

CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, FEBRUARY 19, 2015
CITY HALL COUNCIL CHAMBERS

*****SCHEDULED FOR 7:15 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF DECEMBER 18, 2014 REGULAR MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:

- | | |
|------------------|---------------|
| a. December 2014 | \$ 202,949.92 |
| b. January 2015 | \$ 204,720.11 |

2. Approve Statements:

- a. Atlanta Capital
As of December 31, 2014
- b. Franklin Templeton Investments
As of December 31, 2014
- c. Loomis Sayles
As of December 31, 2014
- d. MD Sass
As of December 2014
- e. NFJ Allianz
As of December 31, 2014
- f. WHV
As of December 31, 2014
- g. Russell Investments
As of December 31, 2014
- h. City of Owosso Employees Retirement Fund
December 31, 2014

3. Payment Authorizations:

- | | |
|---|-------------|
| a. <u>Atlanta Capital</u>
For period 01/01/15 through 03/31/15 | \$ 3,147.97 |
|---|-------------|

b.	<u>Franklin Templeton Investments</u> For period 10/01/14 through 12/31/14	\$ 7,422.86
c.	<u>Franklin Templeton Investments – SIK</u> For period 10/01/14 through 12/31/14	\$ 300.00
d.	<u>Loomis Sayles</u> For period 01/01/15 through 03/31/15	\$ 13,155.50
e.	<u>M.D. Sass</u> For period 01/01/15 through 03/31/15	\$ 12,562.20
f.	<u>NFJ Allianz</u> For period 01/01/15 through 03/31/15	\$ 3,579.81
g.	<u>WHV</u> For period 01/01/15 through 03/31/15	\$ 3,980.99
h.	<u>Merrill Lynch – Consulting Services</u> For period 01/01/14 through 12/31/14	\$ 4,600.00
i.	<u>City of Owosso</u> Annual Audit – FY 13/14	\$ 2,900.00
j.	<u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – December 2014	\$ 215,884.34
k.	<u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – January 2015	\$ 212,048.51

COMMUNICATIONS:

- o Berthiaume & Company – *Auditors' Newsletter 2015 Annual Update*
- o Merrill Lynch – *Market Focus, 4th Quarter 2014*
- o Gabriel Roeder & Smith – *NewsScan January 9, 2015*
- o Gabriel Roeder & Smith – *NewsScan January 28, 2015*

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Merrill Lynch: *Comprehensive AIM Report, 2014Q3 DVD*

OLD BUSINESS:

1. Consultant Search. Consider adjusting the schedule for the consultant search to reflect the changes in the process since the initial distribution of the RFP.

NEW BUSINESS:

1. Application for Retirement – C. Kriesel. Consider application for retirement from Cynthia Kriesel, effective April 6, 2015.
2. Application for Retirement – D. Stanhope. Consider application for retirement from Douglas Stanhope, effective January 15, 2015, with pension to begin February 14, 2015.
3. 2015-16 Budget. Consider the budget for the 2015-16 fiscal year.

INVESTMENT CONSULTANT REPORT:

1. Merrill-Lynch: Fourth Quarter 2014 Executive Summary Report

CITIZEN COMMENTS:

NEXT BOARD MEETING:

Special – March 5, 2015

Regular – April 16, 2015

ADJOURNMENT:

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is www.ci.owosso.mi.us.