

CITY OF OWOSSO  
EMPLOYEES RETIREMENT SYSTEM BOARD  
THURSDAY, OCTOBER 17, 2013  
CITY HALL COUNCIL CHAMBERS

\*\*\*\*\*SCHEDULED FOR 7:15 A.M.\*\*\*\*\*

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF AUGUST 15, 2013 ORGANIZATIONAL MEETING:

APPROVE MINUTES OF AUGUST 15, 2013 REGULAR MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:

- |                   |               |
|-------------------|---------------|
| a. August 2013    | \$ 193,825.76 |
| b. September 2013 | \$ 199,842.92 |

2. Approve Statements:

- a. Atlanta Capital  
As of June 28, 2013
- b. Loomis Sayles  
As of June 28, 2013
- c. NFJ Allianz  
As of June 28, 2013
- d. City of Owosso Employees Retirement Fund  
July 31, 2013
- e. City of Owosso Employees Retirement Fund  
August 31, 2013
- f. City of Owosso Employees Retirement Fund  
September 30, 2013

3. Payment Authorizations:

- |  |              |
|--|--------------|
| a. <u>Merrill Lynch – NFJ Allianz</u><br>For period 07/01/13 through 09/30/13          | \$ 2,052.97  |
| b. <u>Ronald J. Tobey, City Treasurer</u><br>Report of Checks Written – August 2013    | \$253,812.57 |
| c. <u>Ronald J. Tobey, City Treasurer</u><br>Report of Checks Written – September 2013 | \$201,560.66 |

**COMMUNICATIONS:**

- o Merrill Lynch – *Market Focus, 2<sup>nd</sup> Quarter 2013*
- o Gabriel Roeder & Smith – *NewsScan August 26, 2013*
- o Gabriel Roeder & Smith – *NewsScan September 13, 2013*
- o Gabriel Roeder & Smith – *NewsScan September 30, 2013*

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Merrill Lynch: *Comprehensive AIM Report, Q2 DVD*
- Gabriel Roeder Smith: *Actuarial Methods and Public Pension Funding Objectives: An Empirical Examination*

**OLD BUSINESS:**

1. Merrill Lynch Status Report. Marie Vanerian, Merrill Lynch

**NEW BUSINESS:**

1. Asset Allocation Study Review. Continued from the meeting of August 15, 2013.
2. Schedule Money Manager Review. Decide which money manager will be invited to the December meeting.

**INVESTMENT CONSULTANT REPORT:**

None.

**CITIZEN COMMENTS:**

**NEXT BOARD MEETING:**

Regular – December 19, 2013

**ADJOURNMENT:**

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is [www.ci.owosso.mi.us](http://www.ci.owosso.mi.us).