

**CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
WEDNESDAY, DECEMBER 12, 2018
CITY HALL COUNCIL CHAMBERS**

*****SCHEDULED FOR 7:15 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF OCTOBER 24, 2018 REGULAR MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. **Approve Pension Check Reports:**

- | | |
|------------------|---------------|
| a. October 2018 | \$ 248,506.79 |
| b. November 2018 | \$ 248,506.79 |

2. **Approve Statements:**

- a. City of Owosso Employees Retirement Fund
As of October 31, 2018
- b. City of Owosso Employees Retirement Fund
As of November 30, 2018

3. **Payment Authorizations:**

- | | |
|---|--------------|
| a. <u>MAPERS</u>
2019 Membership Renewal Fee | \$ 200.00 |
| b. <u>Katherine R. Fagan, City Treasurer</u>
Report of Checks Written – October 2018
(less pension checks) | \$ 51,740.94 |
| c. <u>Katherine R. Fagan, City Treasurer</u>
Report of Checks Written – November 2018
(less pension checks) | \$ 1,348.20 |

COMMUNICATIONS:

- 1. Government Finance Officers Association – *Best Practice, Governance of Public Employee Postretirement Benefits Systems*
- 2. Gabriel Roeder & Smith – *2018-2019 Maximum Deferral Threshold Limits*

3. Gabriel Roeder & Smith – *NewsScan October 2018*
4. Gabriel Roeder & Smith – *NewsScan November 2018*
5. Gabriel Roeder Smith: *GRS Insight, October 2018*
6. Gabriel Roeder Smith: *GRS Perspectives, November 2018*

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- a. Pensions & Investments: *October 15, 2018*
- b. Pensions & Investments: *October 29, 2018*
- c. Pensions & Investments: *November 12, 2018*

OLD BUSINESS:

1. Conflict of Interest Notice and Procedure. Consider adoption of the proposed Conflict of Interest Notice and Procedure.

NEW BUSINESS:

1. Transfer of Police Patrol to MERS. Discussion of the transfer of the Police Patrol Unit to MERS.

INVESTMENT CONSULTANT REPORT:

1. Graystone: Fourth Quarter 2018 (to date) Market Commentary.
2. Graystone: Performance Update, through November 30, 2018.
3. Graystone: Asset Allocation Evaluation.

CITIZEN COMMENTS:

NEXT BOARD MEETING:

Regular – February 27, 2019

ADJOURNMENT:

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio recordings of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing, calling, or emailing the following: Owosso City Clerk's Office, 301 West Main Street, Owosso, MI 48867; Phone: (989) 725-0500; Email: city.clerk@ci.owosso.mi.us. The City of Owosso Website address is www.ci.owosso.mi.us.