

**CITY OF OWOSSO  
EMPLOYEES RETIREMENT SYSTEM BOARD  
THURSDAY, JUNE 21, 2012  
CITY HALL CONFERENCE ROOM**

\*\*\*\*\*SCHEDULED FOR 7:15 A.M.\*\*\*\*\*

**AGENDA**

**CALL MEETING TO ORDER:**

**ROLL CALL:**

**APPROVE AGENDA:**

**APPROVE MINUTES OF APRIL 19, 2012 REGULAR MEETING:**

**CITIZEN COMMENTS:**

**CONSENT AGENDA:**

1. Approve Pension Check Reports:
  - a. April 2012 \$ 173,487.46
  - b. May 2012 \$ 167,647.07
  
2. Approve Statements:
  - a. Aletheia  
As of March 30, 2012
  
  - b. Atlanta Capital  
As of March 30, 2012
  
  - b. Franklin Templeton Investments  
As of March 31, 2012
  
  - c. WHV Investment Management  
As of March 31, 2012
  
  - d. City of Owosso Employees Retirement Fund  
April 30, 2012
  
  - e. City of Owosso Employees Retirement Fund  
May 31, 2012
  
3. Payment Authorizations:
  - a. WHV Investment Management (formerly Wentworth, Hauser, and Violich)  
For period 01/01/12 through 03/31/12 \$ 4,110.00
  
  - b. Ronald J. Tobey, City Treasurer  
Report of Checks Written – April 2012 \$190,752.61
  
  - c. Ronald J. Tobey, City Treasurer  
Report of Checks Written – May 2012 \$179,089.90

## **COMMUNICATIONS:**

- Gabriel Roeder Smith: *News Scan, April 16, 2012*
- Gabriel Roeder Smith: *News Scan, May 5, 2012*
- Gabriel Roeder Smith: *News Scan, June 4, 2012*
- Hirayama Investments: *Global Commentary, 1Q 2012*
- MD Sass: *Investment Outlook & Strategy Commentary, 1Q 2012*
- Merrill Lynch: *Market Focus, 1Q 2012*

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- WHV Investment Management, Inc.: Annual Disclosure Statements

## **OLD BUSINESS:**

1. Merrill Lynch Status Report. Marie Vanerian, Merrill Lynch

## **NEW BUSINESS:**

1. Cherry Transfer. Ronald J. Tobey, City Treasurer
2. Consideration of Interest Rate on Employee Contributions. Ronald J. Tobey - City Treasurer

## **MONEY MANAGER INTERVIEWS**

1. NFJ – Jamie Hartnett
2. DeI Ray Global Investors – Dean Phillips, Vice President of National Sales & Marketing
3. JP Morgan Asset Management– Kit Rodrigo, Executive Director
4. Philadelphia International Advisors – Robert Benthem de Grave, Analyst/Partner

## **INVESTMENT CONSULTANT REPORT:**

None.

## **CITIZEN COMMENTS:**

## **NEXT BOARD MEETING:**

Regular – August 16, 2012

## **ADJOURNMENT:**

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is [www.ci.owosso.mi.us](http://www.ci.owosso.mi.us).