

**CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, AUGUST 16, 2012
CITY HALL COUNCIL CHAMBERS**

*****SCHEDULED FOR 7:15 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF JUNE 13, 2012 REGULAR MEETING:

APPROVE MINUTES OF JUNE 21, 2012 REGULAR MEETING: (to be distributed at meeting)

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:

- | | |
|--------------|---------------|
| a. June 2012 | \$ 167,647.07 |
| b. July 2012 | \$ 167,647.07 |

2. Approve Statements:

- a. Aletheia
As of June 29, 2012
- b. Atlanta Capital
As of June 29, 2012
- c. MD Sass
As of June 30, 2012
- d. WHV Investment Management
As of June 30, 2012
- e. City of Owosso Employees Retirement Fund
June 30, 2012
- f. City of Owosso Employees Retirement Fund
Year End - June 30, 2012

3. Payment Authorizations:

- | | |
|---|-------------|
| a. <u>MD Sass</u>
For period 04/01/12 through 06/30/12 | \$ 9,867.59 |
| b. <u>WHV Investment Management</u>
For period 04/01/12 through 06/30/12 | \$ 3,878.00 |

b.	<u>Franklin Templeton Investments</u> For period 04/01/12 through 06/30/12	\$ 8,642.07
c.	<u>Franklin Templeton Investments – former Fifth Third equities</u> For period 04/01/12 through 06/30/12	\$ 300.00
d.	<u>Merrill Lynch - Atlanta</u> For period 07/01/12 through 09/30/12	\$ 5,224.14
e.	<u>Gabriel Roeder Smith & Company</u> For period 07/01/2011 through 06/30/2012	\$ 20,700.00
f.	<u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – June 2012	\$ 232,751.02
g.	<u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – July 2012	\$ 169,281.02

COMMUNICATIONS:

- o Gabriel Roeder & Smith – Letter of proposed fess FY 2012-2013
- o Hirayama Investments – *International Global Commentary*
- o Merrill Lynch – *Market Focus, 2nd Quarter 2012*
- o Gabriel Roeder & Smith – *NewsScan July 2012*
- o MD Sass – *Investment Outlook & Strategy Commentary*

OLD BUSINESS:

1. Merrill Lynch Status Report. Marie Vanerian, Merrill Lynch

NEW BUSINESS:

1. City Of Owosso Employees Retirement System 67th Annual Actuarial Valuation – Ken Alberts
2. Application for Retirement. Consider application for retirement from Daniel Roedel
3. 2011 Summary Annual Report and List of Expenses Paid by Soft Dollars Report. Ronald J. Tobey, City Treasurer

INVESTMENT CONSULTANT REPORT:

1. Merrill-Lynch: City of Owosso Employees Retirement –Composite.

CITIZEN COMMENTS:

NEXT BOARD MEETING:

Regular – October 18, 2012

ADJOURNMENT:

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is www.ci.owosso.mi.us.