

CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, AUGUST 15, 2013
CITY HALL COUNCIL CHAMBERS

*****SCHEDULED FOR 7:15 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF JUNE 13, 2013 REGULAR MEETING:

APPROVE MINUTES OF JULY 25, 2013 SPECIAL MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:

- | | |
|--------------|---------------|
| a. June 2013 | \$ 181,410.02 |
| b. July 2013 | \$ 180,189.59 |

2. Approve Statements:

- a. Franklin Templeton Investments
As of June 30, 2013
- b. Loomis Sayles
As of June 30, 2013
- c. MD Sass
As of June 30, 2013
- d. NFJ Allianz
As of June 30, 2013
- e. WHV
As of June 30, 2013
- f. Russell Investments
As of June 30, 2013
- g. City of Owosso Employees Retirement Fund
May 31, 2013
- h. City of Owosso Employees Retirement Fund
June 30, 2013
- i. City of Owosso Employees Retirement Fund
June 30, 2013 Year End

3. Payment Authorizations:

a. <u>Franklin Templeton Investments</u> For period 04/01/13 through 06/30/13	\$ 8,609.32
b. <u>Franklin Templeton Investments</u> – former Fifth Third equities For period 04/01/13 through 06/30/13	\$ 300.00
c. <u>M.D. Sass</u> For period 04/01/13 through 05/23/13*	\$ 6,865.84
d. <u>Merrill Lynch – Atlanta Capital</u> For period 07/01/13 through 09/30/13	\$ 4,293.37
e. <u>Merrill Lynch – Loomis Sayles</u> For period 07/01/13 through 09/30/13	\$ 9,181.44
f. <u>Merrill Lynch – NFJ Allianz</u> For period 07/01/13 through 09/30/13	\$ 1,976.39
g. <u>Wentworth, Hauser, and Violich</u> For period 04/01/13 through 06/30/13	\$ 4,203.00
h. <u>Gabriel Roeder Smith & Company</u> For period 07/01/2012 through 06/30/2013	\$ 22,500.00
i. <u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – June 2013	\$ 198,927.88
j. <u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – July 2013	\$ 181,832.93

*The independent account for this manager was terminated on May 23, 2013 in favor of a more economical billing platform through Merrill Lynch. Charges originating after May 23rd will be accounted for on a Merrill Lynch billing statement.

COMMUNICATIONS:

- Hirayama Investments – *International Global Commentary*
- Gabriel Roeder & Smith – *NewsScan June 14, 2013*
- Gabriel Roeder & Smith – *NewsScan July 3, 2013*
- Gabriel Roeder & Smith – *NewsScan July 31, 2013*

OLD BUSINESS:

1. Merrill Lynch Status Report. Marie Vanerian, Merrill Lynch

NEW BUSINESS:

1. Application for Retirement. Consider application for retirement from John Bloomfield.
2. Application for Retirement. Consider application for retirement from Robert Craig.
3. Application for Retirement. Consider application for retirement from Michael Rau.
4. 2013 MAPERS Fall Conference. Amy K. Kirkland, City Clerk
5. 2012 Summary Annual Report. Ronald J. Tobey, City Treasurer
6. Asset Transfer. Ronald J. Tobey, City Treasurer

7. Asset Allocation Study Review. Marie Vanerian, Merrill Lynch (materials to be distributed at the meeting)

INVESTMENT CONSULTANT REPORT:

1. Merrill-Lynch: Second Quarter 2013 Executive Summary Report

CITIZEN COMMENTS:

NEXT BOARD MEETING:

Regular – October 17, 2013

ADJOURNMENT:

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is www.ci.owosso.mi.us.