

CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, DECEMBER 18, 2014
CITY HALL COUNCIL CHAMBERS

*****SCHEDULED FOR 7:15 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF OCTOBER 16, 2014 REGULAR MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:

- | | |
|------------------|---------------|
| a. October 2014 | \$ 203,548.08 |
| b. November 2014 | \$ 202,949.92 |

2. Approve Statements:

- a. Atlanta Capital
As of September 30, 2014
- b. Franklin Templeton Investments
As of September 30, 2014
- c. Loomis Sayles
As of September 30, 2014
- d. MD Sass
As of September 30, 2014
- e. NFJ/Allianz
As of September 30, 2014
- f. WHV
As of September 30, 2014
- g. Russell Investments
As of September 30, 2014
- h. City of Owosso Employees Retirement Fund
October 31, 2014
- i. City of Owosso Employees Retirement Fund
November 30, 2014

3. Payment Authorizations:

- | | |
|--|--------------|
| a. <u>Atlanta Capital</u>
For period 10/01/14 through 12/31/14 | \$ 2,923.78 |
| b. <u>Franklin Templeton Investments</u>
For period 07/01/14 through 09/30/14 | \$ 7,350.34 |
| c. <u>Franklin Templeton Investments</u> – former Fifth Third equities
For period 07/01/14 through 09/30/14 | \$ 300.00 |
| d. <u>Ronald J. Tobey, City Treasurer</u>
Report of Checks Written – October 2014 | \$244,101.00 |
| e. <u>Ronald J. Tobey, City Treasurer</u>
Report of Checks Written – November 2014 | \$204,207.52 |

COMMUNICATIONS:

- o Richard C. Williams, Finance Director - *Smoothing the Smoothing Study PowerPoint*. (This item will be distributed at the meeting.)
- o Rodwan Consulting - *Maximum Benefit and Contribution Limits for 2013*
- o Merrill Lynch – *Market Focus 3^d Quarter 2014*
- o Gabriel Roeder & Smith – *NewsScan October 23, 2014*
- o Gabriel Roeder & Smith – *NewsScan November 6, 2014*
- o Gabriel Roeder & Smith – *NewsScan November 20, 2014*
- o Gabriel Roeder & Smith – *NewsScan December 5, 2014*

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Gabriel Roeder Smith: *GRS Insight, GASB changes to postemployment benefits reporting - October 2014*

OLD BUSINESS:

None.

NEW BUSINESS:

1. Consultant Search. Discuss the process and RFP for new consulting services and set special meeting(s) as necessary.

INVESTMENT CONSULTANT REPORT:

1. Merrill-Lynch: Third Quarter 2014 Executive Summary Report

CITIZEN COMMENTS:

NEXT BOARD MEETING:

Special – To be determined
Regular – February 19, 2015

ADJOURNMENT:

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is www.ci.owosso.mi.us.