenue bonds per Public Act 94 of 1933, as amended; and

WHEREAS, such revenue bonds will be purchased by the State of Michigan under their Drinking Water Revolving Loan Fund program and Clean Water Revolving Loan Fund program; and

WHEREAS, these State of Michigan programs require municipalities to include a private credit assessment with their application; and

WHEREAS, professional services are exempt from the city's adopted purchasing ordinance; and

WHEREAS, S&P Global Inc. provides such service that meets the requirements of the State of Michigan programs.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Owosso, Shiawassee County, Michigan that:

FIRST: The City of Owosso has heretofore determined that it is advisable, necessary and in the public interest to enter into a professional service agreement with S&P Global Inc., to provide a private credit assessment.

SECOND: Private credit rating assessment services are associated with a revenue bond issuance involving the State of Michigan Drinking Water Revolving Loan Fund Program and Clean Water Revolving Loan Fund Program.

THIRD: The accounts payable department is authorized to pay S&P Global Inc., for work satisfactorily completed at a cost estimate of \$40,950 under said professional service agreement, which may increase.

FOURTH: This expense shall be paid from the Water Fund 591.901.972.000-DWRF792001 and WWTP Fund 599.901.977.000 CWSR603401.

From: Stacey Mills <sm@mfci.com>

Sent: Monday, December 15, 2025 2:15 PM

To: Brad A. Barrett

**Subject:** FW: City of Owosso, Michigan - State Revolving Fund

Please note these are subject to change since the 2026 rates are not out yet.

#### Stacey

From: Gonzalez, Alfredo < Alfredo. Gonzalez@spglobal.com >

Sent: Monday, December 15, 2025 2:00 PM

To: Stacey Mills <sm@mfci.com>

Subject: RE: City of Owosso, Michigan - State Revolving Fund

Hi Stacey,

I hope you're doing well. I wanted to share some details regarding the fees for credit assessments. Typically, these fees are 75% of the full rating fee. If a rating is requested within six months of the credit assessment assignment, the fee paid for the credit assessment will generally be applied toward the rating fee.

Here are the specific fees for the credit assessment deals:

- For Junior Lien Revenue Bonds related to the \$16,870,000 Clean Water State Revolving Fund Project 6034-01, the fee falls under the \$15 million to \$19.99 million par amount category, which amounts to \$21,487.50.
- For the \$9,840,000 Drinking Water State Revolving Fund Project 7920-01, the fee corresponds to the \$7.5 million to \$9.99 million par amount category, and is set at \$19,462.50.

If you have any questions or need further clarification, please feel free to reach out. I'm here to help!

Best regards,

**Alfredo Gonzalez** Transaction Manager

**S&P Global – Ratings** T: **+ 1212-438-0385** C: + 52 55 7961 9410

E: Alfredo.gonzalez@spglobal.com

https://link.edgepilot.com/s/f82dd1ad/8Lo6bg9CNku4IpVkDrsinA?u=http://www.spglobal.com/

### S&P Global

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From: Stacey Mills < m@mfci.com>

**Sent:** Monday, December 15, 2025 7:35 AM **To:** PFFEESVCS < <u>PFFEESVCS@spglobal.com</u>>

Cc: Stacey Mills < m@mfci.com>

Subject: City of Owosso, Michigan - State Revolving Fund

The City of Owosso will be issuing Junior Lien Revenue Bonds for the following projects: \$16,870,000 Clean Water State Revolving Fund Project 6034-01 and \$9,840,000 Drinking Water State Revolving Fund Project 7920-01. The State Revolving Fund loans requirement a credit assessment letter. We anticipate the loans to close in August 2026.

Can you please provide fee quotes for each loan above?

Thank you, Stacey

Stacey Mills
Managing Director
MFCI, LLC
231-590-2647
sm@mfci.com

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## OWOSSO MARIA N

#### **MEMORANDUM**

301 W. MAIN • OWOSSO, MICHIGAN 48867-2958 • WWW.CI.OWOSSO.MI.US

DATE: December 23, 2025

TO: Owosso City Council

FROM: Brad Barrett, Finance Director

SUBJECT: Professional Services Agreement with Taylor & Morgan, P.C.

#### RECOMMENDATION:

Enter into a professional service agreement with Taylor & Morgan, P.C. for onsite accounting services, monthly reconciliation, budget preparation assistance and annual audit/single audit preparation estimated at \$30,000 for a 12 month period.

#### BACKGROUND:

Per Section 7.5 of the Owosso City Charter, the Finance Department shall be the general accountant of the city, keep the books of account of the assets, receipts, and expenditures of the city and keep the Council and city manager informed of the financial affairs of the city. In addition, the Finance Department shall examine and audit all accounts and claims against the city, balance all the books of account of the city and conform to the state of Michigan's uniform chart of accounts.

The professional service agreement is for performing month end general ledger account reconciliations, preparation of annual audit / single audit work papers and consultation on other financial matters as requested.

This service agreement will be in place of a full-time accountant position in the Finance Department.

#### FISCAL IMPACTS:

The accounting firm has estimated a cost of \$30,000 for onsite accounting services for the 2026 calendar year. This expense will be charged to the Finance Department (101.201.818.000 Contractual Services).

#### **Document originated by:**

Attachments: (1) Resolution

(2) Professional Services Agreement

#### **RESOLUTION NO.**

## AUTHORIZING A PROFESSIONAL SERVICES AGREEMENT WITH TAYLOR & MORGAN, P.C. FOR GOVERNMENTAL ACCOUNTING SERVICES

WHEREAS, the City of Owosso, Shiawassee County, Michigan, is required to complete an independent audit per Section 8.4 of the Owosso City Charter; and

WHEREAS, the Finance Department has statutory responsibilities per Section 7.5 of the Owosso City Charter; and

WHEREAS, Taylor & Morgan, P.C., a full service public accounting firm, has submitted a proposal for onsite accounting services for the calendar year ending December 31, 2026; and

WHEREAS, the employment of professional services is an exception to competitive bidding per Section 2-346(2) of the City of Owosso Code of Ordinances.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Owosso, Shiawassee County, Michigan that:

FIRST: The City of Owosso has heretofore determined that it is advisable, necessary and in the public interest to enter into a professional service agreement with Taylor & Morgan P.C. for governmental accounting services, annual budget creation, monthly reconciliation and annual independent audit preparation services.

SECOND: The mayor and city clerk are instructed and authorized to sign the document substantially in form attached as Professional Services Agreement between the City of Owosso and Taylor & Morgan P.C.

THIRD: The accounts payable department is authorized to pay Taylor & Morgan P.C. for work satisfactorily completed under said professional services agreement, estimated at \$30,000.

FOURTH: The above expenses shall be paid from General Fund Account 101,201,818,000.



December 23, 2025

Brad Barrett, Finance Director City of Owosso 301 W. Main Street Owosso, MI 48567

Dear Mr. Barrett:

This letter is to confirm our understanding of the terms and objectives of our engagement to provide consulting services to the City of Owosso. These services will be performed on an as-needed basis beginning January 1, 2026 and will include:

- Performing month end general ledger account reconciliations
- Assistance with budget preparation and amendments
- Preparation of audit workpapers and facilitation of annual audit
- Consultation on other financial matters as requested.

All services will be under the direction of Shawna Farrell, CPA Partner.

We will invoice you monthly on a per hour basis at our standard hourly rates for the following individuals:

Staff Accountant: \$125.00/hour Senior Staff Accountant: \$145.00/hour Manager CPA-Sheri Sprygada: \$200.00/hour Partner CPA-Shawna Farrell: \$275.00/hour

The fees above include all costs for travel and out-of-pocket expenses and are subject to annual increases. Our invoices for those fees will be rendered each month as work progresses and are payable upon presentation. This agreement can be terminated by written notice of either party.

Our engagement cannot be relied upon to disclose errors, fraud, or illegal acts that may exist. However, we will inform the appropriate level of management of any material errors that come to our attention and any fraud or illegal acts that come to our attention, unless clearly inconsequential.

In view of the limitations described above, you agree not to take or assist in any action seeking to hold us liable for damages due to any deficiency in the financial statements we prepare and you agree to hold us harmless from any liability and related legal costs arising from any third-party use of the financial statements in contravention of the terms of this agreement.

Should you require financial statements for third-party use, we would be pleased to discuss with you the requested level of service. Such engagement would be considered separate and not deemed to be part of the services described in this engagement letter.

In no event shall either party be liable to the other, whether a claim be in tort, contract, or otherwise, for any indirect, consequential, punitive, exemplary, lost profits, or similar damages in claims relating to services provided under this engagement. If a dispute arises out of or relates to this contract or engagement letter, or the breach thereof, and if the dispute cannot be settled through negotiation, the parties agree first to try in good faith to settle the dispute by mediation administered by the American

1

Arbitration Association under its Mediation Rules before resorting to arbitration, litigation or some other dispute resolution procedure.

Except for the fraudulent behavior, willful misconduct, or gross negligence of our officers, employees, or agents as finally determined by judicial proceeding, our liability to you for services rendered under this engagement letter shall be limited to the fees paid to us for such services or work product giving rise to liability.

This engagement letter, and all related services and work product, will be governed by and subject to the laws of the State of Michigan.

We sincerely appreciate this opportunity to be of service to you. If the foregoing is in accordance with your understanding, please sign the copy of this letter in the space provided and return the signed letter to us.

Very truly yours,	
Taylor & Morgan, P.C.	
Taylor & Morgan, P.C. Certified Public Accountants	
Accepted and agreed to: City of Owosso	
Name	Date



#### **MEMORANDUM**

301 W. MAIN • OWOSSO, MICHIGAN 48867-2958 • WWW.CI.OWOSSO.MI.US

DATE: December 18, 2025

TO: City Council

FROM: Brad Barrett, Finance Director

SUBJECT: Professional Services Agreement with Dickinson Wright PLLC

#### RECOMMENDATION:

The Finance Department recommends authorizing payment to Dickinson Wright PLLC for bond counsel services associated with an installment purchase agreement.

#### BACKGROUND:

The City of Owosso agreed to an installment purchase agreement (IPA) with Huntington Bank to purchase a street sweeper and vactor/jetter truck. The IPA was in the amount of \$783,060 over 84 months at 4.44%. This amount included bond attorney services. The IPA was closed on September 3, 2025.

Dickinson Wright PLLC was appointed bond counsel for this debt issuance. Their services cost \$7,753.06.

#### FISCAL IMPACTS:

Bond counsel fees are in the amount of \$7,753.06, will be taken out of IPA proceeds and charged to the Fleet Fund (661.901.979.000)

#### **Document originated by:**

Attachments: (1) Resolution

(2) Invoice

#### **RESOLUTION NO.**

#### **AUTHORIZING PAYMENT TO DICKINSON WRIGHT PLLC**

WHEREAS, the City of Owosso, Shiawassee County, Michigan, is a city located in the state of Michigan; and

WHEREAS, Public Act 99 of 1933 authorizes cities to enter into contracts and agreements for the purchase of real or personal property for public purposes for no more than 15 years; and

WHEREAS, the City of Owosso financed the purchase of a single curb side gutter broom street sweeper and vactor combination sewer cleaner truck via PA 99 of 1933; and

WHEREAS, Dickinson Wright PLLC was appointed bond counsel to complete the installment purchase agreement between the City of Owosso and Huntington Bank; and

WHEREAS, the employment of professional services is an exception to competitive bidding per Section 2-346(2) of the City of Owosso Code of Ordinances.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Owosso, Shiawassee County, Michigan that:

FIRST: The City of Owosso has heretofore determined that it is advisable, necessary

and in the public interest to pay Dickinson Wright PLLC for services rendered as

bond counsel.

SECOND: Bond counsel services were associated with an installment purchase agreement

as authorized under Public Act 99 of 1933.

THIRD: The accounts payable department is authorized to pay Dickinson Wright PLLC

for work satisfactorily completed at a cost of \$7,753.06.

FOURTH: The above expense shall be paid from the Fleet Fund (661.901.979.000)



2600 W. BIG BEAVER ROAD, SUITE 300 TROY, MI 48084-3312 TELEPHONE: (248) 433-7200

http://www.dickinsonwright.com FEDERAL I.D. #38-1364333

Brad Barrett, Finance Director City of Owosso 301 W. Main Street Owosso, MI 48867

**85849-11/EM** September 4, 2025

Re: \$783,060 City of Owosso-Huntington Public Capital Corporation

<u>Installment Purchase Agreement (DPW Trucks)</u>, dated September 3, 2025

FOR SERVICES RENDERED as counsel in connection with the captioned matter \$7,753.06



www.dickinson-wright.com/invoice-payment

### CHECK REGISTER FOR CITY OF OWOSSO CHECK DATE FROM 12/01/2025 - 12/31/2025

Page: 1/7

User: BABarrett DB: Owosso

Check Date Check Vendor Name Description Amount Status

Bank 1 GENERAL FUND (POOLED CASH)

Check Type: ACH Transaction

oncon Type.	TION TEAMORE	.01011			
12/08/2025	12419 (A)	ALLSTAR TOWING & REPAIR	OIL CHANGE OPD23-10 OIL CHANGE OPD21-01 OIL CHANGE OPD24-09 OIL CHANGE OPD 21-03 OIL CHANGE OPD 24-06 OIL CHANGE 24-02	65.00 65.00 65.00 65.00 65.00 65.00	Open Open Open Open Open Open
12/08/2025	12420 (A)	AMAZON CAPITAL SERVICES	OCTOBER 2025 PURCHASES (2 OF 2) OCTOBER 2025 PURCHASES (2 OF 2) OCTOBER 2025 PURCHASES (2 OF 2)	34.40 97.84 315.98 448.22	Open Open Open
12/08/2025	12421 (A)	BODMAN PLC	LETTER TO THE AUDITORS	61.25	Open
12/08/2025	12422 (A)	BOUND TREE MEDICAL LLC	MEDICAL SUPPLIES FOR OFD MEDICAL SUPPLIES FOR OFD	986.58 997.13 1,983.71	Open Open
12/08/2025	12423 (A)	C E & A PROFESSIONAL SERVICES INC	RANDOMIZED DOT TESTS	387.23	Open
12/08/2025	12424 (A)	CDW GOVERNMENT, INC.	TRIPP LITE RACK MOUNTED PDU  NCE VISIO P1 G - VISIO PLAN 1-NCE, ANNU:	122.23 57.00 179.23	Open Open
12/08/2025 12/08/2025 12/08/2025 12/08/2025 12/08/2025 12/08/2025	12425 (A) 12426 (A) 12427 (A) 12428 (A) 12429 (A) 12430 (A)	CINTAS CORPORATION #308 CMP DISTRIBUTORS INC CRAWFORD CONTRACTING INC DELL MARKETING LP ELECTION SOURCE EPS SECURITY	FLOOR MATS PER SERVICE AGREEMENT (US CON POLICE UNIFORM ITEM 2025 WATER MAIN REPLACEMENT PROJECT CONDELL PRO 16 PC16250 LAPTOP LED VOTING BOOTH LIGHTS CURWOOD CASTLE SERVICE CALL	38.32 315.00 362,810.23 1,298.47 301.70 150.00	Open Open Open Open Open Open
12/08/2025	12431 (A)	H & G IRRIGATION LLC	S WASHINGTON IRRIGATION REPAIR S WASHINGTON IRRIGATION REPAIR WINTERIZATION OF IRRIGATION LINES AND MI	1,675.00 750.00 380.00 2,805.00	Open Open Open
12/08/2025 12/08/2025 12/08/2025 12/08/2025 12/08/2025 12/08/2025	12432 (A) 12433 (A) 12434 (A) 12435 (A) 12436 (A) 12437 (A)	H2O COMPLIANCE SERVICES INC HAMLETT ENVIRONMENTAL TECHNOLOGIES HI QUALITY GLASS, INC J & H OIL COMPANY JCI JONES CHEMICALS INC JGM VALVE CORP.	H2O CROSS CONNECTION CONTROL PROGRAM IN: VALVES FOR INTERMEDIATE SLUDGE PUMP WINDOW FOR LIBRARY GAS AND FUEL SODIUM HYPOCHLORITE PURCHASE - WTP PENN VALLEY PUMP MODEL 6DDSX107CNG-MK1	805.00 2,588.00 112.33 6,585.59 5,836.60 49,410.00	Open Open Open Open Open Open
12/08/2025	12438 (A)	JON HARRIS	ELECTRICAL INPECTIONS NOV. 2025 ELECTRICL PLAN REVIEWS NOV. 2025	765.88 150.00 915.88	Open Open
12/08/2025 12/08/2025 12/08/2025	12439 (A) 12440 (A) 12441 (A)	LANSING UNIFORM CO. M L CHARTIER EXCAVATING INC MACQUEEN EMERGENCY GROUP	EQUIPMENT 2025 WATER SERVICE LINE IDENTIFICATION I LEATHER FIRE EQUIPMENT FOR OFD	459.80 114,424.37 75.60	Open Open Open

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12/08/2025	12442 (A)	MACQUEEN EQUIPMENT LLC (BELL EQUIP)	PARTS FOR #442	550.80	Open
12/08/2025	12443 (A)	MARK BOOTH	PLUMBING AND MECHANICAL PLAN REVIEWS MECHANICAL & PLUMBING INSPECTIONS	300.00 2,040.00 2,340.00	Open Open
12/08/2025	12444 (A)	MICHIGAN MUNICIPAL RISK MANAGEMENT	ANNUAL GENERAL INSURANCE AND AUTO POLIC ANNUAL GENERAL INSURANCE AND AUTO POLIC	148,007.00 12,500.00 160,507.00	Open Open
12/08/2025 12/08/2025 12/08/2025 12/08/2025	12445 (A) 12446 (A) 12447 (A) 12448 (A)	MUNICIPAL EMPLOYEES RETIREMENT SYST NORTHERN CONCRETE PIPE INC PROFESSIONAL ANSWERING SERVICES S L H METALS INC	EMPLOYER CONTRIBUTIONS CONCRETE SUPPLIES FOR BASINS AND SAND SE 24 HOUR ANSWERING SERVICES MAN HOLE COVER	76,684.00 1,439.04 75.00 50.00	Open Open Open Open
12/08/2025	12449 (A)	SHATTUCK SPECIALTY ADVERTISING	HAT EMBROIDERY FOR OFD REPAIR GRAPHICS OPD24-06	8.00 225.00 233.00	Open Open
12/08/2025	12450 (A)	SHIAWASSEE DISTRICT LIBRARY	2025 TAX COLLECTION 12/01/2025 DELINQUUENT PERSONAL PROPERTY TAX NOV. 2	1,340.69 274.17 1,614.86	Open Open
12/08/2025	12451 (A)	SOLARWINDS	DAMEWARE REMOTE SUPPORT TOOL 1 YR RENEW!	591.52	Open
12/08/2025	12452 (A)	STAPLES BUSINESS CREDIT	SEPTEMBER 2025 STAPLES PURCHASES OCTOBER 2025 PURCHASES	160.66 789.36 950.02	Open Open
12/08/2025	12453 (A)	STRYKER SALES CORPORATION	STRYKER LIFEPAK 35 MONITORS (3) - EGLE (	13,393.68 28,776.00 454.92 161,459.24 (24,000.00) (2,738.46) 177,345.38	Open Open Open Open Open Open
12/08/2025 12/08/2025 12/08/2025 12/08/2025 12/08/2025	12454 (A) 12455 (A) 12456 (A) 12457 (A) 12458 (A)	TAYLOR AND MORGAN CPA PC TEQUIPMENT, TOUCHBOARDS THE ARGUS-PRESS TOTAL ENERGY SYSTEMS LLC VERIZON WIRELESS	2025 CALENDAR - ACCOUNTING SERVICES CONT 2 TON GANTRY LEGAL PRINTING SERVICES 7-1-2025 THRU 6- PLANNED MAINTENANCE OF OFD GENERATOR - ( ACCOUNT # 242027057-00002 M2M ACCOUNT SH	1,461.50 7,985.21 227.80 852.00 125.12	Open Open Open Open Open
12/08/2025	12459 (A)	WASTE MANAGEMENT OF MICHIGAN INC	ACCT# 10-15322-43000 WASTE MGMT SERVICES ACCT# 10-15322-43000 WASTE MGMT SERVICES	7,862.28 6,842.85 14,705.13	Open Open
12/08/2025 12/19/2025	12460 (A) 12463 (A)	YOURMEMBERSHIP.COM, INC. ALS LABORATORY GROUP	30 DAY JOB POSTING FYE 6-30-2026 WASTEWATER ANALYSES-ESTIMA	299.00 750.00	Open Open
12/19/2025	12464 (A)	AMAZON CAPITAL SERVICES	OCTOBER 2025 PURCHASES (2 OF 2) NOVEMBER 2025 PURCHASES OCTOBER 2025 PURCHASES (2 OF 2) DECEMBER 2025 PURCHASES DECEMBER 2025 PURCHASES	97.79 250.94 7.59 66.48 45.39	Open Open Open Open Open

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Check Date Check Vendor Name Amount Status Description DECEMBER 2025 PURCHASES 44.97 Open DECEMBER 2025 PURCHASES 105.55 Open 618.71 12/19/2025 2,702.00 12465 (A) 2026 MEMBERSHIP RENEWALS AMERICAN WATER WORKS ASSOCIATION Open 12/19/2025 12466(A) APEX SOFTWARE ANNUAL APEX MAINTENANCE 520.00 Open 12/19/2025 12467(A) BOUND TREE MEDICAL LLC MEDICAL SUPPLIES FOR OFD 1,000.29 Open 12/19/2025 12468 (A) 5,710.53 CDW GOVERNMENT, INC. SYNOLOGY SERVER EXPANSION (MI DEAL CONTI Open SYNOLOGY SERVER EXPANSION (MI DEAL CONTI 107.07 Open 5,817.60 38.32 12/19/2025 12469(A) FLOOR MATS PER SERVICE AGREEMENT (US CON CINTAS CORPORATION #308 Open 12/19/2025 12470(A) CMP DISTRIBUTORS INC OPD SUPPLIES/EQUIPMENT 530.61 Open 12/19/2025 12471(A) CONSUMERS ENERGY CITY OF OWOSSO ACCOUNTS 63,114.97 Open 12/19/2025 12472(A) DALTON ELEVATOR LLC FYE6-30-2026 CYLINDER RENTAL/OXYGEN/SUPI 383.46 Open 12/19/2025 12473(A) DETROIT SALT COMPANY LLC 2025-2026 ROAD SALT 12,411.27 Open 2025-2026 ROAD SALT 2,953.42 Open Open 2025-2026 ROAD SALT 3,016.51 18,381.20 12/19/2025 12474(A) DIGITAL BROS CREATIVE STUDIOS LLC MARKETING PLAN 900.00 Open 12475(A) 572.20 12/19/2025 DORNBOS SIGN INC REPLACEMENT SIGNS FOR STOCK INV. Open 12/19/2025 12476(A) ELITE AERIAL COMPLIANCE REQUIRED AERIAL BUCKET TRUCK TRAINING AN 1,560.00 Open 12/19/2025 12477(A) EMS MANAGEMENT & CONSULTANTS INC. BILLING COLLECTION SERVICE FEE NOV, 2025 5,477.14 Open 12/19/2025 12478 (A) ENG INC ENGINEERING SERVICE SFOR 2024 DWRSF VARI 2,677.50 Open 12/19/2025 12479(A) EPS SECURITY ALARM SYSTEM MONITORING - CITY HALL 165.48 Open 12/19/2025 12480(A) ESO SOLUTIONS INC ANNUAL LICENSE FEE 8,883.75 Open 12/19/2025 12481 (A) ETNA SUPPLY COMPANY SEPT DPW INVENTORY 2,239.20 Open JULY PARTS INVENTORY 3,312.00 Open 374.00 PATTEN COVERS Open STOCK ORDER 3,445.70 Open 9,370.90 12/19/2025 12482(A) FERGUSON ENTERPRISES LLC MAY PARTS ORDER 383.77 Open SEPT DPW PARTS INVENTORY 2,735.60 Open NON INV STOCK 36.75 Open AUGUST MONTHLY INV 2025 1,373.67 Open AUGUST MONTHLY INV 2025 208.24 Open 4,738.03 12/19/2025 12483(A) FRONT LINE SERVICES INC REPAIR TOWER 1 - PARKING BRAKE AIR LEAK 1,985.36 Open 12/19/2025 1,668.12 12484(A) GILBERT'S DO IT BEST HARDWARE & APP NOVEMBER 2025 PURCHASES Open 12/19/2025 12485 (A) GOULD LAW PC ADMIN AND POLICE LEGAL SERVICES ANNUAL 15,699.66 Open 12/19/2025 12486(A) GOYETTE MECHANICAL MAINTENANCE CONTRACT 6544-2C FOR BOILER 421.00 Open 12/19/2025 12487(A) GRAYMONT WESTERN LIME INC. PEBBLE QUICK LIME - WTP 9,262.00 Open 12/19/2025 12488 (A) GREAT LAKES BAY CONSTRUCTION CITY HALL REHABILITATION PROJECT 160,576.38 Open 12/19/2025 12489(A) H & G IRRIGATION LLC IRRIGATION WINTERIZATION 200.00 Open IRRIGATION WINTERIZATION 800.00 Open 1,000.00 12/19/2025 12490(A) H2A ARCHITECTS INC ARCHITECTUAL SERVICES FOR CURWOOD CASTLE 1,732.25 Open 2,878.04 12/19/2025 12491(A) HUTSON INC OF MICHIGAN FYE6-30-2026 ROUTINE PARTS/SUPPLIES-IND1 Open 12/19/2025 12492(A) 179.95 INTEGRITY BUSINESS SOLUTIONS LLC COPY PAPER FOR CITY HALL QUOTE # 35719-( Open

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116,033.55

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2/10/2025	12521 (A)	IICA DI HE DOOM	ROUTINE PURCHASES NOT TO EXCEED \$2000-IN	5.6.77	Onon
.2/19/2025	12321 (A)	USA BLUE BOOK	ROUTINE PURCHASES NOT TO EXCEED \$2000-II	56.77 1 <b>,</b> 987.09	Open Open
			ROUTINE PURCHASES NOT TO EXCEED \$2000-II	1,028.75	Open
			-	3,072.61	
2/19/2025	12522 (A)	VERIZON WIRELESS	ACCT# 542420262-00001 - VERIZON WIRELESS	86.74	Open
			ACCT# 542420262-00001 - VERIZON WIRELESS	40.75	Open
			ACCT# 542420262-00001 - VERIZON WIRELESS	577.77	Open
			ACCT# 542420262-00001 - VERIZON WIRELESS	86.50	Open
			ACCT# 542420262-00001 - VERIZON WIRELESS	40.35	Open
			ACCT# 542420262-00001 - VERIZON WIRELESS	89.12	Open
			ACCT# 542420262-00001 - VERIZON WIRELESS	177.60	Open
			ACCT# 542420262-00001 - VERIZON WIRELESS	226.75	Open
			ACCT# 542420262-00001 - VERIZON WIRELESS	134.12	Open
			ACCT# 542420262-00001 - VERIZON WIRELESS	43.37	Open
				1,503.07	
2/19/2025 2/19/2025	12523 (A) 12524 (A)	VERIZON WIRELESS WITMER PUBLIC SAFETY GROUP INC	ACCT# 542420262-00003 VERIZON WIRELESS ( ELBECO SHIELD HOODED SHIRT FOR OPD	570.68 91.10	Open Open
/19/2023	12324 (A)	WIIMER FUBLIC SAFEII GROUF INC	-		open
			Total ACH Transaction:	2,261,806.36	
heck Type:	: EFT Transfe	er			
2/19/2025	12461(E)	HUNTINGTON NATONAL BANK -CREDITCARD	CITY CREDIT CARD PURCHASES	3,650.17	Open
/19/2025	12462(E)	MAILCHIMP	EMAIL SERVICE - ESSENTIALS PLAN	26.50	Open
			EMAIL SERVICE - ESSENTIALS PLAN	26.50	Open
			EMAIL SERVICE - ESSENTIALS PLAN	28.05	Open
			_	81.05	
			Total EFT Transfer:	3,731.22	
heck Type:	: Paper Check	τ			
2/08/2025	138835	AGNEW SIGNS - MARK D AGNEW	ENTRANCE SIGN FOR ADAMS PARK	1,379.00	Open
2/08/2025	138836	ALL SEASONS UNDERGROUND CONSTRUCTIO	2025-2027 WATER SERVICE LINE REPLACEMENT	215,315.94	Open
			2025-2027 WATER SERVICE LINE REPLACEMENT	302,241.23	Open
			-	517,557.17	-
/08/2025	138837	ANGELA DURLING	WATER SERVICE LINE REPLACEMENT COST REIN	8,238.40	Open
/08/2025	138838	BARTZ EXCAVATING LLC	EXTRA ASHPHALT ON WATER SERVICE LINE JOE	800.00	Open
/08/2025	138839	CITY OF OWOSSO	WINTER 2025 TAXES, S PARK STREET	2,238.55	Open
/08/2025	138840	DANIELLE GILBANK-BRAID	FOOD AND GAS REIMBURSEMENT	48.87	Open
/08/2025	138841	HAVILAND	POLYMER BULK PURCHASE FOR FISCAL YEAR 2(	4,952.60	Open
/08/2025	138842	INDUSTRIAL SUPPLY OF OWOSSO INC	ROUTINE PURCHASES NOT TO EXCEED \$2000-IN	200.45	Open
/08/2025	138843	KEGAN BREINING	COMMERCIAL DRIVERS LISENCE COST REIMBURS	133.00	Open
/08/2025	138844	LA CONSTRUCTION CORP.	2025 WATERMAIN PROJECT CONTRACT 2 7888.(	510,493.52	Open
/08/2025	138845	LAMPHERE PLUMBING & HEATING INC	ANNUAL PM LIST AND TROUBLESHOOT WEST PLF	711.85	Open
/08/2025	138846	LLOYD MILLER & SONS, INC	PINS FOR CLAWS	108.60	Open
	138847	MAK ENTERPIRSES LLC	REMOVAL OF LIME FROM LAGOONS AT WTP	3,750.00	Open
/08/2025	130047	MAK ENIEKFIKSES LLC	REMOVAL OF LIME FROM LAGOONS AT WIF	3,730.00	open

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12/08/2025	138848	MICH BUSINESS	QUARTERLY COBRA BILLING: 1ST QTR 2026	150.00	Open
12/08/2025	138849	MICHAEL OLSEY	MEAL REIMBURSEMENT	19.00	Open
12/08/2025	138850	MODERN SHIAWASSEE	JEROME STREET POUR FOR WATER SERVICE LIN	987.25	Open
12/08/2025	138851	NATIONAL HOSE TESTING SPECIALTIES I	GROUND LADDER TESTING & AERIAL TESTING F	1,632.10	Open
12/08/2025	138852	NORTH AMERICAN OVERHEAD DOOR INC	REPAIR DOOR PHOTO EYE BRACKETS	236.24	Open
12/08/2025	138853	OWOSSO BOLT & BRASS CO	ROUTINE PURCHASES NOT TO EXCEED \$2000-IN	354.67	Open
12/08/2025	138854	OWOSSO PUBLIC SCHOOLS	DELINQUENT PERSONAL PROPERTY TAX COLLECT	1,714.75	Open
12/08/2025	138855	OWOSSO PUBLIC SCHOOLS	2025 TAX COLLECTION 12/01/2025	9,844.62	Open
12/08/2025	138856	OWOSSO-WATER FUND	FINAL WATER BILLS, SEPT OCT. 2025	5,982.66	Open
12/08/2025	138857	PRIORITY WASTE LLC	DOWNTOWN TRASH CAN PICK UP	375.00	Open
12/08/2025	138858	Q-MATION INC.	3 YEAR AVEVA SUBSCRIPTION LICENSING FOR	11,123.00	Open
12/08/2025	138859	SHIAWASSEE COUNTY TREASURER	DELINQUENT PERSONAL PROPERTY TAX COLLECT	1,803.82	Open
12/08/2025	138860	SHIAWASSEE COUNTY TREASURER	MOBILE HOME TAX DISBURSEMENT NOV. 2025	500.00	Open
12/08/2025	138861	SHIAWASSEE COUNTY TREASURER	2025 TAX COLLECTION 11/16/2025 - 12/01/2	13,788.42	Open
12/08/2025	138862	SOUTHWIND RESTAURANTS LLC	DEVELOPER REFUND - OWOSSO ODOBA AND RETA	5,963.35	Open
12/08/2025	138863	STECHSCHULTE JESSICA	UB refund for account: 1836520013	211.16	Open
12/08/2025	138864	SUNNYSIDE FLORIST	FLOWERS FOR K. KRISH FUNERAL	91.00	Open
12/08/2025	138865	TIRE FACTORY	TIRES FOR OFD TRUCK #333	887.88	Open
12/08/2025	138866	VANGORDER ROB	UB refund for account: 3162570006	181.60	Open
12/08/2025	138867	VIC BOND SALES, INC OWOSSO	LEAK DETECTING BUBBLE SPRAY FOR CITY HAI	22.46	Open
12/08/2025	138868	WEST ROOFING SYSTEMS	WATER HYDRANT METER RENTL FORM	450.00	Open
12/19/2025	138869	ADVANCED DRAINAGE SYSTEMS INC	TILE FOR METER PITS.	1,583.48	Open
12/19/2025	138870	ALL SEASONS UNDERGROUND CONSTRUCTIO	2025-2027 WATER SERVICE LINE REPLACEMENT	114,691.08	Open
12/19/2025	138871	BRANDEN STOCKFORD	MEAL REIMBURSEMENT FOR MCOLES TRAINING	15.94	Open
12/19/2025	138872	CMPASS	MEMBERSHIP RENEWAL FOR M. NEESE	100.00	Open
12/19/2025	138873	CORELOGIC CETRALIZED REFUNDS	2025 Sum Tax Refund 050-111-001-023-00	1,784.44	Open
12/19/2025	138874	CORELOGIC CETRALIZED REFUNDS	2025 Sum Tax Refund 050-640-033-012-00	1,641.18	Open
12/19/2025	138875	CORELOGIC CETRALIZED REFUNDS	2025 Sum Tax Refund 050-113-014-012-00	756.61	Open
12/19/2025	138876	D & D TRUCK & TRATLER PARTS	FYE 6-30-2026 MONTHLY EXPENSE PO. AMOUNT	768.03	Open
12/19/2025	138877	DAYSTARR COMMUNICATIONS	CITY OF OWOSSO PHONE & INTERNET	1,740.50	Open
12/19/2025	138878	DAYSTARR COMMUNICATIONS	CASTLE PHONE AND INTERNET	77.69	Open
12/19/2025	138879	EDWARD BEDELL II	GLOW CARRIAGE RIDE	800.00	Open
12/19/2025	138880	EDWARDS JESSICA	UB refund for account: 2507640009	143.37	Open
12/19/2025	138881	EGANIX INC.	SUPER N LIQUID FOR H2S/ODOR MITIGATION	2,940.00	Open
12/19/2025	138882	FUTURE ENERGY	ONE-YEAR EV CHARGER WARRANTY (2 CHARGING	4,600.00	Open
12/19/2025	138883	H K ALLEN PAPER CO	ROUTINE PURCHASES NOT TO EXCEED \$2000-IN	705.00	Open
12/19/2025	138884	HOME DEPOT CREDIT SERVICES	PURCHASES IN NOVEMBER	2,696.56	Open
12/19/2025	138885	HUMMET, KIANA	UB refund for account: 1954000005	28.54	Open
12/19/2025	138886	TMS ALLTANCE	NAME TAGS & LOCKER TAGS	30.12	Open
12/19/2025	138887	JAMES WATT	WATER SERVICE LINE REPLACEMENT COST REIN	5,900.00	Open
12/19/2025	138888	KENT COMMUNICATIONS INC	2025 WINTER TAX BILLS PRINTING AND MAIL	1.514.50	Open
12/19/2025	138889	LAMPHERE PLUMBING & HEATING INC	HEATING SEASON HVAC REPAIRS AND REPLACME	947 00	Open
12/19/2025	138890	LISKOWYCZ, DANIEL	BD Bond Refund	15.520.00	Open
12/19/2025	138891	MARAGLIANO JACOB & YVONNE	UB refund for account: 2753790002	283.80	Open
12/19/2025	138892	MCLAREN RENT ALL	GLOW LIFT RENTAL TOWABLE LIFT FOR CURWOOD CASTLE	292.00	Open
,,	100002		TOWARLE LIFT FOR CURWOOD CASTLE	356.00	Open
			TOWNERS STIT TOK COMMODS CHOTES	648.00	open
12/19/2025	138893	MICHIGAN DOWNTOWN ASSOCIATION	MDA MEMBERSHIP	250.00	Open
12/19/2025	138894	OWOSSO BOLT & BRASS CO	ROUTINE PURCHASES NOT TO EXCEED \$2000-IN	98.18	Open
12/19/2025	138895		SEWER PUMP STATION 5 (40% OF EXPENSE)	548.78	Open
12/19/2025	138896	PAULISON RENEE	UB refund for account: 1752500022	330.38	Open
12/19/2025	138897	POSTMASTER	USPS MARKETING MAIL PERMIT 51 FEE	370.00	Open
12/19/2025	138898	PRIORITY WASTE LLC	DOWNTOWN TRASH CAN PICK UP	375.00	Open
12/19/2025	138899	RYAN GRACZ	MEAL REIMBURESMENT + MILAGE	49.20	Open
12/19/2025	138900	SHUSTER LAURETTA	UB refund for account: 1097000007	169.39	Open
12/19/2025	138901	SMITH LAWNSCAPES LLC	DOWNTOWN LANDSCAPING SERVICES 2025	3,755.08	Open
12/19/2025	138902	SOUND WAVZ	GLOW DJ	500.00	Open
12/19/2025	138903	STATE OF MICHIGAN	SOR REGISTRATION FEE NOV. 2025	120.00	Open
,,	10000	J11112 01 111011101111		120.00	25011

12/22/2025 05:21 PM User: BABarrett

CHECK REGISTER FOR CITY OF OWOSSO

DB: Owosso

CHECK DATE FROM 12/01/2025 - 12/31/2025

Page: 7/7

Check Date	Check	Vendor Name	Description	Amount	Status
12/19/2025 12/19/2025 12/19/2025	138904 138905 138906	STATE OF MICHIGAN STATE OF MICHIGAN TIM APPLEGATE	NPDES ANNUAL PERMIT FEE FOR 2026 COST SHARE AGREEMENT WITH MDOT FOR STEW! MEAL REIMBURSEMENT	5,500.00 9,060.00 63.50	Open Open Open
12/19/2025	138907	VERIDUS MICHIGAN LLC	OWNERS REP - CITY HALL REHABILITATION PF OWNER REPRESENTATIVE SERVICES - PS IMPRO	950.00 100.00	Open Open
				1,050.00	
12/19/2025 12/19/2025 12/19/2025 12/19/2025	138908 138909 138910 138911	WALKER BECKY WALKER BECKY WIN'S ELECTRICAL SUPPLY OF OWOSSO WOLVERINE FIREWORKS DISPLAY INC	UB refund for account: 1999190004 UB refund for account: 1999210004 FYE6-30-2026 SUPPLIES-INVOICE TO BE SIGN GLOW FIREWORKS	342.69 364.49 430.10 3,000.00	Open Open Open Open
			Total Paper Check:	1,405,507.17	
1 TOTALS:			=		
Total of 183 Less 0 Void C			_	3,671,044.75	
Total of 183	Disbursements:			3,671,044.75	

12/22/2025		Check Register Re	eport For City Of Owosso				
	For Ch	eck Dates 11/27/2	025 to 12/20/2025				
				Check	Physical	Direct	
Check Date	Bank	Check Number	Name	Gross	Check Amount	Deposit	Status
							_
12/11/2025	1	139786		3,344.72	1,639.30		Open
12/11/2025	1	139787		1,020.90	885.91		Open
12/11/2025	1	139788		2,384.89	1,585.32		Open
12/11/2025	1	139789		2,783.73	1,922.61		Open
12/11/2025	1	DD43167		3,925.40	0.00	2,637.58	Open
12/11/2025	1	DD43168		5,139.77	0.00	3,032.70	Open
12/11/2025	1	DD43169		2,916.78	0.00	2,068.09	Open
12/11/2025	1	DD43170		2,454.81	0.00	1,972.37	Open
12/11/2025	1	DD43171		3,798.80	0.00	2,179.46	Open
12/11/2025	1	DD43172		2,586.49	0.00	2,032.31	Open
12/11/2025	1	DD43173		4,539.53	0.00	2,353.49	Open
12/11/2025	1	DD43174		1,907.50	0.00	1,273.71	Open
12/11/2025	1	DD43175		2,410.72	0.00	1,940.84	Open
12/11/2025	1	DD43176		1,747.20	0.00	1,172.41	Open
12/11/2025	1	DD43177		1,680.22	0.00	1,219.10	Open
12/11/2025	1	DD43178		3,329.06	0.00	2,140.51	Open
12/11/2025	1	DD43179		2,189.82	0.00	1,558.37	Open
12/11/2025	1	DD43180		2,277.19	0.00	1,888.67	Open
12/11/2025	1	DD43181		3,177.32	0.00	401.90	Open
12/11/2025	1	DD43182		2,664.31	0.00	1,973.73	Open
12/11/2025	1	DD43183		1,800.98	0.00	1,599.29	Open
12/11/2025	1	DD43184		1,540.00	0.00	1,250.34	Open
12/11/2025	1	DD43185		3,580.65	0.00	-	Open
12/11/2025	1	DD43186		3,505.30	0.00		Open
12/11/2025	1	DD43187		3,709.49	0.00	-	Open
12/11/2025	1	DD43188		3,706.01	0.00	2,717.68	Open
12/11/2025	1	DD43189		3,980.89	0.00		-

12/22/2025		Check Register Re	port For City Of Owosso				
	For Ch	eck Dates 11/27/2	025 to 12/20/2025				
				Check	Physical	Direct	
Check Date	Bank	Check Number	Name	Gross	Check Amount	Deposit	Status
12/11/2025	1	DD43190		4,228.21	0.00	2,924.45	Open
12/11/2025	1	DD43191		3,467.20	0.00	2,436.45	Open
12/11/2025	1	DD43192		3,991.60	0.00	3,041.73	Open
12/11/2025	1	DD43193		3,487.49	0.00	2,457.02	Open
12/11/2025	1	DD43194		3,499.00	0.00	2,304.83	Open
12/11/2025	1	DD43195		3,856.90	0.00	2,865.34	Open
12/11/2025	1	DD43196		3,206.07	0.00	2,413.68	Open
12/11/2025	1	DD43197		3,467.20	0.00	2,400.72	Open
12/11/2025	1	DD43198		4,272.13	0.00	2,913.18	Open
12/11/2025	1	DD43199		3,392.62	0.00	2,323.74	Open
12/11/2025	1	DD43200		4,159.75	0.00	2,936.00	Open
12/11/2025	1	DD43201		1,654.75	0.00	1,263.72	Open
12/11/2025	1	DD43202		1,803.99	0.00	1,322.77	Open
12/11/2025	1	DD43203		3,946.70	0.00	1,928.87	Open
12/11/2025	1	DD43204		192.22	0.00	177.51	Open
12/11/2025	1	DD43205		181.71	0.00	160.08	Open
12/11/2025	1	DD43206		181.71	0.00	160.09	Open
12/11/2025	1	DD43207		272.56	0.00	251.70	Open
12/11/2025	1	DD43208		38.94	0.00	34.32	Open
12/11/2025	1	DD43209		181.71	0.00	125.09	Open
12/11/2025	1	DD43210		192.22	0.00	169.35	Open
12/11/2025	1	DD43211		12.98	0.00	11.43	Open
12/11/2025	1	DD43212		25.96	0.00	23.97	Open
12/11/2025	1	DD43213		363.42	0.00	335.61	Open
12/11/2025	1	DD43214		155.75	0.00	137.22	Open
12/11/2025	1	DD43215		90.85	0.00	80.04	Open
12/11/2025	1	DD43216		181.71	0.00	160.09	Open
12/11/2025	1	DD43217		3,589.08	0.00	2,495.75	Open

12/22/2025		Check Register Re	port For City Of Owosso				
	For Ch	eck Dates 11/27/2	025 to 12/20/2025				
				Check	Physical	Direct	
Check Date	Bank	Check Number	Name	Gross	Check Amount	Deposit	Status
12/11/2025	1	DD43218		1,423.97	0.00	1,273.48	Open
12/11/2025	1	DD43219		3,066.53	0.00	2,112.01	Open
12/11/2025	1	DD43220		3,168.22	0.00	2,264.29	Open
12/11/2025	1	DD43221		1,474.82	0.00	1,266.22	Open
12/11/2025	1	DD43222		3,819.44	0.00	2,610.42	Open
12/11/2025	1	DD43223		2,647.40	0.00	1,969.50	Open
12/11/2025	1	DD43224		2,796.48	0.00	2,159.25	Open
12/11/2025	1	DD43225		2,601.60	0.00	1,999.31	Open
12/11/2025	1	DD43226		2,796.48	0.00	1,864.48	Open
12/11/2025	1	DD43227		2,601.60	0.00	2,101.86	Open
12/11/2025	1	DD43228		2,601.60	0.00	1,978.85	Open
12/11/2025	1	DD43229		5,689.77	0.00	4,098.40	Open
12/11/2025	1	DD43230		5,079.50	0.00	4,364.16	Open
12/11/2025	1	DD43231		2,886.08	0.00	2,122.18	Open
12/11/2025	1	DD43232		3,237.47	0.00	2,046.54	Open
12/11/2025	1	DD43233		2,472.80	0.00	1,931.86	Open
12/11/2025	1	DD43234		2,472.80	0.00	2,048.87	Open
12/11/2025	1	DD43235		3,929.83	0.00	2,687.35	Open
12/11/2025	1	DD43236		3,090.91	0.00	2,301.33	Open
12/11/2025	1	DD43237		4,555.82	0.00	2,717.57	Open
12/11/2025	1	DD43238		4,183.34	0.00	2,896.32	Open
12/11/2025	1	DD43239		3,537.47	0.00	1,997.50	Open
12/11/2025	1	DD43240		2,886.08	0.00	1,959.15	Open
12/11/2025	1	DD43241		2,901.60	0.00	2,097.35	Open
12/11/2025	1	DD43242		2,600.00	0.00	1,967.89	Open
12/11/2025	1	DD43243		414.52	0.00	320.63	Open
12/11/2025	1	DD43244		1,603.20	0.00	1,250.33	Open
12/11/2025	1	DD43245		2,220.16	0.00	1,611.53	Open

12/22/2025		Check Register Re	port For City Of Owosso				
	For Ch	eck Dates 11/27/2	025 to 12/20/2025				
				Check	Physical	Direct	
Check Date	Bank	Check Number	Name	Gross	Check Amount	Deposit	Status
12/11/2025	1	DD43246		3,039.46	0.00	1,780.50	Open
12/11/2025	1	DD43247		2,332.80	0.00	1,193.80	Open
12/11/2025	1	DD43248		2,975.36	0.00	1,888.30	Open
12/11/2025	1	DD43249		3,675.47	0.00	2,812.78	Open
12/11/2025	1	DD43250		1,903.80	0.00	1,378.37	Open
12/11/2025	1	DD43251		2,449.26	0.00	1,638.56	Open
12/11/2025	1	DD43252		1,719.00	0.00	1,312.45	Open
12/11/2025	1	DD43253		2,906.34	0.00	2,066.63	Open
12/11/2025	1	DD43254		3,370.74	0.00	2,478.71	Open
12/11/2025	1	DD43255		2,184.00	0.00	1,623.67	Open
12/11/2025	1	DD43256		362.04	0.00	317.95	Open
12/11/2025	1	DD43257		3,523.77	0.00	2,266.18	Open
12/11/2025	1	DD43258		2,760.65	0.00	2,048.50	Open
12/11/2025	1	DD43259		3,445.49	0.00	2,448.15	Open
12/11/2025	1	DD43260		1,209.00	0.00	927.33	Open
12/11/2025	1	DD43261		2,314.96	0.00	1,747.75	Open
12/11/2025	1	DD43262		2,012.16	0.00	1,521.15	Open
12/11/2025	1	DD43263		2,576.32	0.00	1,813.88	Open
12/11/2025	1	DD43264		2,163.04	0.00	1,030.26	Open
12/11/2025	1	DD43265		3,087.92	0.00	2,147.29	Open
12/11/2025	1	DD43266		1,708.41	0.00	1,313.23	Open
12/11/2025	1	DD43267		1,603.20	0.00	853.12	Open
12/11/2025	1	DD43268		1,603.20	0.00	1,218.25	Open
12/11/2025	1	DD43269		3,522.36	0.00	2,287.61	Open
12/11/2025	1	DD43270		1,603.20	0.00	1,307.91	Open
12/11/2025	1	DD43271		2,792.96	0.00	1,838.84	Open
12/11/2025	1	DD43272		2,163.04	0.00	1,663.66	Open
12/11/2025	1	DD43273		2,752.96	0.00	2,066.42	Open

12/22/2025		Check Register Re	eport For City Of Owosso				
For Check Dates 11/27/2025 to 12/20/2025							
				Check	Physical	Direct	
Check Date	Bank	Check Number	Name	Gross	Check Amount	Deposit	Status
12/11/2025	1	DD43274		3,370.74	0.00	2,414.13	Open
12/11/2025	1	DD43275		3,028.86	0.00	1,996.82	Open
12/11/2025	1	DD43276		2,389.60	0.00	1,906.75	Open
12/11/2025	1	DD43277		1,931.92	0.00	1,720.48	Open
12/11/2025	1	DD43278		2,270.18	0.00	1,837.15	Open
12/11/2025	1	DD43279		2,709.84	0.00	2,022.22	Open
12/11/2025	1	DD43280		434.00	0.00	389.59	Open
12/11/2025	1	DD43281		111.21	0.00	97.98	Open
12/11/2025	1	DD43282		107.84	0.00	95.02	Open
12/11/2025	1	EFT2378	FICA AND FEDERAL	54,781.92	54,781.92	0.00	Open
12/11/2025	1	EFT2383	AFLAC	510.52	510.52	0.00	Open
12/11/2025	1	EFT2382	ALERUS 457/ROTH EE CONTRIBUTIONS	9,097.81	9,097.81	0.00	Open
12/11/2025	1	EFT2391	ALERUS DEFINED CONTRIBUTIONS	11,821.16	11,821.16	0.00	Open
12/11/2025	1	EFT2392	ALERUS HYBRID RETIREMENT - DC PLAN	4,083.72	4,083.72	0.00	Open
12/11/2025	1	EFT2385	DELTA DENTAL	6,833.33	6,833.33	0.00	Open
12/11/2025	1	EFT2387	AFSCME UNION DUES	1,189.20	1,189.20	0.00	Open
12/11/2025	1	EFT2388	FOP UNION DUES	48.00	48.00	0.00	Open
12/11/2025	1	EFT2389	IAFF UNION DUES	900.00	900.00	0.00	Open
12/11/2025	1	EFT2390	POLICE OFFICERS LABOR COUNCIL	795.00	795.00	0.00	Open
12/01/2025	1	EFT2377	FSA FLEX SPENDING	1,667.55	1,667.55	0.00	Open
12/15/2025	1	EFT2393	FSA FLEX SPENDING	1,667.55	1,667.55	0.00	Open
12/11/2025	1	EFT2380	HEALTH EQUITY	2,644.84	2,644.84	0.00	Open
12/11/2025	1	EFT2381	MERS OF MICHIGAN	895.48	895.48	0.00	Open
12/01/2025	1	139790	STATE OF MI 35TH CIRCUIT COURT	50.00	50.00	0.00	Open
12/11/2025	1	EFT2386	MISDU	1,548.25	1,548.25	0.00	Open
12/11/2025	1	EFT2379	NATIONWIDE DEF COMP	4,259.12	4,259.12	0.00	Open
12/11/2025	1	EFT2384	THE STANDARD INSURANCE COMPANY	6,506.63	6,506.63	0.00	Open
Totals:				408,371.58	115,333.22	203,257.47	

12/22/2025		Check Register Report For City Of Owosso					
	For Check Dates 11/27/2025 to 12/20/2025						
				Check	Physical	Direct	
Check Date	Bank	Check Number	Name	Gross	Check Amount	Deposit	Status
	Total Ph	5					
	Total Ch	133					

# OWOSSO M-1-C-H-1-G-A-N

### **MEMORANDUM**

301 W. MAIN • OWOSSO, MICHIGAN 48867-2958 • WWW.CI.OWOSSO.MI.US

**DATE:** December 17, 2025

TO: Owosso City Council

**FROM:** Amy Fuller, Assistant City Manager

**SUBJECT:** Bentley Park Splashpad

Requesting Council approval for the purchase and installation of splashpad equipment for Bentley Park in the amount of \$166,046.00, and ask that Council waive the competitive bidding process.

Owosso City Ordinance section 2-345(3) exception to competitive bidding states: Where the council shall determine that the public interest will best be served by joint purchase with, or purchase from, another unit of government. The City of Owosso participates in the Sourcewell program with the State of Minnesota. Sourcewell is the State of Minnesota's extended purchasing program that allows government entities to buy goods and services from state contracts. The bid meets the definition of the aforementioned Section 2-345(3), a joint purchase with another governmental unit. The state's bid price from Waterplay Solutions Corp., is \$166,046.00.

This purchase will replace the current splashpad at Bentley Park and will include a variety of colorful accessories and water spray devices. It was designed to appeal to individuals of all ages. In the most recent Parks and Recreation Master Plan, residents were asked where they would like to see park improvements, and the largest number of votes (52.74%) favored splashpad improvements. The comments repeatedly cited adding more equipment and accessories. This project was designed with that feedback in mind. The design was approved by the Parks and Recreation Commission at the December 3, 2025, meeting.

The Department of Public Works will begin removing the existing splashpad in the spring of 2026, with installation of new equipment taking place in the summer of 2026.

This project will be funded by the parks and recreation millage, account 208-751-930.000.

Attachments: (1) Waterplay c/o Great Lakes Recreation Co. Proposal

- (2) Waterplay Contract 010521-WTR
- (3) Project design plan

Master Plan Goals: 5.9

#### **RESOLUTION NO.**

# AUTHORIZING THE PURCHASE OF A WATERPLAY SPLASHPAD VIA SOURCEWELL CONTACT #010521-WTR

WHEREAS, the City of Owosso, Shiawassee County, Michigan, has a Parks and Recreation Commission requiring the purchase and installation of splashpad equipment; and

WHEREAS, the City of Owosso may waive competitive bidding requirements when purchasing equipment in coordination with another unit of government.

WHEREAS, the City of Owosso desires to purchase splashpad equipment from Waterplay Solutions Corp., holder of the Sourcewell contract #010521-WTR with the State of Minnesota; and it is hereby determined that Waterplay Solutions Corp., is qualified to provide such equipment and that it has submitted the responsible and responsive bid; and

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Owosso, Shiawassee County, Michigan that:

FIRST: The City of Owosso has theretofore determined that it is advisable, necessary, and in the

public interest to purchase splashpad equipment, utilizing Sourcewell Contract No.

#010521-WTR, for a cost to the City of Owosso of \$166,046.00.

SECOND: The Finance Director and the City Manager are hereby instructed and authorized to sign

necessary documents to complete the purchase.

THIRD: Authorize payment to Waterplay Solutions Corp., in the amount of \$166,046.00 upon

delivery and installation of the splashpad equipment.

FOURTH: The above expenses shall be paid from the parks millage fund 208-

751-974.000 in the amount of \$166,046.00.

# **Great Lakes Recreation Co., LLC**

PO Box 295 Zeeland, MI 49464 US (616) 499-7400 accounting@glrec.com







# **Estimate**

ADDRESS Amy Fuller City of Owosso 301 W Main St Owosso, MI 48867

SHIP TO Amy Fuller City of Owosso 623 N Shiawassee St Owosso, MI 48867

7474 **ESTIMATE** DATE 12/08/2025 EXPIRATION

DATE

12/31/2025

REP NAME

Steve Sharda

ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
WaterPlay	Waterplay Splashpad per renderings	1	72,355.00	72,355.00
Discount	Sourcewell Discount	1	-7,959.00	-7,959.00
Freight	Freight	1	6,324.00	6,324.00
Installation	Installation to include:  Remove/reinstall a section of guard rail to access the site.  excavate as needed to prep for the new 1,570 SF x 5" splash pad.(City of Owosso to remove existing equipment and pad),  9" sand base for concrete and pipe bedding (not limestone). We recommend not using limestone for water pipes as the limestone has sharp edges and will wear through pipes over time.  Install the Waterplay splash pad equipment per instructions.  Connect to the water supply pipe provided by others (10' connection and fittings only, plan is to use the existing vacuum breaker and pressure reducer)  Trench in the splash pad drain line 36' to the existing catch basin.  Provide electrical grounding of spray features and concrete reinforcement steel included in quote (unless permit is required, then additional fees apply)  Includes fully testing the splash pad operation and providing (1) winterization testing and 1 winterization included in price  Provide the 1,570 SF x 5" concrete pad with 6x6, D7.5 x D7.5 wire mat with a medium broom finish (not swirl finish), required saw-cutting expansion joints, to add caulking increase price by \$1,000  Provide 60 SF (12'x5') of 4" access concrete	1	95,326.00	95,326.00

# flatwork. For 95SF increase price by \$2,500. - Restore all areas disturbed due to construction.

166,046.00	SUBTOTAL	This is for a 20'x50' splash pad and includes all equipment and installation of
0.00	TAX	equipment and concrete pad + sidewalk
\$166,046.00	TOTAL	

Accepted By

Accepted Date



Solicitation Number: RFP #010521

# **CONTRACT**

This Contract is between Sourcewell, 202 12th Street Northeast, P.O. Box 219, Staples, MN 56479 (Sourcewell) and Waterplay Solutions Corp., 805 Crowley Avenue, Kelowna British Columbia Canada V1Y 7G6 (Vendor).

Sourcewell is a State of Minnesota local government agency and service cooperative created under the laws of the State of Minnesota (Minnesota Statutes Section 123A.21) that offers cooperative procurement solutions to government entities. Participation is open to federal, state/province, and municipal governmental entities, higher education, K-12 education, nonprofit, tribal government, and other public entities located in the United States and Canada. Sourcewell issued a public solicitation for Playground and Water Play Equipment with Related Accessories and Services from which Vendor was awarded a contract.

Vendor desires to contract with Sourcewell to provide equipment, products, or services to Sourcewell and the entities that access Sourcewell's cooperative purchasing contracts (Participating Entities).

#### 1. TERM OF CONTRACT

- A. EFFECTIVE DATE. This Contract is effective upon the date of the final signature below.
- B. EXPIRATION DATE AND EXTENSION. This Contract expires February 17, 2025, unless it is cancelled sooner pursuant to Article 22. This Contract may be extended up to one additional one-year period upon request of Sourcewell and with written agreement by Vendor.
- C. SURVIVAL OF TERMS. Articles 11 through 14 survive the expiration or cancellation of this Contract.

#### 2. EQUIPMENT, PRODUCTS, OR SERVICES

A. EQUIPMENT, PRODUCTS, OR SERVICES. Vendor will provide the Equipment, Products, or Services as stated in its Proposal submitted under the Solicitation Number listed above. Vendor's Equipment, Products, or Services Proposal (Proposal) is attached and incorporated into this Contract.

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All Equipment and Products provided under this Contract must be new/current model. Vendor may offer close-out or refurbished Equipment or Products if they are clearly indicated in Vendor's product and pricing list. Unless agreed to by the Participating Entities in advance, Equipment or Products must be delivered as operational to the Participating Entity's site.

This Contract offers an indefinite quantity of sales, and while substantial volume is anticipated, sales and sales volume are not guaranteed.

- B. WARRANTY. Vendor warrants that all Equipment, Products, and Services furnished are free from liens and encumbrances, and are free from defects in design, materials, and workmanship. In addition, Vendor warrants the Equipment, Products, and Services are suitable for and will perform in accordance with the ordinary use for which they are intended. Vendor's dealers and distributors must agree to assist the Participating Entity in reaching a resolution in any dispute over warranty terms with the manufacturer. Any manufacturer's warranty that is effective past the expiration of the Vendor's warranty will be passed on to the Participating Entity.
- C. DEALERS, DISTRIBUTORS, AND/OR RESELLERS. Upon Contract execution, Vendor will make available to Sourcewell a means to validate or authenticate Vendor's authorized dealers, distributors, and/or resellers relative to the Equipment, Products, and Services related to this Contract. This list may be updated from time-to-time and is incorporated into this Contract by reference. It is the Vendor's responsibility to ensure Sourcewell receives the most current version of this list.

#### 3. PRICING

All Equipment, Products, or Services under this Contract will be priced as stated in Vendor's Proposal.

When providing pricing quotes to Participating Entities, all pricing quoted must reflect a Participating Entity's total cost of acquisition. This means that the quoted cost is for delivered Equipment, Products, and Services that are operational for their intended purpose, and includes all costs to the Participating Entity's requested delivery location.

Regardless of the payment method chosen by the Participating Entity, the total cost associated with any purchase option of the Equipment, Products, or Services must always be disclosed in the pricing quote to the applicable Participating Entity at the time of purchase.

A. SHIPPING AND SHIPPING COSTS. All delivered Equipment and Products must be properly packaged. Damaged Equipment and Products may be rejected. If the damage is not readily apparent at the time of delivery, Vendor must permit the Equipment and Products to be returned within a reasonable time at no cost to Sourcewell or its Participating Entities. Participating Entities reserve the right to inspect the Equipment and Products at a reasonable

time after delivery where circumstances or conditions prevent effective inspection of the Equipment and Products at the time of delivery.

Vendor must arrange for and pay for the return shipment on Equipment and Products that arrive in a defective or inoperable condition.

Sourcewell may declare the Vendor in breach of this Contract if the Vendor intentionally delivers substandard or inferior Equipment or Products. In the event of the delivery of nonconforming Equipment and Products, the Participating Entity will notify the Vendor as soon as possible and the Vendor will replace nonconforming Equipment and Products with conforming Equipment and Products that are acceptable to the Participating Entity.

- B. SALES TAX. Each Participating Entity is responsible for supplying the Vendor with valid taxexemption certification(s). When ordering, a Participating Entity must indicate if it is a taxexempt entity.
- C. HOT LIST PRICING. At any time during this Contract, Vendor may offer a specific selection of Equipment, Products, or Services at discounts greater than those listed in the Contract. When Vendor determines it will offer Hot List Pricing, it must be submitted electronically to Sourcewell in a line-item format. Equipment, Products, or Services may be added or removed from the Hot List at any time through a Sourcewell Price and Product Change Form as defined in Article 4 below.

Hot List program and pricing may also be used to discount and liquidate close-out and discontinued Equipment and Products as long as those close-out and discontinued items are clearly identified as such. Current ordering process and administrative fees apply. Hot List Pricing must be published and made available to all Participating Entities.

# 4. PRODUCT AND PRICING CHANGE REQUESTS

Vendor may request Equipment, Product, or Service changes, additions, or deletions at any time. All requests must be made in writing by submitting a signed Sourcewell Price and Product Change Request Form to the assigned Sourcewell Contract Administrator. This form is available from the assigned Sourcewell Contract Administrator. At a minimum, the request must:

- Identify the applicable Sourcewell contract number;
- Clearly specify the requested change;
- Provide sufficient detail to justify the requested change;
- Individually list all Equipment, Products, or Services affected by the requested change, along with the requested change (e.g., addition, deletion, price change); and
- Include a complete restatement of pricing documentation in Microsoft Excel with the effective date of the modified pricing, or product addition or deletion. The new pricing

restatement must include all Equipment, Products, and Services offered, even for those items where pricing remains unchanged.

A fully executed Sourcewell Price and Product Request Form will become an amendment to this Contract and be incorporated by reference.

# 5. PARTICIPATION, CONTRACT ACCESS, AND PARTICIPATING ENTITY REQUIREMENTS

A. PARTICIPATION. Sourcewell's cooperative contracts are available and open to public and nonprofit entities across the United States and Canada; such as federal, state/province, municipal, K-12 and higher education, tribal government, and other public entities.

The benefits of this Contract should be available to all Participating Entities that can legally access the Equipment, Products, or Services under this Contract. A Participating Entity's authority to access this Contract is determined through its cooperative purchasing, interlocal, or joint powers laws. Any entity accessing benefits of this Contract will be considered a Service Member of Sourcewell during such time of access. Vendor understands that a Participating Entity's use of this Contract is at the Participating Entity's sole convenience and Participating Entities reserve the right to obtain like Equipment, Products, or Services from any other source.

Vendor is responsible for familiarizing its sales and service forces with Sourcewell contract use eligibility requirements and documentation and will encourage potential participating entities to join Sourcewell. Sourcewell reserves the right to add and remove Participating Entities to its roster during the term of this Contract.

B. PUBLIC FACILITIES. Vendor's employees may be required to perform work at government-owned facilities, including schools. Vendor's employees and agents must conduct themselves in a professional manner while on the premises, and in accordance with Participating Entity policies and procedures, and all applicable laws.

#### 6. PARTICIPATING ENTITY USE AND PURCHASING

A. ORDERS AND PAYMENT. To access the contracted Equipment, Products, or Services under this Contract, a Participating Entity must clearly indicate to Vendor that it intends to access this Contract; however, order flow and procedure will be developed jointly between Sourcewell and Vendor. Typically, a Participating Entity will issue an order directly to Vendor. If a Participating Entity issues a purchase order, it may use its own forms, but the purchase order should clearly note the applicable Sourcewell contract number. All Participating Entity orders under this Contract must be issued prior to expiration of this Contract; however, Vendor performance, Participating Entity payment, and any applicable warranty periods or other Vendor or Participating Entity obligations may extend beyond the term of this Contract.

Vendor's acceptable forms of payment are included in Attachment A. Participating Entities will be solely responsible for payment and Sourcewell will have no liability for any unpaid invoice of any Participating Entity.

- B. ADDITIONAL TERMS AND CONDITIONS/PARTICIPATING ADDENDUM. Additional terms and conditions to a purchase order, or other required transaction documentation, may be negotiated between a Participating Entity and Vendor, such as job or industry-specific requirements, legal requirements (e.g., affirmative action or immigration status requirements), or specific local policy requirements. Some Participating Entitles may require the use of a Participating Addendum; the terms of which will be worked out directly between the Participating Entity and the Vendor. Any negotiated additional terms and conditions must never be less favorable to the Participating Entity than what is contained in this Contract.
- C. SPECIALIZED SERVICE REQUIREMENTS. In the event that the Participating Entity requires service or specialized performance requirements (such as e-commerce specifications, specialized delivery requirements, or other specifications and requirements) not addressed in this Contract, the Participating Entity and the Vendor may enter into a separate, standalone agreement, apart from this Contract. Sourcewell, including its agents and employees, will not be made a party to a claim for breach of such agreement.
- D. TERMINATION OF ORDERS. Participating Entities may terminate an order, in whole or in part, immediately upon notice to Vendor in the event of any of the following events:
  - 1. The Participating Entity fails to receive funding or appropriation from its governing body at levels sufficient to pay for the goods to be purchased;
  - 2. Federal, state, or provincial laws or regulations prohibit the purchase or change the Participating Entity's requirements; or
  - 3. Vendor commits any material breach of this Contract or the additional terms agreed to between the Vendor and a Participating Entity.
- E. GOVERNING LAW AND VENUE. The governing law and venue for any action related to a Participating Entity's order will be determined by the Participating Entity making the purchase.

# 7. CUSTOMER SERVICE

A. PRIMARY ACCOUNT REPRESENTATIVE. Vendor will assign an Account Representative to Sourcewell for this Contract and must provide prompt notice to Sourcewell if that person is changed. The Account Representative will be responsible for:

- Maintenance and management of this Contract;
- Timely response to all Sourcewell and Participating Entity inquiries; and
- Business reviews to Sourcewell and Participating Entities, if applicable.

B. BUSINESS REVIEWS. Vendor must perform a minimum of one business review with Sourcewell per contract year. The business review will cover sales to Participating Entities, pricing and contract terms, administrative fees, supply issues, customer issues, and any other necessary information.

#### 8. REPORT ON CONTRACT SALES ACTIVITY AND ADMINISTRATIVE FEE PAYMENT

A. CONTRACT SALES ACTIVITY REPORT. Each calendar quarter, Vendor must provide a contract sales activity report (Report) to the Sourcewell Contract Administrator assigned to this Contract. A Report must be provided regardless of the number or amount of sales during that quarter (i.e., if there are no sales, Vendor must submit a report indicating no sales were made).

The Report must contain the following fields:

- Customer Name (e.g., City of Staples Highway Department);
- Customer Physical Street Address;
- Customer City;
- Customer State/Province;
- Customer Zip Code;
- Customer Contact Name;
- Customer Contact Email Address;
- Customer Contact Telephone Number;
- Sourcewell Assigned Entity/Participating Entity Number;
- Item Purchased Description;
- Item Purchased Price;
- Sourcewell Administrative Fee Applied; and
- Date Purchase was invoiced/sale was recognized as revenue by Vendor.

B. ADMINISTRATIVE FEE. In consideration for the support and services provided by Sourcewell, the Vendor will pay an administrative fee to Sourcewell on all Equipment, Products, and Services provided to Participating Entities. The Administrative Fee must be included in, and not added to, the pricing. Vendor may not charge Participating Entities more than the contracted price to offset the Administrative Fee.

The Vendor will submit payment to Sourcewell for the percentage of administrative fee stated in the Proposal multiplied by the total sales of all Equipment, Products, and Services purchased by Participating Entities under this Contract during each calendar quarter. Payments should note the Vendor's name and Sourcewell-assigned contract number in the memo; and must be mailed to the address above "Attn: Accounts Receivable" or remitted electronically to Sourcewell's banking institution per Sourcewell's Finance department instructions. Payments must be received no later than 45 calendar days after the end of each calendar quarter.

Vendor agrees to cooperate with Sourcewell in auditing transactions under this Contract to ensure that the administrative fee is paid on all items purchased under this Contract.

In the event the Vendor is delinquent in any undisputed administrative fees, Sourcewell reserves the right to cancel this Contract and reject any proposal submitted by the Vendor in any subsequent solicitation. In the event this Contract is cancelled by either party prior to the Contract's expiration date, the administrative fee payment will be due no more than 30 days from the cancellation date.

#### 9. AUTHORIZED REPRESENTATIVE

Sourcewell's Authorized Representative is its Chief Procurement Officer.

Vendor's Authorized Representative is the person named in the Vendor's Proposal. If Vendor's Authorized Representative changes at any time during this Contract, Vendor must promptly notify Sourcewell in writing.

# 10. AUDIT, ASSIGNMENT, AMENDMENTS, WAIVER, AND CONTRACT COMPLETE

- A. AUDIT. Pursuant to Minnesota Statutes Section 16C.05, subdivision 5, the books, records, documents, and accounting procedures and practices relevant this Agreement are subject to examination by Sourcewell or the Minnesota State Auditor for a minimum of six years from the end of this Contract. This clause extends to Participating Entities as it relates to business conducted by that Participating Entity under this Contract.
- B. ASSIGNMENT. Neither the Vendor nor Sourcewell may assign or transfer any rights or obligations under this Contract without the prior consent of the parties and a fully executed assignment agreement. Such consent will not be unreasonably withheld.
- C. AMENDMENTS. Any amendment to this Contract must be in writing and will not be effective until it has been fully executed by the parties.
- D. WAIVER. If either party fails to enforce any provision of this Contract, that failure does not waive the provision or the right to enforce it.
- E. CONTRACT COMPLETE. This Contract contains all negotiations and agreements between Sourcewell and Vendor. No other understanding regarding this Contract, whether written or oral, may be used to bind either party. For any conflict between the attached Proposal and the terms set out in Articles 1-22, the terms of Articles 1-22 will govern.
- F. RELATIONSHIP OF THE PARTIES. The relationship of the parties is one of independent contractors, each free to exercise judgment and discretion with regard to the conduct of their

respective businesses. This Contract does not create a partnership, joint venture, or any other relationship such as master-servant, or principal-agent.

#### 11. LIABILITY

Vendor must indemnify, save, and hold Sourcewell and its Participating Entities, including their agents and employees, harmless from any claims or causes of action, including attorneys' fees, arising out of the performance of this Contract by the Vendor or its agents or employees; this indemnification includes injury or death to person(s) or property alleged to have been caused by some defect in the Equipment, Products, or Services under this Contract to the extent the Equipment, Product, or Service has been used according to its specifications.

#### 12. GOVERNMENT DATA PRACTICES

Vendor and Sourcewell must comply with the Minnesota Government Data Practices Act, Minnesota Statutes Chapter 13, as it applies to all data provided by or provided to Sourcewell under this Contract and as it applies to all data created, collected, received, stored, used, maintained, or disseminated by the Vendor under this Contract.

If the Vendor receives a request to release the data referred to in this article, the Vendor must immediately notify Sourcewell and Sourcewell will assist with how the Vendor should respond to the request.

#### 13. INTELLECTUAL PROPERTY, PUBLICITY, MARKETING, AND ENDORSEMENT

#### A. INTELLECTUAL PROPERTY

- 1. *Grant of License*. During the term of this Contract:
  - a. Sourcewell grants to Vendor a royalty-free, worldwide, non-exclusive right and license to use the Trademark(s) provided to Vendor by Sourcewell in advertising and promotional materials for the purpose of marketing Sourcewell's relationship with Vendor.
  - b. Vendor grants to Sourcewell a royalty-free, worldwide, non-exclusive right and license to use Vendor's Trademarks in advertising and promotional materials for the purpose of marketing Vendor's relationship with Sourcewell.
- 2. Limited Right of Sublicense. The right and license granted herein includes a limited right of each party to grant sublicenses to its and their respective distributors, marketing representatives, and agents (collectively "Permitted Sublicensees") in advertising and promotional materials for the purpose of marketing the Parties' relationship to Participating Entities. Any sublicense granted will be subject to the terms and conditions of this Article. Each party will be responsible for any breach of this Article by any of their respective sublicensees.
- 3. Use; Quality Control.

- a. Sourcewell must not alter Vendor's Trademarks from the form provided by Vendor and must comply with Vendor's removal requests as to specific uses of its trademarks or logos.
- b. Vendor must not alter Sourcewell's Trademarks from the form provided by Sourcewell and must comply with Sourcewell's removal requests as to specific uses of its trademarks or logos.
- c. Each party agrees to use, and to cause its Permitted Sublicensees to use, the other party's Trademarks only in good faith and in a dignified manner consistent with such party's use of the Trademarks. Upon written notice to the breaching party, the breaching party has 30 days of the date of the written notice to cure the breach or the license will be terminated.
- 4. As applicable, Vendor agrees to indemnify and hold harmless Sourcewell and its Participating Entities against any and all suits, claims, judgments, and costs instituted or recovered against Sourcewell or Participating Entities by any person on account of the use of any Equipment or Products by Sourcewell or its Participating Entities supplied by Vendor in violation of applicable patent or copyright laws.
- 5. Termination. Upon the termination of this Contract for any reason, each party, including Permitted Sublicensees, will have 30 days to remove all Trademarks from signage, websites, and the like bearing the other party's name or logo (excepting Sourcewell's pre-printed catalog of vendors which may be used until the next printing). Vendor must return all marketing and promotional materials, including signage, provided by Sourcewell, or dispose of it according to Sourcewell's written directions.
- B. PUBLICITY. Any publicity regarding the subject matter of this Contract must not be released without prior written approval from the Authorized Representatives. Publicity includes notices, informational pamphlets, press releases, research, reports, signs, and similar public notices prepared by or for the Vendor individually or jointly with others, or any subcontractors, with respect to the program, publications, or services provided resulting from this Contract.
- C. MARKETING. Any direct advertising, marketing, or offers with Participating Entities must be approved by Sourcewell. Materials should be sent to the Sourcewell Contract Administrator assigned to this Contract.
- D. ENDORSEMENT. The Vendor must not claim that Sourcewell endorses its Equipment, Products, or Services.

#### 14. GOVERNING LAW, JURISDICTION, AND VENUE

Minnesota law governs this Contract. Venue for all legal proceedings out of this Contract, or its breach, must be in the appropriate state court in Todd County or federal court in Fergus Falls, Minnesota.

#### **15. FORCE MAJEURE**

Neither party to this Contract will be held responsible for delay or default caused by acts of God or other conditions that are beyond that party's reasonable control. A party defaulting under this provision must provide the other party prompt written notice of the default.

#### 16. SEVERABILITY

If any provision of this Contract is found to be illegal, unenforceable, or void then both Sourcewell and Vendor will be relieved of all obligations arising under such provisions. If the remainder of this Contract is capable of performance, it will not be affected by such declaration or finding and must be fully performed.

# 17. PERFORMANCE, DEFAULT, AND REMEDIES

- A. PERFORMANCE. During the term of this Contract, the parties will monitor performance and address unresolved contract issues as follows:
  - 1. *Notification*. The parties must promptly notify each other of any known dispute and work in good faith to resolve such dispute within a reasonable period of time. If necessary, Sourcewell and the Vendor will jointly develop a short briefing document that describes the issue(s), relevant impact, and positions of both parties.
  - 2. *Escalation*. If parties are unable to resolve the issue in a timely manner, as specified above, either Sourcewell or Vendor may escalate the resolution of the issue to a higher level of management. The Vendor will have 30 calendar days to cure an outstanding issue.
  - 3. Performance while Dispute is Pending. Notwithstanding the existence of a dispute, the Vendor must continue without delay to carry out all of its responsibilities under the Contract that are not affected by the dispute. If the Vendor fails to continue without delay to perform its responsibilities under the Contract, in the accomplishment of all undisputed work, any additional costs incurred by Sourcewell and/or its Participating Entities as a result of such failure to proceed will be borne by the Vendor.
- B. DEFAULT AND REMEDIES. Either of the following constitutes cause to declare this Contract, or any Participating Entity order under this Contract, in default:
  - 1. Nonperformance of contractual requirements, or
  - 2. A material breach of any term or condition of this Contract.

Written notice of default and a reasonable opportunity to cure must be issued by the party claiming default. Time allowed for cure will not diminish or eliminate any liability for liquidated or other damages. If the default remains after the opportunity for cure, the non-defaulting party may:

- Exercise any remedy provided by law or equity, or
- Terminate the Contract or any portion thereof, including any orders issued against the Contract.

#### **18. INSURANCE**

A. REQUIREMENTS. At its own expense, Vendor must maintain insurance policy(ies) in effect at all times during the performance of this Contract with insurance company(ies) licensed or authorized to do business in the State of Minnesota having an "AM BEST" rating of A- or better, with coverage and limits of insurance not less than the following:

1. Workers' Compensation and Employer's Liability.

Workers' Compensation: As required by any applicable law or regulation.

Employer's Liability Insurance: must be provided in amounts not less than listed below:

Minimum limits:

\$500,000 each accident for bodily injury by accident

\$500,000 policy limit for bodily injury by disease

\$500,000 each employee for bodily injury by disease

2. Commercial General Liability Insurance. Vendor will maintain insurance covering its operations, with coverage on an occurrence basis, and must be subject to terms no less broad than the Insurance Services Office ("ISO") Commercial General Liability Form CG0001 (2001 or newer edition), or equivalent. At a minimum, coverage must include liability arising from premises, operations, bodily injury and property damage, independent contractors, products-completed operations including construction defect, contractual liability, blanket contractual liability, and personal injury and advertising injury. All required limits, terms and conditions of coverage must be maintained during the term of this Contract.

Minimum Limits:

\$1,000,000 each occurrence Bodily Injury and Property Damage

\$1,000,000 Personal and Advertising Injury

\$2,000,000 aggregate for Products-Completed operations

\$2,000,000 general aggregate

3. Commercial Automobile Liability Insurance. During the term of this Contract, Vendor will maintain insurance covering all owned, hired, and non-owned automobiles in limits of liability not less than indicated below. The coverage must be subject to terms no less broad than ISO Business Auto Coverage Form CA 0001 (2010 edition or newer), or equivalent.

Minimum Limits:

\$1,000,000 each accident, combined single limit

4. *Umbrella Insurance*. During the term of this Contract, Vendor will maintain umbrella coverage over Workers' Compensation, Commercial General Liability, and Commercial Automobile.

Minimum Limits: \$2,000,000

5. Professional/Technical, Errors and Omissions, and/or Miscellaneous Professional Liability. During the term of this Contract, Vendor will maintain coverage for all claims the Vendor may become legally obligated to pay resulting from any actual or alleged negligent act, error, or omission related to Vendor's professional services required under this Contract.

Minimum Limits: \$2,000,000 per claim or event \$2,000,000 – annual aggregate

Failure of Vendor to maintain the required insurance will constitute a material breach entitling Sourcewell to immediately terminate this Contract for default.

B. CERTIFICATES OF INSURANCE. Prior to commencing under this Contract, Vendor must furnish to Sourcewell a certificate of insurance, as evidence of the insurance required under this Contract. Prior to expiration of the policy(ies), renewal certificates must be mailed to Sourcewell, 202 12th Street Northeast, P.O. Box 219, Staples, MN 56479 or sent to the Sourcewell Contract Administrator assigned to this Contract. The certificates must be signed by a person authorized by the insurer(s) to bind coverage on their behalf.

Failure to request certificates of insurance by Sourcewell, or failure of Vendor to provide certificates of insurance, in no way limits or relieves Vendor of its duties and responsibilities in this Contract.

- C. ADDITIONAL INSURED ENDORSEMENT AND PRIMARY AND NON-CONTRIBUTORY INSURANCE CLAUSE. Vendor agrees to list Sourcewell and its Participating Entities, including their officers, agents, and employees, as an additional insured under the Vendor's commercial general liability insurance policy with respect to liability arising out of activities, "operations," or "work" performed by or on behalf of Vendor, and products and completed operations of Vendor. The policy provision(s) or endorsement(s) must further provide that coverage is primary and not excess over or contributory with any other valid, applicable, and collectible insurance or self-insurance in force for the additional insureds.
- D. WAIVER OF SUBROGATION. Vendor waives and must require (by endorsement or otherwise) all its insurers to waive subrogation rights against Sourcewell and other additional insureds for losses paid under the insurance policies required by this Contract or other insurance applicable to the Vendor or its subcontractors. The waiver must apply to all deductibles and/or self-insured retentions applicable to the required or any other insurance

maintained by the Vendor or its subcontractors. Where permitted by law, Vendor must require similar written express waivers of subrogation and insurance clauses from each of its subcontractors.

E. UMBRELLA/EXCESS LIABILITY/SELF-INSURED RETENTION. The limits required by this Contract can be met by either providing a primary policy or in combination with umbrella/excess liability policy(ies), or self-insured retention.

#### 19. COMPLIANCE

- A. LAWS AND REGULATIONS. All Equipment, Products, or Services provided under this Contract must comply fully with applicable federal laws and regulations, and with the laws in the states and provinces in which the Equipment, Products, or Services are sold.
- B. LICENSES. Vendor must maintain a valid and current status on all required federal, state/provincial, and local licenses, bonds, and permits required for the operation of the business that the Vendor conducts with Sourcewell and Participating Entities.

### 20. BANKRUPTCY, DEBARMENT, OR SUSPENSION CERTIFICATION

Vendor certifies and warrants that it is not in bankruptcy or that it has previously disclosed in writing certain information to Sourcewell related to bankruptcy actions. If at any time during this Contract Vendor declares bankruptcy, Vendor must immediately notify Sourcewell in writing.

Vendor certifies and warrants that neither it nor its principals are presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from programs operated by the State of Minnesota; the United States federal government or the Canadian government, as applicable; or any Participating Entity. Vendor certifies and warrants that neither it nor its principals have been convicted of a criminal offense related to the subject matter of this Contract. Vendor further warrants that it will provide immediate written notice to Sourcewell if this certification changes at any time.

# 21. PROVISIONS FOR NON-UNITED STATES FEDERAL ENTITY PROCUREMENTS UNDER UNITED STATES FEDERAL AWARDS OR OTHER AWARDS

Participating Entities that use United States federal grant or FEMA funds to purchase goods or services from this Contract may be subject to additional requirements including the procurement standards of the Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards, 2 C.F.R. § 200. Participating Entities may also require additional requirements based on specific funding specifications. Within this Article, all references to "federal" should be interpreted to mean the United States federal government.

The following list only applies when a Participating Entity accesses Vendor's Equipment, Products, or Services with United States federal funds.

- A. EQUAL EMPLOYMENT OPPORTUNITY. Except as otherwise provided under 41 C.F.R. § 60, all contracts that meet the definition of "federally assisted construction contract" in 41 C.F.R. § 60-1.3 must include the equal opportunity clause provided under 41 C.F.R. §60-1.4(b), in accordance with Executive Order 11246, "Equal Employment Opportunity" (30 FR 12319, 12935, 3 C.F.R. §, 1964-1965 Comp., p. 339), as amended by Executive Order 11375, "Amending Executive Order 11246 Relating to Equal Employment Opportunity," and implementing regulations at 41 C.F.R. § 60, "Office of Federal Contract Compliance Programs, Equal Employment Opportunity, Department of Labor." The equal opportunity clause is incorporated herein by reference.
- B. DAVIS-BACON ACT, AS AMENDED (40 U.S.C. § 3141-3148). When required by federal program legislation, all prime construction contracts in excess of \$2,000 awarded by nonfederal entities must include a provision for compliance with the Davis-Bacon Act (40 U.S.C. § 3141-3144, and 3146-3148) as supplemented by Department of Labor regulations (29 C.F.R. § 5, "Labor Standards Provisions Applicable to Contracts Covering Federally Financed and Assisted Construction"). In accordance with the statute, contractors must be required to pay wages to laborers and mechanics at a rate not less than the prevailing wages specified in a wage determination made by the Secretary of Labor. In addition, contractors must be required to pay wages not less than once a week. The non-federal entity must place a copy of the current prevailing wage determination issued by the Department of Labor in each solicitation. The decision to award a contract or subcontract must be conditioned upon the acceptance of the wage determination. The non-federal entity must report all suspected or reported violations to the federal awarding agency. The contracts must also include a provision for compliance with the Copeland "Anti-Kickback" Act (40 U.S.C. § 3145), as supplemented by Department of Labor regulations (29 C.F.R. § 3, "Contractors and Subcontractors on Public Building or Public Work Financed in Whole or in Part by Loans or Grants from the United States"). The Act provides that each contractor or subrecipient must be prohibited from inducing, by any means, any person employed in the construction, completion, or repair of public work, to give up any part of the compensation to which he or she is otherwise entitled. The non-federal entity must report all suspected or reported violations to the federal awarding agency. Vendor must be in compliance with all applicable Davis-Bacon Act provisions.
- C. CONTRACT WORK HOURS AND SAFETY STANDARDS ACT (40 U.S.C. § 3701-3708). Where applicable, all contracts awarded by the non-federal entity in excess of \$100,000 that involve the employment of mechanics or laborers must include a provision for compliance with 40 U.S.C. §§ 3702 and 3704, as supplemented by Department of Labor regulations (29 C.F.R. § 5). Under 40 U.S.C. § 3702 of the Act, each contractor must be required to compute the wages of every mechanic and laborer on the basis of a standard work week of 40 hours. Work in excess of the standard work week is permissible provided that the worker is compensated at a rate of not less than one and a half times the basic rate of pay for all hours worked in excess of 40

hours in the work week. The requirements of 40 U.S.C. § 3704 are applicable to construction work and provide that no laborer or mechanic must be required to work in surroundings or under working conditions which are unsanitary, hazardous or dangerous. These requirements do not apply to the purchases of supplies or materials or articles ordinarily available on the open market, or contracts for transportation or transmission of intelligence. This provision is hereby incorporated by reference into this Contract. Vendor certifies that during the term of an award for all contracts by Sourcewell resulting from this procurement process, Vendor must comply with applicable requirements as referenced above.

- D. RIGHTS TO INVENTIONS MADE UNDER A CONTRACT OR AGREEMENT. If the federal award meets the definition of "funding agreement" under 37 C.F.R. § 401.2(a) and the recipient or subrecipient wishes to enter into a contract with a small business firm or nonprofit organization regarding the substitution of parties, assignment or performance of experimental, developmental, or research work under that "funding agreement," the recipient or subrecipient must comply with the requirements of 37 C.F.R. § 401, "Rights to Inventions Made by Nonprofit Organizations and Small Business Firms Under Government Grants, Contracts and Cooperative Agreements," and any implementing regulations issued by the awarding agency. Vendor certifies that during the term of an award for all contracts by Sourcewell resulting from this procurement process, Vendor must comply with applicable requirements as referenced above.
- E. CLEAN AIR ACT (42 U.S.C. § 7401-7671Q.) AND THE FEDERAL WATER POLLUTION CONTROL ACT (33 U.S.C. § 1251-1387). Contracts and subgrants of amounts in excess of \$150,000 require the non-federal award to agree to comply with all applicable standards, orders or regulations issued pursuant to the Clean Air Act (42 U.S.C. § 7401-7671q) and the Federal Water Pollution Control Act as amended (33 U.S.C. § 1251-1387). Violations must be reported to the Federal awarding agency and the Regional Office of the Environmental Protection Agency (EPA). Vendor certifies that during the term of this Contract will comply with applicable requirements as referenced above.
- F. DEBARMENT AND SUSPENSION (EXECUTIVE ORDERS 12549 AND 12689). A contract award (see 2 C.F.R. § 180.220) must not be made to parties listed on the government wide exclusions in the System for Award Management (SAM), in accordance with the OMB guidelines at 2 C.F.R. §180 that implement Executive Orders 12549 (3 C.F.R. § 1986 Comp., p. 189) and 12689 (3 C.F.R. § 1989 Comp., p. 235), "Debarment and Suspension." SAM Exclusions contains the names of parties debarred, suspended, or otherwise excluded by agencies, as well as parties declared ineligible under statutory or regulatory authority other than Executive Order 12549. Vendor certifies that neither it nor its principals are presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation by any federal department or agency.
- G. BYRD ANTI-LOBBYING AMENDMENT, AS AMENDED (31 U.S.C. § 1352). Vendors must file any required certifications. Vendors must not have used federal appropriated funds to pay any person or organization for influencing or attempting to influence an officer or employee of any

agency, a member of Congress, officer or employee of Congress, or an employee of a member of Congress in connection with obtaining any federal contract, grant, or any other award covered by 31 U.S.C. § 1352. Vendors must disclose any lobbying with non-federal funds that takes place in connection with obtaining any federal award. Such disclosures are forwarded from tier to tier up to the non-federal award. Vendors must file all certifications and disclosures required by, and otherwise comply with, the Byrd Anti-Lobbying Amendment (31 U.S.C. § 1352).

- H. RECORD RETENTION REQUIREMENTS. To the extent applicable, Vendor must comply with the record retention requirements detailed in 2 C.F.R. § 200.333. The Vendor further certifies that it will retain all records as required by 2 C.F.R. § 200.333 for a period of 3 years after grantees or subgrantees submit final expenditure reports or quarterly or annual financial reports, as applicable, and all other pending matters are closed.
- I. ENERGY POLICY AND CONSERVATION ACT COMPLIANCE. To the extent applicable, Vendor must comply with the mandatory standards and policies relating to energy efficiency which are contained in the state energy conservation plan issued in compliance with the Energy Policy and Conservation Act.
- J. BUY AMERICAN PROVISIONS COMPLIANCE. To the extent applicable, Vendor must comply with all applicable provisions of the Buy American Act. Purchases made in accordance with the Buy American Act must follow the applicable procurement rules calling for free and open competition.
- K. ACCESS TO RECORDS (2 C.F.R. § 200.336). Vendor agrees that duly authorized representatives of a federal agency must have access to any books, documents, papers and records of Vendor that are directly pertinent to Vendor's discharge of its obligations under this Contract for the purpose of making audits, examinations, excerpts, and transcriptions. The right also includes timely and reasonable access to Vendor's personnel for the purpose of interview and discussion relating to such documents.
- L. PROCUREMENT OF RECOVERED MATERIALS (2 C.F.R. § 200.322). A non-federal entity that is a state agency or agency of a political subdivision of a state and its contractors must comply with Section 6002 of the Solid Waste Disposal Act, as amended by the Resource Conservation and Recovery Act. The requirements of Section 6002 include procuring only items designated in guidelines of the Environmental Protection Agency (EPA) at 40 C.F.R. § 247 that contain the highest percentage of recovered materials practicable, consistent with maintaining a satisfactory level of competition, where the purchase price of the item exceeds \$10,000 or the value of the quantity acquired during the preceding fiscal year exceeded \$10,000; procuring solid waste management services in a manner that maximizes energy and resource recovery; and establishing an affirmative procurement program for procurement of recovered materials identified in the EPA guidelines.

# 22. CANCELLATION

Sourcewell or Vendor may cancel this Contract at any time, with or without cause, upon 60 days' written notice to the other party. However, Sourcewell may cancel this Contract immediately upon discovery of a material defect in any certification made in Vendor's Proposal. Cancellation of this Contract does not relieve either party of financial, product, or service obligations incurred or accrued prior to cancellation.

Sourcewell	Waterplay Solutions Corp.
By:	By: Kerrin Smith Title: Vice President Strategic Growth and Customer Experience
2/15/2021   10:33 PM CST Date:	2/15/2021   1:23 PM PST Date:
Approved:  Docusigned by:  Utad Coautte  By:  TE42B8F817A64CC	
Chad Coauette	
Title: Executive Director/CEO	
2/15/2021   10:44 PM CST Date:	

# RFP 010521 - Playground and Water Play Equipment with Related Accessories and Services

# **Vendor Details**

Company Name: Waterplay Solutions

805 Crowley Avenue

Address:

Kelowna, British Columbia V1Y 7G6

Contact: Lynn Noel

 Email:
 sales@waterplay.com

 Phone:
 250-712-3393 118

 Fax:
 250-861-4841

 HST#:
 GST No. 819016399

#### **Submission Details**

Created On: Friday November 20, 2020 15:46:04
Submitted On: Tuesday January 05, 2021 13:13:40

Submitted By: Lynn Noel

Email: sales@waterplay.com

Transaction #: 91bd448c-52c3-424f-9fb1-4c820de85fb4

Submitter's IP Address: 207.6.250.89

# **Specifications**

# **Table 1: Proposer Identity & Authorized Representatives**

**General Instructions** (applies to all Tables) Sourcewell prefers a brief but thorough response to each question. Please do not merely attach additional documents to your response without also providing a substantive response. Do not leave answers blank; mark "NA" if the question does not apply to you (preferably with an explanation).

Line Item	Question	Response *
1	Proposer Legal Name (and applicable d/b/a, if any):	Waterplay Solutions Corp.
2	Proposer Address:	805 Crowley Avenue Kelowna, British Columbia, Canada V1Y 7G6
3	Proposer website address:	https://www.waterplay.com/en/
4	Proposer's Authorized Representative (name, title, address, email address & phone) (The representative must have authority to sign the "Proposer's Assurance of Compliance" on behalf of the Proposer and, in the event of award, will be expected to execute the resulting contract):	Kerrin Smith Vice President Strategic Growth and Customer Experience 805 Crowley Avenue Kelowna, British Columbia, Canada V1Y 7G6 kerrin.smith@waterplay.com 250-712-3393 x126
5	Proposer's primary contact for this proposal (name, title, address, email address & phone):	Lynn Noel Executive Assistant 805 Crowley Avenue Kelowna, British Columbia, Canada V1Y 7G6 lynn.noel@waterplay.com 250-712-3393 x118
6	Proposer's other contacts for this proposal, if any (name, title, address, email address & phone):	Shanley Hutchinson Creative Manager 805 Crowley Avenue Kelowna, British Columbia, Canada V1Y 7G6 shanley.hutchinson@waterplay.com 250-712-3393 x109

# **Table 2: Company Information and Financial Strength**

Line Item	Question	Response *	
			4

Provide a brief history of your company, including your company's core values, business philosophy, and industry longevity related to the requested equipment, products or services.

Creating global communities connected through play and social experiences is the purpose behind what we do at Waterplay Solutions Corp. (Waterplay). In 1987, we installed our first splash pad in the resort municipality of Whistler, British Columbia. Almost 34 years and many coats of paint later, this play space is still bringing joy and excitement to this community and we've been privileged to bring similar experiences to thousands more communities throughout North America and around the globe.

Our projects include indoor and outdoor parks and recreation facilities, community spaces, housing developments, water parks, holiday parks, and other family-oriented attractions. We truly believe in what we do and the product we take to market. Our expert teams are positioned to support each of our projects throughout its lifecycle, from concept, through to installation, ongoing maintenance and future refurbishments. Our collaborative approach brings us all together to provide an exceptional result; a better, more socially just world.

We understand that play isn't simply a childhood pastime; but rather, play is a human right that builds the integrity of our future leaders, the critical thinking of our budding engineers and the compassion and empathy of our civil servants. When we play, we discover who we are, who we can be, and, even more importantly, who we might aspire to be.

Our team is made up of passionate play advocates who drive our vision forward through research-based, forward-thinking product design and outstanding customer service. As a global manufacturer we listen to the market first so that we balance innovation with necessity—delivering a superior offering that crosses cultural boundaries, sets the bar for quality and safety standards, and, above all else, sets the stage for free, unstructured play for all ages and abilities to learn, grow and connect within spaces where imagination and courage make anything possible.

Our work culture is important to us and at the heart of that culture is a set of strong core values that guide the decisions we make from the people and partners we choose to play with, to the suppliers selected and the markets we service. We believe in a collaborative corporate culture that cultivates learning, growth, creativity, fun and innovation. These core values are embodied as I CARE and form the foundation of our business.

Innovation - We challenge conventional notions of how things have been done before and look for creative, unexpected approaches. We embrace technological advancements and use them to create meaningful points of difference in our processes, products and services.

Commitment - We believe that every task we undertake is important and deserves our utmost commitment. We are remarkable people that take pride in our work and the exceptional quality and service we deliver.

Attitude - We believe that with a positive, fun and energetic attitude, anything is possible. We embrace change, seek opportunities for growth and encourage continuous improvement.

Respect - Our teamwork is fueled by mutual respect. Teamwork is critical to our success. We work together to help each other, sharing in our successes and our mistakes to learn and grow.

Equality - We promote an environment of equality that invites collaboration. Everyone's contributions and ideas are valued.

Waterplay has been a pioneer in the splash pad industry and has continued to expand the breadth and depth of its product offerings to meet the growing demands of our customers. We are continuously advancing our design, engineering and manufacturing capabilities and growing our team of experts throughout North America.

8	What are your company's expectations in the event of an award?	The Sourcewell contract is an opportunity for Waterplay and our North American dealer partners to work directly with municipalities and other Sourcewell entities while streamlining the procurement process. By promoting the Sourcewell purchasing option, we can provide our public customers with the assurance that they are purchasing products and services at the most competitive rate without engaging in a lengthy public bidding process that may not meet the needs of their community. Waterplay has built strong relationships with municipalities across North America through our participation in national events, educational sessions, engagement either through our direct sales or distribution channels, and our active marketing efforts targeted to this market segment. However, many of these customers still feel they need to go through a public tender process. The Sourcewell Contract will afford us the opportunity to promote to our municipal customers that they can purchase Waterplay products and services with the confidence that we have been thoroughly vetted through the Sourcewell selection process and found to be a competitive offering in terms of quality, service, support and price. In the event of an award, Waterplay will fully leverage this purchasing alliance to the benefit of Sourcewell, its members and Waterplay.	*
9	Demonstrate your financial strength and stability with meaningful data. This could include such items as financial statements, SEC filings, credit and bond ratings, letters of credit, and detailed reference letters. Upload supporting documents (as applicable) in the document upload section of your response.	Waterplay first entered the market in 1987 under the name LA Systems with a Waterplay product line to compliment the irrigation services already offered by LA Systems. In 1999, the company was formally incorporated as Waterplay Manufacturing Inc., followed by the incorporation of Waterplay Solutions Corp. (WSC) and WMI Manufacturing Corp. (WMI) in 2009, collectively referred to as the Waterplay Group of Companies.  Waterplay's 2019 Financial Statements, plus copies of certificates of incorporation for	*
10	What is your US market share for the solutions that you are proposing?	WSC and WMI have been included in the attachments.  Waterplay's US share of the aquatic recreational equipment market is currently estimated at approximately 25%. Our Commercial Team is aggressively pursuing growth in this market through our targeted marketing efforts, our specification strategy, recruitment of highly qualified dealers and expansion of our sales network.	*
11	What is your Canadian market share for the solutions that you are proposing?	Waterplay's Canadian share of the aquatic recreational equipment market is currently estimated at approximately 40%. We have a seasoned dealer networks that spans the country and are continuing to invest in growing this market.	*
12	Has your business ever petitioned for bankruptcy protection? If so, explain in detail.	No, Waterplay has never petitioned for bankruptcy protection.	*
13	How is your organization best described: is it a manufacturer, a distributor/dealer/reseller, or a service provider? Answer whichever question (either a) or b) just below) best applies to your organization.  a) If your company is best described as a distributor/dealer/reseller (or similar entity), provide your written authorization to act as a distributor/dealer/reseller for the manufacturer of the products proposed in this RFP. If applicable, is your dealer network independent or company owned? b) If your company is best described as a manufacturer or service provider, describe your relationship with your sales and service force and with your dealer network in delivering the products and services proposed in this RFP. Are these individuals your employees, or the employees of a third party?	Waterplay is best described as a manufacturer and innovator of aquatic recreation structures and equipment with the highest industry standard in quality, service and safety.  Waterplay's primary model delivering sales, service and support to the municipal market in North America is through our qualified dealer network. These dealers are independent third-party companies that represent Waterplay's products under a contractual arrangement. Each dealer is managed by a Waterplay sales representative and internal support network that delivers training on designing exceptional spaces and the technical aspects of the products and services offered, assists them in marketing and developing a compelling sales message, provides supporting materials for marketing, quoting and installing the products, and supports them in their consultative selling efforts. Our dealers are directly engaged with the local communities in which they live and work. As such, they are able to develop strong relationships with the municipalities, local contractors and technicians enabling them to provide local service and support. Most dealers will enhance Waterplay offering by adding installation services, park commissioning, ongoing park maintenance, and customer training, or some combination of these value added services.  The objective of the arrangement between Waterplay and its dealer network is to create a mutually beneficial business experience that offers the customer the advantage of having products and services supported by an engaged and committed manufacturer and a local support structure delivered by the dealer.  In areas where Waterplay does not have a qualified dealer, a Waterplay direct sales representative manages the territory and business development efforts.  If Waterplay is awarded the Sourcewell contract, purchasing of products and services identified within the contract by Sourcewell members will be contracted directly with Waterplay and Waterplay will be responsible for satisfying the obligations under the Sourcewell contr	*

14	If applicable, provide a detailed explanation outlining the licenses and certifications that are both required to be held, and actually held, by your organization (including third parties and subcontractors that you use) in pursuit of the business contemplated by this RFP.	Waterplay is not required to hold any specific licenses and certifications in pursuit of the business contemplated by this RFP.  Waterplay does hold the following certifications:  • Certified Woman's Business Enterprise – WEConnect International (expiry May 2021)  • ISO 9001:2015 Quality Management System (expiry August 2022)  • ISO 14001:2015 Environmental Management System (expiry August 2022)  • Waterplay's manufacturing arm, WMI Manufacturing Corp. also holds both above ISO Certifications.  Although there are no formal certifications associated with ASTM (American Society of Testing Methods - a universal safety certification authority), it is worth noting that Waterplay is an active participant in ASTM and was part of the establishment of ASTM standards specifically related to the splash pad industry. All products and features and designed to meet these standards.  All certificates referenced above have been included in the attachments for verification.
	Provide all "Suspension or Debarment" information that has applied to your organization during the past ten years.	No "Suspension or Debarment" information has applied to Waterplay Solutions Corp.

**Table 3: Industry Recognition & Marketplace Success** 

Line Item	Question	Response *	
16	Describe any relevant industry awards or recognition that your company has received in the past five years	Nominated for the CWB Association Productivity Award 2020. Awards have been postponed due to COVID until 2021. This recognition is presented to a company that has made and investment and conscious effort to increase efficiencies and productivity of its operations.	
		Waterplay Splash Pad in Shrewsbury's Quarry Park in the UK was named a 2017 Dream Design by Aquatics International Magazine for our play space titled "Darwin's Island of Adventure" was one of 10 destinations worldwide honored in the annual showcase for excellence and innovation in aquatic facility design.	
		Our Activity Towers product line was named a Most Valuable Product (MVP) by Aquatics International Magazine. Released in 2016, Activity Towers is an innovative system of elevated play structures that provide an exciting aquatic adventure for the whole family.	*
		Recognized in the 2016 Aquatics International Dream Designs for its activity structure at Garside Pool in Las Vegas, USA.	
		Waterplay's President Ranked One of Canada's Top Female Entrepreneurs, May 2016. This is the country's largest celebration of entrepreneurial achievement by women. The rankings published by PROFITguide.com and Canadian Business Magazine are based on the size, growth rate, and profitability of each business.	
		Our spray pad at Splesj Water Park in the Netherlands was chosen as a 2015 Dream Design by Aquatics International Magazine. This unique zero-depth play space qualified as one of the top ten aquatic facility designs in the world, as selected by the popular industry magazine.	
17	What percentage of your sales are to the governmental sector in the past three years	Over the past 3 years 70% of our sales are to the Government Sector. This includes sales to Municipalities, Parks and Rec and Aquatic facilities across North America.	*
18	What percentage of your sales are to the education sector in the past three years	Over the past 3 years 12% of our sales have been to the education sector.	*
19	List any state, provincial, or cooperative purchasing contracts that you hold. What is the annual sales volume for each of these contracts over the past three years?	Waterplay Solutions Corp currently has a valid Vendor Agreement with the HGACBuy. This contract was awarded in the fall of 2020 (we were previously awarded this contract in 2018 as well) We have process approximately 1 million dollars through the contract annually since 2018.	*
20	List any GSA contracts or Standing Offers and Supply Arrangements (SOSA) that you hold. What is the annual sales volume for each of these contracts over the past three years?	We do not hold and GSA contracts or Standing Offers and Supply Arrangements.	*

# Table 4: References/Testimonials

Line Item 21. Supply reference information from three customers who are eligible to be Sourcewell participating entities.

Entity Name *	Contact Name *	Phone Number *	
Patton Mill Park, Village of South Elgin, IL	Kim Washer	847-622-0003	*
Livonia Recreation Center, MI	Stephanie Manoogian	734-466-2925	*
Community Park, City of Mt. Washington, KY	Sheryl Paxton	502-583-4216	*
Princeton Park Splash Pad, Hoffman Estates, IL	Dustin Hugen	847-285-5465	
The Ridge, Littleton, CO	Derek Eberhardt	303-409-2100	

# **Table 5: Top Five Government or Education Customers**

Line Item 22. Provide a list of your top five government, education, or non-profit customers (entity name is optional), including entity type, the state or province the entity is located in, scope of the project(s), size of transaction(s), and dollar volumes from the past three years.

Entity Name	Entity Type *	State / Province *	Scope of Work *	Size of Transactions *	Dollar Volume Past Three Years *
Municipal Customers	Government	Texas - TX	Scope of work summary for the Municipal projects sold in Texas over the past 3 years: Activity Tower, Ground Sprays, Water Features; Toddler Features, Large Dumping Buckets, Interactive Features, Water Cannons, Activators, Manifold, Controller, Water Treatment Systems and Drains.	\$2,445.00 - \$238,000.00	\$2,000,117.42
Municipal Customers	Government	Colorado - CO	Scope of work summary for the Municipal projects sold in Colorado over the past 3 years: Activity Tower, Ground Sprays, Water Features; Toddler Features, Large Dumping Buckets, Interactive Features, Water Cannons, Activators, Manifold, Controller, Water Treatment Systems and Drains.	\$1,135.00 - \$455,995.00	\$1,474,164.05
Municipal Customers	Government	Washington - WA	Scope of work summary for the Municipal projects sold in Washington over the past 3 years: Activity Tower, Ground Sprays, Water Features; Toddler Features, Large Dumping Buckets, Interactive Features, Water Cannons, Activators, Manifold, Controller, Water Treatment Systems and Drains.	\$1,595.00 - \$384,450.00	\$1,262,177.66
Municipal Customers	Government	Virginia - VA	Scope of work summary for the Municipal projects sold in Virginia over the past 3 years: Activity Tower, Ground Sprays, Water Features; Toddler Features, Large Dumping Buckets, Interactive Features, Water Cannons, Activators, Manifold, Controller, Water Treatment Systems and Drains.	\$3,835.00 - \$257,585.00	\$1,212,956.10
Municipal Customers	Government	North Carolina - NC	Scope of work summary for the Municipal projects sold in North Carolina over the past 3 years: Activity Tower, Ground Sprays, Water Features; Toddler Features, Large Dumping Buckets, Interactive Features, Water Cannons, Activators, Manifold, Controller, Water Treatment Systems and Drains.	\$23,410.00 - \$271,405.00	\$1,077,603.00

# Table 6: Ability to Sell and Deliver Service

Describe your company's capability to meet the needs of Sourcewell participating entities across the US and Canada, as applicable. Your response should address in detail at least the following areas: locations of your network of sales and service providers, the number of workers (full-time equivalents) involved in each sector, whether these workers are your direct employees (or employees of a third party), and any overlap between the sales and service functions.

Line Item	Question	Response *	
ILCIII			41

23 Sales force.

Waterplay Solutions has been continually in business for 30 years, and as the originators of the splash pad concept have a well-developed, multilayer sales and service model to support our clients' needs on a global scale. To service our clients in the United States and Canada we offer the following structure with our sales organization:

Vice President of Strategic Growth and Customer Experience - Located in Seattle,

Director of Sales – Located at Waterplay's corporate offices in Kelowna, British Columbia.

Customer Service Manager - Located at Waterplay's corporate offices in Kelowna, British Columbia

Responsible for the overall strategies and management of the following sales force:

- Regional Sales Managers (RSM's) Located within 4 key territories in the USA and 2 key territories in Canada, a team of 6 RSM's are responsible for sales through all channels in their territories. Channels comprise of direct sales, a dealer network, key accounts, and contractors responsible for the design and installation of splashpad construction. The sales teams are 100% focused on customer interaction and engagement in a consultative sales process. An internal team of marketing, customer service, designers, landscape architects and engineers support the sales team and supply them with all the necessary collateral and supporting documentation to service our customers in a world leading manner.
- A dedicated training and development manager is focused on maintaining the highest level of knowledge through a comprehensive training program at the Waterplay Academy. This resource is available to our entire sales organization and dealer partners.
- A Design and Specification Manager located in the North American market to facilitate specification of Waterplay product at specifiers such as Landscape Architects, Aquatic Designers, Architects, Pool Builders and designers, Dealers. This dedicated resource works through the specification process and once the Waterplay product is specified, the project is handed off to an RSM who will be responsible for managing the project throughout the value chain until it is successfully installed at the end user.
- Customer Service Representatives (CSR) The four CSR's are in Waterplay's corporate office and their role is the direct administrative support for the entire sales organization and dealer network. The volume of new projects Waterplay is actively working on exceeds \$75 million per year globally with approximately 50% of that coming out of North America. With this kind of volume, the team of CSR's are integral in ensuring that Waterplay can provide the fastest and most accurate turn-around of projects for our clients. In addition, Waterplay's ISO 9001 certification ensures that our processes are regularly audited for efficiency, accuracy, and ongoing improvement. This rigor helps us to deliver the best customer experience to your members.
- Technical Service Representatives (TSR) The four TSR's are in Waterplay's corporate office and are responsible for technical support for our sales organization, dealers, and customers in the pre-sales stage of the process. TSR's develop the necessary technical collateral and drawings to facilitate in the smooth development of the design. They are always available to assist in any technical, installation or operational issues should they arise in the field.
- Project Service Representatives (PSR) The two PSR's are responsible for supporting projects post installation. They work with splash pad owners to identify and deliver any spare parts that may be required on the Waterplay installation. They are also available to assist in Water Treatment Consultation to customers should this be required.

Dealer network or other distribution methods. Waterplay has the most mature (length of tenure working with Waterplay) dealer network in North America today. Our partners go through a vigorous vetting process before becoming a dealer and must demonstrate values that are similar to Waterplay's while achieving the highest standards possible for customer service and support. Once they become a dealer, they must partake in extensive training on our products and services which include not only face to face in the field with our RSM's but also with bi-yearly mandatory training at our manufacturing facility. As these partners are the face of Waterplay to many of our clients, Waterplay takes great care in the continual coaching of them to improve their knowledge and presentation of our products. Waterplay has dealers in territories where the dealer has exclusive rights to sell Waterplay products. In return, dealers do not represent similar products to Waterplays and are exclusive to our company products in our industry segment. Waterplay continually develops leads for our dealer partners and the RSM's assist the dealer in developing the sale and closing it out. RSM's work closely with the dealer's sales organizations in coaching and training them to learn more of our products and the implementation of our technologies and sales tools. RSM's will accompany dealer salespeople into various customers types and market segments to assist in the sales process and to coach. Chief amongst these activities is the Waterplay RSM's development of their territories public sector clients to whom they would introduce

dealer reps.

Our current 22 Dealers service our North American Market together with support from the Waterplay Regional Sales managers (sales representatives).

Please see the attached Dealer Network and Support Map North America

25 Service force.

Waterplay has an extensive (18 persons) full-time, directly employed service force in our corporate headquarters which is comprised of the following structure;

- · Design and engineering (including water treatment system design)
- Project support (pre and post-sale)
- Creative Department

#### Design & Engineering

The heart of Waterplay's product development lies in our design and engineering department. A 6-person, mixed disciplinary team made up of mechanical engineers, industrial designers and machinists with expertise in water management, industrial control/automation and structural design. This team works closely with all Waterplay's departments as well as the biggest national aquatics design firms to bring the absolute best products to the market. Their collaborative approach to design allows Waterplay to stay ahead of our competition and offer our clients the quality and value products while meeting or exceeding the strict standards of ASTM and the Model Aquatic Health Code for North America.

#### Project Support

Waterplay takes pride in having the best pre- and post-sales service team in the market. We have a team of four pre-sales and two post sales project support staff in our Corporate office that are a mix of Civil and Mechanical Engineering Technologists and Engineers. This team works in conjunction with the Sales team, our dealers and end users to ensure that all our projects are properly designed for maximum play value and safety considerations. They regularly interact with municipal civil works departments and their architects, landscape architects, engineers as well as local health authorities to ensure that all aspects of the project have been properly considered. Once the client has ordered their equipment from Waterplay, this same team has pre-construction calls with the general contractor and any subcontractors to ensure they understand exactly what is needed for a successful installation. This team assigns a dedicated person that follows through with this group up to the point where the facility is commissioned and turned over to the client. Once the project is turned over to the client, a handoff is made to the post-sales project support team for ongoing service and support throughout the life of the project. With a 25-year structural warranty on our stainless steel and weldments, Waterplay uses a state-of-the-art Customer Relationship Management (CRM) system to track every project from cradle to grave giving us an un-paralleled ability to seamlessly support any client's project for the years to come; a definite value-add for Sourcewell members.

#### Creative Department

Waterplay's creative department is comprised of staff with dedicated disciplines that cover product design, traditional marketing, social media marketing, trade shows as well as 3D graphic artists, landscape architects and software design. Understanding that we live in an ever-changing world, the marketing disciplines focus on traditional print, website marketing, social media campaigns and targeted electronic campaigns. They provide the necessary tools to enable Waterplay's sales force to get our message out and Waterplay's award as a Sourcewell approved vendor would be campaigned to all applicable sectors aligned and supporting the contract. Our dedicated trade show coordinator is responsible for the design and execution of every Waterplay Corporate attended trade show in addition to all the regional shows our North American dealers attend with the support of their dedicated RSM.

Our 3D graphic artist's team is responsible for creating our photo realistic project renders that many municipalities have come to rely on for their public open houses. Their ability to illustrate what the splash pad will look like in the municipality's space is uncanny in its realism and helps the municipality gain the public's approval to move projects forward. Please see Appendix 7.0 for examples of our municipal 3D park renders. This same team is also responsible for the development of our Waterplay Interactive facility design software discussed in the value-added attributes section of this RFP response (see examples of the design software #D output and our 3D artists outputs attached)

Our in-house designer on the Creative Team is responsible for new product ideas and improvements to existing products. Working in collaboration with our 3rd party, contracted designer in Europe and his team, Waterplay presents new products and concepts at all the key North American trade shows including the NRPA, ASLA, IAAPA and WWA shows. These new designs are also rolled out across the country at regional shows and through direct client meetings.

26	Describe in detail the process and procedure of your customer service program, if applicable. Include your response-time capabilities and commitments, as well as any incentives that help your providers meet your stated service goals or promises.	Our Customer Service department is focused exclusively on servicing the demands of our sales team and the customers they service. The customer service team is comprised of 3 functions, each with specific Service Level Agreements (SLA's) which we track, monitor, and adjust to continuously improve our customer service deliverables.  1. The Customer Service Reps (CSR's) develop and produce quotes and all associated collateral required to move an order forward 2. The Technical Service Reps (TSR's) develop all the technical drawings in CAD (2D) and answer and support any technical enquiries to move the order forward 3. The 3D artists render a splashpad in 3D base on the brief from the customer  The SLA's, for the customer service team are as follows:	
		<ul> <li>Quote = 2 days</li> <li>Quote + 2D = 4 days</li> </ul>	*
		• Quote +2D + 3D = 7 days (this includes any custom design packages)	
		The Customer Service Team (CSR, TSR and 3D) work in defined "pods" with an individual salesperson. The pod works together on all projects from initiation to conclusion. The pod is measured on the revenue target of the individual salesperson they are responsible for and are incentivized on obtaining that revenue target. This ensures that the entire team is focused on delivering the successful fulfilment of each order and that the service to our customers, from the entire team, is world-class from every member of the team.	
		NOTE: Our Waterplay Interactive facility design software will allow for a project to be designed in front of a customer in real time, producing a preliminary quote, 2D layout and 3D render complete with multiple views, and fly through without going through the above quoted timelines.	
27	Describe your ability and willingness to provide your products and services to Sourcewell participating entities in the United States.	Waterplay is dedicated to delivering our products and services in a very professional, efficient, and world-class manner to all Sourcewell participating entities in the United States. We are willing to devote all our resources to the promotion, sales, and support of the Sourcewell contract to our customer base in the US to ensure that this contract is available, understood, implemented, and utilized as our primary purchasing tool in our markets. All employees at Waterplay who will interact with this contract will be fully trained in and have a full understanding of the Sourcewell contract to be able to access it when required and assist our customers to always utilize its benefits.	*
28	Describe your ability and willingness to provide your products and services to Sourcewell participating entities in Canada.	Waterplay is dedicated to delivering our products and services in a very professional, efficient, and world-class manner to all Sourcewell participating entities in Canada. We are willing to devote all our resources to the promotion, sales, and support of the Sourcewell contract to our customer base in Canada to ensure that this contract is available, understood, implemented, and utilized as our primary purchasing tool in our markets. All employees at Waterplay who will interact with this contract will be fully trained in and have a full understanding of the Sourcewell contract to be able to access it when required and assist our customers to always utilize its benefits.	*
29	Identify any geographic areas of the United States or Canada that you will NOT be fully serving through the proposed contract.	Waterplay Solutions Corp. does not have any restrictions that would limit us from being able to fully serve the Sourcewell contract.	*
30	Identify any Sourcewell participating entity sectors (i.e., government, education, not-for-profit) that you will NOT be fully serving through the proposed contract. Explain in detail. For example, does your company have only a regional presence, or do other cooperative purchasing contracts limit your ability to promote another contract?	Waterplay can service all participating entity sectors on the Sourcewell contract. We have a full national presence in both the USA and Canada, and we have no other purchasing contract that limits our ability to promote the Sourcewell contract.	*
31	Define any specific contract requirements or restrictions that would apply to our participating entities in Hawaii and Alaska and in US Territories.	Waterplay does not have any contract requirements or restrictions to servicing Sourcewell participating entities in Hawaii, Alaska, or any US Territory.	*

# **Table 7: Marketing Plan**

Line Item	Question	Response*
32	Describe your marketing strategy for promoting this contract opportunity. Upload representative samples of your marketing materials (if applicable) in the document upload section of your response.	Waterplay plans to promote the Sourcewell contract to our customers in multiple ways:  - Sourcewell logo and link with promotional content on company website  - Sourcewell Logo and link in North American Sales Team e-Signature  - Posts on social media channels and blog featuring Sourcewell link and promotional content — North American targeted  - Sourcewell logo and link in Sales proposal document — for use in North America  - Dedicated Sourcewell selling aid to support knowledge of contract outside the organization  - Sales Team strategy to offer Sourcewell as primary procurement method for government and educational customers  - Dedicated presentation slides and webinars that outline the benefits of project procurement using Sourcewell  Attachments:
		Marketing Plan - Aquatic Play Equipment Catalogue Marketing Plan - Example Sourcewell Selling Aid
33	Describe your use of technology and digital data (e.g., social media, metadata usage) to enhance marketing effectiveness.	Waterplay is well positioned in the digital world for marketing effectiveness through:  A high ranking, established website domain backed by a solid SEO strategy using content, keywords and strategic placement  Consistent SEM campaigns using Google Adwords, keywords, geographic targeting and retarget marketing strategies  Established social media channels featuring regular promotional and information-based content through key social media channels and blog posts  On the backend, the Waterplay Marketing Team uses a leading marketing automation tool which allows us to closely track the actions and conversions of our multi-platform marketing campaigns and create touchpoints with automated follow-ups with curated content based on customer needs. 2021 will see Waterplay further develop and refine our digital footprint with a new website, a more targeted and dynamic digital media strategy and increased media promotion across multiple platforms led by a specialized digital strategist role.  Waterplay are employing a Digital Marketing Strategist within our Kelowna business in January 2021 who will have the exclusive responsibility of enhancing, leading and developing our digital footprint. Our objective is to develop a much broader awareness of Waterplays products and services through a stronger digital platform and presence.
34	In your view, what is Sourcewell's role in promoting contracts arising out of this RFP? How will you integrate a Sourcewell-awarded contract into your sales process?	Our desire with a partnership with Sourcewell is that we are featured by Sourcewell as an approved vendor that has been vetted and meets the high standards and strict criterion set by Sourcewell. We trust that Sourcewell will facilitate a simple and clear process for clients to procure our products.  The Waterplay Sales Team will promote Sourcewell on all government and educational projects as the primary and preferred procurement method. This strategy will begin at the
		onset of customer engagement in our needs analysis stage. The Sales Team will be supported with documentation promoting Sourcewell and its advantages to the client throughout the sales process, including selling aids as well as a feature page in our corporate project proposal. In addition, all Waterplay's North American distribution partners will be trained regularly on advantages of using Sourcewell and follow the same process as described above.
35	Are your products or services available through an e-procurement ordering process? If so, describe your e-procurement system and how governmental and educational customers have used it.	To ensure the success of the project, Waterplay products are best sold through a consultation process which includes a team of Waterplay experts dedicated to supporting the key decisions that must be made at critical times through the design concept, design and shipping phases of the project. As a strategic decision, Waterplay has not currently make our products available through an e-procurement ordering process at this time but will continue to evaluate future opportunities.

# **Table 8: Value-Added Attributes**

Line Item	Question	Response *	
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36	Describe any product, equipment,	Waterplay has a formalized training division within the company called the Waterplay
	maintenance, or operator training programs that you offer to Sourcewell participating entities. Include details, such as whether training is standard or optional, who provides training, and any costs that apply.	Academy. This division is responsible for the creation and administration of company authorized training programs and presentations to ensure that our internal teams, partners, and customers are thoroughly educated in our products, procedures, and best practices. In addition, we also provide CEU-certified educational training for professional architects, landscape architects, engineers, and installers throughout North America to earn learning credits toward their professional designations.
	ossic that apply!	Our formalized training and education includes:
		<ul> <li>Product knowledge</li> <li>Working with Waterplay – product and processes</li> <li>Splash pad and play pool design</li> <li>Play theory and space design application</li> <li>Planning for inclusion and diversity</li> <li>Product installation</li> <li>Product maintenance</li> <li>Water management best practices</li> <li>Project lifecycle and refurbishment – post installation</li> </ul>
		Both Waterplay training and access to our company resource center, (a public repository for our product and design documentation), is free of charge. We will add a Sourcewell procurement learning module to our training in future.
		In addition, Waterplay offers specialized on-site installation and start-up training—this in- person training is delivered by a member of our technical support team. The cost to the customer is determined on an as-required basis dependent on the scope of training needed. We also offer this service free-of-charge via remote video conferencing.
37	Describe any technological advances that your proposed products or services offer.	- Realtime, application-based design support and industry-leading play space design technology: exclusive to Waterplay, the Interactive Concept Designer is a software that allows our customers to create play space concepts and generate 2D drawings and 3D artwork within minutes, from any location in the world, ensuring the fastest design and documentation support and turnaround in the industry (please see an example attached)
		- Advanced feature mounting systems with playPHASE™ and playCONNECT™: Waterplay's play lines use our exclusive playPHASE™ and playCONNECT™ mounting systems to ensure simplified installation, easy ongoing maintenance, and to allow for uncomplicated future expansion and reinvention throughout the lifecycle of your project. Speed up installation by pouring concrete first while the play equipment is shipping, reduce park downtime due to maintenance by removing features and capping the waterlines to keep the rest of the space up and running, and use our playPHASE™ ground sprays as placeholders for future expansions in master planning.
		- Remote water management access and monitoring through our smartPLAY™ Controller with smartACCESS™: Allow maintenance teams to monitor and control the programming of multiple parks from their laptop, tablet or phone—reducing on-site maintenance and operation costs and facilitating real-time responses to park needs.
		- Industry 4.0 optimized manufacturing facility: Waterplay has adapted our production facility to include automation and data exchange in our manufacturing efforts and processes. Examples of this are an in-house CNC bending machine and a robotic welder—both have allowed us to increase production efficiency through a streamlined production process and comprehensive information streams, resulting in a more sustainable production process and faster lead times.
		- Year-round, advanced product testing facility: our large, indoor/outdoor product testing facility features full water management functionality and is fully configurable to test one feature at a time or create splash pad configurations featuring multiple products, from freestanding water play features to activity towers. Having a year-round testing facility allows us to put our product through rigorous testing trials and gives up the ability to invite user test groups to validate our product theories throughout the product development process.

- Advanced quality management systems in production: for fast and accurate shipments Waterplay uses an advanced, digital barcoding system to control all incoming and outgoing

- Online-based training and learning programs offered through Waterplay Academy: All learning and service-related programs are offered digitally to support at-home and long-distance learning.

inventory in real-time—ensuring our shipments are received on-time and in full.

38	Describe any "green" initiatives that relate to your company or to your products or services, and include a list of the certifying	As an ISO 14001 certified organization we are continuously looking at ways to reduce our impact on the environment.  PRODUCT DESIGN AND PRODUCTION	
	agency for each.	Waterplay uses recyclable material in product development and focuses on durability when selecting new material to ensure a long lifecycle with minimal maintenance requirements. We consider our material usage during product development to reduce the amount of material needed overall, and plan for any amount that may be unused, preparing to reuse or recycle it. These efforts are further supported by our Industry 4.0 manufacturing methods and equipment which allow us to run our production line efficiently in-house.	
		SHIPPING AND INSTALLATION In 2016 Waterplay evaluated and redesigned our entire product line with consideration to play value and sustainability. We were able to reduce the weight of our product by 40% to reduce the environmental impact of shipping as well as lessen the need for heavy machinery during installation and move to a man-powered approach where possible—effectively reducing our carbon footprint overall.	*
		WATER MANAGEMENT As a manufacturer of water play equipment, we strongly consider water consumption and responsible administration of this precious resource in all our designs, from the products we create to the entire splash pad eco-system. We design products with low flow rates and promote on-demand water activation coupled with a recirculation system to encourage that water is used with conscientiously, and with minimal loss.	
		ONLINE LEARNING AND SUPPORT All learning and service-related programs and support are offered online to reduce the need for site visits and in-person learning when not required.	
		THE FUTURE We are committed to being an environmentally responsible company and know that sustainability is not a project with a beginning and an end, but an active goal that requires us to constantly reassess our current procedures and seek out new opportunities. We currently work with ISO as well as education faculties and industry experts to learn how we can continue to improve our carbon footprint through our products and our processes.	
39	Identify any third-party issued eco- labels, ratings or certifications that your company has received for the equipment or products included in your Proposal related to energy efficiency or conservation, life-cycle design (cradle-to-cradle), or other green/sustainability factors.	Waterplay solutions is an ISO 14001 certified organization in good standing. This certification ensures that our organization considers internationally recognized sustainability standards to reduce the environmental impact of our growth.  *See attached ISO certificates.	*
40	Describe any Women or Minority Business Entity (WMBE), Small Business Entity (SBE), or veteran owned business certifications that your company or hub partners have obtained. Upload documentation of certification (as applicable) in the document upload section of your response.	Waterplay encourages diversity and inclusion in our workforce and is a certified woman- owned business through WBE Canada WBE Certification – Membership No. 1000001103  Attachment: Certificates - WBE Certification	*

What unique attributes does your company, your products, or your services offer to Sourcewell participating entities? What makes your proposed solutions unique in your industry as it applies to Sourcewell participating entities?

Research-based aquatic play design: to achieve our product development goals our product research teams work with academic entities to assess play value and materials, as well as leading play space design experts. Waterplay then validates the potential play outcomes and opportunity for inclusion using age and skill appropriate test groups. This diligence in design ensures that Sourcewell participating entities receive industry-leading, high quality product in their play space designs.

- Rigorous product testing: all Waterplay product designs are tested for durability against repetitive wear and tear, misuse and vandalism, ensuring only the most durable materials and strongest constructions make their way into the market. Sourcewell participating entities can be confident in the quality and safety of Waterplay products.
- Corporate culture and product design rooted in inclusion and diversity: Waterplay's core purpose is to connect the world through play and social experiences. When we look at a community play space we see it as an opportunity for people from all walks of life to collaborate, making the world a healthier, happier place, one park at a time. Our corporate culture actively seeks out opportunities to invite inclusion and diversity into our workforce and ensures that these voices are heard, valued and considered in our decision making. We are confident that diverse influences make us better positioned to deliver an outstanding product.
- Adaptable Mounting Systems for ease of installation, maintenance and future refurbishment: our playPHASE and playCONNECT feature mounting systems are designed to be adaptable at any stage of your project, meaning you can phase your installation, change or remove product throughout the project lifecycle, perform maintenance easily without affecting operation, and plan for future refurbishments without costly changes to infrastructure.
- Project lifetime support: Waterplay supports a project from early planning stages through to the end of its lifecycle—if its in the ground, we're here to help. Our first project in Whistler, British Columbia, installed in 1987, is still up and running and bringing joy to the community, and we're still happy to provide technical support whenever we can.
- Waterplay Interactive Concept Designer: exclusive to Waterplay, the Interactive Concept Designer is a software that allows our customers to create play space concepts and generate 2D drawings and 3D artwork within minutesfor fast design and documentation support for Sourcewell participating entities.
- Specification design and support: Our Design and Specification Team provides access to top tier aquatic designers and engineers, and architects and landscape architects throughout North America for exceptional play space design.
- Adherence and commitment to industry standards: Waterplay is an ISO 9001 and 14001 certified organization ensuring high quality processes and dedication to sustainable business systems and methodologies. In addition, our product designs and development adhere to ASTM and CSA standards with a focus on inclusion and safety.

# **Table 9: Warranty**

Describe in detail your manufacturer warranty program, including conditions and requirements to qualify, claims procedure, and overall structure. You may upload representative samples of your warranty materials (if applicable) in the document upload section of your response in addition to responding to the questions below.

Line Item	Question	Response *	
42	Do your warranties cover all products, parts, and labor?	Waterplay offers a comprehensive warranty that covers various aspects of our products, materials and parts. Although our standard warranty agreement (refer to Waterplay Warranty in the attachments) states that labor to address issues is not included, it is our practice to work in partnership with our customers to evaluate each situation and arrive at a mutually agreeable resolution. Where applicable, this may result in a cost sharing arrangement or in some cases, Waterplay will cover all costs associated with the warranty repair.	*
		Where a Waterplay dealer is involved in the customer relationship, they will also provide local support for troubleshooting and warranty repairs, expanding our service reach.	
43	Do your warranties impose usage restrictions or other limitations that adversely affect coverage?	Vandalism and inappropriate use of the products (e.g. skateboarding on a slide, baseball bat to a feature, etc.) may nullify Waterplay's warranty. There are water quality, environmental aspects and installation requirements which may also affect coverage. These are clearly noted in the terms and conditions of the warranty.	*
44	Do your warranties cover the expense of technicians' travel time and mileage to perform warranty repairs?	Technician travel time and mileage are not covered as per our standard warranty agreement. However, it is Waterplay's customer service approach to work closely with our customers to review the specific circumstances, impact of the repair and cause of the warranty issue with the goal of reaching a mutually beneficial outcome.	*
45	Are there any geographic regions of the United States or Canada (as applicable) for which you cannot provide a certified technician to perform warranty repairs? How will Sourcewell participating entities in these regions be provided service for warranty repair?	Warranty repairs, service and maintenance of Waterplay's products does not typically require a certified technician. Waterplay's Product Support Team works remotely with onsite maintenance personnel, or in more difficult situations special technicians, to provide guidance and direction on troubleshooting and repairs as required. This approach has proven effective globally. Where available, our local dealer representatives will also provide support.	*
46	Will you cover warranty service for items made by other manufacturers that are part of your proposal, or are these warranties issues typically passed on to the original equipment manufacturer?	If Waterplay has integrated another manufacturer's parts into our product, Waterplay will cover these items under the Waterplay Warranty for that product, in most instances offering a better warranty for the completed product than is offered to us by the component manufacturer. Waterplay takes full responsibility for the troubleshooting, service and support and will work directly with our supplier to address any deficiencies.	*
		If Waterplay has included other manufacturer's products as part of our total solution (e.g. surfacing, shade, etc.), we will include the OEM's warranty terms during the proposal and project award. Waterplay will service and support this in so far as we will maintain the point of contact with that OEM and assist the customer in addressing any issues with the OEM	
47	What are your proposed exchange and return programs and policies?	Waterplay product is typically built to order and reflects the specific colour and graphic choices of the customer. If the customer cannot take the order, part of the order, or would like to exchange a feature, Waterplay will accommodate this request as long as the items returned are undamaged. Within our agreements, we maintain the right to charge up to 20% restocking fee to cover the cost of rework that may be required to re-sell the product. It is our practice to work with our customers on a case-by-case basis to try and minimize any fees.	*
48	Describe any service contract options for the items included in your proposal.	Waterplay provides telephone support and parts for the life of the project. In addition, we provide updates and training on maintaining your park, performing winter shutdowns and spring start ups, and servicing features. Waterplay's dealer network is encouraged to establish service and support contracts directly with their local customers or to assist them in establishing relationships with qualified service organizations. Waterplay does not offer service contract options directly.	*

# **Table 10: Payment Terms and Financing Options**

Line Item	Question	Response *	
49	What are your payment terms (e.g., net 10, net 30)?	Waterplay will offer Sourcewell members terms of 100% net 30 days from product ship date.	*
50	Describe any leasing or financing options available for use by educational or governmental entities.	Waterplay has partnered with a company, Marlin Capital Solutions, to provide competitive, tax-exempt financing options specifically targeted to the municipal market. This option will allow Sourcewell members to finance aquatic recreation equipment, delivery, installation, surfacing and insurance customized to meet the financial needs of the members. Marlin's services are offered in both Canada and the United States.	*
		Additional information has been included in the attachments - Selling Aid-Waterplay-Finance-Municipalities.	
51	Briefly describe your proposed order process. Include enough detail to support your ability to report quarterly sales to Sourcewell as described in the Contract template. For example, indicate whether your dealer network is included in your response and whether each dealer (or some other entity) will process the Sourcewell participating entities' purchase orders.	In States and Province's where Waterplay is represented by an authorized dealer, the customer will work directly with the dealer on the project design and quoting stage, with support from the Waterplay internal team to ensure that all pricing quoted is reflective of the Sourcewell contract. This approach will provide the municipality with the advantage of having access not only to Waterplay resources but also to those resources offered by the local representative. However, all purchasing will be conducted directly through Waterplay in order to ensure that the Sourcewell requirements are honoured and to facilitate tracking and reporting to Sourcewell administration.  Waterplay will clearly define all purchase orders as Sourcewell noting the Sourcewell member information, products purchased and total values associated with the agreement. These will be tracked and reported to the Sourcewell administration quarterly along with remittance of the Sourcewell administration fee.	*
52	Do you accept the P-card procurement and payment process? If so, is there any additional cost to Sourcewell participating entities for using this process?	Today, Waterplay does not accept the P-card procurement and payment process. If Sourcewell's members value this payment option for lower dollar transactions, Waterplay will consider offering this payment option should we be awarded the Sourcewell contract.	*

# **Table 11: Pricing and Delivery**

Provide detailed pricing information in the questions that follow below. Keep in mind that reasonable price and product adjustments can be made during the term of an awarded Contract as desribed in the RFP, the template Contract, and the Sourcewell Price and Product Change Request Form.

Line Item	Question	Response *
53	Describe your pricing model (e.g., line-item discounts or product-category discounts). Provide detailed pricing data (including standard or list pricing and the Sourcewell discounted price) on all of the items that you want Sourcewell to consider as part of your RFP response. If applicable, provide a SKU for each item in your proposal. Upload your pricing materials (if applicable) in the document upload section of your response.	In partnership with our local sales representatives, who service our customers directly and through our dealer network, Waterplay works closely with each customer to provide unique solutions to our customers specific projects. We pull in the best resources for the best price available for each project. Waterplay may not always be the lowest-priced provider but will prove to be the best value provided. Best value considers:  Life Cycle: how long will the product last in the field Total cost of ownership Durability Ease of Installation Maintenance Warranty Policy Past performance with government markets Customer service response time  We believe Waterplay offers the best value solution to the marketplace.  Waterplay's pricing model will be a percentage discount off our published MSRP catalog price. *both US and Canadian MSRP price lists are attached.

54	Quantify the pricing discount represented by the pricing proposal in this response. For example, if the pricing in your response represents a percentage discount from MSRP or list, state the percentage or percentage range.	We are offering an (11) eleven percent discount across the board on all SKU's from our current MSRP price list. Please find attached both our USD and CAD MSRP price Lists.	*
55	Describe any quantity or volume discounts or rebate programs that you offer.	Waterplay will offer a (12) twelve percent discount off our MSRP list price for all Waterplay manufactured products for orders over \$100,000 in equipment.  Volume rebate programs will be considered on a case by case basis with the Sourcewell member. Waterplay would extend that same volume discount program to all Sourcewell members, provided the same or similar volume commitment is given	*
56	Propose a method of facilitating "sourced" products or related services, which may be referred to as "open market" items or "nonstandard options". For example, you may supply such items "at cost" or "at cost plus a percentage," or you may supply a quote for each such request.	Waterplay local sales representatives and dealers work closely with individual customers to determine their unique playground project needs. Once the needs are identified, the sales representative works with Waterplays 3rd party product suppliers to propose applicable sourced products/equipment and service to provide a turnkey project. Sourced product/equipment and related services will be quoted on a cost plus basis not to exceed 25% margin.	*
57	Identify any element of the total cost of acquisition that is NOT included in the pricing submitted with your response. This includes all additional charges associated with a purchase that are not directly identified as freight or shipping charges. For example, list costs for items like predelivery inspection, installation, set up, mandatory training, or initial inspection. Identify any parties that impose such costs and their relationship to the Proposer.	Bonding is not included in pricing. If bonding is required the cost of 3% of the purchase order total payable to Waterplay.  Installation, site preparation, unloading of equipment upon delivery, safety audits and inspections.	*
58	If freight, delivery, or shipping is an additional cost to the Sourcewell participating entity, describe in detail the complete freight, shipping, and delivery program.	To provide the best service to our customers at a reasonable price, Waterplay custom quotes freight charges for each order based on the product mix chosen, destination and any customer requested special delivery requirements. This quote includes the carrier costs as well as fees for packaging and handling that Waterplay does not include in the purchase price of the product. All freight quotes are held for 30 days and are considered firm at the time of order unless any of the original parameters have been changed by the customer after the order is placed.	
		Once an order is confirmed, Waterplay will provide an estimated ship date and ETA to site. This will be communicated in writing as part of Waterplay's order confirmation process and firmed as the delivery date becomes closer.	*
		Delivery of Waterplay product shall be either FCA Origin for all truck deliveries, or CIF Destination Port for all marine shipments. All products will be carefully wrapped and packaged to mitigate loss or damage during shipment, to facilitate loading and unloading, and to meet local regulations for import. All shipments must be inspected upon delivery and any damage, errors or omissions are to be reported to Waterplay and the transport company within 48 hours of receipt of goods.	
		Waterplay will work with the customer to address any unique transportation requirements that may arise from time to time to source the best option to meet the customers' needs.	
59	Specifically describe freight, shipping, and delivery terms or programs available for Alaska, Hawaii, Canada, or any offshore delivery.	Waterplay follows the same process as described in our response to Question 58 and has experience shipping throughout Canada, to Alaska and Hawaii as well as numerous offshore locations around the world. Some countries require unique packaging or special processes before allowing entry of the goods. Waterplay addresses these requirements within our standard practices.	*
60	Describe any unique distribution and/or delivery methods or options offered in your proposal.	Waterplay product, due to its size and creative shapes, presents shipping challenges. We take extra care in the way we package our product using a combination of protective materials, easily identifiable boxes, crates, and pallets to reduce shipping damage and lost items. This approach also simplifies the offloading process once it reaches destination and provides the receivers/contractors with clear instructions.	*
		We also recognize that not all projects are the same and can offer flexible, competitive alternatives to meet the unique needs of our customers.	

# **Table 12: Pricing Offered**

Line	The Pricing Offered in this Proposal is: *	Comments
61	c. better than the Proposer typically offers to GPOs, cooperative procurement organizations, or state purchasing departments.	

# **Table 13: Audit and Administrative Fee**

Line Item	Question	Response *
62	Specifically describe any self-audit process or program that you plan to employ to verify compliance with your proposed Contract with Sourcewell. This process includes ensuring that Sourcewell participating entities obtain the proper pricing, that the Vendor reports all sales under the Contract each quarter, and that the Vendor remits the proper administrative fee to Sourcewell.	As orders are received and submitted into our order processing system, they will be tagged as Sourcewell contract orders. The Sourcewell discount code will be keyed on the order alerting our accounting team to verify the order has received the proper pricing. Should Waterplay be awarded the Sourcewell contract, we will establish a clearly defined process for ensuring that our obligations to this contract are met. This will include the creation of a dedicated Sourcewell identifier in our CRM quoting systems. A reporting and tracking report will also be created to capture all sales conducted under the contract including information on the member, products/services sold and pricing. This report will be provided to the Sourcewell administration quarterly along with the remittance of the agreed upon administration fee.
63	Identify a proposed administrative fee that you will pay to Sourcewell for facilitating, managing, and promoting the Sourcewell Contract in the event that you are awarded a Contract. This fee is typically calculated as a percentage of Vendor's sales under the Contract or as a per-unit fee; it is not a line-item addition to the Member's cost of goods. (See the RFP and template Contract for additional details.)	Waterplay is proposing a 2% fee on the net sales price of all products and services (excluding freight, bonding feeds and taxes)

# Table 14A: Depth and Breadth of Offered Equipment Products and Services

Line Item	Question	Response *	
ItCIII			

Provide a detailed description of the equipment, products, and services that you are offering in your proposal.

#### **EQUIPMENT**

There is a lot more that goes into a play space than just play. At Waterplay our vision is to support the design of functional, high-quality, safe and dynamic aquatic play spaces for communities throughout North America that the whole family can enjoy, at any age, regardless of physical ability. To facilitate the creation of successful aquatic play spaces Waterplay provides an extensive offering of aquatic play equipment and site amenities to the market-guaranteeing a comprehensive, fun community space down to the last detail.

- Freestanding Water Play Equipment
- Water Play Systems
- Aquatic Therapy Equipment
- Ground Sprays and Fountains
- Activity Towers (aquatic recreational structures)
- Water Management
- Amenities Seating Amenities Shade
- Amenities Recreation Surfacing
- Amenities Self-cleaning Toilet Facility

#### **SERVICES**

- Feasibility planning
- Funding and cost analysis
- Site planning
- RFP design, bid, and build team support
- 2D and 3D design services
- Project management
- Pre-sale technical support
- Full logistics coordination
- Owner/operator site commissioning and training
- Post-installation technical support for lifetime of project
- Shade installation provided
- Toilet facility installation provided
- Surfacing installation provided

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65	Within this RFP category there may be subcategories of solutions. List subcategory titles that best describe your products and services.	Freestanding Water Play Equipment - Activators - Cannons - Columns - Dumping Buckets, Soakers and Spinners - Spirals, Arches and Passthroughs - Toddler - Stones
		Play Systems - Interactive Water Stream (Discovery Stream) - Modular Play Tables (Waterways)
		Aquatic Therapy - Restorative water jets
		Ground Sprays and Fountains - Standard Ground Sprays - Illuminated Ground Sprays - Interactive Puddles
		Activity Towers (aquatic recreational structures)  - Mini Series  - Discovery Series  - Exploration Series  - Adventure Series
		Water Management - Activators (also noted in Freestanding Play Equipment – press for water activation) - Controllers - Manifolds - Water Management Systems - Above and Below-grade Kiosks and Vaults - Water Holding Tanks - Diverter Strainer Systems - Drains
		Amenities – Seating - Picnic tables and stools - Benches - Sitting Stones
		Amenities - Shade - Freespan - Cantilever - Framed - Shade Sails - Cyclone Umbrellas - Hypar and Hypod Shade Kits
		Amenities - Aquatic Recreation Surfacing
		Amenities – Self-cleaning Toilet Facility - Urban Design Line - Nature Design Line

# Table 14B: Depth and Breadth of Offered Equipment Products and Services

Indicate below if the listed types or classes of equipment, products, and services are offered within your proposal. Provide additional comments in the text box provided, as necessary.

Line Item Category or Type	Offered *	Comments	
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66	Playground equipment, site furnishings, site amenities, and accessories.	© Yes C No	Amenities — Seating: picnic configurations for the whole family to enjoy a day at the park, modern benches to create a functional resting place for passersby or watchful caretakers, and unique stone elements designed as both a seat and a piece of nature, Waterplay provides thoughtful seating amenities that will complement any design need Durable materials and construction - Unique, modern designs
			Amenities – Shade: the essential element for sun protection, this line of fabric shade sales provides protection from sun and heat in every size and configuration, from free spanning shade sails to framed fabric designs and standalone pre-constructed shade kits.  - 89% + UV protection - UV stabilised high-density polyethylene (HDPE) shade fabric and UV stabilised sewing thread - Marine grade hardware - Standard sizes and customizable solutions to fit any space design
			Amenities – Self-cleaning Toilet Facility: smart, self-cleaning, automatic toilet facilities with modern, high quality, durable construction and finishings Fully automated and programmable for operating hours, cleaning cycles, occupancy time, water and consumables quantity, heating and lighting - Remote access with updating and monitoring capabilities - Unisex cabin accessible for people with reduced mobility - Available in multiple configurations and outbuilding options
67	Water play and aquatic recreational structures and equipment.	© Yes C No	Freestanding Water Play Equipment: designed to adapt to any aquatic environment, zero-depth park settings as well as beach entry, wading and lazy river pool environments, Waterplay's freestanding water play equipment can be easily configured together to create unique play spaces that suit the needs of any project design. Teeming with play value, exciting water effects, interactive play elements, opportunities for collaboration and exciting theming options—from water cannons, to larger-than-life dumping buckets, toddler-sized sprayers and raining leaves—the possibilities for playful design for all ages and ability levels are endless.
			Water Play Systems: a focal point of the play space and natural gathering spot for discovery and mindful play, water play systems are a collection of play elements that work together to create a dynamic play experience. Build a modular streambed with water weirs, twists and turns, or build an imaginative waterfall with channels, basins and playful water games.  Aquatic Therapy Features: for use in

pool environments at the water's edge, aquatic therapy features are used to soothe the body with therapeutic water stimulation that relaxes muscles and calms the mind.

Ground Sprays: a necessity for any play space, ground sprays complement a larger aquatic play space design or stand alone to create a playful, architectural water fountain display that invites community enjoyment. Options range from traditional gushers, to angled waves, weaving water fortresses, interactive jumping puddles and integrated LED lighting.

Activity Towers (aquatic recreational structures): designed to provide a modular, adaptable footprint to address design and space constraints, Activity Towers are multilevel play structures that splash, spray and dump water onto excited waterplayers, on and off the structure. Activity Towers feature multiple water feature and slide options for every design need.

- 304l stainless steel
- Durable, recyclable polymers
- Robust powder coatings
- Modular, adaptable product designs
- Industry leading mounting systems, playPHASE™ and playCONNECT™ for simplified installation, maintenance, and future refurbishment
- Optimized water usage for intended installation environments
- Leading play value for all ages and abilities
- Theming and customization options available

Water Management: Knowing what happens with the water is a major factor of any aquatic play space design and construction. With different options for every project, Waterplay's comprehensive offering of water management solutions and accessories range from on-demand water activation, online-enabled controllers with remote access that allow monitoring and updating in realtime, industry leading water treatment systems with water filtration add-ons, as well as functional accessories to meet the unique design needs of most aquatic play spaces.

- Leading industry technology to support sustainable aquatic play spaces
- Intuitive interfaces with remote access capabilities
- Robust, industry proven materials
- Wide range of options, configurations and accessories
- Customizable to fit the unique needs of any project

68	Playground surfacing and fall protection, and water play and aquatic recreational surfacing.	ଜ Yes ୮ No	Waterplay offers a recreational surfacing solution to the market that provides fall protection in aquatic play environments Slip-resistant - Seamless, porous and easily maintained - Installed indoor and outdoor - Proven durability - EPDM/TPV peroxide-cured granules and 100% polyurethane binder - Theming and customization options available	*
69	Services related to the solutions above.	© Yes ○ No	- Feasibility planning - Funding and cost analysis - Site planning - RFP design, bid, and build team support - 2D and 3D design services - Project management - Pre-sale technical support - Full logistics coordination - Owner/operator site commissioning and training - Post-installation technical support for lifetime of project - Shade installation provided - Toilet facility installation provided - Surfacing installation provided	*

# **Table 15: Industry Specific Questions**

Line Item	Question	Response *	
70	If you are awarded a contract, provide a few examples of internal metrics that will be tracked to measure whether you are having success with the contract.	Waterplay utilize a CRM that is structured to have a very formal commercial process imbedded from lead generation through to Revenue. As Sourcewell opportunities will be tagged at the point of a lead being identified (if possible) then the data is within CRM to measure conversion rates through the process to successful completion of an order. Metrics we utilize to measure the effectiveness and success of our business, and in this case, specifically Sourcewell opportunities are as follows:	
		Marketing campaign effectiveness using multiple digital and conversion metrics to determine impact     Number of leads generated that are tagged as Sourcewell opportunities     Conversion of leads into opportunities in the sales process (win rate of leads to Marketing Qualified Leads (MQL) and then MQL to Sales Qualified Leads (SQL))     Win rate of opportunities within the sales pipeline     Velocity of leads within the sales process     Ultimately the win rate of the entire pipeline (leads in versus revenue out)	*
		These metrics allow us to measure and tweak activities along the entire pipeline to enhance our effectiveness and overall business success.	
71	Describe how your offering addresses the needs of user's safety, well-being, and range or level of accessibility?	At Waterplay we promote the notion of free, unstructured play as human right and a cornerstone in the healthy development of our future generations. The philosophy behind free play is to encourage safe and independent play opportunities that facilitate self discovery and self-guided inquiries and actions. We do not believe that play should be limited by age or ability and create products that encourage the user to define their own experience—without imposing boundaries.	
		Waterplay product designs adhere to the following standards:	
		ASTM F2461: international standard practice for manufacturing, construction, operation and maintenance of aquatic play equipment (this standard was created in collaboration with Waterplay) ASTM F2376: international standard practice for classification, design, manufacturing, construction and operation of water slide systems ASTM F1487: international standard for consumer safety performance specification for playground equipment for public use CAN/CSA Z614: North American standard for public-use play spaces and play equipment intended for use by children aged 18 months to 12 years ADA—North American standard for accessible design	*
		In addition to these standards our design teams incorporate the 7 Principles of Universal Design into our product development, this design framework encourages: 1) equitable use, 2) flexibility in use, 3) simple and intuitive use, 4) perceptible information, 5) tolerance for error, 6) low physical effort, and 7) size and space for approach and use.	
		With our Director of Engineering sitting on the board of ASTM we have unique insight into international design and safety standards, as well as current considerations that are guiding these standards and the solutions and recommendations being put forward. Our product development team actively seeks out additional input whenever possible from design and play experts around the world to further facilitate leading product design in the areas of safety, inclusion and play theory.	
72	Describe how your offering addresses the user's desire to customize the offering (e.g. themes, etc.).	Waterplay has designed, manufactured and installed many custom themed projects around the world. Waterplay has develop a comprehensive portfolio of products based on customer feedback and prior custom projects with an aim to deliver as broad a solution as possible. Often a customers brief requires greater customization which Waterplay is well situated and designed to deliver on. Customization is one of the threads we utilize in our product development process when considering new product to commercialize where it makes sense. Our sales people and dealers are encouraged to understand the full scope of a customers needs and then work with them on standard products and custom solutions to ensure we best meet the dreams and desires of our customers.	*
73	Identify any certification(s) that your business or the products included in your proposal have attained or received.	ISO 9001 ISO 14001 Certified WBE (Woman Owned Business) Custom Capability *See attachments in folder titled: WBE - MBE - SBE and Related Certificates	*

# Table 16: Exceptions to Terms, Conditions, or Specifications Form

Line Item 74. NOTICE: To identify any exception, or to request any modification, to the Sourcewell template Contract terms, conditions, or specifications, a Proposer must submit the exception or requested modification on the Exceptions to Terms, Conditions, or Specifications Form immediately below. The contract section, the specific text addressed by the exception or requested modification, and the proposed modification must be identified in detail. Proposer's exceptions and proposed modifications are subject to review and approval of Sourcewell and will not automatically be included in the contract.

<b>Contract Section</b>	Term, Condition, or Specification	Exception or Proposed Modification

### **Proposer's Affidavit**

#### PROPOSER AFFIDAVIT AND ASSURANCE OF COMPLIANCE

I certify that I am the authorized representative of the Proposer submitting the foregoing Proposal with the legal authority to bind the Proposer to this Affidavit and Assurance of Compliance:

- 1. The Proposer is submitting this Proposal under its full and complete legal name, and the Proposer legally exists in good standing in the jurisdiction of its residence.
- 2. The Proposer warrants that the information provided in this Proposal is true, correct, and reliable for purposes of evaluation for contract award.
- 3. The Proposer, including any person assisting with the creation of this Proposal, has arrived at this Proposal independently and the Proposal has been created without colluding with any other person, company, or parties that have or will submit a proposal under this solicitation; and the Proposal has in all respects been created fairly without any fraud or dishonesty. The Proposer has not directly or indirectly entered into any agreement or arrangement with any person or business in an effort to influence any part of this solicitation or operations of a resulting contract; and the Proposer has not taken any action in restraint of free trade or competitiveness in connection with this solicitation. Additionally, if Proposer has worked with a consultant on the Proposal, the consultant (an individual or a company) has not assisted any other entity that has submitted or will submit a proposal for this solicitation.
- 4. To the best of its knowledge and belief, and except as otherwise disclosed in the Proposal, there are no relevant facts or circumstances which could give rise to an organizational conflict of interest. An organizational conflict of interest exists when a vendor has an unfair competitive advantage or the vendor's objectivity in performing the contract is, or might be, impaired.
- 5. The contents of the Proposal have not been communicated by the Proposer or its employees or agents to any person not an employee or legally authorized agent of the Proposer and will not be communicated to any such persons prior to Due Date of this solicitation.
- 6. If awarded a contract, the Proposer will provide to Sourcewell Participating Entities the equipment, products, and services in accordance with the terms, conditions, and scope of a resulting contract.
- 7. The Proposer possesses, or will possess before delivering any equipment, products, or services, all applicable licenses or certifications necessary to deliver such equipment, products, or services under any resulting contract.
- 8. The Proposer agrees to deliver equipment, products, and services through valid contracts, purchase orders, or means that are acceptable to Sourcewell Members. Unless otherwise agreed to, the Proposer must provide only new and first-quality products and related services to Sourcewell Members under an awarded Contract.
- 9. The Proposer will comply with all applicable provisions of federal, state, and local laws, regulations, rules, and orders.
- 10. The Proposer understands that Sourcewell will reject RFP proposals that are marked "confidential" (or "nonpublic," etc.), either substantially or in their entirety. Under Minnesota Statutes Section 13.591, subdivision 4, all proposals are considered nonpublic data until the evaluation is complete and a Contract is awarded. At that point, proposals become public data. Minnesota Statutes Section 13.37 permits only certain narrowly defined data to be considered a "trade secret," and thus nonpublic data under Minnesota's Data Practices Act.
- 11. Proposer its employees, agents, and subcontractors are not:
  - a. Included on the "Specially Designated Nationals and Blocked Persons" list maintained by the Office of Foreign Assets Control of the United States Department of the Treasury found at: <a href="https://www.treasury.gov/ofac/downloads/sdnlist.pdf">https://www.treasury.gov/ofac/downloads/sdnlist.pdf</a>;
  - b. Included on the government-wide exclusions lists in the United States System for Award Management found at: <a href="https://sam.gov/SAM/">https://sam.gov/SAM/</a>; or
  - c. Presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from programs operated

by the State of Minnesota; the United States federal government or the Canadian government, as applicable; or any Participating Entity. Vendor certifies and warrants that neither it nor its principals have been convicted of a criminal offense related to the subject matter of this solicitation.

The Proposer declares that there is an actual or potential Conflict of Interest relating to the preparation of its submission, and/or the Proposer foresees an actual or potential Conflict of Interest in performing the contractual obligations contemplated in the bid.

#### 

The Bidder acknowledges and agrees that the addendum/addenda below form part of the Bid Document.

Check the box in the column "I have reviewed this addendum" below to acknowledge each of the addenda.

File Name	I have reviewed the below addendum and attachments (if applicable)	Pages
Addendum 6_Playground_Water_Play_Equipment_RFP_010521 Tue December 22 2020 03:29 PM	₩	1
Addendum 5_Playground_Water_Play_Equipment_RFP_010521 Fri December 18 2020 04:15 PM	অ	1
Addendum 4_Playground_Water_Play_Equipment_RFP_010521 Mon December 7 2020 07:55 AM	No.	1
Addendum 3_Playground_Water_Play_Equipment_RFP_010521 Thu November 19 2020 08:52 AM	₽	1
Addendum 2_Playground_Water_Play_Equipment_RFP_010521 Fri November 13 2020 09:09 AM	₽	2
Addendum 1_Playground_Water_Play_Equipment_RFP_010521 Thu November 12 2020 10:53 AM	অ	2

# **AMENDMENT #1** TO **CONTRACT #010521-WTR**

THIS AMENDMENT is by and between **Sourcewell** and **Waterplay Solutions Corp.** (Vendor).

Sourcewell awarded a contract to Vendor to provide Playground and Water Play Equipment with Related Accessories and Services to Sourcewell and its Participating Entities, effective February 15, 2021, through February 17, 2025 (Original Agreement).

The parties wish to amend the following terms within the Contract.

- 1. This Amendment is effective upon the date of the last signature below.
- 2. Section 18. Insurance, Subsection A. Requirements, Item 5. Professional/Technical, Errors and Omissions and/or Miscellaneous Professional Liability of the Original Agreement is deleted in its entirety.

Except as amended by this Amendment, the Original Agreement remains in full force and effect.

Sourcewell	Waterplay Solutions Corp.
By: Jury Sawartz	By: Kerrin Smith
Title: <u>Director of Operations &amp; Procurement/CPO</u>	Vice President Title:
Date: 5/25/2021   12:39 PM CDT	Date: 5/25/2021   9:14 AM PDT
Sourcewell-APPROVED:  By: Chad Coautte Chad Coautte	
Title: Executive Director/CEO	
Date: 5/25/2021   1:14 PM CDT	

# AMENDMENT #2 TO CONTRACT # 010521-WTR

THIS AMENDMENT is effective upon the date of the last signature below by and between **Sourcewell** and **Waterplay Solutions Corp.** (Vendor).

Sourcewell awarded a contract to Vendor to provide Playground and Water Play Equipment with Related Accessories and Services, effective February 15, 2021, through February 17, 2025 (Contract).

NOW, THEREFORE, the parties wish to amend the Contract as follows:

Section 18. Insurance—Subsection A. Requirements—Item 4. Umbrella Insurance of the Contract is deleted in its entirety.

Except as amended by this Amendment, the Contract remains in full force and effect.

Sourcewell	Waterplay Solutions Corp.		
By: Jereny Schwartz	By: Eurin Smith		
Jeremy Schwartz, Director of Operations/CPO	Kerrin Smith		
Date: 10/25/2023   1:33 PM CDT	Vice President Title:		
Approved:	Date: 10/25/2023   11:29 AM PDT		
By: Chad Coautte			
Chad Coauette, Executive Director/CEO			
Date: 10/25/2023   1:45 PM CDT			



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# **MEMORANDUM**

DATE: December 15, 2025

TO: Owosso City Council

FROM: Brad Barrett, Finance Director

SUBJECT: Annual Financial Reports – Fiscal Year Ending 6/30/2025

The city has received a completed Independent Auditor's Annual Financial Report from Berthiaume & Company for the fiscal year ended June 30, 2025.

A Single Audit was required for this fiscal year due to the amount of federal funds received by the city. The city received \$5.86 million in federal funds.

The Independent Auditor's Report is a snapshot of financial activity during the fiscal year ending June 30, 2025 and includes balance sheets for such date.

The audit is sent to the state of Michigan, which makes sure that a municipality, which legally is a creature of the state, complies with all state financial regulations. The audit also serves as a city council oversight tool to review administration's handling of city's finances.

The audit reflects a positive change in fund balance of \$733,948 in the General Fund. This amount can be reconciled to \$213,232.44 after taking into account expenditures budgeted but not incurred yet (ambulance purchase and Exchange Street property demo).

## **RESOLUTION NO.**

# ACCEPTING AND PLACING ON FILE THE CITY OF OWOSSO, MICHIGAN FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2025

WHEREAS, the City of Owosso is required by the laws of the state of Michigan to annually have an independent audit performed in accordance with generally accepted auditing standards; and

WHEREAS, the Owosso City Charter requires an independent audit be made of all accounts of the city government at the close of each fiscal year per section 8.14; and

WHEREAS, the City of Owosso employed Berthiaume and Company, certified public accountants, to audit the financial records of the City of Owosso and said audit has been completed and is presented this date to the city council.

NOW THEREFORE BE IT RESOLVED by the city council of the city of Owosso, Shiawassee County, Michigan that:

FIRST: The City of Owosso Annual Financial Report for the Fiscal Year Ended June 30, 2025,

attached hereto and made a part hereof as Exhibit A, is hereby accepted and placed on

file.

SECOND: A copy of the City of Owosso, Annual Financial Report for the Fiscal Year Ended June 30,

2025 will be maintained on file in the office of the city clerk for public examination, a copy will be placed in the Shiawassee District Library Owosso Branch for public examination,

and copies will be sent to those required by law and agreement.

# STATEMENT REGARDING BUSINESS DEALINGS WITH THE CITY

Per Owosso City Charter Section 14.4 and Michigan Public Act 317 of 1968, as amended

I, Carl Ludington, being an officer of the City of Owosso, do hereby declare a pecuniary interest in the foregoing proposed contract(s) with the City of Owosso as described as: For the Period of: December 1 – December 22 2025 Vendor: Ludington Electric, Inc Total Amount: 757.74 Detailed information for the listed amount is attached to this statement. I am making this declaration because I am the owner/operator of Ludington Electric, Inc. I confirm that I will not vote on the matter(s) in question, I will not take part in discussion on any question in respect to the matter(s), and I will not attempt in any way whether before, during or after the meeting to influence the voting on any such question at a public meeting of the Owosso City Council. Said items will be considered for approval at the January 20 2026 meeting of the Owosso City Council.

Date

Declared: January 5 2026

Carl Ludington Signature

12/22/2025

#### **CUSTOM PURCHASE ORDER REPORT**

	ORDER	REQUESTED		VENDOR			AMOUNT	REMAINING
PO NUMBER	TYPE	BY	DEPARTMENT	NAME	DESCRIPTION	AMOUNT	RELIEVED	BALANCE
PO STATUS: OPEN								
PO TYPE: QUICK PO								
000047425	QUICK PO	tswheeler	862	LUDINGTON ELECTRIC, INC.	REPLAING THE BURNED UP WIRES ON WASHINGTON STREET	185.26	0.00	185.26
000047456	QUICK PO	tswheeler	862	LUDINGTON ELECTRIC, INC.	NEW 20 AMP CIRCUIT FOR CHRISTMAS TREE.	452.48	0.00	452.48
000047501	QUICK PO	DHHaut	863	LUDINGTON ELECTRIC, INC.	INVOICE NO.: 28935 9-26-25-REPLACED (1) CONTACTOR SILO	120.00	0.00	120.00
TOTAL PO TYPE: QUICK PO						757.74	0.00	757.74
TOTAL PO STATUS: OPEN						757.74	0.00	757.74
						757.74	0.00	757.74



# City Manager's Monthly Report: December, 2025

Projects, Updates, Community Information, Staffing, General Operations

# **MONTHLY ACTIVITIES UPDATE**

ON December 4, I met with the Lebowsky Center interim director to discuss the city serving as applicant and fiduciary for an America250MI History Grant to replace the aging stage and deck support. This is a \$50,000 grant opportunity for the Lebowsky

On December 3, city staff met with Concourse Tech to start the implementation period for the water portal and community engagement app.

On Dec 4, I had a meeting with the USDA's compliance officer to discuss what the city must do regarding receipt of reimbursements for the Public Safety Building project funded by a congressional appropriation. So far, it does not look like the city needs to adopt new policies since the last time we received a federal grant. However, that may change as this project progresses.

The Public Safety project is proceeding on the planning side. The Engineer in working on the drawings necessary to bid. The good news is that we will not need to replace the boiler. We can just eliminate it. The rooftop units and bay heaters, when replaced, will provide enough heat for the building. This will save a lot of money that will go towards updating the plumbing and FD living quarters and kitchen. There will most likely be some asbestos tile removal as well.

On Dec 9, students from elementary schools came to city hall on a field trip. City staff ran multiple mock city council meetings where students acted as councilmembers.

On December 10 I participated in the last strategic planning session for the SEDP. I was asked to be on the committee for the new 5 year strategic plan. Housing and workforce development were the main topics but the final report is currently being drafted. I was glad that Owosso had representation and that all topics were a priority for the city as well.

On December 11 I hosted a meeting with St Johns Church and representatives from Gratiot County who have been successful in running homeless shelters and warming centers in the mid-Michigan area. This is a faith based nonprofit that is interested in extending service to include this county. I am encouraged by their experience with partnering with governments and their knowledge of zoning rules. I think we can expect a permanent program in Owosso within the next couple years. Many thanks to Pastor Gary Beale and St Johns Church for their service in Owosso.

On Dec 10, city staff held a staff Christmas party at Tanglewood Bar and Grill.

On Dec 11, the OHC hosted a Christmas party at Curwood Castle that was very well attended by city staff, City Council, and Curwood festival dignitaries. Representatives from the County and other local organizations attended as well. There was no silent auction this year but I typically donate a few hundred dollars to pay for the food and so they make a little money from the event. It is a highlight of my year, personally.

On Dec 12, staff met to discuss the early snow and how it affected leaf pickup. We had hoped to do a 3<sup>rd</sup> round but were stopped by the snow. In the Spring, we will be completing that 3<sup>rd</sup> round of leaf pickup as best we can.

On Dec 18, I met with Kari Krantz to discuss the start of the recycling listening sessions. We do not have a schedule yet but Krantz is putting together a plan. We expect to hold these sessions beginning in the Spring.

On Dec 19, HR and I interviewed a candidate for City Engineer as Clayton Wehner is moving on to a position in county government up in the thumb. We extended and offer but have not heard back due to the holidays.

On Dec 23<sup>rd</sup>, city staff met with the contractor – LA Construction – regarding the water main replacement projects on Nafus and Grace. The contractors ran into some subsurface issues with there drilling rig and that caused some scheduling delays and overages. They wanted to explain what happened and staff and the attorney are reviewing their request for compensation. This is a formal process that is spelled out in the contracts for service approved for these projects. More on that as we proceed.

Project Name		Status			
	SITE PLANS				
	N. Shiawassee/King St. – Employe	N. Shiawassee/King St. – Employee Parking Lot and Building Renovations – Pending for			
Memorial Healthcare	the January Planning Commissior	n Meeting			
	BUILDING PERMITS – COMM	ERCIAL			
301 E. Main St.	Valvoline Building Renovations				
201 Robbins St	Demolition of the 3-story building	g			
	MARIHUANA LICENSES	S			
GROW					
1. 1370 E South St	Medical/Recreational	Renewed – September 2025			
2. 1455 Industrial	Recreational	Renewed – October 2025			
3. 1410/1420 Hathaway	Recreational	Business closed – August 2025			
4. 1750 E South St	Recreational	Issued - April 2025			
PROCESSING					
1. 1750 E South St Ste. 1	Recreational	Renewed – January 2025			
RETAIL					
1. 117 E Main St	Medical and Recreational	Renewed - October 2025			
2. 1115 Corunna	Medical and Recreational	Business closed – June 2025			
3. 200 E Main	Recreational	Renewed – May 2025			
4. 116 N Washington	Recreational	Renewed – January 2025			

STATE LEGISLATIVE UPDATE				
FY 25-26 State Budget	The budget has passed and Owosso will be getting a 33% increase in road funding. This is around \$682,000 per year for streets. Revenue sharing for general fund basic services is changing with Owosso set to lose \$32,000 in constitutional revenue sharing next year. That will double in fiscal 26-27. However, the state created a new category for public safety revenue sharing where the city will receive \$99,000 to help pay for public safety services.	Passed		

ECONOMIC DEVELOPMENT PROJECTS				
123 N Washington project – estimated \$1.2 million CRP grant - 2022	\$4.7 million redevelopment of downtown building to include 11 new upper story residential units and a restored historic façade. This project includes local tax abatements.  Funding Breakdown:  Grants/Abatements  \$403k - Brownfield (abatement)  \$\$403k - Brownfield (abatement)  \$\$1.5 mil - CRP/MSF (Grant)  \$\$1.5 mil - CRP/MSF (Grant)  \$\$145k - County Land Bank (Grant)  Private/Developer  \$\$2.6 mil  UPDATE: The city is working with the developers to apply for a CDBG grant. Unlike their current CRP award, CDBG funds must list the city as an applicant and administer the grant funds.	MSF Board Approved Grant Funding in Dec 2023. Owners pursuing historic tax credits. HDC approved CofA in November 2024. CofA rescinded by HDC in Jan 2025. HDC issued enforcement against owner for façade. In July, the HDC rescinded the enforcement action and approved a new certificate of appropriateness.		
Old Middle School project - 2022	Estimated \$18 million redevelopment to include 50-54 new residential units. This project will most likely include LITEC and historical tax credits. This project was granted a 4% PILOT for the life of the mortgage but only for the previous developer. The new developer will ask for a similar PILOT ordinance to be granted. The tax credit application was approved in April 2024. Construction commencement: TBD. OPS is working with SEDP to apply for land bank grant dollars to repair the roof. OPS is extended the PA.	4% PILOT approved. State tax credits approved. New state budget allegedly includes \$800,000 in a direct appropriation to the project for gap funding.		
Washington Park/Woodland Trails Housing Development Project - \$14,000,000 - 2024	This project will build 14 new condo units in the Woodland Trails development and 14-16 multi family units on the Washington Park site. The developer will be requesting a 24 year brownfield to reimburse them for infrastructure and other eligible costs identified in the plan.  Work scope includes sanitary sewer with lift station, water main installation, and street resurfacing on Wesley Dr from Water to Washington and water main installation on Washington St from North to Wesley. Water main and sanitary sewer permits have been issued by EGLE. Water main installation is complete with water service line installation in progress. Sanitary and storm sewer installation in progress. Asphalt paving planned for November. Lift station work is currently planned for December 2025, weather permitting	Construction on homes started.		
MEDC RAP Grant – Curwood Place – 344 W Main St - 2024	\$1,358,000 to rehabilitate upper story apartments. The owner has also shown interest in having a mural painted on the side of the building – possibly in partnership with SAC.	Awarded. OPRA approved by city April, 2024. Construction started.		

# PROJECTS/ISSUES OF PUBLIC INTEREST

City Club Building (Exchange Street)

After an interior collapse occurred in June, 2023 a natural gas line was severed and repaired. The building official red-tagged the building and required owner to submit stamped engineering report detailing the building's structural integrity. Stabilization of front and rear walls complete. Owner and Engineer to present plan to Building department to clear debris and secure site. Historic District Commission issued demolition by neglect notice. Notice has since been lifted. Owner says he plans to apply for land bank grant to clean debris. Land bank did not receive completed application and funding was denied. Court order issued allowing city to remediate property since the owner did not and entered a default judgement in the case. Land Bank have released the bid. Staff will be participating in the process and working with the county and their hired contractor for the demolition.

County land bank to bid the project. Total funding available \$178,000 through state land bank blight elimination.

MSHDA/Housing Grants				
GRANT	YEAR	GRANT AMOUNT	ADMINISTRATIVE REIMBURSEMENT FUNDS	PROJECT SCOPE
NEP ROUND 8	2023	\$70,000	\$5,000	Renovations to 5 homes-completed
NEP ROUND 9	2024	\$70,000	\$2,500	Renovations to 3 homes-completed
NEP ROUND 9 PUBLIC AMENITY	2024	\$15,000	\$0	Grand Ave Park Play Equipment-completed
MI-HOPE	2024-2025	\$265,000	\$15,000	Energy efficient renovations to 11 homes-completed
MI-HOPE Hi- Performer	2024-2025	\$100,000	\$0	Energy efficient renovations to 5 homes will be completed January of 2026 Interior/exterior renovations to 10 homes to be
MIN 1.0 (CDBG)	2025-2026	\$385,000	\$69,300	completed by August of 2026
MIN 2.0 (CDBG)	2026	\$400,000	\$72,000	Interior/exterior renovations to 10 homes (Grant awarded on 12/16/2025) and to be completed by August of 2026
CDBG Round 2	2026-2027	\$400,000	\$72,000	Interior/exterior renovations to 10 homes (to be completed in 2027)
MIN 3.0	2026-2027	\$400,000	\$72,000	Application submitted on 10/06/2025
CDBG Round 3	2026-2027	\$400,000	\$72,000	Application submitted on 11/03/2025, passed the review process, consultation in January Unoccupied Rental Rehabilitation for 5 rental units
CDBG Round 3	2026	\$500,000	\$00,000	downtown. Application submitted on 11/03/2025,
TOTALS	2026	\$3,005,000	\$90,000 <b>\$469,800</b>	passed the review process, consultation in January  Grand Total \$3,474,800

Grants			
Grant	Amount	Status	Description
Drinking Water State Revolving Loan Fund – 2024 (7497-01)	\$1,622,500	Awarded	Part of a \$3.4 million project, this state ARPA grant will help replace water main: N Dewey, Young, W Stewart, Grace, and Tracy St. Lead service lines in water main project areas and make improvements to the WTP: replace backwash pump, process piping, obsolete controls, communications equipment, and gravity filter improvements.
Drinking Water State Revolving Loan Fund - 2023	\$1,033,750	Awarded	This grant will help with lead service line replacement, water main replacement, and well upgrades. It's part of a \$4,045,000 project to continue improving the Owosso water system. Water Main: North, Lee, Clyde, Lunn, Huron, Milwaukee. Lead Service replacements in water main project areas. SCADA upgrades at water treatment plant. Improvements to Palmer 3a and Juniper wells. Fishbeck water study. Remainder of cost will be paid with low interest SRF loans.
Clean Water State Revolving Loan Fund - 2023	\$1,412,500 plus \$5,300,000 loan forgiveness	Award – 2023	This grant plus loan forgiveness program will partially fund improvements at the wastewater plant to include: filter replacement, disinfection system replacement, electrical and SCADA upgrades, and solids drying. Total cost of the project is \$19,000,000. The remainder of the cost with be paid with low interest SRF loans. Project has begun. Old chlorine tanks removed and plant processes temporarily bypassed to facilitate construction.
Railroad Grade Repair Grant	\$181,653	Awarded	This grant is from MDOT and will fund the replacement of the railroad crossing at S. Cedar Street.
ARP Grant – Medicare/Medicaid/CHIP - 2021	\$80,708	Award Updated	The Department of Health and Human Services (HHS), through the Health Resources and Services Administration (HRSA), is making payments to providers based on the amount and type of Medicare, Medicaid, and Children's Health Insurance Program (CHIP) services provided to rural beneficiaries from January 1, 2019 through September 30, 2020. Initial award was \$56,200. An additional \$24,530 was awarded in Dec 2021.
ARPA Funding - 2021	\$1,510,000	Awarded	1 <sup>st</sup> payment received. Last payment will be received in 2022. Public online survey completed. Waiting on Council members to submit project application scoring to staff. \$750,000 has been allocated to water infrastructure.
DNR Grant for Holman Pool Building - 2020	\$150,000	Cancelled	Bids came back more than twice what was budgeted for the project due to increases in labor and material costs. The building will be used for storage.
EGLE DWAM Grant - 2019	\$460,000	Awarded	Original work scope includes investigating 364 water service lines through the city, updating distribution system material inventory, and updating the water asset management plan. The project is funded by a grant from the State of Michigan. All addresses on the original list, change order no. 1 list, and change order no. 2 list have been hydro-excavated at the curb stop. Hard surface restoration is in progress.
EGLE Service Line Replacement Funding - 2020	\$3,000,000	Awarded	Owosso's application was scored the highest this round. Project plan submitted July 1, 2021. This is 100% forgiven loan (Booker Funding) through the state's revolving loan fund program. Dollars will be used to replace water service lines subject to LCR requirements.
EGLE Service Line Replacement Funding (2)	\$1,345,000	Awarded	This partial loan forgiveness funding is tied to the application above. This project involves more LSR replacements coupled with

			the replacement of the Center St water main and rehabilitation of the water system elevated towers. This opportunity is 30% Booker forgivable. Remainder of this project will need ARPA funding to complete.
FEMA SCBA Grant - 2022	\$250,000	Denied	This grant replaces the OFD's breathing apparatuses. This is the second year we have been denied.
FEMA Radio Grant - 2021	\$1,200,000	Denied	This grant was in conjunction with other municipalities to replace OFD's radio units.
Federal COPS Grant - 2022	\$582,875 over 3 years	Denied	This grant funds up to 3 new police officer positions for 3 years. If awarded, the city would be required to continue funding these positions for an additional year.
Saginaw WIN Grant - 2020	\$10,500	Awarded	To help fund the Middle School area kayak launch.
Safe Routes to School - 2022	\$600,000	Awarded	Work scope includes constructing ADA compliant sidewalk ramps at various locations within the city along with constructing new sidewalks primarily in the Middle School area. The project is complete.
Consumers LED Rebate - 2021	\$5,460	Completed	Replace light fixtures in City Hall with more efficient LED lights
Small Urban Grant - 2022	\$375,000	Denied	Reconstruct Chipman St from Beehler to M-21.
MEDC WRI Grant - 2021	\$1,600,000	Denied	Replace water main, streets, and LSLs on Center, Clyde, Huron, Lynn, and Milwaukee Streets. 25% match required.
MCACA Grant - 2020	\$82,500	Denied	Replace library AC, Library steam pipes, Gould House heat and AC, and Castle boiler. Required \$82,500 match. Will know in September, 2021 if we are awarded.
Small Urban Grant - 2019	\$375,000	Awarded	Reconstruct Gould St from Oliver to Moore.
T-Mobile Hometown Grant - 2020	\$45,300	Denied	Possibly help fund the Middle School Kayak Launch project so no millage money would be needed to complete the project. This would add to the Saginaw WIN Grant already awarded.
Wellhead Protection Grant - 2021	\$52,000	Denied	Fund wellhead educational activities, groundwater audit, wellhead protection software, and update the city's wellhead plan.
Consumers Tree Planting Grant - 2022	\$2,600	Awarded	Consumers Energy's tree planting grant program to assist with annual fall tree planting in 2022.
MDOT RR Grade Crossing Grant – Woodlawn	\$108,621	Denied	Replace RR crossing at Woodlawn Ave. Funding: 60% MDOT/40% RR
MDOT RR Grade Crossing Grant – Chestnut - 2023	\$81,765	Denied	Replace RR crossing at Chestnut St. Funding: 60% MDOT/40% RR
MDOT RR Grade Crossing Grant – Cedar - 2022	\$181,653	Awarded - 2021	Replace RR crossing at Cedar St. Funding 60% MDOT/40% RR
MDOT RR Grade Crossing Grant – S. Chipman - 2023	\$112,381	Denied	Replace RR crossing at S Chipman St. Funding: 60% MDOT/40% RR
FY 2023 DWSRF – Water	\$1,011,250	Awarded	Replace water main on North, Lee, Clyde, Lunn, Huron, and Milwaukee St and LSRs (see below for project specifics). SCADA control upgrade at water plant. Wells at Palmer and Juniper. Fishbeck water study. Grant amount is 25% of total project cost. Remainder to be funded by SRF low interest loans.
FY 2023 CWSRF – Sewer	\$6,712,500	Awarded	Replace waste water plant treatment towers (3). This represents 50% of the cost of the project funded by grants and forgivable loans. The remainder will be funded by low interest SRF loans. Total cost now \$19 million. Due to inflation and increase in construction costs, council decided to reduce the project scope by delaying the tower replacement portion of the project

DNR Spark Grant - 2022	\$752,500	Application delayed to resolve property ownership issue.	Make improvements to the James Minor River Trail along Jerome St to coincide with future street reconstruction. Grant will fund trail improvements and paving from Washington St to the Oakwood walk bridge.
Match on Main - 2022	\$25,000	Awarded	Grant from MEDC to Aviator Jayne for business expansion.
Match on Main - 2022	\$25,000	Awarded	Grant from MEDC to Taphouse Meat Market for business creation.
Consumers Tree Grant – 2023	\$3,000	Awarded	Grant from Consumers Energy to plant 15 trees in the city right of way.
FY 2024 DWSRF (7497-01)  – Water - 2023	\$1,745,000	Awarded	Total project cost (SRF loan): \$3,490,000. 50% principal forgiveness. This project will replace water main on Dewey, Young, Tracy, Grace, and W Stewart Streets. It will also pay for WTP improvements: backwash pump replacement, process piping replacement, communication and controls upgrades, and sand filter rehabilitation.
MEDC RAP Grant – DDA Downtown Lights - 2023	\$300,000	Awarded	The scope of work is street light removal and replacement including new conduit and wiring on the following streets:  Comstock from Water to Park  Washington from Water to Main (M-21)  Main (M-21) from Washington to Park (south side only)  Park from Comstock to Main (M-21) (west side only)  The project is funded by ARPA funds and a RAP grant. The project is complete.
MEDC RAP Grant – Curwood Place – 344 W Main St - 2023	\$1,358,000	Awarded	This grant will pay for the rehabilitation and addition of upper story residential units at 344 W Main Street.
CIS Trail Appropriation - 2024	\$4.4 million	Awarded	Legislative appropriation from State to complete the gap in the CIS trail and make improvements to trail along Jerome St. Scope of work includes trail construction from the existing Clinton-Ionia-Shiawassee (CIS) trail termination at Smith Road to Chestnut St, bike lane installation on Chestnut St, Stewart St, and Washington St, James Miner Trail reconstruction from Hickory St to Oakwood St, and paving the Sam & Opal Voight walkway from Washington Street to the boardwalk. The project also includes rehabilitating Jerome St from Hickory St to Oakwood St. Design work is in progress by Fleis & Vandenbrink. Work is scheduled to take place in 2025 and 2026.
EPA Community Change Grant – Memorial - 2024	\$11,000,000	Unclear. Have not heard from Memorial as to any award	The EPA Community Change Grant, funded by the Inflation Reduction Act, provides approximately \$2 billion to help disadvantaged communities address environmental and climate justice challenges. The grants support projects that reduce pollution and build community resilience. Eligible applicants include partnerships of community-based organizations with tribes, local governments, or educational institutions. Applications are accepted on a rolling basis until November 21, 2024.  The City seeks to partner with Memorial Healthcare to seek \$11 million to build the first phase of equalization storage at the Waste Water Treatment Plant in an attempt to lift the 2005 consent order from EGLE.
EPA Community Change Grant – YMCA - 2024	\$11,500,000	Denied	Much like the memorial grant above, this application is for the same program only the city would partner with the YMCA for a community resiliency project. The Y is looking to address issues of

			climate change by better preparing the community for more hazardous weather events caused by climate change. The city's portion of the grant would pay for clean water initiatives via the construction of wastewater retention at the wastewater plant. Unlike the memorial grant, this application would add an additional city component addressing clean air initiatives with the replacement of the library's heating system. This would replace the ancient steam boiler with a modern high-efficiency hydronic boiler system.
TMF Grant – EGLE (Lead Service Line ID) - 2024	\$600,000	Awarded	The Michigan Department of Environment, Great Lakes, and Energy (EGLE) has established the Community Technical, Managerial, and Financial (TMF) Support for Lead Line Replacement grant. This program, with an appropriation of \$48 million, aims to assist publicly owned community drinking water systems in lead service line replacement efforts. The grants, with a maximum award of \$600,000 per proposal, prioritize communities that have not previously received funding and those with lower Median Annual Household Income (MAHI). Work scope includes investigating approximately 700 water service lines throughout the city. Water service lines will be investigated at the curb stop via hydro-excavating and inside the building at the water meter. Notification for scheduling investigations inside the building are in progress. Investigation at the curb stop is scheduled for Summer 2025.
James Minor Trail Grant	\$70,000	Awarded	Widen and resurface the James Minor Trail from Gould Street to the Corunna footbridge with DNR approved stone.
SHPO Grant for Congregational Church	\$28,480	Denied	Repair interior plaster around stained glass windows. HDC Grant. Denied when city discovered that the work was completed while SHPO was still considering grant award.
Congressional Appropriation for water and sewer plant project assistance.	\$111,000,000 (denied) \$5 million (Denied)	Applied but request significantly reduced by congressional representation.	Applied for this coming US budget fiscal year to assist with improvements at the water and sewer plant. Had a discussion with Rep Barrett's staff advising that the request needed to be less than \$5 million. Revised request to include around \$4.7 million in water main replacements that fit in the congressional budget schedule and city's fiscal year.
State Appropriation request for sewer plant improvements	\$7.5 million	Applied with Rep BeGole's office- Denied	Replacement of nitrification towers at sewer treatment plant.  Unclear if staff will be asked to testify during the state's ongoing budget process.
Match on Main-2025	\$25,000	Amy's Place	DDA facilitates Match on Main Grants and were awarded \$25,000 for Amy's Place Diner.
Consumers Tree Grant- 2025	\$3,000	Awarded	Planting trees in the public right-of-way
Recycling Public Input Grant - 2025	\$8,150	Awarded	50% grant from the Cook Foundation to assist with the city's public input process for Part 115 curbside recycling mandate.

	STREETS AND SIDEWALKS				
2024-2025 Sidewalk	The contract was extended to October 5, 2025.	Complete			
Replacement	The focus area for sidewalk replacement in				
	2025 is the area bounded by Glenwood Ave,				
	Corunna Ave, Abrey Ave, and the south city				
	limits. The project is complete. Final				
	acceptance of lawn restoration to occur in				
	Spring 2026.				

2023-25 Street Patching		Work scope includes patches on various streets within the city of Owosso needed for water main breaks, sewer repairs, etc. The contract was extended to November 30, 2026. Patching will resume in Spring 2026 when asphalt plants open for the season.	Fall 2025
2025 Pavement Marking		Scope of work is re-painting pavement markings at various locations throughout the city. The project has been awarded to PK Contracting. The project is complete	
2025 Chip Seal Program		The scope of work is double chip and fog seal on the following streets:  • Tracy from Frederick to Stewart  • Ament from Lyon to Cedar  • Ament from Walnut to Shiawassee (M-52)  • Mary from Chipman to State  • Hiram from Chipman to State  • State from South to Mary The project has been awarded to Highway Maintenance. Project is complete.	2025
Street Projects	Jerome: Hickory to Oakwood	Work scope includes crush and shape with asphalt pavement construction along with minor drainage upgrades. Project is on hold until funding is available.	On hold pending funding.
Woodlawn ST Rehab		Scope of work is street rehabilitation on Woodlawn Avenue from Monroe St to Corunna Ave (M-71) included pavement section replacement, select curb and gutter replacement, select sidewalk replacement, and sanitary sewer replacement. Design is in process by city staff. EGLE permit application for sanitary sewer construction have been submitted. Bid advertisement is planned for February 2026 with a March bid opening. Construction is planned for May – June 2026.	2026

UTILITIES (Water and Sewer)			
Project	Project Name/Description	Status	Completed
2025 TMF Service Line Investigations		Work scope includes investigating water service lines throughout the city. Water service lines will be investigated at the curb stop via hydro-excavating and inside the building at the water meter. The project was awarded to M.L. Chartier Excavating. The first round of investigations at the curb stop is complete which included 800 addresses. A second round of investigations at the curb stop is planned for Spring 2026 to utilize all grant funds.	
2025 Sewer Lining		Scope of work is cured in place pipe lining on sanitary and storm sewers at various locations. The project was	

		awarded to J&J Environmental. The first round of lining is complete. A second round of lining is in process.	
Lead Service Line Identification Project	Funded by TMF Grant. Will ID 700 water service lines throughout the city. Water service lines will be investigated at the curb stop via hydro- excavating and inside the building at the water meter.	Work scope includes investigating approximately 700 water service lines throughout the city. Water service lines will be investigated at the curb stop via hydroexcavating and inside the building at the water meter. Notification for scheduling investigations inside the building are in progress. The project was awarded to M.L. Chartier Excavating. Investigations at the curb stop are about 95% complete.	Summer 2025
Water Treatment Plant	SCADA System - 2023	Kick-off meeting with Tetra tech was 10.30.20. Design phase completed. Included in next DWRF loan application.	In progress
Water Main Projects – 2025 Contract 1		Work scope includes water main replacement including non-compliant water service line replacement on the following streets:  1. Olmstead Street from Ward to Chipman 2. Harding Avenue from Willow Springs to Hanover 3. Hanover Street from Harding to Riverside The project was approved as part of the State of Michigan Department of EGLE 2025 Drinking Water State Revolving Fund project. The project has been awarded to Crawford Contracting. Project is complete with punch list items under way	Complete
Water Main Projects – 2025 Contract 2		Work scope includes water main replacement including non-compliant water service line replacement on the following streets:  1. Nafus Street from south end to Frederick 2. Grace Street from Cedar to Shiawassee 3. Young Street from Chestnut to Brooks The project was approved as part of the State of Michigan Department of EGLE 2025 Drinking Water State Revolving Fund project. The project has been awarded to LA Construction. Project is complete with punch list items underway. This includes meetings with the contractor to discuss the issues their drilling rig experienced on Nafus Street. One meeting was held in late December with the two parties and the attorneys.	Complete
S Chestnut St Rail Crossing and Westown Drainage	S Chestnut Street H&E Railroad Crossing – south of M-21	A property owner near the RR crossing is concerned with their property being partially flooded during very heavy rain events. The ditch in the RR right of way overflows and it is suspected that debris in the ditch clogs the culvert. City engineer and city manager met with RR personnel in Sept 2023 where we were informed the RR will not clean/clear the ditch but would allow us access to the ditch to create a debris catch for the culvert. If that does not work, we will have to approach the township and drain commission for a study to assess required improvements to the drainage system in the area. This project is not on the city's latest approved Capital Improvement Project. Staff met with property owners in westown and the drain	Ongoing.

	commissioner in October. A 1998 study will need to be updated in partnership with Owosso Twp, County, and MDOT per the rules for "Chapter 20 cost share" county drains. City's contribution of study will be 51%.
Future Water Main Projects	Scope of work includes the following:  1. Clinton Street from Cedar St to Shiawassee St (M-52)  a. Water main replacement including non-compliant water service line replacement  2. Gilbert Street from Mason St to Oliver St  a. Water main replacement including non-compliant water service line replacement  b. Sanitary sewer replacement  c. Street reconstruction with select sidewalk replacement  3. Dewey Street from Main St (M-21) to Oliver St  a. Water main replacement including non-compliant water service line replacement  b. Sanitary sewer replacement from Exchange St to Mason St  4. Mason Street from Dewey St to Gilbert St  a. Sanitary sewer replacement  5. Williams Street from Shiawassee St (M-52) to Washington St  a. Water main replacement including non-compliant water service line replacement  6. Genesee St from Michigan Ave to Green St & Green St from Genesee St to Cass St  a. Water main replacement including non-compliant water service line replacement  b. Storm sewer improvements in the Genesee & Green intersection  7. Adams St from Oliver St to King St  a. Water main replacement including non-compliant water service line
	replacement  8. Brandon St from Dingwall Dr to Summit St  a. Water main replacement including  non-compliant water service line  replacement
	9. Dingwall Dr from Brandon St to the north end a. Water main replacement including non-compliant water service line replacement 10. Nafus St from Stewart St to the north end
	a. Water main replacement including  non-compliant water service line  replacement

	a. Water main replacement including non-compliant water service line replacement  The project was approved as part of the State of Michigan Department of EGLE 2026 Drinking Water State Revolving Fund project. Requests for proposals for engineering services have been issued. Design work will continue into 2026 with construction planned for early 2027.	
2025 Sewer Televising Project	<ol> <li>The following sewers are planned for televising:         <ol> <li>Ament St between Lyon and Shiawassee (M-52) – storm sewer</li> <li>Bennett Field Dr between Lafayette and Hoyt – storm sewer</li> <li>Oliver St and Chipman St intersection – storm sewer</li> <li>Hickory St between King and Osburn – storm sewer</li> <li>Park Street between Osburn and Stratford – storm sewer</li> <li>King St and Dewey St intersection – storm and sanitary sewer</li> <li>Sanitary Sewer Interceptor from Robbins and Main (M-21) to Hathaway – sanitary sewer</li> </ol> </li> <li>The project has been awarded to MEC Underground Solutions. The first round of televising and sewer patching are complete. Project is complete with close out procedures underway.</li> </ol>	2026
2025-27 Water Service Line Replacement Project	Work scope includes noncompliant water service lines replacements targeting 500 locations within the City of Owosso over a 3-year time period. The project was approved as part of the State of Michigan Department of EGLE 2025 Drinking Water State Revolving Fund project. The project has been awarded to All Seasons Underground. A total of 242 water service lines have been replaced to date. Water service line replacements will continue for the remainder of the construction season as weather allows	2025-2027
2026 Sanitary Sewer Manhole Lining Project	Scope of work is sanitary sewer manhole lining on various manholes within the city. Project has been awarded to Advanced Rehabilitation Technology (ART). The project is planned to begin in Spring 2026.	Spring 2026
Dewey St Water Main and Sanitary Sewer Replacement 2026	Scope of work is water main replacement and one segment of sanitary sewer replacement on Dewey Street from Oliver St to King Street. Storm sewer improvements in the Dewey & King intersection are also planned. Design is in process by city staff. EGLE	FY 25-26

	permits for water main and sanitary sewer construction have been obtained. Bid advertisement is planned for January 2026 with a February bid opening.  Construction is planned for June – August 2026.	

WATER TREATMENT PLANT				
Project Name/Description	Status	Completed		
SCADA Upgrades	Upgrade and expand the SCADA system for the WTP and wells. Tower permit with FCC has been approved! Could take 12 weeks to hear back. Any existing or new wells can continue operation with SCADA – which could be implemented later. Standpipe radio install has been progressing with Tetra Tech and Countyline.	Complete		

	PARKS/ CEMETERY/ FORESTRY/ NONMOTORIZED			
Project	Project Name/Description	Status	Completed	
	CIS Trail Extension – Extend trail from Priest Rd. to City.	Scope of work includes trail construction from the existing Clinton-Ionia-Shiawassee (CIS) trail termination at Smith Road to Chestnut St, bike lane installation on Chestnut St, Stewart St, and Washington St, James Miner Trail reconstruction from Hickory St to Oakwood St, and paving the Sam & Opal Voight walkway from Washington Street to the boardwalk. The project also includes rehabilitating Jerome St from Hickory St to Oakwood St. Design work is in progress by Fleis & Vandenbrink. Work is scheduled to take place in 2026.	State funding approved for M-21 route. Working with MDOT on ROW permit.	

	BUILDING AND GROUNDS			
Library	Heating System Replacement	Abandon/dismantle existing steam boiler and distribution lines. Add hydronic boiler system.	On Hold	
City Hall	City Hall HVAC, electric service, and generator replacement	Replace RTUs, electric service panels, generator and transfer switch, and address structural issues with room below grade on west side of building. Project start in October, 2025 due to extended wait times for new RTUs caused by the federal government's change in freon regulations.	In progress. 1 <sup>st</sup> RTUs to be replaced in October	
Public Safety	HVAC replacement/efficiency upgrades	As part of the city hall efficiency project, I'm also planning to propose replacement of the public safety building's boiler and heating/cooling systems. As part of the project we would like to replace most of the overhead doors, garage bay ceiling panels, foam insulate the ceiling in garage bay, and replace worn entry doors. Walk Thru with Veridus and Spicer Group to draft scope of work complete.	Congressional appropriation through USDA approved. Approved by regional office. Veridus hired as owners rep. AIA contract	

	language
	drafted

	INTERGOVERNMENTAL AGREEMENTS								
Project	Project Name/Description	Status	Completed						
	Lift Station 5 Agreement	Staff has been negotiating an agreement for lift station 5 service portions of Owosso Township and the City of Owosso wastewater users in the area. This lift station may need upsizing in the near future as it is close to capacity. Engineering studies were conducted and the Township and City have been negotiating terms.	Approved by City. Approved by Township						

#### The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Government Name	City of Owosso	
Enter Six-Digit Municode	782040	Instructions: For a list of detailed instructions on how to
Unit Type	City	complete and submit this form, visit
Fiscal Year End Month	June	michigan.gov/LocalRetirementReporting.
Fiscal Year (four-digit year only, e.g. 2019)	2025	
Contact Name (Chief Administrative Officer)	Brad Barrett	Questions: For questions, please email
Title if not CAO	Finance Director	LocalRetirementReporting@michigan.gov. Return this
CAO (or designee) Email Address	brad.barrett@ci.owosso.mi.us	
Contact Telephone Number	989-725-0575	original Excel file. Do not submit a scanned image or PDF.
Pension System Name (not division) 1	MERS	If your pension system is separated by divisions, you would
Pension System Name (not division) 2		only enter one system. For example, one could have
Pension System Name (not division) 3		different divisions of the same system for union and non-
Pension System Name (not division) 4		union employees. However, these would be only one system
Pension System Name (not division) 5		and should be reported as such on this form.

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement pension system	Calculated from above	MERS				
3	Financial Information						
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	41,731,523				
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	47,085,572				
6	Funded ratio	Calculated	88.6%				
7	Actuarially Determined Contribution (ADC)  Governmental Fund Revenues	Most Recent Audit Report  Most Recent Audit Report	809,598				
8	All systems combined ADC/Governmental fund revenues	Calculated	10,570,182 7.7%				
	Membership	Calculated	7.770				
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report	48				
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report	5				
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report	100				
14	Investment Performance						
15	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	7.72%				
16	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	6.91%				
17	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	6.62%				
18	Actuarial Assumptions						
19	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit Report	6.93%				
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	Level Percent				
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	15				
22	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit Report	No				
23	Uniform Assumptions						
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	43,136,706				
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	48,198,998				
26	Funded ratio using uniform assumptions	Calculated	89.5%		-		
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	947,124				
	All systems combined ADC/Governmental fund revenues Pension Trigger Summary	Calculated	9.0%	•			
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. Non-Primary government triggers: Less than 60% funded	NO	NO	NO	NO	NO

# Requirements (For your information, the following are requirements of P.A. 202 of 2017) Local governments must post the current year report on their website or in a public place. The local government must electronically submit the form to its governing body.

Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.

Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.



### **MEMORANDUM**

301 W. MAIN • OWOSSO, MICHIGAN 48867-2958 • WWW.CI.OWOSSO.MI.US

DATE: December 22, 2025

TO: Owosso City Council

FROM: Brad Barrett, Finance Director

SUBJECT: Monthly Financial Report – November 2025

### RECOMMENDATION:

Receive and file communication from Finance Department.

# BACKGROUND:

Per Section 8.6(c) of the Owosso City Charter....

During each month, the City Manager shall submit to the Council data showing the relation between the estimated and actual revenues and expenditures to the end of the preceding month;....

A revenue and expenditure report and cash summary report are included for the period ending November 30 2025.

# Revenue Expense Report

The column labeled "Activity for month" reflects revenues received and expenses paid during the specific month and the column labeled "YTD Balance reflects revenues received and expenses paid since the beginning of the fiscal year (July 1st.)

# Document originated by:

Revenue and Expenditure Report for City of Owosso – Period ending November 30, 2025 Cash Summary by Account for City of Owosso – November 1 – 30, 2025

#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

Page: 1/26

User: BABarrett DB: Owosso

# PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

MONTHLI REVENUE AND EXPENDITURE REPORT							
		2025-26 ORIGINAL	2025-26	ACTIVITY FOR MONTH 11/30/25	YTD BALANCE 11/30/2025	AVAILABLE BALANCE	% BDGT
GL NUMBER	DESCRIPTION	BUDGET	AMENDED BUDGET	INCR (DECR)	NORM (ABNORM)	NORM (ABNORM)	USED
Fund 101 - GENERAL FUND							
Revenues							
101-000-402.000	GENERAL PROPERTY TAX	4,104,172.00	4,104,172.00	0.00	3,873,139.55	231,032.45	94.37
101-000-402.500	OBSOLETE PROPERTY REHAB TAXES (O	4,388.00	4,388.00	0.00	8,788.35	(4,400.35)	200.28
101-000-404.000	PA 298 OF 1917	399,107.00	399,107.00	0.00	398,067.77	1,039.23	99.74
101-000-410.000	CURRENT PERSONAL PROPERTY TAXES	0.00	0.00	0.00	207,175.94	(207,175.94)	100.00
101-000-432.000	PAYMENT IN LIEU OF TAXES (PILT)	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00
101-000-434.000	TRAILER PARK TAXES	1,100.00	1,100.00	600.00	898.50	201.50	81.68
101-000-437.000	INDUSTRIAL/COMMERCIAL FACILITIE:	12,283.00	12,283.00	0.00	12,298.10	(15.10)	100.12
101-000-439.000	MARIJUANA TAX DISTR.	235,000.00	235,000.00	0.00	0.00	235,000.00	0.00
101-000-445.000	INTEREST & PENALTIES ON TAXES	20,540.00	20,540.00	870.85	4,450.21	16,089.79	21.67
101-000-447.000	ADMINISTRATION FEES	164,327.00	164,327.00	72,269.20	169,941.75	(5,614.75)	103.42
101-000-476.000	LIQUOR LICENSES	11,000.00	11,000.00	0.00	6,502.65	4,497.35	59.12
101-000-477.000	CABLE TELEVISION FRANCHISE FEES	70,000.00	70,000.00	14,838.87	14,838.87	55,161.13	21.20
101-000-478.000	ROW LICENSES	1,000.00	1,000.00	50.00	300.00	700.00	30.00
101-000-491.000	PERMITS (GUN)	500.00	500.00	10.00	170.00	330.00	34.00
101-000-502.000	GRANT-FEDERAL	667,496.00	667,496.00	0.00	0.00	667,496.00	0.00
101-000-502.100	FEDERAL GRANT - DEPT OF JUSTICE	0.00	0.00	0.00	10,195.67	(10,195.67)	100.00
101-000-540.000	STATE SOURCES	41,800.00	41,800.00	2,927.94	17,534.29	24,265.71	41.95
101-000-569.000	OTHER STATE GRANTS	0.00	0.00	0.00	9,139.55	(9,139.55)	100.00
101-000-573.000	LOCAL COMMUNITY STABILIZATION S	150,000.00	150,000.00	0.00	90,705.86	59,294.14	60.47
101-000-574.000	REVENUE SHARING	1,609,268.00	1,609,268.00	0.00	289,879.00	1,319,389.00	18.01
101-000-574.050	REVENUE SHARING - STATUTORY	542,977.00	542,977.00	0.00	80,500.00	462,477.00	14.83
101-000-605.200	CHARGE FOR SERVICES RENDERED	17,500.00	17,500.00	159.00	8,172.33	9,327.67	46.70
101-000-605.250	DUPLICATING SERVICES	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
101-000-605.300	FIRE SERVICES	5,000.00	5,000.00	0.00	2,000.00	3,000.00	40.00
101-000-605.301	POLICE DEPARTMENT SERVICES	195,764.00	195,764.00	0.00	22,725.24	173,038.76	11.61
101-000-605.336	AMBULANCE SERVICES - TWP	308,109.00	308,109.00	0.00	0.00	308,109.00	0.00
101-000-607.100	FILING FEES - ABATEMENT APPLICA'	800.00	800.00	0.00	0.00	800.00	0.00
101-000-638.000	AMBULANCE CHARGES	922,900.00	922,900.00	87,623.58	468,798.61	454,101.39	50.80
101-000-642.000	CHARGE FOR SERVICES - SALES	2,500.00	2,500.00	0.00	750.00	1,750.00	30.00
101-000-652.200	PARKING LEASE INCOME	720.00	720.00	0.00	0.00	720.00	0.00
101-000-657.000	ORDINANCE FINES & COSTS	10,000.00	10,000.00	0.00	3,897.63	6,102.37	38.98
101-000-657.100	PARKING VIOLATIONS	7,500.00	7,500.00	3,894.52	4,554.52	2,945.48	60.73
101-000-665.000	INTEREST INCOME	200,000.00	200,000.00	37,282.53	167,211.17	32,788.83	83.61
101-000-665.100	MERS INTEREST INCOME	100.00	100.00	23.03	68.93	31.07	68.93
101-000-667.100	RENTAL INCOME	560.00	560.00	500.00	500.00	60.00	89.29
101-000-673.000	SALE OF FIXED ASSETS	0.00	0.00	111.00	4,186.60	(4,186.60)	100.00
101-000-674.200	DONATIONS	0.00	0.00	3,000.00	3,000.00	(3,000.00)	100.00
101-000-675.000	MISCELLANEOUS	50,000.00	50,000.00	571.08	3,380.03	46,619.97	6.76
101-000-676.200	WASTEWATER UTIL. ADMIN REIMB	180,340.00	180,340.00	0.00	32,776.19	147,563.81	18.17
101-000-676.249	TRANSFER FROM FUND 249	9,500.00	9,500.00	0.00	3,132.21	6,367.79	32.97
101-000-676.254	FUND 254 ADMIN CHARGE BACK	69,300.00	69,300.00	0.00	460.48	68,839.52	0.66
101-000-676.300	CITY UTILITIES ADMIN REIMB	518,202.00	518,202.00	0.00	28,587.02	489,614.98	5.52
101-000-676.400	DDA TIF CHARGE BACK	84,500.00	84,500.00	0.00	7,064.33	77,435.67	8.36
101-000-676.500	ACT 51 ADMIN REIMBURSEMENT	106,395.00	106,395.00	0.00	19,029.69	87,365.31	17.89
101-000-676.600	BRA ADMIN FEES	7,060.00	7,060.00	0.00	0.00	7,060.00	0.00
101-000-678.000	SPECIAL ASSESSMENT	20,000.00	20,000.00	22,032.66	33,498.99	(13,498.99)	167.49
101-000-687.000	INSURANCE REFUNDS/REBATES	0.00	0.00	13,704.45	(100,869.21)	100,869.21	100.00
TOTAL REVENUES	_	10,757,708.00	10,757,708.00	260,468.71	5,907,450.82	4,850,257.18	54.91
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#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 101 - GENERAL FUND							
Expenditures							
101	CITY COUNCIL	38,161.00	38,161.00	0.00	4,905.04	33,255.96	12.85
171	CITY MANAGER	347,815.00	347,815.00	25,221.47	136,267.28	211,547.72	39.18
201	FINANCE	275 <b>,</b> 587.00	275 <b>,</b> 587.00	23,930.47	111,944.69	163,642.31	40.62
210	CITY ATTORNEY	169,000.00	169,000.00	12,957.12	62,254.92	106,745.08	36.84
215	CLERK	270,741.00	270,741.00	20,134.66	79,524.48	191,216.52	29.37
228	INFORMATION & TECHNOLOGY	338,896.00	338,896.00	9,666.82	95,940.45	242,955.55	28.31
253	TREASURY	280,439.00	280,439.00	19,251.40	104,824.57	175,614.43	37.38
257	ASSESSING	228,553.00	228,553.00	18,378.39	88,603.19	139,949.81	38.77
261	GENERAL ADMIN	402,964.00	402,964.00	6,936.25	162,452.09	240,511.91	40.31
262	ELECTION	19,714.00	19,714.00	10,988.07	13,493.17	6,220.83	68.44
265	BUILDING & GROUNDS	791,944.00	791,944.00	211,583.15	420,338.07	371,605.93	53.08
270	HUMAN RESOURCES	307,448.00	307,448.00	18,331.07	78,614.71	228,833.29	25.57
301	POLICE	3,404,494.00	3,404,494.00	266,901.64	1,229,501.81	2,174,992.19	36.11
336	FIRE	3,653,707.00	3,653,707.00	333,543.64	1,216,752.35	2,436,954.65	33.30
441	PUBLIC WORKS	786,096.00	786,096.00	49,326.12	255,285.55	530,810.45	32.48
528	LEAF AND BRUSH COLLECTION	391,987.00	391 <b>,</b> 987.00	93,951.34	170,237.22	221,749.78	43.43
585	PARKING	38,430.00	38,430.00	2,020.97	11,479.41	26 <b>,</b> 950.59	29.87
720	COMMUNITY DEVELOPMENT	220,107.00	220,107.00	4,310.13	23,957.33	196,149.67	10.88
751	PARKS	422,848.00	422,848.00	10,195.52	169,421.31	253,426.69	40.07
966	TRANSFERS OUT	60,786.00	60,786.00	0.00	13,137.37	47,648.63	21.61
TOTAL EXPENDITURES		12,449,717.00	12,449,717.00	1,137,628.23	4,448,935.01	8,000,781.99	35.74
Fund 101 - GENERAL FUND:		40 555 500 00	40 555 500 00	0.00 4.00 54			- 4 04
TOTAL REVENUES		10,757,708.00	10,757,708.00	260,468.71	5,907,450.82	4,850,257.18	54.91
TOTAL EXPENDITURES		12,449,717.00	12,449,717.00	1,137,628.23	4,448,935.01	8,000,781.99	35.74
NET OF REVENUES & EXPEND	ITURES	(1,692,009.00)	(1,692,009.00)	(877 <b>,</b> 159.52)	1,458,515.81	(3,150,524.81)	86.20

#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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#### PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 202 - MAJOR STREET	FUND				· , , ,	. , ,	
Revenues							
202-000-502.000	GRANT-FEDERAL	0.00	0.00	0.00	121.17	(121,17)	100.00
202-000-540.000	STATE SOURCES	4,322,500.00	4,322,500.00	0.00	9,245.00	4,313,255.00	0.21
202-000-541.000	TRUNKLINE MAINTENANCE	42,948.00	42,948.00	0.00	1,845.55	41,102.45	4.30
202-000-542.000	GAS & WEIGHT TAX	1,555,043.00	1,555,043.00	130,184.10	408,313.13	1,146,729.87	26.26
202-000-665.000	INTEREST INCOME	100,000.00	100,000.00	14,648.29	74,498.76	25,501.24	74.50
202-000-675.000	MISCELLANEOUS	0.00	0.00	0.00	4,727.71	(4,727.71)	100.00
202-000-678.000	SPECIAL ASSESSMENT	100,000.00	100,000.00	96,714.73	107,178.86	(7,178.86)	107.18
TOTAL REVENUES		6,120,491.00	6,120,491.00	241,547.12	605,930.18	5,514,560.82	9.90
Expenditures							
451	CONSTRUCTION	5,410,300.00	5,410,300.00	11,573.77	27,918.87	5,382,381.13	0.52
463	STREET MAINTENANCE	380,866.00	380,866.00	59,274.12	217,422.97	163,443.03	57.09
473	BRIDGE MAINTENANCE	0.00	0.00	0.00	46.33	(46.33)	100.00
474	TRAFFIC SERVICES-MAINTENANCE	20,093.00	20,093.00	13.05	5,143.72	14,949.28	25.60
478	SNOW & ICE CONTROL	183,736.00	183,736.00	1,068.14	5,763.87	177,972.13	3.14
480	TREE TRIMMING	92,358.00	92,358.00	554.09	14,837.48	77,520.52	16.07
482	ADMINISTRATION & ENGINEERING	151,037.00	151,037.00	5,574.05	40,664.92	110,372.08	26.92
485	LOCAL STREET TRANSFER	450,000.00	450,000.00	0.00	112,500.00	337,500.00	25.00
486	TRUNKLINE SURFACE MAINTENANCE	0.00	0.00	0.00	3 <b>,</b> 638.65	(3,638.65)	100.00
490	TRUNKLINE TREE TRIM & REMOVAL	0.00	0.00	0.00	228.64	(228.64)	100.00
491	TRUNKLINE STORM DRAIN, CURBS	0.00	0.00	0.00	2,778.20	(2,778.20)	100.00
494	TRUNKLINE TRAFFIC SIGNS	0.00	0.00	0.00	293.77	(293.77)	100.00
497	TRUNKLINE SNOW & ICE CONTROL	22,000.00	22,000.00	207.50	207.50	21,792.50	0.94
TOTAL EXPENDITURES	-	6,710,390.00	6,710,390.00	78,264.72	431,444.92	6,278,945.08	6.43
Fund 202 - MAJOR STREET	FUND:						
TOTAL REVENUES		6,120,491.00	6,120,491.00	241,547.12	605,930.18	5,514,560.82	9.90
TOTAL EXPENDITURES	_	6,710,390.00	6,710,390.00	78,264.72	431,444.92	6,278,945.08	6.43
NET OF REVENUES & EXPEN	DITURES	(589,899.00)	(589,899.00)	163,282.40	174,485.26	(764,384.26)	29.58

#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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PERIOD ENDING 11/30/2025 DB: Owosso

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

	PIC	MILITI KEVENOE AM	D EVERNOTIONE VE	FORT			
		2025-26 ORIGINAL	2025-26	ACTIVITY FOR MONTH 11/30/25	YTD BALANCE 11/30/2025	AVAILABLE BALANCE	% BDGT
GL NUMBER	DESCRIPTION	BUDGET	AMENDED BUDGET	INCR (DECR)	NORM (ABNORM)	NORM (ABNORM)	USED
Fund 203 - LOCAL STREET	FUND						
Revenues							
203-000-540.000	STATE SOURCES	43,500.00	43,500.00	0.00	0.00	43,500.00	0.00
203-000-542.000	GAS & WEIGHT TAX	572,875.00	572,875.00	47,960.78	150,425.55	422,449.45	26.26
203-000-665.000	INTEREST INCOME	25,000.00	25,000.00	3,708.87	17,670.47	7,329.53	70.68
203-000-675.000	MISCELLANEOUS	0.00	0.00	0.00	525.30	(525.30)	100.00
203-000-678.000	SPECIAL ASSESSMENT	50,000.00	50,000.00	48,253.90	74,254.13	(24,254.13)	148.51
203-000-699.202	MAJOR STREET TRANSFER	450,000.00	450,000.00	0.00	112,500.00	337,500.00	25.00
TOTAL REVENUES		1,141,375.00	1,141,375.00	99,923.55	355,375.45	785,999.55	31.14
Expenditures							
451	CONSTRUCTION	1,035,300.00	1,035,300.00	66.77	66.77	1,035,233.23	0.01
463	STREET MAINTENANCE	548,755.00	548,755.00	53,230.50	279 <b>,</b> 839.67	268,915.33	51.00
474	TRAFFIC SERVICES-MAINTENANCE	1,100.00	1,100.00	0.00	6 <b>,</b> 879.45	(5,779.45)	625.40
478	SNOW & ICE CONTROL	77 <b>,</b> 968.00	77 <b>,</b> 968.00	229.46	2,456.98	75 <b>,</b> 511.02	3.15
480	TREE TRIMMING	130,103.00	130,103.00	839.10	34,529.92	95,573.08	26.54
482	ADMINISTRATION & ENGINEERING	102,278.00	102,278.00	6,720.80	34,526.26	67,751.74	33.76
TOTAL EXPENDITURES		1,895,504.00	1,895,504.00	61,086.63	358,299.05	1,537,204.95	18.90
Fund 203 - LOCAL STREET TOTAL REVENUES	FUND:	1,141,375.00	1,141,375.00	99,923.55	355,375.45	785,999.55	31.14
TOTAL EXPENDITURES		1,895,504.00	1,895,504.00	61,086.63	358,299.05	1,537,204.95	18.90
			<del></del>	<del></del>			
NET OF REVENUES & EXPEN	IDITURES	(754,129.00)	(754,129.00)	38,836.92	(2,923.60)	(751,205.40)	0.39

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#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

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GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 208 - PARK/RECREA	ATION SITES FUND						
Revenues 208-000-402.000 208-000-665.000 208-000-674.100	GENERAL PROPERTY TAX INTEREST INCOME PRIVATE DONATIONS	165,514.00 0.00 2,000.00	165,514.00 0.00 2,000.00	0.00 432.91 0.00	162,921.47 1,654.99 5,236.17	2,592.53 (1,654.99) (3,236.17)	98.43 100.00 261.81
TOTAL REVENUES		167,514.00	167,514.00	432.91	169,812.63	(2,298.63)	101.37
Expenditures 751	PARKS	165,514.00	165,514.00	9,391.76	11,177.20	154,336.80	6.75
TOTAL EXPENDITURES		165,514.00	165,514.00	9,391.76	11,177.20	154,336.80	6.75
Fund 208 - PARK/RECREATOTAL REVENUES TOTAL EXPENDITURES	ATION SITES FUND:	167,514.00 165,514.00	167,514.00 165,514.00	432.91 9,391.76	169,812.63 11,177.20	(2,298.63) 154,336.80	101.37 6.75
NET OF REVENUES & EXP	ENDITURES	2,000.00	2,000.00	(8,958.85)	158,635.43	(156,635.43)	7,931.77

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REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

# PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

#### MONTHLY REVENUE AND EXPENDITURE REPORT

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 239 - OMS/DDA RE	VLG LOAN FUND						
Revenues							
239-000-644.000	PENALTIES - LATE CHARGES	50.00	50.00	0.00	20.67	29.33	41.34
239-000-665.000	INTEREST INCOME	20,000.00	20,000.00	2,950.37	13,698.01	6,301.99	68.49
239-000-670.000	LOAN PRINCIPAL	0.00	0.00	5,580.09	11,143.03	(11,143.03)	100.00
239-000-670.100	LOAN INTEREST	9,766.00	9,766.00	662.58	3,483.87	6,282.13	35.67
239-000-675.000	MISCELLANEOUS	0.00	0.00	0.00	100.00	(100.00)	100.00
TOTAL REVENUES		29,816.00	29,816.00	9,193.04	28,445.58	1,370.42	95.40
Expenditures	GEN SERVICES	2,608.00	2,608.00	0.00	566.50	2 041 50	21.72
200	GEN SERVICES	2,000.00	2,000.00	0.00	366.30	2,041.50	21.72
TOTAL EXPENDITURES		2,608.00	2,608.00	0.00	566.50	2,041.50	21.72
Fund 239 - OMS/DDA RE	IVLG LOAN FUND :	20 016 00	20 016 00	9,193.04	20 445 50	1 270 42	05 40
TOTAL REVENUES TOTAL EXPENDITURES		29,816.00 2,608.00	29,816.00 2,608.00	9,193.04	28,445.58 566.50	1,370.42 2,041.50	95.40 21.72
NET OF REVENUES & EXE	PENDITURES	27,208.00	27,208.00	9,193.04	27,879.08	(671.08)	102.47

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#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

	2025-26 ACTIVITY FOR YTD BALANCE AVAILABLE						
GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT
Fund 243 - BRA / OBRA	#12 WOODWARD LOFT						
Revenues 243-000-402.300 243-000-573.000 243-000-665.000	OBRA:TAX CAPTURE LOCAL COMMUNITY STABILIZATION SI INTEREST INCOME	145,139.00 6,000.00 100.00	145,139.00 6,000.00 100.00	0.00 0.00 19.72	0.00 5,894.72 40.37	145,139.00 105.28 59.63	0.00 98.25 40.37
TOTAL REVENUES	_	151,239.00	151,239.00	19.72	5,935.09	145,303.91	3.92
Expenditures 721 964	PROFESSIONAL SERVICES TAX REIMBURSEMENTS	1,260.00 149,849.00	1,260.00 149,849.00	0.00	0.00	1,260.00 149,849.00	0.00
TOTAL EXPENDITURES		151,109.00	151,109.00	0.00	0.00	151,109.00	0.00
Fund 243 - BRA / OBRA TOTAL REVENUES TOTAL EXPENDITURES		151,239.00 151,109.00	151,239.00 151,109.00	19.72	5,935.09	145,303.91 151,109.00	3.92
NET OF REVENUES & EXPE	NDITURES	130.00	130.00	19.72	5 <b>,</b> 935.09	(5 <b>,</b> 805.09)	4,565.45

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REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

CITY OF OWOSSO

		1101/11121 1/2/21/02 111/1		1 01(1			
GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 246 - OBRA #13 WE Revenues	ISNER BUILDING						
246-000-402.300 246-000-699.248	OBRA:TAX CAPTURE TRANSFER FROM DDA	6,051.00 15,793.00	6,051.00 15,793.00	0.00	0.00	6,051.00 15,793.00	0.00
TOTAL REVENUES		21,844.00	21,844.00	0.00	0.00	21,844.00	0.00
Expenditures 721	PROFESSIONAL SERVICES	21,844.00	21,844.00	0.00	0.00	21,844.00	0.00
TOTAL EXPENDITURES		21,844.00	21,844.00	0.00	0.00	21,844.00	0.00
Fund 246 - OBRA #13 WE TOTAL REVENUES TOTAL EXPENDITURES	ISNER BUILDING:	21,844.00 21,844.00	21,844.00 21,844.00	0.00	0.00	21,844.00 21,844.00	0.00
NET OF REVENUES & EXPE	NDITURES	0.00	0.00	0.00	0.00	0.00	0.00

#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 248 - DOWNTOWN DE	VELOPMENT AUTHORITY						
Revenues							
248-000-402.000	GENERAL PROPERTY TAX	38,977.00	38,977.00	0.00	35,286.54	3,690.46	90.53
248-000-402.100	TIF	229,031.00	229,031.00	0.00	0.00	229,031.00	0.00
248-000-573.000	LOCAL COMMUNITY STABILIZATION SI	26,000.00	26,000.00	0.00	24,443.43	1,556.57	94.01
248-000-665.000	INTEREST INCOME	5,000.00	5,000.00	860.46	4,168.97	831.03	83.38
248-000-670.100	LOAN INTEREST	1,260.00	1,260.00	106.07	550.51	709.49	43.69
248-000-674.400	INCOME-PROMOTION	13,000.00	13,000.00	600.00	2,201.00	10,799.00	16.93
248-000-674.500	INCOME-ORGANIZATION	0.00	0.00	0.00	1,000.00	(1,000.00)	100.00
248-000-674.700	EV STATION REVENUE	6,500.00	6,500.00	1,735.47	5,902.76	597.24	90.81
248-000-699.101	TRANFERS FROM GENERAL FUND	36,286.00	36,286.00	0.00	7,762.37	28,523.63	21.39
TOTAL REVENUES	_	356,054.00	356,054.00	3,302.00	81,315.58	274,738.42	22.84
Expenditures							
200	GEN SERVICES	277,065.00	277,065.00	16,968.99	110,609.87	166,455.13	39.92
261	GENERAL ADMIN	91,522.00	91,522.00	12,363.64	45,208.91	46,313.09	49.40
704	ORGANIZATION	1,650.00	1,650.00	0.00	80.00	1,570.00	4.85
705	PROMOTION	14,950.00	14,950.00	311.00	4,409.23	10,540.77	29.49
706	DESIGN	10,000.00	10,000.00	135.30	3,396.99	6,603.01	33.97
707	ECONOMIC VITALITY	2,000.00	2,000.00	5.98	474.97	1,525.03	23.75
TOTAL EXPENDITURES	<del></del>	397,187.00	397,187.00	29,784.91	164,179.97	233,007.03	41.34
Fund 248 - DOWNTOWN DE	VELOPMENT AUTHORITY:						
TOTAL REVENUES		356,054.00	356,054.00	3,302.00	81,315.58	274,738.42	22.84
TOTAL EXPENDITURES		397,187.00	397,187.00	29,784.91	164,179.97	233,007.03	41.34
NET OF REVENUES & EXPE	NDITURES	(41,133.00)	(41,133.00)	(26,482.91)	(82,864.39)	41,731.39	201.45

#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
			THENDED DODGET	THOR (BEOR)	- Ivorur (Indivorur)	- North (Indivolut)	
Fund 249 - BUILDING INS	PECTION FUND						
Revenues		55 000 00	55 000 00		05 000 00		45 45
249-000-476.100 249-000-490.000	MARIJUANA LICENSE FEE	55,000.00	55,000.00	0.00	25,000.00	30,000.00	45.45 38.75
249-000-490.000	PERMITS-BUILDING PERMITS-ELECTRICAL	105,000.00 30,000.00	105,000.00 30,000.00	4,995.00 980.00	40,682.74 12,910.00	64,317.26 17,090.00	43.03
249-000-490.200	PERMITS-PLUMBING & MECHANICAL	55,000.00	55,000.00	5,494.00	30,299.00	24,701.00	55.09
249-000-628.000	RENTAL REGISTRATION	2,500.00	2,500.00	150.00	450.00	2,050.00	18.00
249-000-665.000	INTEREST INCOME	10,000.00	10,000.00	885.60	4,517.17	5,482.83	45.17
TOTAL REVENUES	_	257,500.00	257,500.00	12,504.60	113,858.91	143,641.09	44.22
Expenditures							
200	GEN SERVICES	108,254.00	108,254.00	6,455.44	42,069.74	66,184.26	38.86
371	BUILDING AND SAFETY	151,643.00	151,643.00	11,901.35	57,691.53	93,951.47	38.04
TOTAL EXPENDITURES	_	259,897.00	259,897.00	18,356.79	99,761.27	160,135.73	38.38
Fund 249 - BUILDING INS TOTAL REVENUES	PECTION FUND:	257,500.00	257,500.00	12,504.60	113,858.91	143,641.09	44.22
TOTAL EXPENDITURES		259,897.00	259,897.00	18,356.79	99,761.27	160,135.73	38.38
NET OF REVENUES & EXPEN	DITURES	(2,397.00)	(2,397.00)	(5,852.19)	14,097.64	(16,494.64)	588.14

#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

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GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 254 - HOUSING & F	REDEVELOPMENT						_
254-000-540.000 254-000-665.000	STATE SOURCES INTEREST INCOME	454,300.00 0.00	454,300.00 0.00	0.00 8.33	8,126.35 42.97	446,173.65 (42.97)	1.79 100.00
TOTAL REVENUES		454,300.00	454,300.00	8.33	8,169.32	446,130.68	1.80
Expenditures 200	GEN SERVICES	454,300.00	454,300.00	55.80	8,208.45	446,091.55	1.81
TOTAL EXPENDITURES		454,300.00	454,300.00	55.80	8,208.45	446,091.55	1.81
Fund 254 - HOUSING & F TOTAL REVENUES TOTAL EXPENDITURES	REDEVELOPMENT:	454,300.00 454,300.00	454,300.00 454,300.00	8.33 55.80	8,169.32 8,208.45	446,130.68 446,091.55	1.80 1.81
NET OF REVENUES & EXPE	ENDITURES	0.00	0.00	(47.47)	(39.13)	39.13	100.00

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#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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PERIOD ENDING 11/30/20

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

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GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 259 - OBRA-DIST#	15 -ARMORY BUILDING						
Revenues							
259-000-402.300	OBRA:TAX CAPTURE	26,190.00	26,190.00	0.00	0.00	26,190.00	0.00
259-000-699.248	TRANSFER FROM DDA	17,672.00	17,672.00	0.00	0.00	17,672.00	0.00
TOTAL REVENUES		43,862.00	43,862.00	0.00	0.00	43,862.00	0.00
Expenditures							
721	PROFESSIONAL SERVICES	3,928.00	3,928.00	0.00	0.00	3,928.00	0.00
964	TAX REIMBURSEMENTS	39,934.00	39,934.00	0.00	0.00	39,934.00	0.00
TOTAL EXPENDITURES		43,862.00	43,862.00	0.00	0.00	43,862.00	0.00
Fund 259 - OBRA-DIST#	15 ADMODY DUTI DING.						
TOTAL REVENUES	IN -WULTOUI DOITHOUG:	43,862.00	43,862.00	0.00	0.00	43,862.00	0.00
TOTAL EXPENDITURES		43,862.00	43,862.00	0.00	0.00	43,862.00	0.00
NET OF REVENUES & EXP	ENDITURES	0.00	0.00	0.00	0.00	0.00	0.00

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#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
	-DISTRICT #17 CARGILL (PREV #8)						
Revenues 272-000-402.300	OBRA:TAX CAPTURE	247,393.00	247,393.00	0.00	0.00	247,393.00	0.00
TOTAL REVENUES		247,393.00	247,393.00	0.00	0.00	247,393.00	0.00
Expenditures 721 905	PROFESSIONAL SERVICES DEBT SERVICE	14,183.00 167,999.00	14,183.00 167,999.00	0.00	0.00 60,000.00	14,183.00 107,999.00	0.00 35.71
TOTAL EXPENDITURES		182,182.00	182,182.00	0.00	60,000.00	122,182.00	32.93
TOTAL REVENUES	-DISTRICT #17 CARGILL (PREV #8):	247,393.00	247,393.00	0.00	0.00	247,393.00	0.00
TOTAL EXPENDITURES NET OF REVENUES & EXE	PENDITURES	182,182.00 65,211.00	182,182.00 65,211.00	0.00	(60,000.00)	122,182.00	32.93 92.01

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#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

CITY OF OWOSSO

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GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 273 - OBRA #9 ROBI	BINS LOFT						
Revenues							
273-000-402.300	OBRA: TAX CAPTURE	5,300.00	5,300.00	0.00	0.00	5,300.00	0.00
273-000-573.000	LOCAL COMMUNITY STABILIZATION SI	600.00	600.00	0.00	564.99	35.01	94.17
273-000-665.000	INTEREST INCOME	2,000.00	2,000.00	220.17	1,157.02	842.98	57.85
TOTAL REVENUES		7,900.00	7,900.00	220.17	1,722.01	6,177.99	21.80
Expenditures							
721	PROFESSIONAL SERVICES	1,200.00	1,200.00	0.00	0.00	1,200.00	0.00
964	TAX REIMBURSEMENTS	4,700.00	4,700.00	0.00	0.00	4,700.00	0.00
TOTAL EXPENDITURES		5,900.00	5,900.00	0.00	0.00	5,900.00	0.00
Fund 273 - OBRA #9 ROB	BINS LOFT:						
TOTAL REVENUES		7,900.00	7,900.00	220.17	1,722.01	6,177.99	21.80
TOTAL EXPENDITURES		5,900.00	5,900.00	0.00	0.00	5,900.00	0.00
NET OF REVENUES & EXPE	NDITURES	2,000.00	2,000.00	220.17	1,722.01	277.99	86.10

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#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 276 - OBRA FUN Expenditures	ID DISTRICT #16 - QDOBA						
721 964	PROFESSIONAL SERVICES TAX REIMBURSEMENTS	1,910.00 13,890.00	1,910.00 13,890.00	0.00	0.00 5,963.35	1,910.00 7,926.65	0.00 42.93
TOTAL EXPENDITURES		15,800.00	15,800.00	0.00	5,963.35	9,836.65	37.74
Fund 276 - OBRA FUN TOTAL REVENUES TOTAL EXPENDITURES	ID DISTRICT #16 - QDOBA:	0.00 15,800.00	0.00 15,800.00	0.00	0.00 5,963.35	0.00 9,836.65	0.00 37.74
NET OF REVENUES & E	XPENDITURES	(15,800.00)	(15,800.00)	0.00	(5,963.35)	(9,836.65)	37.74

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REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

CITY OF OWOSSO

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GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGI USEI
Fund 277 - OBRA FUND Revenues	DISTRICT #20 - J&H OIL						
277-000-402.300	OBRA:TAX CAPTURE	56,779.00	56,779.00	0.00	0.00	56,779.00	0.00
TOTAL REVENUES		56,779.00	56,779.00	0.00	0.00	56,779.00	0.00
Expenditures 721 964	PROFESSIONAL SERVICES TAX REIMBURSEMENTS	4,255.00 52,524.00	4,255.00 52,524.00	0.00	0.00	4,255.00 52,524.00	0.00
TOTAL EXPENDITURES		56,779.00	56,779.00	0.00	0.00	56,779.00	0.00
Fund 277 - OBRA FUND TOTAL REVENUES TOTAL EXPENDITURES	DISTRICT #20 - J&H OIL:	56,779.00 56,779.00	56,779.00 56,779.00	0.00	0.00	56,779.00 56,779.00	0.00
NET OF REVENUES & EX	PENDITURES	0.00	0.00	0.00	0.00	0.00	0.00

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#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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CITY OF OWOSSO

	1101111		,	- 0111			
GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 283 - OBRA FUND-D	DISTRICT#3-TIAL						
Revenues							
283-000-402.300	OBRA:TAX CAPTURE	18,093.00	18,093.00	0.00	0.00	18,093.00	0.00
283-000-573.000	LOCAL COMMUNITY STABILIZATION SI	630.00	630.00	0.00	621.12	8.88	98.59
283-000-665.000	INTEREST INCOME	0.00	0.00	9.09	40.72	(40.72)	100.00
TOTAL REVENUES	_	18,723.00	18,723.00	9.09	661.84	18,061.16	3.53
Expenditures							
721	PROFESSIONAL SERVICES	750.00	750.00	0.00	0.00	750.00	0.00
905	DEBT SERVICE	19,391.00	19,391.00	0.00	0.00	19,391.00	0.00
TOTAL EXPENDITURES	<del></del>	20,141.00	20,141.00	0.00	0.00	20,141.00	0.00
Fund 283 - OBRA FUND-D	DISTRICT#3-TIAL:						
TOTAL REVENUES		18,723.00	18,723.00	9.09	661.84	18,061.16	3.53
TOTAL EXPENDITURES		20,141.00	20,141.00	0.00	0.00	20,141.00	0.00
NET OF REVENUES & EXPE	INDITURES	(1,418.00)	(1,418.00)	9.09	661.84	(2,079.84)	46.67

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#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

#### MONTHLY REVENUE AND EXPENDITURE REPORT

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 284 - OPIOID SET	TLEMENT FUND						
Revenues 284-000-665.000 284-000-685.000	INTEREST INCOME OPIOID SETTLEMENT REVENUE	1,320.00	1,320.00	234.52	1,146.85 12,243.38	173.15 (12,243.38)	86.88 100.00
TOTAL REVENUES	-	1,320.00	1,320.00	234.52	13,390.23	(12,070.23)	1,014.41
Expenditures 966	TRANSFERS OUT	0.00	0.00	102.00	2,524.50	(2,524.50)	100.00
TOTAL EXPENDITURES	-	0.00	0.00	102.00	2,524.50	(2,524.50)	100.00
Fund 284 - OPIOID SET	TLEMENT FUND:						
TOTAL REVENUES TOTAL EXPENDITURES		1,320.00 0.00	1,320.00 0.00	234.52 102.00	13,390.23 2,524.50	(12,070.23) (2,524.50)	1,014.41
NET OF REVENUES & EXP	ENDITURES	1,320.00	1,320.00	132.52	10,865.73	(9,545.73)	823.16

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### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	
Fund 297 - HISTORICAL	FUND						
Revenues							
297-000-643.000	SALES	3,000.00	3,000.00	152.00	4,934.20	(1,934.20)	164.47
297-000-665.000	INTEREST INCOME	10,000.00	10,000.00	518.58	2,643.33	7,356.67	26.43
297-000-665.100	ENDOWMENT SPENDABLE FUNDS	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
297-000-674.100	PRIVATE DONATIONS	19,000.00	19,000.00	846.00	9,076.60	9,923.40	47.77
297-000-674.200	DONATIONS	0.00	0.00	0.00	1,004.00	(1,004.00)	100.00
297-000-699.101	TRANFERS FROM GENERAL FUND	21,500.00	21,500.00	0.00	5,375.00	16,125.00	25.00
TOTAL REVENUES	-	54,500.00	54,500.00	1,516.58	23,033.13	31,466.87	42.26
Expenditures							
797	HISTORICAL COMMISSION	29,643.00	29,643.00	1,809.47	13,675.51	15,967.49	46.13
798	CASTLE	21,425.00	21,425.00	3,080.35	21,194.16	230.84	98.92
799	GOULD HOUSE	0.00	0.00	960.00	960.00	(960.00)	100.00
800	COMSTOCK/WOODARD	3,000.00	3,000.00	107.76	215.52	2,784.48	7.18
TOTAL EXPENDITURES	-	54,068.00	54,068.00	5,957.58	36,045.19	18,022.81	66.67
Fund 297 - HISTORICAL	FUND:	E4 E00 00	E4 E00 00	1 516 50	02 022 12	21 466 25	40.05
TOTAL REVENUES		54,500.00	54,500.00	1,516.58	23,033.13	31,466.87	42.26
TOTAL EXPENDITURES	-	54,068.00	54,068.00	5,957.58	36,045.19	18,022.81	66.67
NET OF REVENUES & EXP	ENDITURES	432.00	432.00	(4,441.00)	(13,012.06)	13,444.06	3,012.05

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REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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FERTON FUNDING 11/20/20

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
	BT SERVICE (VOTED BONDS)						
Revenues 301-000-402.000 301-000-569.000 301-000-573.000 301-000-665.000	GENERAL PROPERTY TAX OTHER STATE GRANTS LOCAL COMMUNITY STABILIZATION SI INTEREST INCOME	718,150.00 0.00 50,000.00 0.00	718,150.00 0.00 50,000.00 0.00	0.00 0.00 0.00 54.47	708,861.22 1,694.85 15,921.27 130.16	9,288.78 (1,694.85) 34,078.73 (130.16)	98.71 100.00 31.84 100.00
TOTAL REVENUES		768,150.00	768,150.00	54.47	726,607.50	41,542.50	94.59
Expenditures 905	DEBT SERVICE	768,150.00	768,150.00	0.00	126,325.00	641,825.00	16.45
TOTAL EXPENDITURES		768,150.00	768,150.00	0.00	126,325.00	641,825.00	16.45
Fund 301 - GENERAL DE TOTAL REVENUES TOTAL EXPENDITURES	BT SERVICE (VOTED BONDS):	768,150.00 768,150.00	768,150.00 768,150.00	54.47 0.00	726,607.50 126,325.00	41,542.50 641,825.00	94.59 16.45
NET OF REVENUES & EXP	ENDITURES	0.00	0.00	54.47	600,282.50	(600,282.50)	100.00

DB: Owosso

REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

PERIOD ENDING 11/30/2025

PERIOD ENDING 11/30/20

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

#### MONTHLY REVENUE AND EXPENDITURE REPORT

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 401 - CAPITAL PR	ROJECT FUND						
Revenues 401-000-665.000 401-000-687.000	INTEREST INCOME INSURANCE REFUNDS/REBATES	2,000.00 120,000.00	2,000.00 120,000.00	566.79 0.00	5,656.05 174,191.66	(3,656.05) (54,191.66)	282.80 145.16
TOTAL REVENUES		122,000.00	122,000.00	566.79	179,847.71	(57,847.71)	147.42
Fund 401 - CAPITAL PR TOTAL REVENUES TOTAL EXPENDITURES	ROJECT FUND:	122,000.00	122,000.00	566.79 0.00	179 <b>,</b> 847.71 0.00	(57,847.71) 0.00	147.42
NET OF REVENUES & EXE	PENDITURES	122,000.00	122,000.00	566.79	179,847.71	(57,847.71)	147.42

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#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 588 - TRANSPORTATI	ION FUND						
588-000-402.000 588-000-573.000 588-000-665.000 588-000-699.101 588-000-699.284	GENERAL PROPERTY TAX LOCAL COMMUNITY STABILIZATION SI INTEREST INCOME TRANFERS FROM GENERAL FUND TRANSFER FROM OPIOID FUND	107,745.00 1,575.00 100.00 3,000.00 0.00	107,745.00 1,575.00 100.00 3,000.00 0.00	0.00 0.00 113.36 0.00 102.00	107,492.70 1,998.81 451.57 0.00 2,524.50	252.30 (423.81) (351.57) 3,000.00 (2,524.50)	99.77 126.91 451.57 0.00 100.00
TOTAL REVENUES		112,420.00	112,420.00	215.36	112,467.58	(47.58)	100.04
Expenditures 200	GEN SERVICES	112,025.00	112,025.00	0.00	111,416.62	608.38	99.46
TOTAL EXPENDITURES		112,025.00	112,025.00	0.00	111,416.62	608.38	99.46
Fund 588 - TRANSPORTATI	ION EVIND.						
TOTAL REVENUES TOTAL EXPENDITURES	LON FUND.	112,420.00 112,025.00	112,420.00 112,025.00	215.36 0.00	112,467.58 111,416.62	(47.58) 608.38	100.04 99.46
NET OF REVENUES & EXPENDITURES		395.00	395.00	215.36	1,050.96	(655.96)	266.07

REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 590 - SEWER FUND							
Revenues							
590-000-491.000	PERMITS	1,000.00	1,000.00	0.00	400.00	600.00	40.00
590-000-605.350	MATERIAL & SERVICE	5,000.00	5,000.00	0.00	20,166.00	(15 <b>,</b> 166.00)	403.32
590-000-607.200	WATER AND SEWER FEES	1,200.00	1,200.00	0.00	997.00	203.00	83.08
590-000-643.100	METERED SALES	3,995,246.00	3,995,246.00	2,188.82	1,019,650.30	2,975,595.70	25.52
590-000-644.000	PENALTIES - LATE CHARGES	65,090.00	65,090.00	18,514.88	33,504.33	31,585.67	51.47
590-000-665.000	INTEREST INCOME	50,000.00	50,000.00	8,628.45	36,534.37	13,465.63	73.07
TOTAL REVENUES		4,117,536.00	4,117,536.00	29,332.15	1,111,252.00	3,006,284.00	26.99
Expenditures							
200	GEN SERVICES	2,252,737.00	2,252,737.00	167,650.25	859 <b>,</b> 529.16	1,393,207.84	38.15
549	SEWER OPERATIONS	240,605.00	240,605.00	11,065.51	65,403.81	175,201.19	27.18
901	CAPITAL OUTLAY	1,910,000.00	1,910,000.00	621.32	54,022.06	1,855,977.94	2.83
905	DEBT SERVICE	122,678.00	122,678.00	0.00	61,276.47	61,401.53	49.95
TOTAL EXPENDITURES		4,526,020.00	4,526,020.00	179,337.08	1,040,231.50	3,485,788.50	22.98
				•	·	•	
Fund 590 - SEWER FUND:							
TOTAL REVENUES		4,117,536.00	4,117,536.00	29,332.15	1,111,252.00	3,006,284.00	26.99
TOTAL EXPENDITURES		4,526,020.00	4,526,020.00	179,337.08	1,040,231.50	3,485,788.50	22.98
NET OF REVENUES & EXPENDITURES		(408,484.00)	(408,484.00)	(150,004.93)	71,020.50	(479,504.50)	17.39

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#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 591 - WATER FUND							
Revenues							
591-000-491.000	PERMITS	1,500.00	1,500.00	50.00	800.00	700.00	53.33
591-000-502.000-CTMFS-LSLR	GRANT-FEDERAL	600,000.00	600,000.00	0.00	286,587.90	313,412.10	47.76
591-000-538.000	CAPITAL CONTRIBUTION-FEDERAL	11,361,000.00	11,361,000.00	0.00	147,540.71	11,213,459.29	1.30
591-000-605.100	WATER MAIN REPLACEMENT CHARGE	1,000,375.00	1,000,375.00	2,306.94	255,879.66	744,495.34	25.58
591-000-605.350	MATERIAL & SERVICE	50,000.00	50,000.00	0.00	56,856.83	(6,856.83)	113.71
591-000-607.200	WATER AND SEWER FEES	30,000.00	30,000.00	0.00	1,031.00	28,969.00	3.44
591-000-643.100	METERED SALES	4,833,286.00	4,833,286.00	5,840.24	1,274,304.42	3,558,981.58	26.37
591-000-643.200	METERED SALES-WHOLESALE-USAGE	392,133.00	392,133.00	31,857.76	164,713.75	227,419.25	42.00
591-000-644.000	PENALTIES - LATE CHARGES	69,942.00	69,942.00	22,227.13	42,645.09	27,296.91	60.97
591-000-665.000	INTEREST INCOME	100,000.00	100,000.00	14,356.60	72 <b>,</b> 608.76	27,391.24	72.61
591-000-667.100	RENTAL INCOME	1,320.00	1,320.00	120.00	1,041.53	278.47	78.90
591-000-667.300	HYDRANT RENTAL	27,710.00	27,710.00	1,283.28	5,060.08	22,649.92	18.26
591-000-670.100	LOAN INTEREST	1,700.00	1,700.00	0.00	0.00	1,700.00	0.00
591-000-675.000	MISCELLANEOUS	0.00	0.00	1,320.00	1,356.40	(1,356.40)	100.00
591-000-675.200	UB FEES	3,930.00	3,930.00	315.00	870.00	3,060.00	22.14
TOTAL REVENUES		18,472,896.00	18,472,896.00	79,676.95	2,311,296.13	16,161,599.87	12.51
Expenditures							
200	GEN SERVICES	974,495.00	974,495.00	119,609.87	246,421.52	728,073.48	25.29
552	WATER UNDERGROUND	2,240,761.00	2,240,761.00	88,378.59	706,235.08	1,534,525.92	31.52
553	WATER FILTRATION	1,954,746.00	1,954,746.00	115,331.26	534,505.37	1,420,240.63	27.34
901	CAPITAL OUTLAY	11,574,664.00	11,574,664.00	282,940.68	1,832,723.27	9,741,940.73	15.83
905	DEBT SERVICE	625,045.00	625,045.00	0.00	190,851.56	434,193.44	30.53
TOTAL EXPENDITURES		17,369,711.00	17,369,711.00	606,260.40	3,510,736.80	13,858,974.20	20.21
TOTAL BALBABITOREO		17,303,711.00	17,303,711.00	000,200.40	3,310,730.00	13,030,374.20	20.21
Fund 591 - WATER FUND:							
TOTAL REVENUES		18,472,896.00	18,472,896.00	79 <b>,</b> 676.95	2,311,296.13	16,161,599.87	12.51
TOTAL EXPENDITURES		17,369,711.00	17,369,711.00	606,260.40	3,510,736.80	13,858,974.20	20.21
NET OF REVENUES & EXPENDITO	URES	1,103,185.00	1,103,185.00	(526,583.45)	(1,199,440.67)	2,302,625.67	108.73

#### REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

#### CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 599 - WASTEWATER FUND							
Revenues							
599-000-538.000-CWSRF23-24	CAPITAL CONTRIBUTION-FEDERAL (B)	5,000,000.00	5,000,000.00	0.00	670,231.19	4,329,768.81	13.40
599-000-538.000-CWSRF24-25	CAPITAL CONTRIBUTION-FEDERAL (B)	4,000,000.00	4,000,000.00	1,164,986.01	1,503,669.80	2,496,330.20	37.59
599-000-602.100	OP & MAINT CHRG - OWOSSO	1,396,038.00	1,396,038.00	113,043.73	571,127.43	824,910.57	40.91
599-000-602.200	OP & MAINT CHRG - OWOSSO TWP	233,869.00	233,869.00	22,574.04	108,520.45	125,348.55	46.40
599-000-602.300	OP & MAINT CHRG - CALEDONIA TWS:	148,192.00	148,192.00	11,902.08	59,651.21	88,540.79	40.25
599-000-602.400	OP & MAINT CHRG - CORUNNA	271,583.00	271,583.00	23,287.15	114,735.92	156,847.08	42.25
599-000-603.100	REPLACEMENT CHRG - OWOSSO	263,874.00	263,874.00	21,522.56	108,447.80	155,426.20	41.10
599-000-603.200	REPLACEMENT CHRG - OWOSSO TWP	60,058.00	60,058.00	5,440.51	26,587.87	33,470.13	44.27
599-000-603.300	REPLACEMENT CHRG - CALEDONIA TW:	41,418.00	41,418.00	3,388.09	16,960.36	24,457.64	40.95
599-000-603.400	REPLACEMENT CHRG - CORUNNA	49,910.00	49,910.00	4,253.84	21,028.98	28,881.02	42.13
599-000-606.100	DEBT SERVICE CHRG - OWOSSO	222,923.00	222,923.00	18,577.03	92,885.15	130,037.85	41.67
599-000-606.200	DEBT SERVICE CHRG - OWOSSO TWP.	90,431.00	90,431.00	7,535.97	37,679.85	52,751.15	41.67
599-000-606.300	DEBT SERVICE CHRG - CALEDONIA TI	68,559.00	68,559.00	5,713.31	28,566.55	39,992.45	41.67
599-000-606.400	DEBT SERVICE CHRG - CORUNNA	38,696.00	38,696.00	3,224.69	16,123.45	22,572.55	41.67
599-000-665.000	INTEREST INCOME	50,000.00	50,000.00	11,610.55	44,947.79	5,052.21	89.90
599-000-675.000	MISCELLANEOUS	10,000.00	10,000.00	878.92	6,484.00	3,516.00	64.84
TOTAL REVENUES	_	11,945,551.00	11,945,551.00	1,417,938.48	3,427,647.80	8,517,903.20	28.69
Expenditures							
200	GEN SERVICES	33,091.00	33,091.00	3,002.13	10,923.38	22,167.62	33.01
548	WASTEWATER OPERATIONS	2,021,250.00	2,021,250.00	110,291.54	589,794.21	1,431,455.79	29.18
901	CAPITAL OUTLAY	9,289,574.00	9,289,574.00	1,172,826.15	3,352,032.14	5,937,541.86	36.08
905	DEBT SERVICE	420,609.00	420,609.00	0.00	222,224.92	198,384.08	52.83
TOTAL EXPENDITURES	_	11,764,524.00	11,764,524.00	1,286,119.82	4,174,974.65	7,589,549.35	35.49
101112 21121121120		11,701,021.00	11,701,021.00	1,200,113.02	1,1,1,3,1.00	.,003,013.00	00.13
Fund 599 - WASTEWATER FUND	<del>-</del>						
TOTAL REVENUES		11,945,551.00	11,945,551.00	1,417,938.48	3,427,647.80	8,517,903.20	28.69
TOTAL EXPENDITURES	<u> </u>	11,764,524.00	11,764,524.00	1,286,119.82	4,174,974.65	7,589,549.35	35.49
NET OF REVENUES & EXPENDIT	JRES	181,027.00	181,027.00	131,818.66	(747,326.85)	928,353.85	412.83

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REVENUE AND EXPENDITURE REPORT FOR CITY OF OWOSSO

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PERIOD ENDING 11/30/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	ACTIVITY FOR MONTH 11/30/25 INCR (DECR)	YTD BALANCE 11/30/2025 NORM (ABNORM)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 661 - FLEET MAIN	TENANCE FUND						
Revenues 661-000-665.000 661-000-667.200 661-000-692.000	INTEREST INCOME EQUIPMENT RENTAL OTHER FINANCING SOURCES	50,000.00 962,814.00 0.00	50,000.00 962,814.00 0.00	11,735.69 91,700.41 0.00	53,469.88 421,518.63 783,060.00	(3,469.88) 541,295.37 (783,060.00)	106.94 43.78 100.00
TOTAL REVENUES		1,012,814.00	1,012,814.00	103,436.10	1,258,048.51	(245,234.51)	124.21
Expenditures 594 901 TOTAL EXPENDITURES	FLEET MAINTENANCE CAPITAL OUTLAY	552,344.00 1,438,000.00 	552,344.00 1,438,000.00 1,990,344.00	24,566.24 3,330.00 27,896.24	140,408.39 305,784.38 446,192.77	411,935.61 1,132,215.62	25.42 21.26
Fund 661 - FLEET MAIN TOTAL REVENUES TOTAL EXPENDITURES	TENANCE FUND:	1,012,814.00 1,990,344.00	1,012,814.00 1,990,344.00	103,436.10 27,896.24	1,258,048.51 446,192.77	(245,234.51) 1,544,151.23	124.21 22.42
NET OF REVENUES & EXP	ENDITURES	(977,530.00)	(977,530.00)	75,539.86	811,855.74	(1,789,385.74)	83.05
TOTAL REVENUES - ALL TOTAL EXPENDITURES -		56,439,685.00 59,417,576.00	56,439,685.00 59,417,576.00	2,260,600.64 3,440,241.96	16,442,268.00 15,036,982.75	39,997,417.00 44,380,593.25	29.13 25.31
NET OF REVENUES & EXP	ENDITURES	(2,977,891.00)	(2,977,891.00)	(1,179,641.32)	1,405,285.25	(4,383,176.25)	47.19

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#### CASH SUMMARY BY ACCOUNT FOR CITY OF OWOSSO

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#### FROM 11/01/2025 TO 11/30/2025

## FUND: ALL FUNDS

CASH AND INVESTMENT ACCOUNTS

		Beginning			Ending
Fund		Balance	Total	Total	Balance
Account	Description	11/01/2025	Debits	Credits	11/30/2025
Fund 101 GENERAL FUND					
001.200	POOLED CASH (HUNTINGTON BANK)	459,611.80	65,551.18	1,023,464.02	(498,301.04)
001.201	MI CLASS ACCOUNT	282,180.51	944.83	0.00	283,125.34
001.204	HUNTINGTON LIQUIDITY PORTAL	2,224,585.51	7,064.55	0.00	2,231,650.06
001.205	CHOICEONE BANK	3,621,426.98	10,620.97	0.00	3,632,047.95
001.206	SWEEP ACCOUNT HUNTINGTON	176,593.00	6,347.82	0.00	182,940.82
001.207	HUNTINGTON - STRIPE/BSA CC PAYMENTS	(39,656.64)	4,547.93	370.67	(35,479.38)
001.300	FRANKENMUTH CREDIT UNION ACCOUNTS	1,791,413.11	5,758.45	0.00	1,797,171.56
001.306	DORT FEDERAL CREDIT UNION ACCOUNTS	1,936,927.84	6,545.91	0.00	1,943,473.75
002.203	AMBULANCE PAYMENT BANK ACCOUNT	36,241.20	72,143.57	31.90	108,352.87
004.000	PETTY CASH	1,715.00	0.00	0.00	1,715.00
005.401	MERS DC FUNDS - RESTRICTED	2,743.56	23.03	6,176.26	(3,409.67)
	GENERAL FUND	10,493,781.87	179,548.24	1,030,042.85	9,643,287.26
Fund 202 MAJOR STREET	FUND				
001.200	POOLED CASH (HUNTINGTON BANK)	(24,199.63)	131,600.91	78,264.72	29,136.56
001.201	MI CLASS ACCOUNT	1,297,743.75	4,344.16	0.00	1,302,087.91
001.204	HUNTINGTON LIQUIDITY PORTAL	2,681,125.30	8,514.19	0.00	2,689,639.49
001.300	FRANKENMUTH CREDIT UNION ACCOUNTS	556,843.44	1,789.94	0.00	558,633.38
	MAJOR STREET FUND	4,511,512.86	146,249.20	78,264.72	4,579,497.34
Fund 203 LOCAL STREET	FIIND				
001.200	POOLED CASH (HUNTINGTON BANK)	148,143.93	49,052.13	61,086.63	136,109.43
001.201	MI CLASS ACCOUNT	90,788.07	303.85	0.00	91,091.92
001.204	HUNTINGTON LIQUIDITY PORTAL	508,362.26	1,614.47	0.00	509,976.73
001.207	HUNTINGTON - STRIPE/BSA CC PAYMENTS	3,280.02	0.61	0.00	3,280.63
001.300	FRANKENMUTH CREDIT UNION ACCOUNTS	556,843.44	1,789.94	0.00	558,633.38
					1 000 000 00
	LOCAL STREET FUND	1,307,417.72	52,761.00	61,086.63	1,299,092.09
Fund 208 PARK/RECREAT		21 507 40	251 24	0 410 00	10 500 54
001.200	POOLED CASH (HUNTINGTON BANK)	21,587.48	351.34	9,418.28	12,520.54
001.204	HUNTINGTON LIQUIDITY PORTAL	135,802.10	431.34	0.00	136,233.44
001.207	HUNTINGTON - STRIPE/BSA CC PAYMENTS	8 <b>,</b> 479.23	136.83	12.71	8,603.35
	PARK/RECREATION SITES FUND	165,868.81	919.51	9,430.99	157,357.33
Fund 239 OMS/DDA REVL	G LOAN FUND				
001.200	POOLED CASH (HUNTINGTON BANK)	19,885.62	6,267.67	0.00	26,153.29
001.204	HUNTINGTON LIQUIDITY PORTAL	467,079.24	1,483.40	0.00	468,562.64
001.207	HUNTINGTON - STRIPE/BSA CC PAYMENTS	0.52	5,784.87	5,784.87	0.52
001.300	FRANKENMUTH CREDIT UNION ACCOUNTS	222,736.36	715.95	0.00	223,452.31
001.306	DORT FEDERAL CREDIT UNION ACCOUNTS	222,247.02	751.02	0.00	222,998.04
	OMS/DDA REVLG LOAN FUND	931,948.76	15,002.91	5,784.87	941,166.80

Fund 243 BRA / OBRA #12 WOODWARD LOFT

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# CASH SUMMARY BY ACCOUNT FOR CITY OF OWOSSO

#### FROM 11/01/2025 TO 11/30/2025

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### FUND: ALL FUNDS

CASH AND INVESTMENT ACCOUNTS

Fund		Beginning Balance	Total	Total	Ending Balance
Account	Description	11/01/2025	Debits	Credits	11/30/2025
001.200	POOLED CASH (HUNTINGTON BANK)	2,108.88	0.00	0.00	2,108.88
001.200-BRA-DIST22	POOLED CASH (HUNTINGTON BANK)	14.19	0.00	0.00	14.19
001.201	MI CLASS ACCOUNT	5,915.37	19.72	0.00	5,935.09
	BRA / OBRA #12 WOODWARD LOFT	8,038.44	19.72	0.00	8,058.16
Fund 248 DOWNTOWN DEVE	ELOPMENT AUTHORITY				
001.200	POOLED CASH (HUNTINGTON BANK)	(84,956.67)	1,112.99	31,919.91	(115,763.59)
001.201	MI CLASS ACCOUNT	81,302.22	272.13	0.00	81,574.35
001.203	MAIN STREET OWOSSO / DDA CHECKING	557.02	1,735.47	0.00	2,292.49
001.204	HUNTINGTON LIQUIDITY PORTAL	184,839.75	586.96	0.00	185,426.71
001.207	HUNTINGTON - STRIPE/BSA CC PAYMENTS	7,537.46	1.37	0.00	7,538.83
	DOWNTOWN DEVELOPMENT AUTHORITY	189,279.78	3,708.92	31,919.91	161,068.79
Fund 249 BUILDING INSI	PECTION FUND				
001.200	POOLED CASH (HUNTINGTON BANK)	51,237.02	4,841.36	18,504.15	37,574.23
001.204	HUNTINGTON LIQUIDITY PORTAL	277,650.73	881.53	0.00	278,532.26
001.207	HUNTINGTON - STRIPE/BSA CC PAYMENTS	15,628.91	6,678.41	0.00	22,307.32
004.000	PETTY CASH	200.00	0.00	0.00	200.00
	BUILDING INSPECTION FUND	344,716.66	12,401.30	18,504.15	338,613.81
Fund 254 HOUSING & REI					
001.200	POOLED CASH (HUNTINGTON BANK)	875.20	0.00	55.80	819.40
001.204	HUNTINGTON LIQUIDITY PORTAL	2,684.87	8.33	0.00	2,693.20
	HOUSING & REDEVELOPMENT	3,560.07	8.33	55.80	3,512.60
Fund 259 OBRA-DIST#15					
001.200	POOLED CASH (HUNTINGTON BANK)	4,732.00	0.00	0.00	4,732.00
	STRICT #17 CARGILL (PREV #8)				
001.200	POOLED CASH (HUNTINGTON BANK)	12,777.16	0.00	0.00	12,777.16
Fund 273 OBRA #9 ROBB					
001.201	MI CLASS ACCOUNT	65,778.61	220.17	0.00	65,998.78
Fund 276 OBRA FUND DIS					
001.200	POOLED CASH (HUNTINGTON BANK)	6,666.85	0.00	0.00	6,666.85
Fund 277 OBRA FUND DIS	STRICT #20 - J&H OIL				
001.200	POOLED CASH (HUNTINGTON BANK)	3,144.00	0.00	0.00	3,144.00
Fund 283 OBRA FUND-DIS	STRICT#3-TIAL				
001.201	MI CLASS ACCOUNT	2,690.16	9.09	0.00	2,699.25
Fund 284 OPIOID SETTLE	EMENT FUND				
001.200	POOLED CASH (HUNTINGTON BANK)	837.85	0.00	102.00	735.85

DB: Owosso

#### CASH SUMMARY BY ACCOUNT FOR CITY OF OWOSSO

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#### FROM 11/01/2025 TO 11/30/2025

#### FUND: ALL FUNDS

CASH AND INVESTMENT ACCOUNTS

Beginning Ending Balance Fund Total Total Balance 11/01/2025 Debits Credits 11/30/2025 Account Description 001.204 HUNTINGTON LIQUIDITY PORTAL 73,837.57 234.52 0.00 74,072.09 OPIOID SETTLEMENT FUND 74,675.42 234.52 102.00 74,807.94 Fund 297 HISTORICAL FUND 001.200 POOLED CASH (HUNTINGTON BANK) 88.03 642.00 5,909.13 (5,179.10)001.202 552.19 356.00 48.45 859.74 HC CHECKING ACCOUNT 001.204 163,362.86 518.58 0.00 163,881.44 HUNTINGTON LIQUIDITY PORTAL 004.000 PETTY CASH 100.00 0.00 0.00 100.00 HISTORICAL FUND 164,103.08 1,516.58 5,957.58 159,662.08 Fund 301 GENERAL DEBT SERVICE (VOTED BONDS) 001.200 562,963.19 1,443.39 108.93 564,297.65 POOLED CASH (HUNTINGTON BANK) MI CLASS ACCOUNT 001.201 15,977.28 53.50 0.00 16,030.78 001.207 HUNTINGTON - STRIPE/BSA CC PAYMENTS 4,827.53 556.70 52.24 5,331.99 583,768.00 2,053.59 161.17 585,660.42 GENERAL DEBT SERVICE (VOTED BONDS) Fund 401 CAPITAL PROJECT FUND 001,200 POOLED CASH (HUNTINGTON BANK) 827.66 0.00 0.00 827.66 001.204 HUNTINGTON LIQUIDITY PORTAL 178,453.26 566.79 0.00 179,020.05 0.00 179,280.92 566.79 179,847.71 CAPITAL PROJECT FUND Fund 588 TRANSPORTATION FUND (48,206.80)333.65 17.49 001.200 POOLED CASH (HUNTINGTON BANK) (47,890.64)001,201 2,005.81 6.69 0.00 MI CLASS ACCOUNT 2,012.50 001.204 HUNTINGTON LIQUIDITY PORTAL 33,327.53 105.64 0.00 33,433.17 001.207 HUNTINGTON - STRIPE/BSA CC PAYMENTS 5,591.77 90.21 8.38 5,673.60 (7,281.69)536.19 25.87 (6,771.37)TRANSPORTATION FUND Fund 590 SEWER FUND 001.200 POOLED CASH (HUNTINGTON BANK) 324,135.86 609,215.82 381,063.20 552,288.48 001.201 MI CLASS ACCOUNT 444,645.24 1,488.41 0.00 446,133.65 1,046,684.35 001.204 HUNTINGTON LIQUIDITY PORTAL 3,324.06 0.00 1,050,008.41 001.207 HUNTINGTON - STRIPE/BSA CC PAYMENTS 60,770.61 380,526.70 391,716.35 49,580.96 001.300 FRANKENMUTH CREDIT UNION 277,570.52 892.30 0.00 278,462.82 001.306 DORT FEDERAL CREDIT UNION ACCOUNTS 662,444.59 202,914.64 0.00 865,359.23 004.000 PETTY CASH 200.00 0.00 0.00 200.00 SEWER FUND 2,816,451.17 1,198,361.93 772,779.55 3,242,033.55 Fund 591 WATER FUND 001.200 POOLED CASH (HUNTINGTON BANK) 496,714.15 865,774.91 1,003,993.23 358,495.83 001.201 1,714,389.49 5,738.76 0.00 MI CLASS ACCOUNT 1,720,128.25 001.204 HUNTINGTON LIQUIDITY PORTAL 2,071,072.11 6,577.10 0.00 2,077,649.21 001.207 HUNTINGTON - STRIPE/BSA CC PAYMENTS 74,727.20 500,775.92 532,831.05 42,672.07

DB: Owosso

#### CASH SUMMARY BY ACCOUNT FOR CITY OF OWOSSO

#### FROM 11/01/2025 TO 11/30/2025

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#### FUND: ALL FUNDS

CASH AND INVESTMENT ACCOUNTS

Ending Beginning Fund Total Total Balance Balance Account Description 11/01/2025 Debits Credits 11/30/2025 001.306 DORT FEDERAL CREDIT UNION ACCOUNTS 201,581.97 402,032.96 0.00 603,614.93 WATER FUND 4,558,484.92 1,780,899.65 1,536,824.28 4,802,560.29 Fund 599 WASTEWATER FUND 001.200 POOLED CASH (HUNTINGTON BANK) (176, 129.20)1,406,327.93 1,696,132.10 (465, 933.37)001.201 MI CLASS ACCOUNT 416,883.73 1,395.47 0.00 418,279.20 001.204 1,934,341.58 6,142.69 0.00 1,940,484.27 HUNTINGTON LIQUIDITY PORTAL 001.300 277,570.52 892.30 0.00 FRANKENMUTH CREDIT UNION ACCOUNTS 278,462.82 540,986.69 403,180.09 001.306 DORT FEDERAL CREDIT UNION ACCOUNTS 0.00 944,166.78 005.401 MERS DC FUNDS - RESTRICTED 0.00 4,001.00 0.00 4,001.00 2,993,653.32 1,696,132.10 WASTEWATER FUND 1,821,939.48 3,119,460.70 Fund 661 FLEET MAINTENANCE FUND 001.200 POOLED CASH (HUNTINGTON BANK) 187,094.15 91,598.80 27,794.63 250,898.32 702,275.05 2,350.75 001.201 MI CLASS ACCOUNT 0.00 704,625.80 001.204 1,355,477.88 4,304.66 0.00 1,359,782.54 HUNTINGTON LIQUIDITY PORTAL 001,205 CHOICEONE BANK 1,111,094.08 3,258.66 0.00 1,114,352.74 001.300 FRANKENMUTH CREDIT UNION ACCOUNTS 566,701.71 1,821.62 0.00 568,523.33 27,794.63 3,998,182.73 FLEET MAINTENANCE FUND 3,922,642.87 103,334.49 Fund 703 CURRENT TAX COLLECTION FUND 001.200 POOLED CASH (HUNTINGTON BANK) 1,459.51 8,572.07 16,968.07 (6,936.49)001.204 HUNTINGTON LIQUIDITY PORTAL 465,113.39 1,476.81 0.00 466,590.20 001.207 8,478.69 6,871.00 478.05 14,871.64 HUNTINGTON - STRIPE/BSA CC PAYMENTS 475,051.59 16,919.88 17,446.12 474,525.35 CURRENT TAX COLLECTION FUND Fund 956 GASB 34 LONG TERM DEBT 005,200 0.00 0.00 MMRMA CASH - RESTRICTED 246,235.87 246,235.87 34,058,979.22 5,337,211.49 5,292,313.22 34,103,877.49 TOTAL - ALL FUNDS



# **Regular Meeting of the Owosso Historical Commission**

# Minutes of December 8, 2025 – 6:00 P.M. at Owosso City Hall

PRESIDING OFFICER: Chairman Lance Little

MEMBERS PRESENT: Commissioners Elaine Greenway, Rachel Osmer, Steve Teich, Bill Moull, and

Debra Adams

MEMBERS ABSENT: Commissioner Robert Hooper

CHAIRMAN LITTLE CALLED THE MEETING TO ORDER AT 6:00 P.M.

# APPROVE MINUTES - November 10, 2025

Motion by Commissioner Greenway to approve the minutes as presented, supported by Commissioner Osmer.

Approved by voice vote

# APPROVE AGENDA – December 8, 2025

Motion by Commissioner Moull to approve the agenda with the addition of logo discussion, supported by Commissioner Teich.

Approved by voice vote

# **FINANCIAL REPORTS:**

Amy Fuller reviewed the Commission's revenue and expense report.

Denice Grace reported on the November numbers for Curwood Castle.

# **COMMITTEE REPORTS**

Building and Grounds Committee: The committee is waiting for a report from H2A.

<u>Historic Appreciation Committee</u>: The assessment rolls have been transferred to the state archives.

<u>Time Traveler Committee:</u> Chairman Little showed a mockup of the website.

**Educating our Youth Committee:** No updates.

#### **ITEMS OF BUSINESS**

<u>Logo:</u> Motion by Teich to remove the line and "the Curwood Collection" from the logo. Seconded by Teich and passed by voice vote.

<u>Community Foundation Spendable Account</u>: The Commission has \$102,230 in the spendable account with the foundation. There was a motion by Commissioner Teich to move \$1,000 to the operating budget. Supported by Commissioner Moull, passed by voice vote.

Home Tour: Commissioner Greenway reported that things are on track for the Home Tour.

<u>Christmas Party</u>: The Commission reviewed plans for their annual event.

PUBLIC COMMENT PERIOD: None.

# **COMMISSIONER COMMENTS:**

Commissioner Osmer suggested updating the website to reflect changes to the logo.

**NEXT MEETING:** Monday, January 12, 2026, 6:00 p.m.

# **ADJOURNMENT**

Chairman Little adjourned the meeting at 7:09 p.m.

Respectfully submitted by:

Amy Fuller, Assistant City Manager