

CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, JUNE 16, 2011
CITY HALL COUNCIL CHAMBERS

*****SCHEDULED FOR 7:15 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF APRIL 21, 2011 REGULAR MEETING:

CITIZEN COMMENTS:

SPECIAL PRESENTATION:

1. Changes to Local Pension Systems. Ellen Hoekstra, MAPERS Lobbyist.

CONSENT AGENDA:

1. Approve Pension Check Reports:

- | | |
|---------------|---------------|
| a. April 2011 | \$ 147,402.81 |
| b. May 2011 | \$ 147,402.81 |

2. Approve Statements:

- a. Aletheia LCG
As of March 31, 2011
- b. Alliance Bernstein
As of March 31, 2011
- c. Atlanta Capital Investments
As of March 31, 2011
- d. Wentworth, Hauser, and Violich
For period 01/01/11 through 04/30/11
- e. Bank of New York – ConvergEx Group
As of March 31, 2011
- f. Bank of New York – ConvergEx Group
As of April 30, 2011
- g. City of Owosso Employees Retirement Fund
April 30, 2011

3. Payment Authorizations:

a. <u>Wentworth, Hauser, and Violich</u> For period 01/01/11 through 03/31/11	\$ 4,660.00
b. <u>City of Owosso</u> 2009-2010 Audit	\$ 5,600.00
c. <u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – April 2011	\$178,737.37
d. <u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – May 2011	\$149,111.44

COMMUNICATIONS:

- Gabriel Roeder & Smith – *NewsScan April 2011*
- Gabriel Roeder & Smith – *NewsScan May 2011*
- Amy K. Kirkland, City Clerk: *Fire Department Election Results (to be received at the meeting)*
- Merrill Lynch – *Market Focus, 1st Quarter 2011*

OLD BUSINESS:

1. Merrill Lynch Status Report. Marie Vanerian, Merrill Lynch

NEW BUSINESS:

1. Presentation of the Annual Actuarial Report. James Koss, Gabriel Roeder Smith
2. Application for Retirement. Consider application for retirement from James Treadway.
3. Consideration of Interest Rate (currently 5%) on Employee Contributions. Ronald J. Tobey - City Treasurer

INVESTMENT CONSULTANT REPORT:

1. Merrill-Lynch: First Quarter 2011 Executive Summary Report

CITIZEN COMMENTS:

NEXT BOARD MEETING:

Regular – August 18, 2011

ADJOURNMENT:

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is www.ci.owosso.mi.us.