

**CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, OCTOBER 20, 2011
CITY HALL COUNCIL CHAMBERS**

*****SCHEDULED FOR 7:15 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF JUNE 16, 2011 REGULAR MEETING:

APPROVE MINUTES OF AUGUST 18, 2011 ORGANIZATIONAL MEETING:

APPROVE MINUTES OF AUGUST 18, 2011 REGULAR MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:
 - a. August 2011 \$ 146,984.67
 - b. September 2011 \$162,744.59

2. Approve Statements:
 - a. MD Sass
As of September 30, 2011
 - b. Russell Investments
As of September 30, 2011
 - c. Bank of New York – ConvergEx Group
As of July 31, 2011
 - d. Bank of New York – ConvergEx Group
As of August 31, 2011
 - e. City of Owosso Employees Retirement Fund
August 31, 2011
 - f. City of Owosso Employees Retirement Fund
September 30, 2011

3. Payment Authorizations:
 - a. Ronald J. Tobey, City Treasurer
Report of Checks Written – August 2011 \$208,883.96
 - b. Ronald J. Tobey, City Treasurer
Report of Checks Written – September 2011 \$164,453.34

COMMUNICATIONS:

- Ronald J. Tobey, City Treasurer – Management Fee Recap, FY 2010-2011
- Hirayama Investments – Global Commentary

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Merrill Lynch: *Comprehensive AIM Report, Q2 DVD*
- MAPERS Pension Scope: *Summer 2011*
- Gabriel Roeder Smith & Company: News Scan - July/August, September, & October 2011

MONEY MANAGER REPORT:

1. M.D. Sass Associates, Inc. – Jason Rapp, Senior Vice President of the Equity Team

OLD BUSINESS:

1. Merrill Lynch Status Report. Michael Muirhead, Merrill Lynch

NEW BUSINESS:

1. Application for Retirement. Consider application for retirement from Ronald G. Baker.
2. Transfer to MERS. Authorize transfer of funds to MERS for John Cecil.

CITIZEN COMMENTS:

NEXT BOARD MEETING:

Regular – December 15, 2011

ADJOURNMENT:

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is www.ci.owosso.mi.us.