

CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, FEBRUARY 21, 2013
CITY HALL COUNCIL CHAMBERS

*****SCHEDULED FOR 7:15 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF DECEMBER 20, 2012 REGULAR MEETING:

APPROVE MINUTES OF JANUARY 25, 2013 SPECIAL MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:

- | | |
|------------------|---------------|
| a. December 2012 | \$ 172,266.93 |
| b. January 2013 | \$ 173,650.18 |

2. Approve Statements:

- a. Atlanta Capital
As of December 31, 2012
- b. Franklin Templeton Investments
As of December 31, 2012
- c. MD Sass
As of December 31, 2012
- d. NFJ
As of December 31, 2012
- e. Russell Investments
As of December 31, 2012
- f. WHV
As of December 31, 2012
- g. City of Owosso Employees Retirement Fund
December 31, 2012
- h. City of Owosso Employees Retirement Fund
January 31, 2013

3. Payment Authorizations:

a. <u>Merrill Lynch – Atlanta Capital</u> For period 01/01/2013 through 03/31/2013	\$ 5,215.48
b. <u>M.D. Sass</u> For period 10/01/2012 through 12/31/2012	\$ 10,814.78
c. <u>Franklin Templeton Investments</u> For period 10/01/2012 through 12/31/2012	\$ 8,756.31
d. <u>Franklin Templeton Investments</u> – former Fifth Third equities For period 04/01/11 through 06/30/11	\$ 300.00
e. <u>Merrill Lynch Consulting</u> For period 01/01/2012 through 12/31/2012	\$ 11,850.00
f. <u>NFJ Allianz</u> For period 10/01/2012 through 12/31/2012	\$ 3,547.79
g. <u>WHV (formerly Wentworth, Hauser, and Violich)</u> For period 10/01//2012 through 12/31/2012	\$ 4,336.00
h. <u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – December 2012	\$180,776.64
i. <u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – January 2013	\$175,284.13

COMMUNICATIONS:

- WHV – *Announcement of new President and CEO*
- Franklin Templeton – *Letter regarding annual offering of written disclosures*
- RIABiz – *Merrill Lynch pulls advisors from a \$2.9 billion business*
- Merrill Lynch – *Changes to methodology of Style Manager & Fund Selection Evaluations*
- Hirayama Investments – *International Global Commentary*
- Merrill Lynch – *Market Focus, 4th Quarter 2012*
- Gabriel Roeder & Smith – *NewsScan January 16, 2013*
- MD Sass – *Investment Outlook & Strategy Commentary*

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Merrill Lynch: *Comprehensive AIM Report, Q3 DVD*

OLD BUSINESS:

1. Merrill Lynch Status Report. Marie Vanerian, Merrill Lynch
2. Large Cap Growth Manager Fee Review & Decision. Marie Vanerian, Merrill Lynch

NEW BUSINESS:

1. Discussion of Proposed Budget 2013-2014. Ronald J. Tobey, City Treasurer
2. Asset Allocation Review. Marie Vanerian, Merrill Lynch
3. Change to commission recapture services with ConvergeEx. Marie Vanerian, Merrill Lynch

INVESTMENT CONSULTANT REPORT:

1. Merrill-Lynch: Fourth Quarter 2012 Executive Summary Report

CITIZEN COMMENTS:

NEXT BOARD MEETING:

Regular – April 18, 2013

ADJOURNMENT:

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is www.ci.owosso.mi.us.