

**CITY OF OWOSSO  
EMPLOYEES RETIREMENT SYSTEM BOARD  
WEDNESDAY, DECEMBER 14, 2016  
CITY HALL COUNCIL CHAMBERS**

\*\*\*\*\*SCHEDULED FOR 7:15 A.M.\*\*\*\*\*

**AGENDA**

**CALL MEETING TO ORDER:**

**ROLL CALL:**

**APPROVE AGENDA:**

**APPROVE MINUTES OF OCTOBER 26, 2016 REGULAR MEETING:**

**CITIZEN COMMENTS:**

**CONSENT AGENDA:**

1. **Approve Pension Check Reports:**

- |                  |               |
|------------------|---------------|
| a. October 2016  | \$ 218,711.87 |
| b. November 2016 | \$ 221,869.48 |

2. **Approve Statements:**

- a. Consolidated Statement - Including Statements for Individual Accounts For Period 11/01/2016 through 11/30/2016
- |   |    |
|---|----|
| (1) Vaungard FTSE Developed Markets ETF – International Value | 9  |
| (2) Harding Loevner – International Growth                    | 13 |
| (3) Aristotle – Large Cap Value                               | 25 |
| (4) Atlanta Capital – Small/Mid Cap                           | 33 |
| (5) Loomis Sayles – Large Cap Growth                          | 47 |
| (6) MD Sass – Large Cap Value                                 | 65 |
| (7) Franklin Templeton Investments - Fixed Income             | 77 |
- b. City of Owosso Employees Retirement Fund  
As of October 31, 2016

3. **Payment Authorizations:**

- |   |               |
|---|---------------|
| a. <u>Andrea K. Smith, City Treasurer</u><br>Report of Checks Written – October 2016  | \$ 275,289.03 |
| b. <u>Andrea K. Smith, City Treasurer</u><br>Report of Checks Written – November 2016 | \$ 222,718.34 |

4. **Death Acknowledgements:**

None.

**COMMUNICATIONS:**

1. MAPERS – Legislative Update, December 1, 2016
2. Gabriel Roeder & Smith – *Insight*, October 2016
3. Gabriel Roeder & Smith – *NewsScan*, October 2016
4. Gabriel Roeder & Smith – *NewsScan*, November 2016
5. Gabriel Roeder & Smith – *Perspectives*, November 2016
6. Gabriel Roeder & Smith – *Maximum Deferral & Threshold Limits for 2016 & 2017*

**OLD BUSINESS:**

1. Retiree Service on the Board of Trustees. Consider the terms under which System retirees may serve on the Board of Trustees.
2. New Medical Director. Consider the appointment of a new medical director.

**NEW BUSINESS:**

None.

**INVESTMENT CONSULTANT REPORT:**

1. Current Market Conditions & Plan Performance Discussion. Michael Holycross

**CITIZEN COMMENTS:**

**NEXT BOARD MEETING:**

Regular – February 22, 2017

**ADJOURNMENT:**

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing, calling, or emailing the following: Owosso City Clerk's Office, 301 West Main Street, Owosso, MI 48867; Phone: (989) 725-0500; Email: [city.clerk@ci.owosso.mi.us](mailto:city.clerk@ci.owosso.mi.us). The City of Owosso Website address is [www.ci.owosso.mi.us](http://www.ci.owosso.mi.us).